

ECONOMIC REPORT  
of the  
HUDSON VALLEY  
ANNUAL 2006

MARIST COLLEGE

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While every effort has been made to ensure that the information in this report is accurate, Marist College cannot be held responsible for any remaining errors.

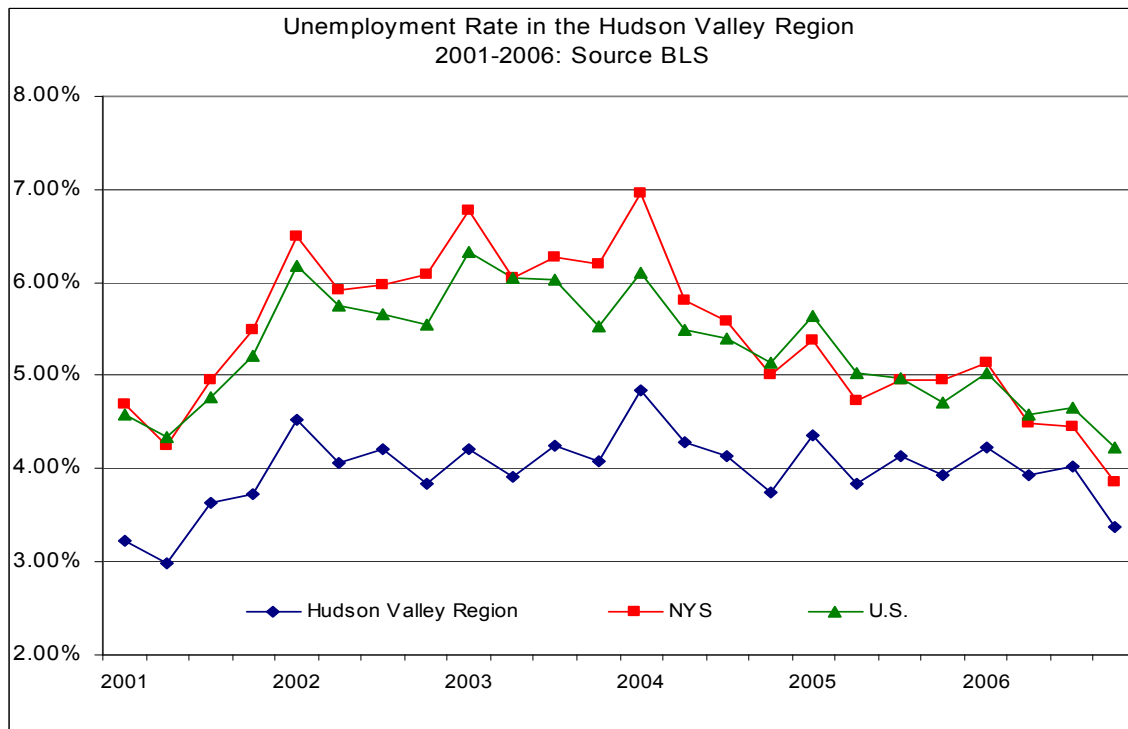
## Hudson Valley Highlights

- For the full year 2006, the labor force, by place of residence, expanded by 14,675 persons and 16,595 new jobs were created.
- Net earnings by Place of Residence increased 5.02% from \$74 billion in 2004 to \$77.7 billion in 2005
- Total personal income increased 4.19% from \$106 billion in 2004 to \$110.4 billion in 2005, below the national increase of 5.19%
- The adjustment for residence advanced 5.45%, from \$20.3 billion in 2004 to \$21.4 billion in 2005.
- Employment in the manufacturing sector continued to decline in 2005. By year's end an additional 1000 jobs had left the region resulting in a 1.56% reduction in total manufacturing employment
- Employment in the service providing industries increased by 3100 jobs.
- Employment and compensation growth between the years 2001-2005 was heavily weighted in industries with average compensation below the average for the county.
- Owner occupied housing costs advanced 5.6% in 2006, well above the national average.
- Between the years 2000 and 2004 net migration into the region was a negative 21,104 households; 24,881 households moved into the region from New York City.
- Intra-regional migration displays a near perfect correlation with housing values.
- At year end, the average selling price of a single family home in the Hudson Valley was \$568,486; 211.96% of the national average and 169.16% of the state average.
- Between the years 2001-2005 the percentage increase in single-family housing values relative to per capita income advanced 52.96%, compared to a 22.88% advance nationwide.
- An increasing number of households have mortgage obligations equal to or greater than 30% of total annual income.

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## Employment by Place of Residence

At the end of 2006, the unemployment rate in the Hudson Valley was 3.89%, compared to 4.10% in 2005. Employment increased 1.4% relative to 2005; the labor force grew at an annual rate of 1.2%. Overall, the labor force expanded by 14,675 persons and 16,595 new jobs were created. The increase in labor force participation and employment by Hudson Valley residents accounted for 21.3% of the total change in labor force participation by place of residence in New York State and 14.7% of all new employment by place of residence.

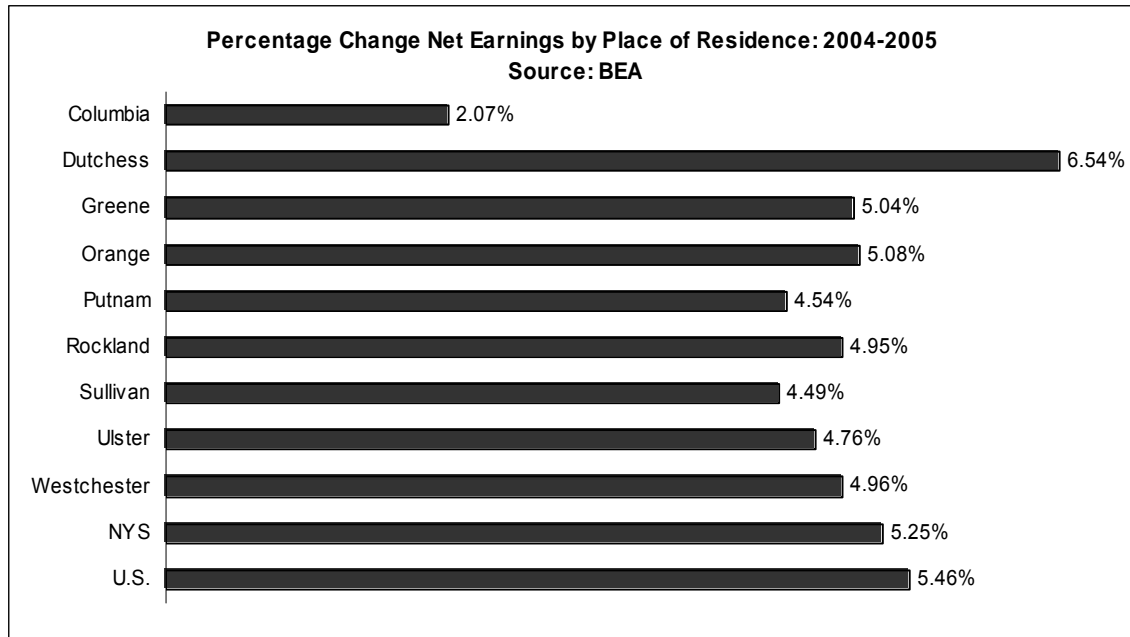


Employment in New York State and New York City expanded by 1.3% and 2.00%, respectively. National employment advanced 1.9 %.

Across the region, Greene County recorded the highest increase in employment at 2.2%; Columbia County recorded the lowest at .3%. Employment growth across the remaining seven counties advanced between 1.7% and 1.4% relative to 2005.

## Net Earnings by Place of Residence (2005)

According to the Bureau of Labor Statistics, the net earnings of residents<sup>1</sup> of the Hudson Valley increased 5.02% from \$74 billion in 2004 to \$77.7 billion in 2005.



Net earnings grew the fastest in Dutchess and Orange counties, followed by Greene, Westchester, Rockland, and Ulster. Columbia County grew the slowest at 2.07%.

## Total Personal Income (2005)

Total personal income (TPI)<sup>2</sup> for residents of the Hudson Valley increased 4.19% from \$106 billion in 2004<sup>3</sup> to \$110.4 billion in 2005. The increase is explained by a \$3.7 billion advance in net earnings by residence, a \$.62 billion increase in income on real and financial assets, and a \$.09 billion increase in transfer payments. Total personal income in the U.S. and New York State advanced 5.19% and 4.01%, respectively.

<sup>1</sup> Net earnings by residence consist of earnings by place of work, less contributions to government social insurance, plus adjustment for residence.

<sup>2</sup> Total personal income is the sum of earnings by place of residence, income on real and financial assets and transfer payments. It is the most inclusive definition of regional income.

<sup>3</sup> In April of 2005, The Bureau of Economic Analysis released revised 2004 income numbers.

Within the Hudson Valley, Dutchess County recorded the largest year-to-year increase at 5.84%; Columbia County, the lowest at 2.42%.

| Total Personal Income: Year 2005<br>(In Thousands of dollars) |                          |   |                   |                          |
|---|--------------------------|---|-------------------|--------------------------|
|   | Earnings by<br>Residence | Earnings from<br>Real and<br>Financial Assets | Transfer Payments | Total Personal<br>Income |
| Columbia  | \$1,248,101              | \$384,059                                     | \$390,312         | \$2,022,472              |
| Dutchess  | \$7,710,917              | \$1,504,701                                   | \$1,524,120       | \$10,739,738             |
| Greene  | \$886,052                | \$205,490                                     | \$301,745         | \$1,393,287              |
| Orange  | \$8,435,392              | \$1,443,622                                   | \$1,832,482       | \$11,711,496             |
| Putnam  | \$3,358,158              | \$606,783                                     | \$457,491         | \$4,422,432              |
| Rockland  | \$9,888,160              | \$2,053,162                                   | \$1,760,778       | \$13,702,100             |
| Sullivan  | \$1,361,674              | \$344,407                                     | \$551,569         | \$2,257,650              |
| Ulster  | \$3,545,127              | \$850,015                                     | \$1,043,294       | \$5,438,436              |
| Westchester   | \$41,263,716             | \$11,674,412                                  | \$5,863,083       | \$58,801,211             |
| Hudson Valley   | \$77,697,297             | \$19,066,651                                  | \$13,724,874      | \$110,488,822            |
| NYS   | \$525,290,274            | \$114,951,538                                 | \$131,748,511     | \$771,990,323            |
| U.S.  | \$7,103,199,000          | \$1,591,151,000                               | \$1,526,592,000   | \$10,220,942,000         |

For the region, earnings from real and financial assets (dividends, interest, and rent) increased 3.36%, compared to a 2.39% advance for the U.S. and a 3.77% increase for New York State. Income from real and financial assets grew the fastest in Dutchess at 5.05%, followed by Orange and Putnam at 4.93% and 4.78%, respectively. Transfer payments grew 5.42% in Greene and fell .97% in Westchester and .41% in Rockland.

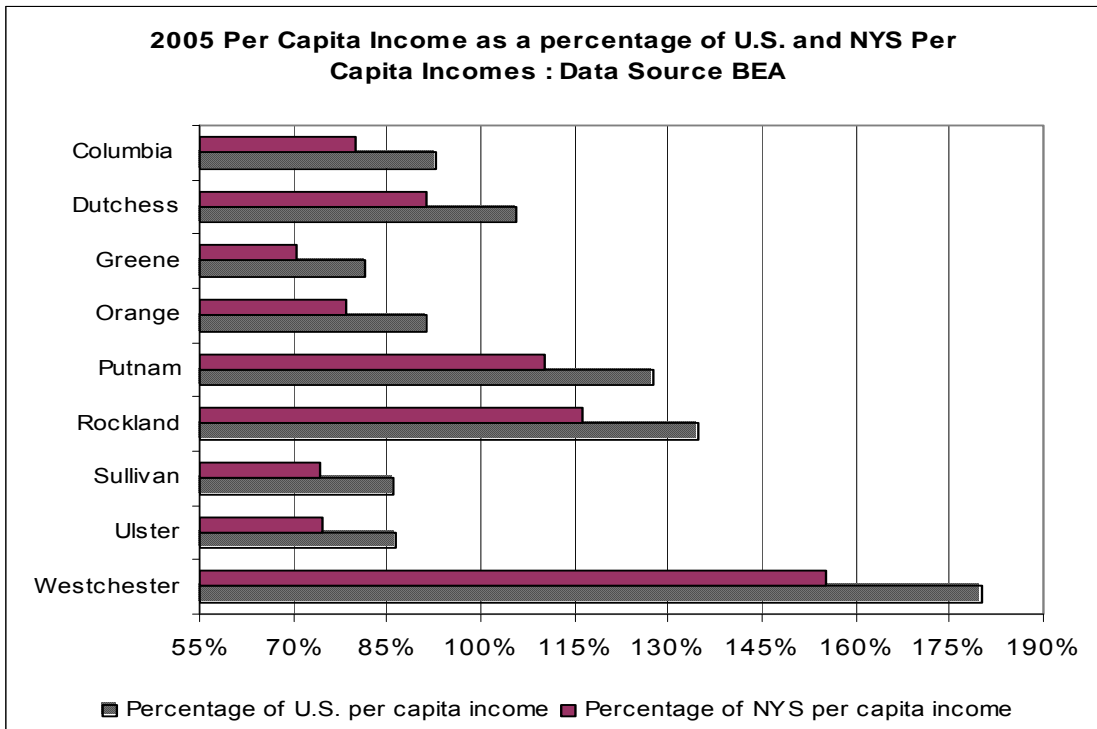
### **Adjustment for Residence (2005)**

When the place of work differs from the place of residence, the place of residence experiences a net inflow of wage and salary income. The residence adjustment for the Hudson Valley increased 5.45% from \$20.3 billion in 2004 to \$21.4 billion in 2005. The largest year-to-year increases occurred in Dutchess, Columbia, and Rockland at 10.81%, 7.77%, and 7.20%, respectively. Greene and Orange experienced the smallest increases at 3.05% and 2.99%. Over the five-year period ending 2005, the counties

which experienced the greatest growth in the adjustment for residence was Dutchess, Ulster, Sullivan, and Columbia, at 6.66%, 4.36%, 3.53%, and 3.10%, respectively. The adjustment for residence grew 2.6% in Putnam, 1.94% in Orange, 1.47% in Rockland, .73% in Greene, and -.28% in Westchester.

### Per Capita Income (2005)

In the year 2005, the per capita incomes in Westchester, Rockland, and Putnam counties at \$62,045, \$46,505, and \$43,992, respectively were above both the U.S. and state per capita incomes of \$34,471 and \$39,967.



The per capita income of Dutchess County at \$36,467 was 5.79% above the national level, but fell 8.76% below the state average. The per capita incomes across the remaining Hudson Valley counties were below both the national and state average. Across the region, with the exception of Columbia County, the year-to-year change in total personal income exceeded the change in per capita income: this relationship occurs when the change in population exceeds the change in total personal income.

## **Nonfarm Employment by Place of Work (2006)**

For the year 2006, nonfarm employment in the Hudson Valley rose .43% relative to 2005. The largest increase in the number of persons employed occurred in the Putnam-Rockland-Westchester area at 1800, followed by the Poughkeepsie-Newburgh-Middletown metropolitan statistical area (MSA) at 1300. On a percentage basis, the largest increase in nonfarm employment occurred in Greene County at 2.8%: 18.75% of this increase occurred in the goods-producing industries of natural resources, mining, construction, and manufacturing. Over the same time frame, employment in New York City advanced 1.81% and employment statewide increased .98%. Over the five-year period beginning in 2002, employment in the region advanced 2.9%.

Across the region, employment in the manufacturing sector continued to decline. By year's end, the sector had shed an additional 1000 jobs resulting in a 1.56% reduction in total manufacturing employment across the region. In contrast, employment in the service-providing industries advanced .37% or 3100 jobs. Over the five-year period beginning in 2002, total manufacturing employment declined 15.3%; total employment in the service-providing industries advanced 4.4%. The net result was a 35,600 increase in employment in the service-providing industries and a 10,700 reduction in manufacturing employment.

On a job replacement basis, over the preceding five-year period ending in 2006, the service-providing industries created 3.33 jobs for each manufacturing job that left the region. In the year 2006, the job replacement ratio was 3.1 to 1. On an average wage basis, over the five-year period ending 2005<sup>4</sup>, the service-providing industries created 2.07 jobs for each manufacturing job lost. In the year 2005, the ratio was 1.93 to 1. The average wage basis ratio was less than the job replacement ratio because average weekly wages in the service-providing industries were 62% of average wage in the

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<sup>4</sup> This is the last date for which average wage data is available.

manufacturing sector. Accordingly, to recover the personal income lost when a manufacturing job leaves the region, it was necessary to create 1.6 jobs in the service-providing industries. In the year 2005, the increase in average wages paid by the service-providing industries at \$102.4 million more than compensated for the \$53.1 million reduction in average wages paid by the manufacturing sector. However, the aforementioned aggregate data does not address nor expose the impact on the individual. Accordingly, while there has been no adverse effect on the regional economy from the loss of manufacturing employment, the same cannot be said for individual households across the region.

**County Full and Part-Time Employment and Average Compensation Growth by  
Industry:  
Years 2001-2005**

**Nationwide**, the number of full and part-time jobs grew the fastest in the real estate industry at 5.92%, educational services at 3.76%, construction at 2.60%, and administrative and waste services at 2.57%. Average compensation grew the fastest in mining at 11.68%, followed by manufacturing, government and government enterprises, and management of companies and enterprises at 5.64%, 5.23%, and 4.96%, respectively. In the year 2005, the largest nonfarm employers were the government and government enterprises, the retail trade, the health care and social assistance industry, manufacturing, and accommodation and food services. Collectively, these industry groups employed 50.56% of all full and part-time workers in the country. In that year, average compensation in the government and manufacturing industries was above the average compensation for the country of \$46,597, at 118.76% and 146.62% of average compensation, respectively. Average compensation in the health care, retail, and accommodation and food services industries was below average at 92.86%, 56.68%, and 40.35% of average compensation, respectively.

**In New York State**, the number of full and part-time jobs grew the fastest in real estate at 4.72%; educational services at 3.68%; arts, entertainment, and recreation at 2.46%; and health care and social assistance at 2.16%. Average compensation grew the fastest in mining at 14.61%, manufacturing at 5.93%, information industry at 5.55%, and government and government enterprises at 4.64%. The top five employers in the year 2005 were government and government enterprises, the health care industry, the retail trade, professional and technical services, and finance and insurance. Together, these industry groups represented 51.82% of all full and part-time nonfarm employment in the state. In the year 2005, average compensation per worker in the government, professional and technical services industry, and finance and insurance were above the average compensation in the state of \$58,565, at 103.90%, 142.27%, and 259.79% of average compensation, respectively. Average compensation in the health care and social assistance industries were below average, at 75.48% and 50.96% of average compensation, respectively.

**In Columbia County**, the number of full and part-time jobs grew the fastest in educational services at 8.29%, real estate at 7.66%, professional and technical services at 4.16%, and arts, entertainment, and recreation at 3.86%. Average compensation grew the fastest in management of companies and enterprises at 13.46%; arts, entertainment, and recreation at 9.30%; educational services at 6.88%; and wholesale trade at 5.92%. In the year 2005, the largest nonfarm employers were the government and government enterprises, the health care and social assistance industry, the retail trade, and manufacturing. Collectively, these four industry groups employed 49.31% of all full and part-time workers in the county. In that year, average compensation in the government, health, and manufacturing industries was above average compensation for the county of \$31,657, at 143.86%, 110.73% and 154.89% of average compensation, respectively. In contrast, average compensation in the retail sector was 79.92% of average compensation.

**In Dutchess County**, the number of full and part-time jobs grew the fastest in the management of companies and enterprises industry at 9.55%; forestry, fishing and

related activities at 8.89%; educational services at 5.66%; and administrative and waste services at 5.36%. Average compensation grew the fastest in mining at 12.24%, real estate at 8.31%, accommodation and food services at 7.44%, and government and government enterprises at 6.78%. In the year 2005, the top four employers were government and government enterprises at 15.16%, health care and social assistance at 13.09%, retail at 11.38% and manufacturing at 10.06%. Together, these four industry groups employed 49.69% of all full and part-time workers in the county. In that year, the average compensation per worker in the government and manufacturing sectors was above the county average compensation of \$44,644 at 126.78% and 235.77% of average compensation, respectively. In contrast, average compensation in the retail sector was 59.44% of average county compensation; average compensation in the health care sector was 88.58% of average compensation.

**In Greene County**, the number of full and part-time jobs grew the fastest in the wholesale trade at 10.35%, followed by real estate, other services, and professional and technical services at 8.27%, 3.54%, and 3.41%, respectively. Average compensation grew the fastest in real estate at 11.54%, government and government enterprises at 8.43%, manufacturing at 5.58%, and the retail trade at 5.30%. In the year 2005, the largest nonfarm employers were government and government enterprises, the retail trade, accommodation and food services, and the health care and social assistance industry. Collectively, these four industry groups employed 51.68% of all full and part-time nonfarm workers in the county; the government accounted for 21.73% of all nonfarm employment. The average compensation per worker in the government sector was 177.82% of the average compensation for the county of \$34,024. Compensation in the retail, accommodation, and health industries was 68.15%, 40.24%, and 92.27% of average compensation, respectively.

**In Orange County**, full and part-time employment grew the fastest in educational services at 12.15%, real estate at 8.05%, administrative and waste services at 6.54%, and professional and technical services at 4.87%. Average compensation grew the fastest in mining at 16.24%, utilities at 8.13%, government and government enterprises

at 6.95% and forestry, fishing and related activities at 5.20%. In the year 2005, the largest nonfarm employers were government and government enterprises, retail trade, health care and social assistance industry, and accommodation and food services. Collectively, these four industry groups employed 51.17% of all full and part-time workers. In that year, the average compensation per worker in the government and health care sector was above the average compensation for the county of \$39,589: at 152.44% and 103.24% of average compensation, respectively. Average compensation in the retail sector was 68.73% of average compensation; in the accommodation and food services industry average compensation was 42.74% of the average compensation for the county.

**In Putnam County**, the number of full and part-time jobs grew the fastest in educational services at 8.57%, administrative and waste services at 8.51%, real estate at 7.92% and professional and technical services at 5.67%. Average compensation grew the fastest in management of companies and enterprises at 20.32%, educational services at 14.31%, real estate at 6.68%, and government and government enterprises at 6.62%. In the year 2005, the top four employers were health care, government and government enterprises, construction, and the retail trade. Collectively, these four industry groups employed 46.23% of all full and part-time nonfarm workers. In the year 2005, average compensation per worker in the health care, government, and construction industries was above the average compensation for the county of \$38,070 at 115.62%, 175.19%, and 111.46% of average compensation, respectively. Average compensation in the retail sector was below the average at 70.22% of average compensation.

**In Rockland County**, full and part-time employment grew the fastest in real estate at 5.70%, professional and technical services at 4.20%, management of companies and enterprises at 3.20%, and other services at 2.60%. Average compensation grew the fastest in the information industries at 6.40%, manufacturing at 6.30%, the wholesale trade at 6.30% and utilities at 4.60%. In the year 2005, the largest nonfarm employers were health care and social assistance at 14.98%, government and government enterprises at 14.31%, the retail trade at 11.11%, and manufacturing at 8.03%.

Together, these four industry groups employed 48.43% of all full and part-time nonfarm workers. In that year, average compensation per worker in the government and government enterprises sector was above the county average of \$52,079 at 118.47% of average compensation; average compensation for the health care and retail sectors was below the average at 92.42% and 57.51% of average compensation, respectively. Compensation data for the construction industry was not available.

**In Sullivan County**, the number of full and part-time jobs grew the fastest in the arts, entertainment and recreation industries at 10.64%, followed by construction at 5.53%, educational services at 4.79%, and management of companies and enterprises at 4.72%. Average compensation grew the fastest in arts, entertainment and recreation at 17.19%, construction at 9.96%, real estate at 7.52%, and government and government enterprises at 6.91%. In the year 2005, the largest nonfarm employers were government and government enterprises, the health care and social assistance industry, retail trade, and accommodation and food services. Collectively, these four industry groups represented 54.72% of all full and part-time nonfarm employment in the county. In that year, average compensation per worker in the government and health care industries was above the county average of \$35,376, at 170.09% and 104.45% of the average compensation, respectively. Compensation in the retail trade and accommodation and food services industries was below the average at 66.52% and 50.56% of average compensation, respectively.

**In Ulster County**, the number of full and part-time jobs grew the fastest in real estate at 8.50%, mining at 6.10%, educational services at 5.43%, and administrative and waste services at 5.22%. Average compensation grew the fastest in management of companies and enterprises at 14.02%, real estate at 9.16%, information industries at 8.35%, and administrative and waste services at 6.47%. The top four employers, in the year 2005 were government and government enterprises, the retail trade, the health care industry, and accommodation and food services. Together, these four industry groups represented 51.38% of all full and part-time nonfarm employment in the county. In the year 2005, average compensation per worker in the government and health care

industry was above the average compensation in the county of \$32,710, at 149.21% and 110.10% of average compensation, respectively. Average compensation in the retail and accommodation and food services industries was below the average at 80.43% and 52.94% of average compensation, respectively.

**In Westchester County**, full and part-time employment grew the fastest in the real estate sector at 5.75%, management of companies and enterprises at 3.90%, transportation and warehousing at 3.57%, and administrative and waste services at 3.31%. Average compensation grew the fastest in the transportation and warehousing industries at 10.20%, followed by administrative and waste services at 7.71%, utilities at 7.66%, and manufacturing at 5.58%. In the year 2005, the largest nonfarm employers were health care and social assistance at 13.64%, government and government enterprises at 11.78%, the retail trade at 9.84%, professional and technical services at 8.72%, and other services at 6.34%. Collectively, these five industry groups employed 50.32% of all full and part-time nonfarm workers. The average compensation per worker in the government and government enterprises sector and professional and technical services was above the average compensation for the county of \$62,008, at 113.64% and 118.63% of average compensation, respectively. Average compensation in the health care, retail, and other services industries was below the average at 85.18%, 54.62% and 39.13% of average compensation, respectively.

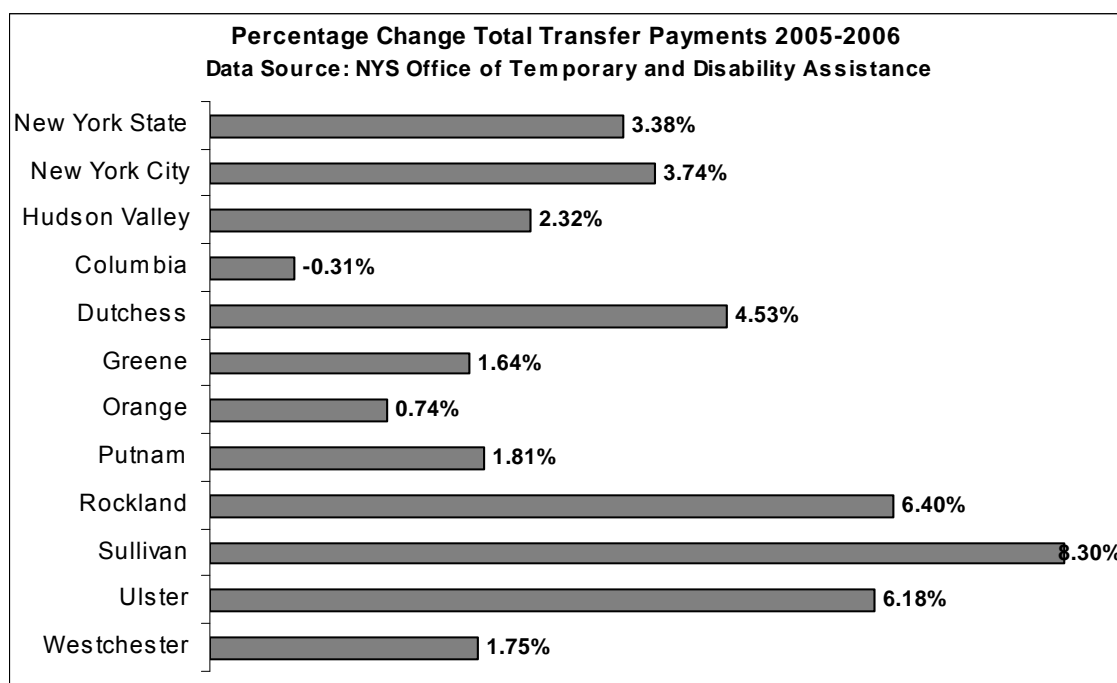
#### **Top Four Growth Industries by County: Years 2001-2005**

The most recent wage, salary, and employment data by industry compiled by the U.S. Bureau of Economic Analysis, reveals a pattern of employment and compensation growth across the region, which is heavily weighted in industries with average compensation below the average for that county. A notable exception is the increased employment in the management of companies and enterprises industry in Dutchess, Rockland, Sullivan, and Westchester counties.

|                    | Industry                                     | Five year<br>Growth in<br>Employment | Five year<br>Growth in<br>Average<br>Compensation | Average<br>Compensation<br>by Industry:<br>2005 | Percent<br>of County<br>Average:<br>2005 |
|--------------------|--|--------------------------------------|---|---|--|
| <b>Columbia</b>    | Education Services                           | 8.29%                                | 6.88%   | \$17,374  | 54.88%                                   |
|                    | Real Estate and Rental and Leasing           | 7.66%                                | 4.36%   | \$11,424  | 36.09%                                   |
|                    | Professional and Technical Services          | 4.16%                                | 2.01%   | \$30,768  | 97.19%                                   |
|                    | Arts, Entertainment, and Recreation          | 3.86%                                | 9.30%   | \$14,215  | 44.90%                                   |
| <b>Dutchess</b>    | Management of Companies and Enterprises      | 9.55%                                | 5.00%   | \$60,862  | 136.32%                                  |
|                    | Forestry, Fishing, Related Activities        | 8.89%                                | -9.55%  | \$25,057  | 56.13%                                   |
|                    | Education Services                           | 5.66%                                | -0.71%  | \$31,518  | 70.60%                                   |
|                    | Administrative and Waste Services            | 5.36%                                | 2.54%   | \$26,605  | 59.59%                                   |
| <b>Greene</b>      | Wholesale Trade                              | 10.35%                               | 3.59%   | \$39,716  | 116.73%                                  |
|                    | Real Estate and Rental and Leasing           | 8.27%                                | 11.54%  | \$11,824  | 34.75%                                   |
|                    | Other Services, except Public Administration | 3.54%                                | 3.91%   | \$20,118  | 59.13%                                   |
|                    | Professional and Technical Services          | 3.41%                                | 1.93%   | \$30,865  | 90.71%                                   |
| <b>Orange</b>      | Education Services                           | 12.15%                               | 1.14%   | \$19,927  | 50.34%                                   |
|                    | Real Estate and Rental and Leasing           | 8.15%                                | 4.86%   | \$16,161  | 40.82%                                   |
|                    | Administrative and Waste Services            | 6.54%                                | 5.09%   | \$22,874  | 57.78%                                   |
|                    | Professional and Technical Services          | 4.87%                                | -2.84%  | \$44,265  | 111.81%                                  |
| <b>Putnam</b>      | Education Services                           | 8.57%                                | 14.31%  | \$23,462  | 61.63%                                   |
|                    | Administrative and Waste Services            | 8.51%                                | 1.96%   | \$20,999  | 55.16%                                   |
|                    | Real Estate and Rental and Leasing           | 7.92%                                | 6.68%   | \$14,436  | 37.92%                                   |
|                    | Professional and Technical Services          | 5.67%                                | 2.26%   | \$32,451  | 85.24%                                   |
| <b>Rockland</b>    | Real Estate and Rental and Leasing           | 5.70%                                | 3.70%   | \$22,753  | 45.25%                                   |
|                    | Professional and Technical Services          | 4.20%                                | 3.10%   | \$78,846  | 156.82%                                  |
|                    | Management of Companies and Enterprises      | 3.20%                                | 4.00%   | \$97,359  | 193.64%                                  |
|                    | Other Services, except Public Administration | 2.60%                                | 2.10%   | \$22,440  | 44.63%                                   |
| <b>Sullivan</b>    | Arts, Entertainment, and Recreation          | 10.64%                               | 17.19%  | \$17,567  | 49.66%                                   |
|                    | Construction                                 | 5.53%                                | 9.96%   | \$33,179  | 93.79%                                   |
|                    | Education Services                           | 4.79%                                | 3.11%   | \$13,136  | 37.13%                                   |
|                    | Management of Companies and Enterprises      | 4.72%                                | 2.10%   | \$41,107  | 116.20%                                  |
| <b>Ulster</b>      | Real Estate and Rental and Leasing           | 8.50%                                | 9.16%   | \$14,438  | 44.14%                                   |
|                    | Mining                                       | 6.10%                                | 4.66%   | \$56,994  | 174.24%                                  |
|                    | Education Services                           | 5.43%                                | 1.46%   | \$15,679  | 47.93%                                   |
|                    | Administrative and Waste Services            | 5.22%                                | 6.47%   | \$27,380  | 83.71%                                   |
| <b>Westchester</b> | Real Estate and Rental and Leasing           | 5.75%                                | 3.19%   | \$38,925  | 62.77%                                   |
|                    | Management of Companies and Enterprises      | 3.90%                                | 4.31%   | \$209,683                                       | 338.15%                                  |
|                    | Transportation and Warehousing               | 3.57%                                | 10.20%  | \$45,691  | 73.69%                                   |
|                    | Administrative and Waste Services            | 3.30%                                | 7.70%   | \$40,842  | 65.87%                                   |

## Transfer Payments

Across the region, expenditures on transfer payments advanced 2.3% in 2006, compared to a 1.6% increase in 2005 and a 5.4% increase in 2004. Statewide, expenditures on transfer payments increased 3.7% for the full year 2006. The largest percentage increases in expenditures on transfer payments occurred in Sullivan, Rockland, and Ulster counties at 8.3%, 6.4% and 6.2%, respectively. In Columbia County, expenditures declined .3%.



By category, expenditures on temporary assistance fell 3.8% across the region, while the number of recipients fell 6.3%. The largest expenditure decrease occurred in Putnam County at 13%, followed by Orange County at -10.9%, and Greene County at -9.3%. The largest reduction in the number of recipients occurred in Greene County at 11.6%; Ulster and Sullivan counties recorded an increase in the number of recipients at 11.6% and 11.6%, respectively. Across the region, expenditures on supplemental social security and food stamps increased 5.5% and 5.87%, respectively. The largest increase in supplemental social security expenditures occurred in Sullivan at 9.64%; the lowest in Ulster at 1.47%. Expenditures on food stamps advanced 15.33% in Ulster.

## Regional Inflation

Prices of all goods and services in the New York/New Jersey (MSA) continue to increase at a faster pace than the U.S. City Average at 3.80% for the full year 2006, compared to 3.20% for all U.S. cities. The rate of change has declined from 11.4% between 2004 and 2005, to -2.6% between 2005 and 2006.

| 12-Month Percentage Change as Reported by the BLS | New York-Northern NJ-Long Island |        | U.S. City Average |        |
|---|----------------------------------|--------|-------------------|--------|
|   | Apr-07                           | 2006   | Apr-07            | 2006   |
| All Items   | 2.50%                            | 3.80%  | 2.60%             | 3.20%  |
| Food  | 4.00%                            | 3.10%  | 3.70%             | 2.40%  |
| Rent Primary Residence                            | 4.50%                            | 5.20%  | 4.50%             | 3.60%  |
| Owner's Equivalent Rent                           | 4.10%                            | 5.60%  | 3.90%             | 3.50%  |
| Household Energy                                  | 7.00%                            | 8.00%  | 2.50%             | 9.60%  |
| Gasoline  | 0.60%                            | 13.60% | 3.20%             | 12.90% |
| Medical   | 5.70%                            | 4.00%  | 4.00%             | 4.00%  |
| Services less Medical                             | 2.40%                            | 3.80%  | 3.30%             | 3.80%  |

As of April 2007, the all item inflation rate for the New York- Northern New Jersey- Long Island MSA was 2.5%. Of this total, gasoline prices advanced .6% compared to April of 2006, well below the U.S. City Average 12 month percentage change of 3.2%. Owner-occupied housing costs increased 4.1%, 5.1% above the U.S. City Average; rental costs across the region advanced 4.5%, in line with the U.S. City Average. By category, food and housing has the largest impact on the average household budget at 30% of total personal expenditures, followed by medical costs at 20%. Gasoline, household energy, and other services accounted for 2.8%, 3%, and 7%, respectively.

## Migration<sup>5</sup>

During the period 2000-2001 through 2004-2005, net migration— defined as inflows less outflows— into the Hudson Valley was a negative 21,104 households.<sup>6</sup> Migration

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<sup>5</sup> Data Source: IRS.

between the Hudson Valley and other New York counties was a positive 22,420 households. Of this total, the region experienced a 24,881 household inflow from New York City and a net outflow of 2461 households to all other New York State counties. Migration between the Hudson Valley and New Jersey, and Connecticut was a negative 8,122 households. Migration outside the tri-state area, defined as New York, New Jersey, and Connecticut, was a negative 35,402 households.

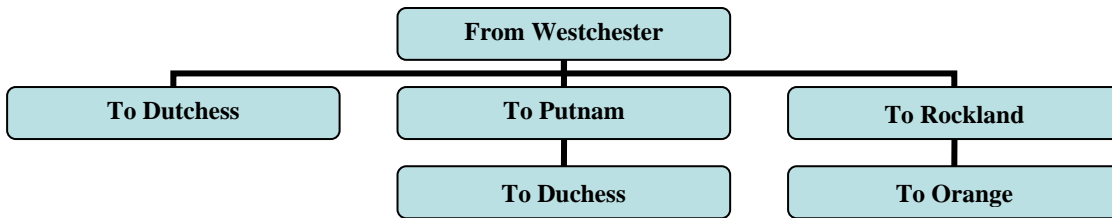
With few exceptions, the households that moved into the Hudson Valley had a higher average adjusted gross income<sup>7</sup> than the households that migrated away from the Hudson Valley. Migration within the region displayed a similar pattern. Further, these within-region migratory flows exhibited a near perfect correlation with median housing values: migration flowed from high median housing areas to areas with lower median housing values. Taken together, the region experienced a migration of higher income households seeking lower housing costs. The general pattern was away from the southern-most counties toward the northern and northwestern counties, with Dutchess and Orange at the center. The counties that experienced the greatest regional inflows were Orange at 3490 households, followed by Dutchess and Ulster at 3235 households and 1327 households, respectively. Westchester experienced a net outflow to all counties in the region; in contrast, Greene experienced a net inflow from all counties in the region.

Between the years 2000-2001 through 2004- 2005, net migration between Westchester County and the Hudson Valley region was a negative 8224 households. Of this total, 3383 households migrated into Dutchess, 2616 to Putnam, and 662 to Rockland. During the same period, 1717 households moved from Putnam County to Dutchess County.

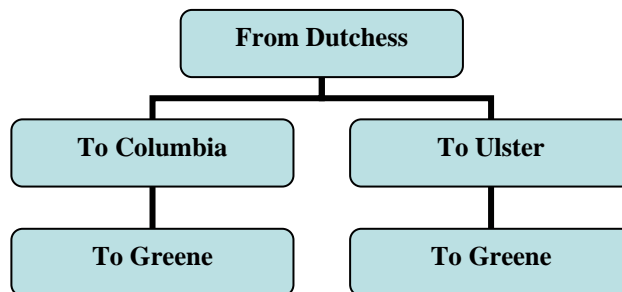
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<sup>6</sup> A household is equivalent to one personal income tax return filed with the U.S. government.

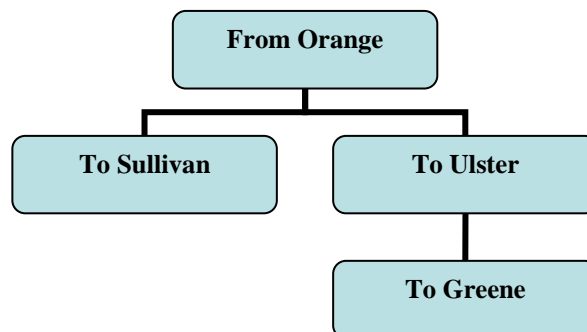
<sup>7</sup> Adjusted Gross Income is line 36 on Form 1040.



From Dutchess, 548 households migrated to Columbia and 990 households migrated to Ulster. The primary migratory flows from Columbia and Ulster were into Greene.



From Rockland, 2878 households moved into Orange; from Orange, 571 households migrated into Sullivan and 350 households migrated into Ulster.



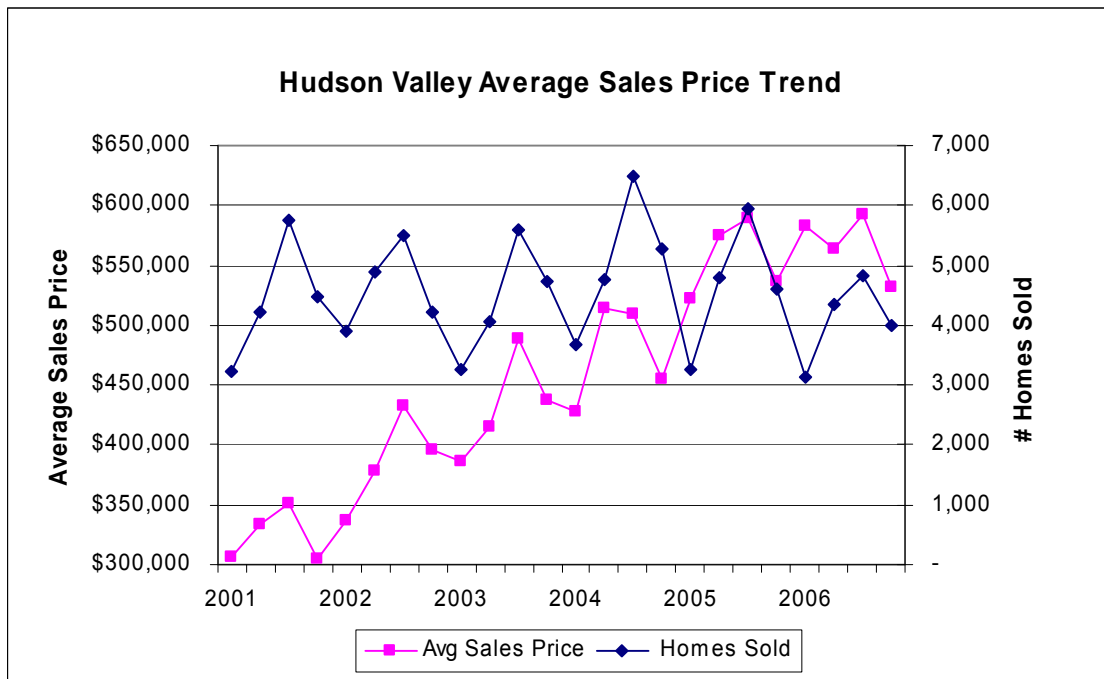
For detailed county -by-county statistics please refer to the data appendix.

### Home Sales, Prices and Permits

In the year 2006, the number of homes sold in the Hudson Valley declined 12.34%, compared to a 7.86% decline in 2005 and a 14.23% advance in 2004. Nationwide home

sales advanced 4.86% in 2006; in New York State home sales declined 3.64% for the year. The largest reduction in the number of homes sold occurred in Putnam, Orange, and Westchester at 21.69%, 14.21%, and 14.12%, respectively. Greene County experienced the smallest decline at .58%, followed by Dutchess at 7.57%.

Across the region, average sale prices continue to advance; however, there has been a marked decline in the rate of increase. For the year, average sale prices in the Hudson Valley advanced 1.35% compared to a 16.5% increase in 2005 and a 9.59% advance in 2004. For the full year 2006, the average sales price of a single-family home in the U.S. increased 4.54%; in New York State prices fell 1.24%. The largest increases in average selling prices occurred in Sullivan, Greene, and Orange, at 4.38%, 3.81% and 3.73%, respectively. Average selling prices fell in Columbia, Ulster, and Putnam.



By year-end 2006, the average selling price of a single-family home in the Hudson Valley was \$568,486. This is 211.96% above the national average of \$268,200 and 169.16% above the state average of \$336,060. Greene and Sullivan were the only counties in the region with average selling prices below the national average. Home prices in Dutchess, Orange, Putnam, Rockland, and Westchester exceeded both the

national and state averages. Since 2002, the average selling price of a single-family home in the Hudson Valley has advanced 45.75%. Over the same time period, the median selling price of a single-family home increased 46.9%.<sup>8</sup>

Across the Hudson Valley, construction spending on single-family homes declined \$122.9 million compared to the full year 2005. This represents a 14.8% reduction in residential construction activity. Of this total, the average cost per permit advanced 3.9% from \$222,223 in 2005 to \$230,830 in 2006; the annual number of construction permits declined by 939 or 7.7% relative to 2005. The largest reduction in aggregate spending occurred in Ulster at 29.6%, followed by Columbia, and Westchester, at 23.1% and 18.9%, respectively. The smallest decline occurred in Putnam at .3%.

During the years 2001-2006, total construction spending on single-family homes advanced 14.2%, with the largest increases occurring in the northern counties of Greene, Columbia, Ulster, and Sullivan. Construction spending in Rockland advanced 31%; construction spending declined in Westchester, Putnam, Orange and Dutchess.

### **Average Housing Values and Income**

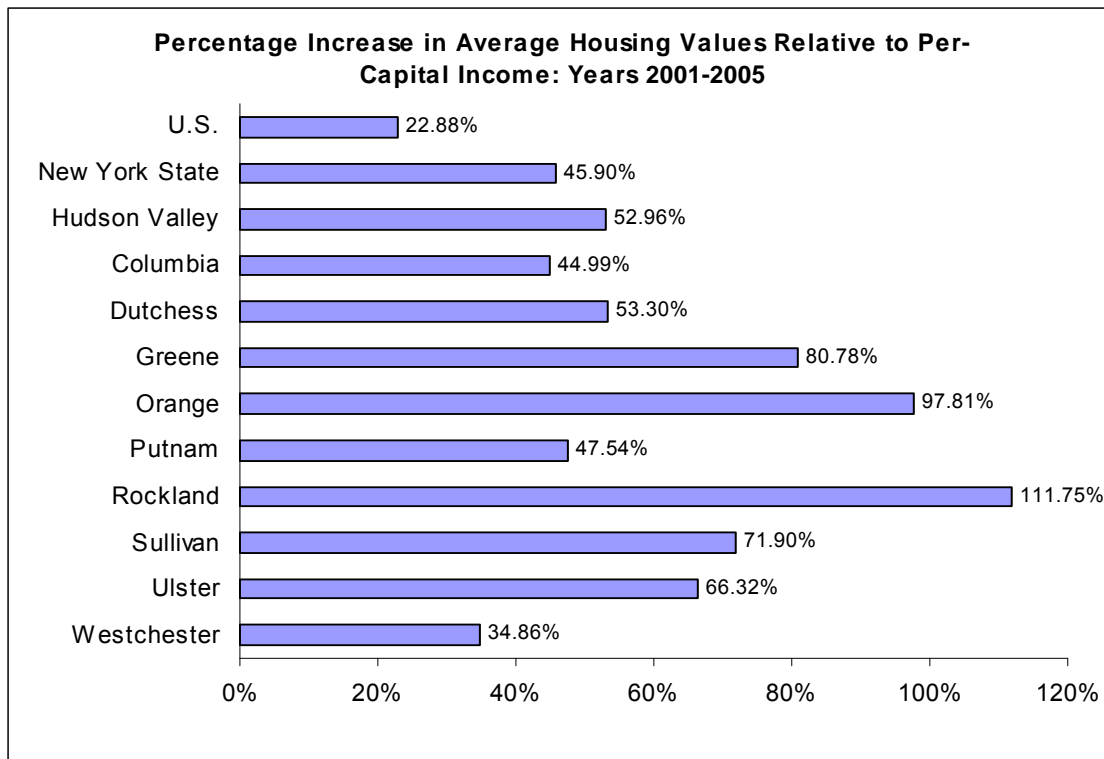
In the long run, housing values display a stable relationship with income, employment, and population growth. However, in the short-run, housing values can and do de-link from economic fundamentals. The causative factors in the current economy began in the 1999-2000 period with a portfolio shift away from financial assets toward real estate, coupled with financial deregulation and accommodative monetary policy. Taken together, these factors have produced an increase in demand fueled by cheap money and innovative finance. The consequence for the regional economy has been an

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<sup>8</sup> In recent years, average housing values have begun to increase at a faster rate than median housing values. This emerging trend is a preliminary indication that the distribution of the housing stock is becoming skewed to the left. i.e. a large stock of low to medium valued homes with a nontrivial stock of expensive homes.

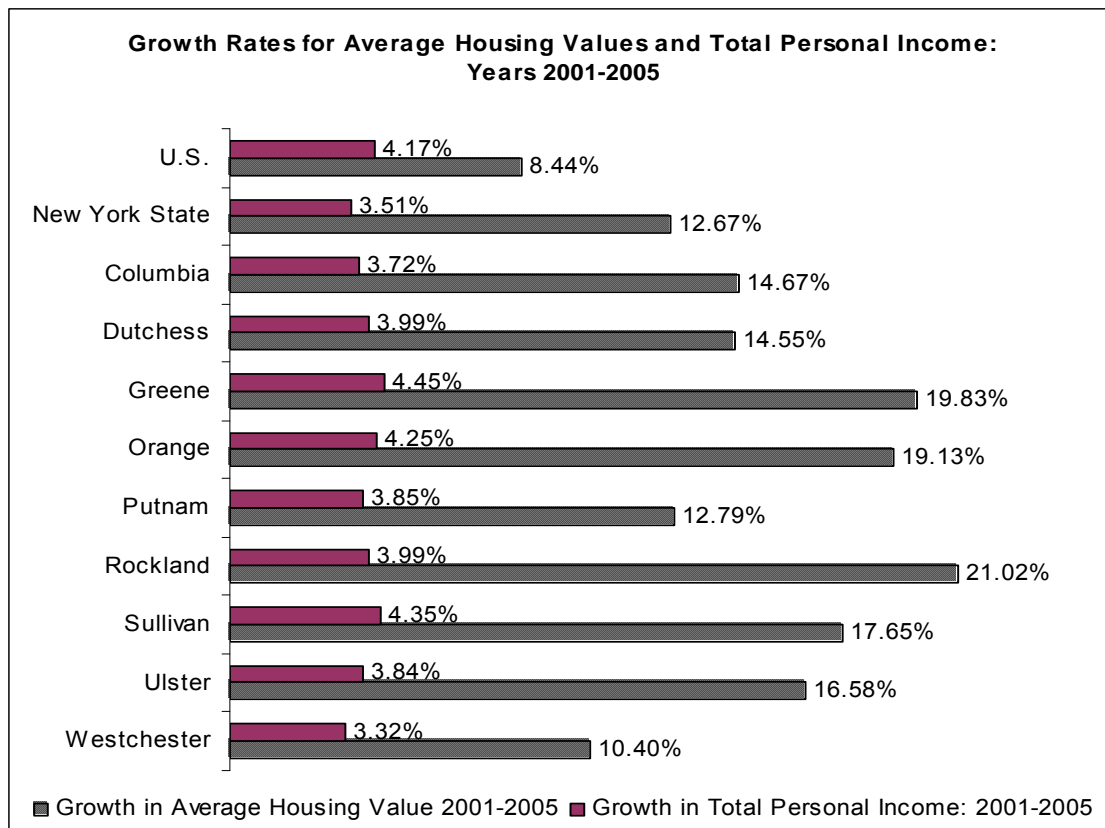
increase in housing inflation that has substantially outpaced the increase in income and population growth. Further, there has been a marked increase in the percentage of households with mortgage costs equal to or greater than 30% of annual total personal income. The ratio of mortgage costs to income is an important indicator of financial health.<sup>9</sup>

Between the years 2001-2005, the percentage increase in average housing values relative to per-capita income advanced 52.96%, compared to a 22.88% advance nationwide and a 45.90% increase in New York State. Within the region, the counties that experienced substantial intra-regional migratory inflows from higher median housing cost counties and New York City were the same counties that recorded the largest percentage increases in housing values relative to per-capita income. In contrast, Westchester County, which experienced a net intra-regional outflow, experienced the smallest relative increase at 34.86%.



<sup>9</sup> On average, a household is assumed to be financially healthy if mortgage costs are less than 30% of annual income. In contrast, a household is assumed to be in financial distress if mortgage costs are greater than or equal to 30% of annual income.

Growth in average housing values relative to the growth in total personal income supports the aforementioned findings. On average, both across the nation and within the region, the growth in total personal income has lagged behind the growth in housing values. As a direct consequence, it has become increasingly difficult for families within the Hudson Valley to purchase and maintain a household. Further, while long-term homeowners have experienced a substantial increase in housing wealth, the increase in assessed valuations, insurance, and maintenance costs is demanding an ever-increasing share of disposable income. The net result is a smaller pool of disposable income available for the purchase of other goods and services and saving.



Coincident with the dis-joint between the growth in income and housing values is the increase in the percentage of households in financial distress. The Census Bureau estimates that between the years 2002 and 2005, the number of households nationwide in financial distress advanced 19.07%, from 28.99% in 2002 to 34.51% in 2005. Over

the same time frame, New York State experienced a 27.87% increase, from 30.43% in 2002 to 39.81% in 2005. Across the region, the largest increase occurred in Orange at 48.51%, the lowest in Westchester at 2.24%.

| Percent of Single Family Homes with Mortgage costs greater than or equal to 30% of 12 Month Income |          |             |             |          |             |             |
|--|----------|-------------|-------------|----------|-------------|-------------|
|  | 2005     |             |             | 2002     |             |             |
|  | Estimate | Upper Bound | Lower Bound | Estimate | Upper Bound | Lower Bound |
| United States  | 34.51%   | 34.66%      | 34.37%      | 28.99%   | 29.29%      | 28.68%      |
| New York   | 38.91%   | 39.89%      | 37.91%      | 30.43%   | 32.44%      | 28.33%      |
| Columbia   | N/a      | N/a         | N/a         | N/a      | N/a         | N/a         |
| Dutchess   | 38.45%   | 45.96%      | 30.31%      | 29.75%   | 41.28%      | 15.31%      |
| Greene   | N/a      | N/a         | N/a         | N/a      | N/a         | N/a         |
| Orange   | 36.36%   | 41.98%      | 30.10%      | 24.48%   | 34.43%      | 12.02%      |
| Putnam   | 45.68%   | 56.98%      | 32.47%      | N/a      | N/a         | N/a         |
| Rockland   | 39.65%   | 45.81%      | 32.96%      | 30.85%   | 36.94%      | 24.15%      |
| Sullivan   | 31.02%   | 41.20%      | 18.73%      | N/a      | N/a         | N/a         |
| Ulster   | 36.56%   | 44.49%      | 27.30%      | N/a      | N/a         | N/a         |
| Westchester  | 39.72%   | 44.13%      | 34.99%      | 38.85%   | 46.69%      | 29.70%      |

Data Source: The American Community Survey, U.S. Census Bureau

The imbalance between income and housing values and the increase in mortgage costs relative to income (while somewhat mitigated by the recent downturn in median housing values<sup>10</sup>) will not significantly improve without substantial growth in wage and salary compensation. This will require an inflow of high average compensation industries, growth in existing high average compensation industries and/or a generalized increase in average compensation across all industry groups.

Two secondary sources of income are wage and salary inflows into the region and income on real and financial assets. During the five-year period ending in 2005, the

<sup>10</sup> With the exception of Orange, Putnam and Ulster, median sale prices of existing single-family homes, declined in the first quarter of 2007 relative to the first quarter of 2006. The percentage change by county was: Dutchess -6.7%, Greene -3.1%, Orange 2.7%, Putnam 6.4%, Rockland -2.0%, Sullivan -3.0%, Ulster .02%, and Westchester -.08%.

region experienced significant growth in wage and salary inflows. However, it cannot be determined from the current data whether these inflows were intra-regional or positive inflows into the region<sup>11</sup>. With respect to income on real and financial assets, the data does not support a non-trivial increase in the level of household financial wealth.

### **Sales Tax Collection**

One indicator of retail sales activity is sales tax collection. Across the region, total sales tax collection advanced 2.42% for the full year 2006, compared to a 7.95% advance in 2005 and a 12.43% increase in 2004. The largest percentage increase occurred in Putnam at 13.12%, followed by Greene and Columbia at 4.87% and 4.22%, respectively. Sales tax collection in Dutchess County<sup>12</sup> fell 3.06% relative to 2005.

### **Bankruptcies**

For the full year 2006, total bankruptcies in the Southern and Northern districts declined 78.7% and 64.2%, respectively, in line with the 78.2% decrease in national bankruptcies and the 70.6% decline in bankruptcy filings in New York State. Total business bankruptcies in New York State fell 84%. Statewide, non-business bankruptcies declined 91.6%. Of this total, Chapter 7 filings declined from 93,645 in 2005 to 6,258 for the full year 2006.

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<sup>11</sup> Anecdotal evidence suggests a positive inflow of wage and salary income from New York City. Witness the significant migration into the Hudson Valley from NYC coupled with increased commuter rail and road traffic toward the NYC metropolitan area.

<sup>12</sup> Recent legislation eliminated sales taxes on the sale of clothing valued under \$100.00.

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**Average Annual Labor Force for Hudson Valley Counties  
2001-2006**

| County                             |             |             |             |             |             |             | % Change  | Peak        | % Change  |
|------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------|-------------|-----------|
|                                    | 2006        | 2005        | 2004        | 2003        | 2002        | 2001        | 2001-2006 | (Year)      | From Peak |
| <b>Columbia</b>                    | 32,160      | 32,092      | 34,750      | 34,692      | 34,533      | 34,225      | -6.03%    | 34,783      | -7.74%    |
| % Change from Previous Yr.         | 0.2%        | -7.6%       | 0.2%        | 0.5%        | 0.9%        | -1.6%       |           | 2000        |           |
| <b>Dutchess</b>                    | 149,838     | 147,882     | 131,950     | 130,450     | 129,567     | 124,992     | 19.88%    | 149,838     | 0.00%     |
| % Change from Previous Yr.         | 1.3%        | 12.1%       | 1.1%        | 0.7%        | 3.7%        | 3.1%        |           | 2006        |           |
| <b>Greene</b>                      | 24,095      | 23,605      | 22,858      | 23,367      | 23,142      | 21,408      | 12.55%    | 24,095      | 0.00%     |
| % Change from Previous Yr.         | 2.1%        | 3.3%        | -2.2%       | 1.0%        | 8.1%        | -0.4%       |           | 2006        |           |
| <b>Orange</b>                      | 180,743     | 178,282     | 171,875     | 169,908     | 166,558     | 159,192     | 13.54%    | 180,743     | 0.00%     |
| % Change from Previous Yr.         | 1.4%        | 3.7%        | 1.2%        | 2.0%        | 4.6%        | 0.9%        |           | 2006        |           |
| <b>Putnam</b>                      | 56,906      | 56,243      | 61,992      | 59,850      | 59,033      | 56,275      | 1.12%     | 61,992      | -9.27%    |
| % Change from Previous Yr.         | 1.2%        | -9.3%       | 3.6%        | 1.4%        | 4.9%        | 3.4%        |           | 2004        |           |
| <b>Rockland</b>                    | 153,833     | 152,254     | 160,025     | 158,142     | 155,908     | 147,725     | 4.13%     | 160,025     | -4.86%    |
| % Change from Previous Yr.         | 1.0%        | -4.9%       | 1.2%        | 1.4%        | 5.5%        | 1.0%        |           | 2004        |           |
| <b>Sullivan</b>                    | 35,976      | 35,389      | 33,625      | 32,700      | 32,592      | 31,350      | 14.76%    | 35,976      | 0.00%     |
| % Change from Previous Yr.         | 1.7%        | 5.2%        | 2.8%        | 0.3%        | 4.0%        | 0.6%        |           | 2006        |           |
| <b>Ulster</b>                      | 93,409      | 92,214      | 87,675      | 86,467      | 85,942      | 82,642      | 13.03%    | 93,409      | 0.00%     |
| % Change from Previous Yr.         | 1.3%        | 5.2%        | 1.4%        | 0.6%        | 4.0%        | -0.4%       |           | 2006        |           |
| <b>Westchester</b>                 | 490,685     | 485,012     | 468,483     | 467,750     | 466,550     | 453,542     | 8.19%     | 490,685     | 0.00%     |
| % Change from Previous Yr.         | 1.2%        | 3.5%        | 0.2%        | 0.3%        | 2.9%        | 0.4%        |           | 2006        |           |
| <b>Total Hudson Valley</b>         | 1,217,647   | 1,202,972   | 1,173,233   | 1,163,325   | 1,153,825   | 1,111,350   | 9.56%     | 1,217,647   | 0.00%     |
| % Change from Previous Yr.         | 1.2%        | 2.5%        | 0.9%        | 0.8%        | 3.8%        | 0.9%        |           | 2006        |           |
| <b>Albany-Schenectady-Troy MSA</b> | 461,136     | 456,782     | 469,458     | 469,025     | 468,525     | 455,525     | 1.23%     | 469,458     | -2.70%    |
| % Change from Previous Yr.         | 1.0%        | -2.7%       | 0.1%        | 0.1%        | 2.9%        | 0.5%        |           | 2004        |           |
| <b>New York City</b>               | 3,801,972   | 3,761,477   | 3,687,192   | 3,682,967   | 3,726,858   | 3,653,900   | 4.05%     | 3,801,972   | 0.00%     |
| % Change from Previous Yr.         | 1.1%        | 2.0%        | 0.1%        | -1.2%       | 2.0%        | -2.0%       |           | 2006        |           |
| <b>New York State</b>              | 9,498,563   | 9,429,656   | 9,315,000   | 9,315,250   | 9,345,000   | 9,112,583   | 4.24%     | 9,498,563   | 0.00%     |
| % Change from Previous Yr.         | 0.7%        | 1.2%        | 0.0%        | -0.3%       | 2.6%        | -0.7%       |           | 2006        |           |
| <b>U.S.</b>                        | 151,427,583 | 149,320,333 | 147,401,167 | 146,510,000 | 144,863,000 | 143,734,000 | 5.35%     | 151,427,583 | 0.00%     |
| % Change from Previous Yr.         | 1.4%        | 1.3%        | 0.6%        | 1.1%        | 0.8%        | 0.8%        |           | 2006        |           |

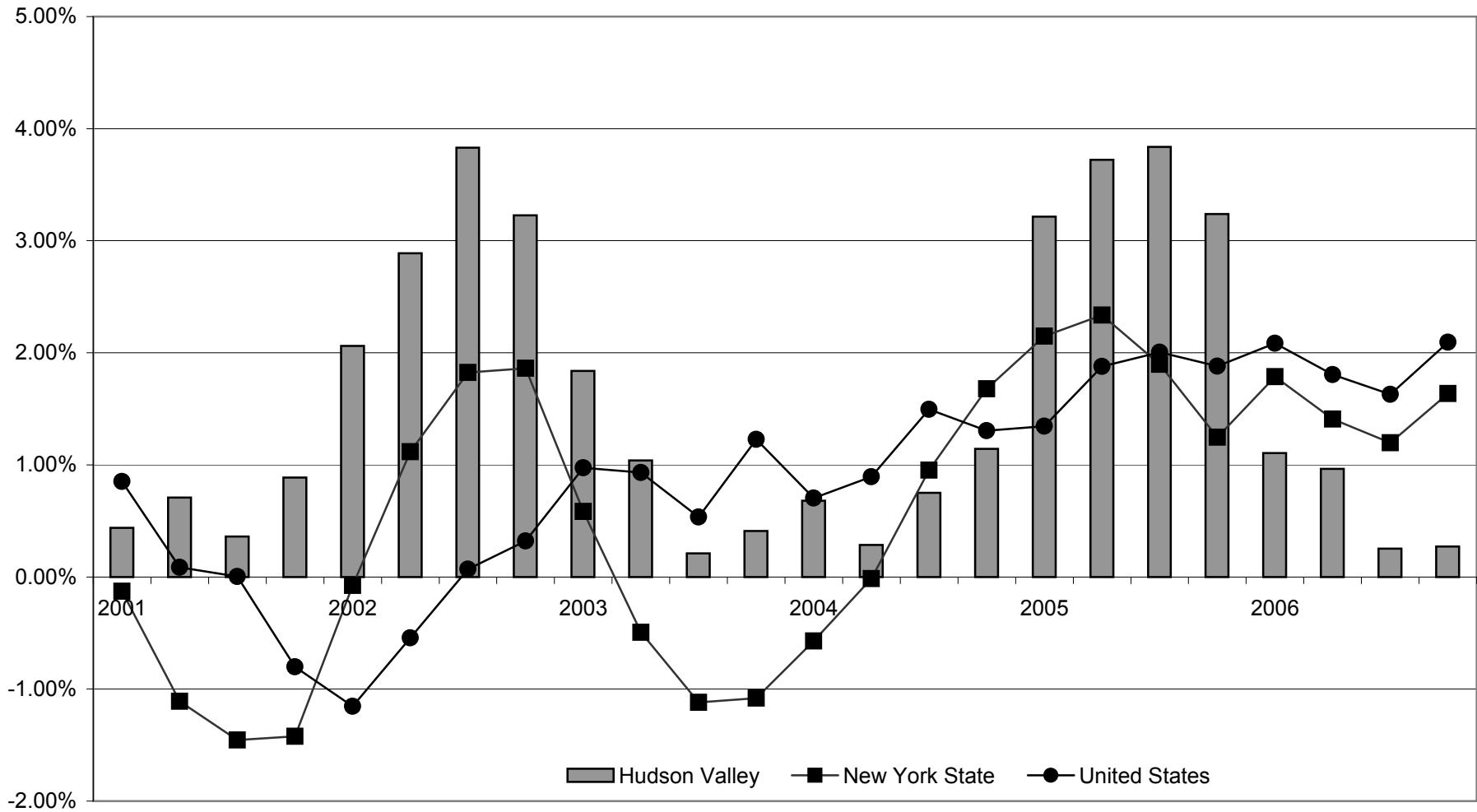
**Average Annual Employment for Hudson Valley Counties  
2001-2006**

| County                             |             |             |             |             |             |             | % Change  | Peak        | % Change  |
|------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------|-------------|-----------|
|                                    | 2006        | 2005        | 2004        | 2003        | 2002        | 2001        | 2001-2006 | (Year)      | From Peak |
| <b>Columbia</b>                    | 30,958      | 30,855      | 33,458      | 33,475      | 33,317      | 33,300      | -7.03%    | 33,475      | -7.52%    |
| % Change from Previous Yr.         | 0.3%        | -7.8%       | 0.0%        | 0.5%        | 0.1%        | -1.3%       |           | 2003        |           |
| <b>Dutchess</b>                    | 144,231     | 142,141     | 126,675     | 125,517     | 124,225     | 121,008     | 19.19%    | 144,231     | 0.00%     |
| % Change from Previous Yr.         | 1.5%        | 12.2%       | 0.9%        | 1.0%        | 2.7%        | 2.9%        |           | 2006        |           |
| <b>Greene</b>                      | 22,972      | 22,478      | 21,683      | 22,242      | 22,050      | 20,433      | 12.42%    | 22,972      | 0.00%     |
| % Change from Previous Yr.         | 2.2%        | 3.7%        | -2.5%       | 0.9%        | 7.9%        | 0.2%        |           | 2006        |           |
| <b>Orange</b>                      | 173,346     | 170,835     | 163,425     | 161,900     | 159,350     | 153,333     | 13.05%    | 173,346     | 0.00%     |
| % Change from Previous Yr.         | 1.5%        | 4.5%        | 0.9%        | 1.6%        | 3.9%        | 0.6%        |           | 2006        |           |
| <b>Putnam</b>                      | 54,943      | 54,172      | 59,933      | 57,850      | 57,008      | 54,783      | 0.29%     | 59,933      | -8.33%    |
| % Change from Previous Yr.         | 1.4%        | -9.6%       | 3.6%        | 1.5%        | 4.1%        | 3.2%        |           | 2004        |           |
| <b>Rockland</b>                    | 148,058     | 145,980     | 153,558     | 151,633     | 149,850     | 143,183     | 3.40%     | 153,558     | -3.58%    |
| % Change from Previous Yr.         | 1.4%        | -4.9%       | 1.3%        | 1.2%        | 4.7%        | 0.9%        |           | 2004        |           |
| <b>Sullivan</b>                    | 34,236      | 33,662      | 31,817      | 31,017      | 30,950      | 29,825      | 14.79%    | 34,236      | 0.00%     |
| % Change from Previous Yr.         | 1.7%        | 5.8%        | 2.6%        | 0.2%        | 3.8%        | 0.6%        |           | 2006        |           |
| <b>Ulster</b>                      | 89,598      | 88,245      | 83,450      | 82,767      | 82,333      | 79,717      | 12.39%    | 89,598      | 0.00%     |
| % Change from Previous Yr.         | 1.5%        | 5.7%        | 0.8%        | 0.5%        | 3.3%        | -0.5%       |           | 2006        |           |
| <b>Westchester</b>                 | 471,948     | 465,325     | 449,425     | 449,042     | 446,800     | 438,008     | 7.75%     | 471,948     | 0.00%     |
| % Change from Previous Yr.         | 1.4%        | 3.5%        | 0.1%        | 0.5%        | 2.0%        | -0.1%       |           | 2006        |           |
| <b>Total Hudson Valley</b>         | 1,170,289   | 1,153,694   | 1,123,425   | 1,115,442   | 1,105,883   | 1,073,592   | 9.01%     | 1,170,289   | 0.00%     |
| % Change from Previous Yr.         | 1.4%        | 2.7%        | 0.7%        | 0.9%        | 3.0%        | 0.6%        |           | 2006        |           |
| <b>Albany-Schenectady-Troy MSA</b> | 443,681     | 438,875     | 450,550     | 450,392     | 450,700     | 441,183     | 0.57%     | 443,681     | -1.08%    |
| % Change from Previous Yr.         | 1.1%        | -2.6%       | 0.0%        | -0.1%       | 2.2%        | 0.8%        |           | 2006        |           |
| <b>New York City</b>               | 3,616,432   | 3,545,866   | 3,424,225   | 3,374,900   | 3,432,950   | 3,433,183   | 5.34%     | 3,616,432   | 0.00%     |
| % Change from Previous Yr.         | 2.0%        | 3.6%        | 1.5%        | -1.7%       | 0.0%        | -2.4%       |           | 2006        |           |
| <b>New York State</b>              | 9,072,733   | 8,959,845   | 8,771,167   | 8,726,417   | 8,773,333   | 8,670,750   | 4.64%     | 9,072,733   | 0.00%     |
| % Change from Previous Yr.         | 1.3%        | 2.2%        | 0.5%        | -0.5%       | 1.2%        | -1.0%       |           | 2006        |           |
| <b>U.S.</b>                        | 144,427,000 | 141,729,750 | 139,251,917 | 137,736,000 | 136,485,000 | 136,933,000 | 5.47%     | 144,427,000 | 0.00%     |
| % Change from Previous Yr.         | 1.9%        | 1.8%        | 1.1%        | 0.9%        | -0.3%       | 0.0%        |           | 2006        |           |

**Average Annual Unemployment for Hudson Valley Counties  
2001-2006**

| County                             |        |        |        |       |       |        | % Change  | Peak   | % Change  |
|------------------------------------|--------|--------|--------|-------|-------|--------|-----------|--------|-----------|
|                                    | 2006   | 2005   | 2004   | 2003  | 2002  | 2001   | 2001-2006 | (Year) | From Peak |
| <b>Columbia</b>                    | 3.74%  | 3.85%  | 3.72%  | 3.51% | 3.52% | 2.70%  | 38.35%    | 3.86%  | -3.05%    |
| % Change from Previous Yr.         | -3.0%  | 3.7%   | 6.0%   | -0.5% | 30.4% | -9.8%  |           | 2005   |           |
| <b>Dutchess</b>                    | 3.74%  | 3.88%  | 4.00%  | 3.78% | 4.12% | 3.19%  | 17.42%    | 4.13%  | -9.29%    |
| % Change from Previous Yr.         | -3.6%  | -2.9%  | 5.7%   | -8.3% | 29.4% | 4.7%   |           | 2002   |           |
| <b>Greene</b>                      | 4.66%  | 4.78%  | 5.14%  | 4.81% | 4.72% | 4.55%  | 2.36%     | 5.14%  | -9.31%    |
| % Change from Previous Yr.         | -2.4%  | -7.1%  | 6.8%   | 2.1%  | 3.6%  | -10.3% |           | 2004   |           |
| <b>Orange</b>                      | 4.09%  | 4.18%  | 4.92%  | 4.71% | 4.33% | 3.68%  | 11.21%    | 4.92%  | -16.78%   |
| % Change from Previous Yr.         | -2.0%  | -15.0% | 4.3%   | 8.9%  | 17.6% | 7.8%   |           | 2004   |           |
| <b>Putnam</b>                      | 3.45%  | 3.68%  | 3.32%  | 3.34% | 3.43% | 2.65%  | 30.11%    | 3.68%  | -6.34%    |
| % Change from Previous Yr.         | -6.3%  | 10.9%  | -0.6%  | -2.6% | 29.4% | 7.5%   |           | 2005   |           |
| <b>Rockland</b>                    | 3.75%  | 4.12%  | 4.04%  | 4.12% | 3.89% | 3.07%  | 22.12%    | 4.12%  | -8.91%    |
| % Change from Previous Yr.         | -8.9%  | 2.0%   | -1.8%  | 5.9%  | 26.4% | 3.0%   |           | 2003   |           |
| <b>Sullivan</b>                    | 4.84%  | 4.88%  | 5.38%  | 5.15% | 5.04% | 4.86%  | -0.56%    | 5.42%  | -10.67%   |
| % Change from Previous Yr.         | -0.9%  | -9.3%  | 4.5%   | 2.2%  | 3.5%  | -1.6%  |           | 2004   |           |
| <b>Ulster</b>                      | 4.08%  | 4.30%  | 4.82%  | 4.28% | 4.20% | 3.54%  | 15.30%    | 4.82%  | -15.34%   |
| % Change from Previous Yr.         | -5.2%  | -10.7% | 12.6%  | 1.9%  | 18.6% | 4.5%   |           | 2004   |           |
| <b>Westchester</b>                 | 3.82%  | 4.06%  | 4.07%  | 4.00% | 4.23% | 3.42%  | 11.50%    | 4.23%  | -9.80%    |
| % Change from Previous Yr.         | -5.9%  | -0.2%  | 1.7%   | -5.5% | 23.6% | 15.1%  |           | 2002   |           |
| <b>Total Hudson Valley</b>         | 3.89%  | 4.10%  | 4.25%  | 4.12% | 4.16% | 3.40%  | 14.47%    | 4.25%  | -8.42%    |
| % Change from Previous Yr.         | -5.1%  | -3.5%  | 3.1%   | -0.9% | 22.3% | 7.9%   |           | 2004   |           |
| <b>Albany-Schenectady-Troy MSA</b> | 3.79%  | 3.92%  | 4.03%  | 3.97% | 3.80% | 3.15%  | 20.23%    | 4.03%  | -6.07%    |
| % Change from Previous Yr.         | -3.4%  | -2.7%  | 1.4%   | 4.4%  | 20.8% | -7.6%  |           | 2004   |           |
| <b>New York City</b>               | 4.88%  | 5.73%  | 7.13%  | 8.36% | 7.89% | 6.04%  | -19.21%   | 8.36%  | -41.66%   |
| % Change from Previous Yr.         | -14.9% | -19.6% | -14.7% | 6.1%  | 30.6% | 6.3%   |           | 2003   |           |
| <b>New York State</b>              | 4.48%  | 4.98%  | 5.84%  | 6.32% | 6.12% | 4.85%  | -7.54%    | 6.32%  | -29.08%   |
| % Change from Previous Yr.         | -10.0% | -14.7% | -7.6%  | 3.3%  | 26.2% | 6.4%   |           | 2003   |           |
| <b>U.S.</b>                        | 4.62%  | 5.08%  | 5.53%  | 5.99% | 5.78% | 4.73%  | -2.30%    | 5.99%  | -22.80%   |
| % Change from Previous Yr.         | -9.1%  | -8.1%  | -7.7%  | 3.5%  | 22.2% | 18.5%  |           | 2003   |           |

### Quarter-to-Quarter % Change (from Previous Year) in Employment for the Hudson Valley 2001-2006



\*Note: Numbers from 2000 and later reflect the 2002 Benchmark.  
 Source: NYS Department of Labor Place of Residence Series  
 Compiled by Bureau of Economic Research, School of Management, Marist College

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The United States  
Components of Total Personal Income: 2001-2005

( in thousands of dollars)

|  | 2001            | 2002            | 2003            | 2004            | 2005             | Growth  |
|--|-----------------|-----------------|-----------------|-----------------|------------------|---------|
| <b>Population</b>  | 285,226,284     | 288,125,973     | 290,796,023     | 293,638,158     | 296,507,061      | 0.970%  |
| <b>Per Capita Income</b>                                   | \$30,562        | \$30,795        | \$31,466        | \$33,090        | \$34,471         | 3.175%  |
| <b>Earnings by place of work</b>                           | \$6,707,999,000 | \$6,851,318,000 | \$7,108,923,000 | \$7,561,778,000 | \$7,983,652,000  | 4.570%  |
| <b>less:</b> Contributions for government social insurance | \$730,005,000   | \$748,787,000   | \$777,556,000   | \$824,946,000   | \$879,189,000    | 4.799%  |
| Employee & self-employed contrib. for govt. soc. ins.      | \$373,951,000   | \$384,169,000   | \$395,834,000   | \$418,571,000   | \$447,551,000    | 4.551%  |
| Employer contributions for govt. social insurance          | \$356,054,000   | \$364,618,000   | \$381,722,000   | \$406,375,000   | \$431,638,000    | 5.058%  |
| <b>plus:</b> Adjustment for residence                      | -\$1,093,000    | -\$1,162,000    | -\$1,198,000    | -\$1,228,000    | -\$1,264,000     | 3.520%  |
| <b>equals:</b> Net earnings by place of residence          | \$5,976,901,000 | \$6,101,369,000 | \$6,330,169,000 | \$6,735,604,000 | \$7,103,199,000  | 4.542%  |
| <b>plus:</b> Dividends, interest, and rent                 | \$1,546,360,000 | \$1,485,161,000 | \$1,468,652,000 | \$1,553,960,000 | \$1,591,151,000  | 1.029%  |
| <b>plus:</b> Personal current transfer receipts            | \$1,193,731,000 | \$1,286,341,000 | \$1,351,499,000 | \$1,426,787,000 | \$1,526,592,000  | 6.136%  |
| <b>equals: Total Personal Income</b>                       | \$8,716,992,000 | \$8,872,871,000 | \$9,150,320,000 | \$9,716,351,000 | \$10,220,942,000 | 4.176%  |
| <b>Earnings by place of work</b>                           | \$6,707,999,000 | \$6,851,318,000 | \$7,108,923,000 | \$7,561,778,000 | \$7,983,652,000  | 4.570%  |
| Wage and salary disbursements                              | \$4,939,944,000 | \$4,976,522,000 | \$5,107,298,000 | \$5,386,149,000 | \$5,659,282,000  | 3.572%  |
| Supplements to wages and salaries                          | \$993,918,000   | \$1,104,311,000 | \$1,191,021,000 | \$1,265,351,000 | \$1,357,328,000  | 7.889%  |
| Employer contrib. for employee pension & insur. funds      | \$637,864,000   | \$739,693,000   | \$809,299,000   | \$858,976,000   | \$925,690,000    | 9.355%  |
| Employer contributions for govt. social insurance          | \$356,054,000   | \$364,618,000   | \$381,722,000   | \$406,375,000   | \$431,638,000    | 5.058%  |
| Proprietors' income  | \$774,137,000   | \$770,485,000   | \$810,604,000   | \$910,278,000   | \$967,042,000    | 6.308%  |
| Farm proprietors' income                                   | \$21,935,000    | \$12,668,000    | \$28,545,000    | \$35,402,000    | \$26,609,000     | 15.189% |
| Nonfarm proprietors' income                                | \$752,202,000   | \$757,817,000   | \$782,059,000   | \$874,876,000   | \$940,433,000    | 6.081%  |
| <b>Earnings by place of work</b>                           | \$6,707,999,000 | \$6,851,318,000 | \$7,108,923,000 | \$7,561,778,000 | \$7,983,652,000  | 4.570%  |
| Farm earnings  | \$42,811,000    | \$33,461,000    | \$48,530,000    | \$57,936,000    | \$50,903,000     | 9.365%  |
| Nonfarm earnings: Private and Government                   | \$6,665,188,000 | \$6,817,857,000 | \$7,060,393,000 | \$7,503,842,000 | \$7,932,749,000  | 4.541%  |
| Government   | \$1,048,681,000 | \$1,121,206,000 | \$1,192,283,000 | \$1,258,240,000 | \$1,319,146,000  | 5.910%  |

## The United States

### Growth in Employment, Average and Aggregate Compensation by Industry : Years 2001-2005

| Number of Full and Part time Jobs            |        | Average Compensation per Job                 |        | Aggregate Wages and Salary Disbursement      |        |
|--|--------|--|--------|--|--------|
| Industry                                     | Rate   | Industry                                     | Rate   | Industry                                     | Rate   |
| Forestry, fishing, related activities        | -0.57% | Forestry, fishing, related activities        | 1.10%  | Forestry, fishing, related activities        | 0.52%  |
| Mining                                       | 0.54%  | Mining                                       | 11.68% | Mining                                       | 12.28% |
| Utilities                                    | -1.07% | Utilities                                    | 3.76%  | Utilities                                    | 2.65%  |
| Construction                                 | 2.60%  | Construction                                 | 3.13%  | Construction                                 | 5.81%  |
| Manufacturing                                | -3.23% | Manufacturing                                | 5.64%  | Manufacturing                                | 2.24%  |
| Wholesale trade                              | 0.57%  | Wholesale trade                              | 3.92%  | Wholesale trade                              | 4.51%  |
| Retail Trade                                 | 0.54%  | Retail Trade                                 | 2.56%  | Retail Trade                                 | 3.12%  |
| Transportation and warehousing               | 0.24%  | Transportation and warehousing               | 2.57%  | Transportation and warehousing               | 2.82%  |
| Information                                  | -2.90% | Information                                  | 3.66%  | Information                                  | 0.65%  |
| Finance and insurance                        | 1.07%  | Finance and insurance                        | 3.35%  | Finance and insurance                        | 4.46%  |
| Real estate and rental and leasing           | 5.92%  | Real estate and rental and leasing           | 0.87%  | Real estate and rental and leasing           | 6.84%  |
| Professional and technical services          | 2.17%  | Professional and technical services          | 1.97%  | Professional and technical services          | 4.19%  |
| Management of companies and enterprises      | 0.94%  | Management of companies and enterprises      | 4.95%  | Management of companies and enterprises      | 5.93%  |
| Administrative and waste services            | 2.57%  | Administrative and waste services            | 2.92%  | Administrative and waste services            | 5.56%  |
| Educational services                         | 3.76%  | Educational services                         | 3.01%  | Educational services                         | 6.88%  |
| Health care and social assistance            | 2.52%  | Health care and social assistance            | 3.75%  | Health care and social assistance            | 6.36%  |
| Arts, entertainment, and recreation          | 2.01%  | Arts, entertainment, and recreation          | 1.85%  | Arts, entertainment, and recreation          | 3.89%  |
| Accommodation and food services              | 2.08%  | Accommodation and food services              | 3.25%  | Accommodation and food services              | 5.39%  |
| Other services, except public administration | 1.81%  | Other services, except public administration | 2.35%  | Other services, except public administration | 4.20%  |
| Government and government enterprises        | 0.65%  | Government and government enterprises        | 5.23%  | Government and government enterprises        | 5.91%  |

The United States

Employment, Average and Aggregate Compensation  
by Industry ranked by Growth : Years 2001-2005

| Number of Full and Part time Jobs            |        | Average Compensation per Job                 |        | Aggregate Wages and Salary Disbursement      |        |
|--|--------|--|--------|--|--------|
| Industry                                     | Rate   | Industry                                     | Rate   | Industry                                     | Rate   |
| Real estate and rental and leasing           | 5.92%  | Mining                                       | 11.68% | Mining                                       | 12.28% |
| Educational services                         | 3.76%  | Manufacturing                                | 5.64%  | Educational services                         | 6.88%  |
| Construction                                 | 2.60%  | Government and government enterprises        | 5.23%  | Real estate and rental and leasing           | 6.84%  |
| Administrative and waste services            | 2.57%  | Management of companies and enterprises      | 4.95%  | Health care and social assistance            | 6.36%  |
| Health care and social assistance            | 2.52%  | Wholesale trade                              | 3.92%  | Management of companies and enterprises      | 5.93%  |
| Professional and technical services          | 2.17%  | Utilities                                    | 3.76%  | Government and government enterprises        | 5.91%  |
| Accommodation and food services              | 2.08%  | Health care and social assistance            | 3.75%  | Construction                                 | 5.81%  |
| Arts, entertainment, and recreation          | 2.01%  | Information                                  | 3.66%  | Administrative and waste services            | 5.56%  |
| Other services, except public administration | 1.81%  | Finance and insurance                        | 3.35%  | Accommodation and food services              | 5.39%  |
| Finance and insurance                        | 1.07%  | Accommodation and food services              | 3.25%  | Wholesale trade                              | 4.51%  |
| Management of companies and enterprises      | 0.94%  | Construction                                 | 3.13%  | Finance and insurance                        | 4.46%  |
| Government and government enterprises        | 0.65%  | Educational services                         | 3.01%  | Other services, except public administration | 4.20%  |
| Wholesale trade                              | 0.57%  | Administrative and waste services            | 2.92%  | Professional and technical services          | 4.19%  |
| Retail Trade                                 | 0.54%  | Transportation and warehousing               | 2.57%  | Arts, entertainment, and recreation          | 3.89%  |
| Mining                                       | 0.54%  | Retail Trade                                 | 2.56%  | Retail Trade                                 | 3.12%  |
| Transportation and warehousing               | 0.24%  | Other services, except public administration | 2.35%  | Transportation and warehousing               | 2.82%  |
| Forestry, fishing, related activities        | -0.57% | Professional and technical services          | 1.97%  | Utilities                                    | 2.65%  |
| Utilities                                    | -1.07% | Arts, entertainment, and recreation          | 1.85%  | Manufacturing                                | 2.24%  |
| Information                                  | -2.90% | Forestry, fishing, related activities        | 1.10%  | Information                                  | 0.65%  |
| Manufacturing                                | -3.23% | Real estate and rental and leasing           | 0.87%  | Forestry, fishing, related activities        | 0.52%  |

## The United States

| Industry   | Industry Employment as a Percentage of Total Non-Farm Employment |        |        |        |        | Industry Average Wage as a Percentage of the Average Wage for all Non-Farm Employment |         |         |         |         |
|--|--|--------|--------|--------|--------|---|---------|---------|---------|---------|
|  | 2001   | 2002   | 2003   | 2004   | 2005   | 2001  | 2002    | 2003    | 2004    | 2005    |
| Forestry, fishing, related activities, and other | 0.62%  | 0.64%  | 0.60%  | 0.61%  | 0.59%  | 62.11%  | 55.58%  | 59.06%  | 54.92%  | 55.81%  |
| Mining   | 0.49%  | 0.46%  | 0.49%  | 0.46%  | 0.48%  | 181.23%   | 179.98% | 186.08% | 221.21% | 240.27% |
| Utilities  | 0.38%  | 0.37%  | 0.36%  | 0.35%  | 0.35%  | 277.68%   | 282.61% | 295.04% | 286.60% | 280.56% |
| Construction                                     | 6.01%  | 5.91%  | 6.02%  | 6.15%  | 6.33%  | 101.42%   | 102.80% | 100.45% | 100.26% | 101.34% |
| Manufacturing                                    | 10.37%   | 9.67%  | 9.16%  | 8.90%  | 8.67%  | 134.11%   | 140.32% | 145.50% | 145.47% | 146.62% |
| Wholesale trade                                  | 3.83%  | 3.76%  | 3.71%  | 3.73%  | 3.74%  | 136.71%   | 137.05% | 138.11% | 138.74% | 139.33% |
| Retail Trade                                     | 11.30%   | 11.29% | 11.25% | 11.14% | 11.05% | 60.33%  | 60.65%  | 60.07%  | 59.06%  | 58.68%  |
| Transportation and warehousing                   | 3.34%  | 3.27%  | 3.22%  | 3.22%  | 3.22%  | 105.14%   | 103.16% | 101.90% | 102.56% | 101.28% |
| Information                                      | 2.47%  | 2.28%  | 2.19%  | 2.13%  | 2.09%  | 171.59%   | 175.59% | 174.07% | 176.51% | 173.25% |
| Finance and insurance                            | 4.78%  | 4.84%  | 4.86%  | 4.82%  | 4.78%  | 157.59%   | 153.75% | 152.33% | 154.85% | 156.65% |
| Real estate and rental and leasing               | 3.39%  | 3.47%  | 3.65%  | 3.86%  | 4.05%  | 69.05%  | 67.93%  | 66.55%  | 64.37%  | 62.68%  |
| Professional and technical services              | 6.45%  | 6.40%  | 6.43%  | 6.56%  | 6.71%  | 148.06%   | 143.60% | 138.98% | 139.47% | 140.14% |
| Management of companies and enterprises          | 1.09%  | 1.10%  | 1.07%  | 1.09%  | 1.08%  | 192.96%   | 188.04% | 193.52% | 196.86% | 203.11% |
| Administrative and waste services                | 5.87%  | 5.89%  | 5.91%  | 6.05%  | 6.21%  | 60.95%  | 61.54%  | 60.61%  | 60.43%  | 60.07%  |
| Educational services                             | 1.87%  | 1.96%  | 2.01%  | 2.05%  | 2.07%  | 65.24%  | 65.72%  | 65.62%  | 64.89%  | 64.41%  |
| Health care and social assistance                | 9.52%  | 9.83%  | 10.06% | 10.06% | 10.08% | 91.30%  | 92.92%  | 92.21%  | 92.87%  | 92.86%  |
| Arts, entertainment, and recreation              | 1.98%  | 2.04%  | 2.05%  | 2.07%  | 2.05%  | 52.38%  | 52.43%  | 52.76%  | 50.49%  | 49.48%  |
| Accommodation and food services                  | 6.60%  | 6.69%  | 6.79%  | 6.83%  | 6.85%  | 40.56%  | 40.80%  | 40.86%  | 40.63%  | 40.35%  |
| Other services, except public administration     | 5.52%  | 5.76%  | 5.78%  | 5.78%  | 5.70%  | 52.26%  | 52.18%  | 52.22%  | 50.84%  | 50.30%  |
| Government and government enterprises            | 14.14%   | 14.38% | 14.40% | 14.16% | 13.91% | 110.58%   | 113.82% | 116.50% | 117.52% | 118.76% |

## The United States

| Industry   | Industry Employment as a Percentage of Total Non-Farm Employment: <i>Ranked</i> |        |        |        |        | Industry Average Wage as a Percentage of the Average Wage for all Non-Farm Employment |         |         |         |         |
|--|---|--------|--------|--------|--------|---|---------|---------|---------|---------|
|  | 2001  | 2002   | 2003   | 2004   | 2005   | 2001  | 2002    | 2003    | 2004    | 2005    |
| Government and government enterprises            | 14.14%  | 14.38% | 14.40% | 14.16% | 13.91% | 110.58%   | 113.82% | 116.50% | 117.52% | 118.76% |
| Retail Trade                                     | 11.30%  | 11.29% | 11.25% | 11.14% | 11.05% | 60.33%  | 60.65%  | 60.07%  | 59.06%  | 58.68%  |
| Health care and social assistance                | 9.52%   | 9.83%  | 10.06% | 10.06% | 10.08% | 91.30%  | 92.92%  | 92.21%  | 92.87%  | 92.86%  |
| Manufacturing                                    | 10.37%  | 9.67%  | 9.16%  | 8.90%  | 8.67%  | 134.11%   | 140.32% | 145.50% | 145.47% | 146.62% |
| Accommodation and food services                  | 6.60%   | 6.69%  | 6.79%  | 6.83%  | 6.85%  | 40.56%  | 40.80%  | 40.86%  | 40.63%  | 40.35%  |
| Professional and technical services              | 6.45%   | 6.40%  | 6.43%  | 6.56%  | 6.71%  | 148.06%   | 143.60% | 138.98% | 139.47% | 140.14% |
| Construction                                     | 6.01%   | 5.91%  | 6.02%  | 6.15%  | 6.33%  | 101.42%   | 102.80% | 100.45% | 100.26% | 101.34% |
| Administrative and waste services                | 5.87%   | 5.89%  | 5.91%  | 6.05%  | 6.21%  | 60.95%  | 61.54%  | 60.61%  | 60.43%  | 60.07%  |
| Other services, except public administration     | 5.52%   | 5.76%  | 5.78%  | 5.78%  | 5.70%  | 52.26%  | 52.18%  | 52.22%  | 50.84%  | 50.30%  |
| Finance and insurance                            | 4.78%   | 4.84%  | 4.86%  | 4.82%  | 4.78%  | 157.59%   | 153.75% | 152.33% | 154.85% | 156.65% |
| Real estate and rental and leasing               | 3.39%   | 3.47%  | 3.65%  | 3.86%  | 4.05%  | 69.05%  | 67.93%  | 66.55%  | 64.37%  | 62.68%  |
| Wholesale trade                                  | 3.83%   | 3.76%  | 3.71%  | 3.73%  | 3.74%  | 136.71%   | 137.05% | 138.11% | 138.74% | 139.33% |
| Transportation and warehousing                   | 3.34%   | 3.27%  | 3.22%  | 3.22%  | 3.22%  | 105.14%   | 103.16% | 101.90% | 102.56% | 101.28% |
| Information                                      | 2.47%   | 2.28%  | 2.19%  | 2.13%  | 2.09%  | 171.59%   | 175.59% | 174.07% | 176.51% | 173.25% |
| Arts, entertainment, and recreation              | 1.98%   | 2.04%  | 2.05%  | 2.07%  | 2.05%  | 52.38%  | 52.43%  | 52.76%  | 50.49%  | 49.48%  |
| Educational services                             | 1.87%   | 1.96%  | 2.01%  | 2.05%  | 2.07%  | 65.24%  | 65.72%  | 65.62%  | 64.89%  | 64.41%  |
| Management of companies and enterprises          | 1.09%   | 1.10%  | 1.07%  | 1.09%  | 1.08%  | 192.96%   | 188.04% | 193.52% | 196.86% | 203.11% |
| Forestry, fishing, related activities, and other | 0.62%   | 0.64%  | 0.60%  | 0.61%  | 0.59%  | 62.11%  | 55.58%  | 59.06%  | 54.92%  | 55.81%  |
| Mining   | 0.49%   | 0.46%  | 0.49%  | 0.46%  | 0.48%  | 181.23%   | 179.98% | 186.08% | 221.21% | 240.27% |
| Utilities  | 0.38%   | 0.37%  | 0.36%  | 0.35%  | 0.35%  | 277.68%   | 282.61% | 295.04% | 286.60% | 280.56% |

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New York State  
Components of Total Personal Income  
(in thousands of dollars)

|  | 2001          | 2002          | 2003          | 2004          | 2005          | Growth |
|--|---------------|---------------|---------------|---------------|---------------|--------|
| <b>Population</b>  | 19,095,604    | 19,167,600    | 19,238,252    | 19,291,526    | 19,315,721    | 0.29%  |
| <b>Per Capita Income</b>                                   | \$35,604      | \$35,352      | \$36,050      | \$38,473      | \$39,967      | 3.21%  |
| <b>Earnings by place of work</b>                           | \$551,150,736 | \$549,508,009 | \$561,245,567 | \$598,723,259 | \$630,690,362 | 3.62%  |
| <b>less:</b> Contributions for government social insurance | \$59,469,854  | \$60,352,947  | \$61,947,244  | \$64,768,841  | \$68,084,578  | 3.47%  |
| Employee & self-employed contrib. for govt. soc. ins.      | \$29,609,708  | \$29,961,033  | \$30,547,950  | \$32,095,811  | \$34,051,531  | 3.55%  |
| Employer contributions for govt. social insurance          | \$29,860,146  | \$30,391,914  | \$31,399,294  | \$32,673,030  | \$34,033,047  | 3.40%  |
| <b>plus:</b> Adjustment for residence                      | -\$35,416,421 | -\$31,536,908 | -\$31,238,435 | -\$34,879,141 | -\$37,315,510 | 2.07%  |
| <b>equals:</b> Net earnings by place of residence          | \$456,264,461 | \$457,618,154 | \$468,059,888 | \$499,075,277 | \$525,290,274 | 3.75%  |
| <b>plus:</b> Dividends, interest, and rent                 | \$113,584,886 | \$103,078,144 | \$102,457,764 | \$110,773,663 | \$114,951,538 | 0.96%  |
| <b>plus:</b> Personal current transfer receipts            | \$110,036,301 | \$116,908,016 | \$123,015,368 | \$132,360,033 | \$131,748,511 | 4.96%  |
| <b>equals: Total Personal Income</b>                       | \$679,885,648 | \$677,604,314 | \$693,533,020 | \$742,208,973 | \$771,990,323 | 3.51%  |
| <b>Earnings by place of work</b>                           | \$551,150,736 | \$549,508,009 | \$561,245,567 | \$598,723,259 | \$630,690,362 | 3.62%  |
| Wage and salary disbursements                              | \$409,929,265 | \$400,159,919 | \$406,548,023 | \$431,800,987 | \$452,652,480 | 2.78%  |
| Supplements to wages and salaries                          | \$74,190,102  | \$81,058,574  | \$85,564,321  | \$90,927,657  | \$96,464,756  | 6.61%  |
| employee pension & insur. funds                            | \$44,329,956  | \$50,666,660  | \$54,165,027  | \$58,254,627  | \$62,431,709  | 8.59%  |
| Employer contributions for govt. social insurance          | \$29,860,146  | \$30,391,914  | \$31,399,294  | \$32,673,030  | \$34,033,047  | 3.40%  |
| Proprietors' income  | \$67,031,369  | \$68,289,516  | \$69,133,223  | \$75,994,615  | \$81,573,126  | 5.12%  |
| Farm proprietors' income                                   | \$365,058     | -\$17,056     | \$247,806     | \$427,274     | \$513,736     | NA     |
| Nonfarm proprietors' income                                | \$66,666,311  | \$68,306,572  | \$68,885,417  | \$75,567,341  | \$81,059,390  | 5.04%  |
| <b>Earnings by place of work</b>                           | \$551,150,736 | \$549,508,009 | \$561,245,567 | \$598,723,259 | \$630,690,362 | 3.62%  |
| Farm earnings  | \$850,891     | \$596,210     | \$772,153     | \$968,365     | \$992,222     | 8.25%  |
| Nonfarm earnings: Private and Government                   | \$550,299,845 | \$548,911,799 | \$560,473,414 | \$597,754,894 | \$629,698,140 | 3.61%  |
| Government   | \$76,268,121  | \$79,959,228  | \$83,745,391  | \$88,342,397  | \$91,726,872  | 4.80%  |

## New York State

### Employment, Average, and Aggregate Compensation by Industry Ranked by Growth : Years 2001-2005

| Number of Full and Part time Jobs            |        | Average Compensation per Job                 |        | Aggregate Wages and Salary Disbursement      |        |
|--|--------|--|--------|--|--------|
| Industry                                     | Rate   | Industry                                     | Rate   | Industry                                     | Rate   |
| Real estate and rental and leasing           | 4.72%  | Mining                                       | 14.61% | Mining                                       | 14.57% |
| Educational services                         | 3.68%  | Manufacturing                                | 5.93%  | Educational services                         | 6.86%  |
| Arts, entertainment, and recreation          | 2.46%  | Information                                  | 5.55%  | Health care and social assistance            | 5.74%  |
| Health care and social assistance            | 2.16%  | Government and government enterprises        | 4.64%  | Real estate and rental and leasing           | 5.54%  |
| Other services, except public administration | 1.90%  | Wholesale trade                              | 3.77%  | Other services, except public administration | 5.10%  |
| Professional and technical services          | 1.86%  | Administrative and waste services            | 3.63%  | Accommodation and food services              | 4.95%  |
| Accommodation and food services              | 1.80%  | Utilities                                    | 3.59%  | Government and government enterprises        | 4.80%  |
| Management of companies and enterprises      | 1.43%  | Health care and social assistance            | 3.50%  | Administrative and waste services            | 4.65%  |
| Construction                                 | 0.98%  | Other services, except public administration | 3.14%  | Arts, entertainment, and recreation          | 4.36%  |
| Administrative and waste services            | 0.98%  | Accommodation and food services              | 3.10%  | Professional and technical services          | 4.13%  |
| Retail Trade                                 | 0.62%  | Retail Trade                                 | 3.07%  | Retail Trade                                 | 3.71%  |
| Government and government enterprises        | 0.10%  | Educational services                         | 3.07%  | Wholesale trade                              | 3.50%  |
| Transportation and warehousing               | 0.06%  | Finance and insurance                        | 2.47%  | Construction                                 | 3.23%  |
| Mining                                       | -0.03% | Transportation and warehousing               | 2.38%  | Management of companies and enterprises      | 3.06%  |
| Wholesale trade                              | -0.25% | Professional and technical services          | 2.23%  | Transportation and warehousing               | 2.45%  |
| Finance and insurance                        | -0.60% | Construction                                 | 2.22%  | Utilities                                    | 2.20%  |
| Forestry, fishing, related activities        | -0.95% | Arts, entertainment, and recreation          | 1.84%  | Finance and insurance                        | 1.86%  |
| Utilities                                    | -1.33% | Management of companies and enterprises      | 1.61%  | Information                                  | 1.74%  |
| Information                                  | -3.60% | Real estate and rental and leasing           | 0.79%  | Manufacturing                                | 1.35%  |
| Manufacturing                                | -4.33% | Forestry, fishing, related activities        | -0.75% | Forestry, fishing, related activities        | -1.69% |

## New York State

### Growth in Employment, Average, and Aggregate Compensation by Industry : Years 2001-2005

| Number of Full and Part time Jobs            |        | Average Compensation per Job                 |        | Aggregate Wages and Salary Disbursement      |        |
|--|--------|--|--------|--|--------|
| Industry                                     | Rate   | Industry                                     | Rate   | Industry                                     | Rate   |
| Forestry, fishing, related activities        | -0.95% | Forestry, fishing, related activities        | -0.75% | Forestry, fishing, related activities        | -1.69% |
| Mining                                       | -0.03% | Mining                                       | 14.61% | Mining                                       | 14.57% |
| Utilities                                    | -1.33% | Utilities                                    | 3.59%  | Utilities                                    | 2.20%  |
| Construction                                 | 0.98%  | Construction                                 | 2.22%  | Construction                                 | 3.23%  |
| Manufacturing                                | -4.33% | Manufacturing                                | 5.93%  | Manufacturing                                | 1.35%  |
| Wholesale trade                              | -0.25% | Wholesale trade                              | 3.77%  | Wholesale trade                              | 3.50%  |
| Retail Trade                                 | 0.62%  | Retail Trade                                 | 3.07%  | Retail Trade                                 | 3.71%  |
| Transportation and warehousing               | 0.06%  | Transportation and warehousing               | 2.38%  | Transportation and warehousing               | 2.45%  |
| Information                                  | -3.60% | Information                                  | 5.55%  | Information                                  | 1.74%  |
| Finance and insurance                        | -0.60% | Finance and insurance                        | 2.47%  | Finance and insurance                        | 1.86%  |
| Real estate and rental and leasing           | 4.72%  | Real estate and rental and leasing           | 0.79%  | Real estate and rental and leasing           | 5.54%  |
| Professional and technical services          | 1.86%  | Professional and technical services          | 2.23%  | Professional and technical services          | 4.13%  |
| Management of companies and enterprises      | 1.43%  | Management of companies and enterprises      | 1.61%  | Management of companies and enterprises      | 3.06%  |
| Administrative and waste services            | 0.98%  | Administrative and waste services            | 3.63%  | Administrative and waste services            | 4.65%  |
| Educational services                         | 3.68%  | Educational services                         | 3.07%  | Educational services                         | 6.86%  |
| Health care and social assistance            | 2.16%  | Health care and social assistance            | 3.50%  | Health care and social assistance            | 5.74%  |
| Arts, entertainment, and recreation          | 2.46%  | Arts, entertainment, and recreation          | 1.84%  | Arts, entertainment, and recreation          | 4.36%  |
| Accommodation and food services              | 1.80%  | Accommodation and food services              | 3.10%  | Accommodation and food services              | 4.95%  |
| Other services, except public administration | 1.90%  | Other services, except public administration | 3.14%  | Other services, except public administration | 5.10%  |
| Government and government enterprises        | 0.10%  | Government and government enterprises        | 4.64%  | Government and government enterprises        | 4.80%  |

## New York State

| Industry   | Industry Employment as a Percentage of Total Non-Farm Employment |        |        |        |        | Industry Average Wage as a Percentage of the Average Wage for all Non-Farm Employment |         |         |         |         |
|--|--|--------|--------|--------|--------|---|---------|---------|---------|---------|
|  | 2001   | 2002   | 2003   | 2004   | 2005   | 2001  | 2002    | 2003    | 2004    | 2005    |
| Forestry, fishing, related activities, and other | 0.23%  | 0.24%  | 0.22%  | 0.22%  | 0.22%  | 102.24%   | 94.52%  | 96.05%  | 88.90%  | 88.11%  |
| Mining   | 0.09%  | 0.08%  | 0.10%  | 0.09%  | 0.09%  | 232.40%   | 203.48% | 211.79% | 295.53% | 331.04% |
| Utilities  | 0.42%  | 0.42%  | 0.41%  | 0.39%  | 0.39%  | 223.77%   | 238.63% | 248.92% | 241.82% | 230.20% |
| Construction                                     | 4.44%  | 4.34%  | 4.39%  | 4.41%  | 4.46%  | 92.98%  | 96.89%  | 95.08%  | 93.06%  | 91.90%  |
| Manufacturing                                    | 7.05%  | 6.57%  | 6.17%  | 5.94%  | 5.73%  | 110.19%   | 117.35% | 123.42% | 123.57% | 124.36% |
| Wholesale trade                                  | 3.83%  | 3.74%  | 3.70%  | 3.70%  | 3.66%  | 120.14%   | 123.62% | 125.71% | 125.19% | 124.70% |
| Retail Trade                                     | 9.84%  | 9.87%  | 9.86%  | 9.83%  | 9.81%  | 50.16%  | 51.97%  | 52.56%  | 51.35%  | 50.96%  |
| Transportation and warehousing                   | 3.11%  | 3.01%  | 2.98%  | 3.00%  | 3.01%  | 68.67%  | 70.51%  | 70.52%  | 69.03%  | 67.78%  |
| Information                                      | 3.44%  | 3.15%  | 2.97%  | 2.88%  | 2.88%  | 175.33%   | 193.62% | 200.05% | 200.71% | 195.84% |
| Finance and insurance                            | 6.96%  | 6.74%  | 6.62%  | 6.59%  | 6.59%  | 268.01%   | 249.24% | 241.25% | 255.17% | 259.79% |
| Real estate and rental and leasing               | 3.44%  | 3.49%  | 3.66%  | 3.83%  | 3.98%  | 73.86%  | 71.27%  | 70.89%  | 68.76%  | 67.89%  |
| Professional and technical services              | 7.65%  | 7.56%  | 7.64%  | 7.80%  | 7.97%  | 146.14%   | 142.50% | 142.19% | 141.23% | 142.27% |
| Management of companies and enterprises          | 1.17%  | 1.23%  | 1.21%  | 1.21%  | 1.22%  | 227.32%   | 237.74% | 226.82% | 218.74% | 222.83% |
| Administrative and waste services                | 5.01%  | 4.94%  | 4.93%  | 4.98%  | 5.06%  | 60.12%  | 61.53%  | 61.96%  | 61.66%  | 62.31%  |
| Educational services                             | 3.25%  | 3.39%  | 3.50%  | 3.60%  | 3.64%  | 58.91%  | 60.72%  | 61.48%  | 60.01%  | 59.82%  |
| Health care and social assistance                | 12.68%   | 13.12% | 13.47% | 13.43% | 13.45% | 73.30%  | 75.65%  | 75.78%  | 75.85%  | 75.48%  |
| Arts, entertainment, and recreation              | 2.48%  | 2.59%  | 2.60%  | 2.67%  | 2.66%  | 51.40%  | 51.51%  | 52.06%  | 50.54%  | 49.35%  |
| Accommodation and food services                  | 5.32%  | 5.40%  | 5.50%  | 5.53%  | 5.54%  | 39.01%  | 39.91%  | 40.27%  | 39.88%  | 39.47%  |
| Other services, except public administration     | 5.36%  | 5.59%  | 5.62%  | 5.68%  | 5.63%  | 44.88%  | 45.83%  | 47.69%  | 45.71%  | 45.52%  |
| Government and government enterprises            | 14.23%   | 14.54% | 14.45% | 14.20% | 14.00% | 97.22%  | 100.06% | 103.27% | 103.88% | 103.90% |

## New York State

| Industry   | Industry Employment as a Percentage of Total Non-Farm Employment: Ranked |        |        |        |        | Industry Average Wage as a Percentage of the Average Wage for all Non-Farm Employment: |         |         |         |         |
|--|--|--------|--------|--------|--------|--|---------|---------|---------|---------|
|  | 2001   | 2002   | 2003   | 2004   | 2005   | 2001   | 2002    | 2003    | 2004    | 2005    |
| Government and government enterprises            | 14.23%   | 14.54% | 14.45% | 14.20% | 14.00% | 97.22%   | 100.06% | 103.27% | 103.88% | 103.90% |
| Health care and social assistance                | 12.68%   | 13.12% | 13.47% | 13.43% | 13.45% | 73.30%   | 75.65%  | 75.78%  | 75.85%  | 75.48%  |
| Retail Trade                                     | 9.84%  | 9.87%  | 9.86%  | 9.83%  | 9.81%  | 50.16%   | 51.97%  | 52.56%  | 51.35%  | 50.96%  |
| Professional and technical services              | 7.65%  | 7.56%  | 7.64%  | 7.80%  | 7.97%  | 146.14%  | 142.50% | 142.19% | 141.23% | 142.27% |
| Finance and insurance                            | 6.96%  | 6.74%  | 6.62%  | 6.59%  | 6.59%  | 268.01%  | 249.24% | 241.25% | 255.17% | 259.79% |
| Manufacturing                                    | 7.05%  | 6.57%  | 6.17%  | 5.94%  | 5.73%  | 110.19%  | 117.35% | 123.42% | 123.57% | 124.36% |
| Other services, except public administration     | 5.36%  | 5.59%  | 5.62%  | 5.68%  | 5.63%  | 44.88%   | 45.83%  | 47.69%  | 45.71%  | 45.52%  |
| Accommodation and food services                  | 5.32%  | 5.40%  | 5.50%  | 5.53%  | 5.54%  | 39.01%   | 39.91%  | 40.27%  | 39.88%  | 39.47%  |
| Administrative and waste services                | 5.01%  | 4.94%  | 4.93%  | 4.98%  | 5.06%  | 60.12%   | 61.53%  | 61.96%  | 61.66%  | 62.31%  |
| Construction                                     | 4.44%  | 4.34%  | 4.39%  | 4.41%  | 4.46%  | 92.98%   | 96.89%  | 95.08%  | 93.06%  | 91.90%  |
| Wholesale trade                                  | 3.83%  | 3.74%  | 3.70%  | 3.70%  | 3.66%  | 120.14%  | 123.62% | 125.71% | 125.19% | 124.70% |
| Real estate and rental and leasing               | 3.44%  | 3.49%  | 3.66%  | 3.83%  | 3.98%  | 73.86%   | 71.27%  | 70.89%  | 68.76%  | 67.89%  |
| Educational services                             | 3.25%  | 3.39%  | 3.50%  | 3.60%  | 3.64%  | 58.91%   | 60.72%  | 61.48%  | 60.01%  | 59.82%  |
| Transportation and warehousing                   | 3.11%  | 3.01%  | 2.98%  | 3.00%  | 3.01%  | 68.67%   | 70.51%  | 70.52%  | 69.03%  | 67.78%  |
| Information                                      | 3.44%  | 3.15%  | 2.97%  | 2.88%  | 2.88%  | 175.33%  | 193.62% | 200.05% | 200.71% | 195.84% |
| Arts, entertainment, and recreation              | 2.48%  | 2.59%  | 2.60%  | 2.67%  | 2.66%  | 51.40%   | 51.51%  | 52.06%  | 50.54%  | 49.35%  |
| Management of companies and enterprises          | 1.17%  | 1.23%  | 1.21%  | 1.21%  | 1.22%  | 227.32%  | 237.74% | 226.82% | 218.74% | 222.83% |
| Utilities  | 0.42%  | 0.42%  | 0.41%  | 0.39%  | 0.39%  | 223.77%  | 238.63% | 248.92% | 241.82% | 230.20% |
| Forestry, fishing, related activities, and other | 0.23%  | 0.24%  | 0.22%  | 0.22%  | 0.22%  | 102.24%  | 94.52%  | 96.05%  | 88.90%  | 88.11%  |
| Mining   | 0.09%  | 0.08%  | 0.10%  | 0.09%  | 0.09%  | 232.40%  | 203.48% | 211.79% | 295.53% | 331.04% |

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Columbia County  
 Components of Total Personal Income  
 ( in thousands of dollars)

|  | 2001        | 2002        | 2003        | 2004        | 2005        | Growth |
|--|-------------|-------------|-------------|-------------|-------------|--------|
| <b>Population</b>  | 62,923      | 63,165      | 63,173      | 63,447      | 63,327      | 0.17%  |
| <b>Per Capita Income</b>                                   | \$28,399    | \$27,785    | \$28,601    | \$31,124    | \$31,937    | 3.54%  |
| Nonfarm employment   | 29,952      | 29,754      | 30,331      | 31,332      | 31,557      | 1.57%  |
| <b>Earnings by place of work</b>                           | \$871,176   | \$866,518   | \$902,959   | \$999,396   | \$999,015   | 4.25%  |
| <b>less:</b> Contributions for government social insurance | \$102,448   | \$104,434   | \$107,204   | \$116,966   | \$117,775   | 4.00%  |
| Employee & self-employed contrib. for govt. soc. ins.      | \$49,959    | \$51,158    | \$52,680    | \$57,785    | \$59,306    | 4.76%  |
| Employer contributions for govt. social insurance          | \$52,489    | \$53,276    | \$54,524    | \$59,181    | \$58,469    | 3.26%  |
| <b>plus:</b> Adjustment for residence                      | \$321,952   | \$325,811   | \$337,180   | \$340,398   | \$366,861   | 3.10%  |
| <b>equals:</b> Net earnings by place of residence          | \$1,090,680 | \$1,087,895 | \$1,132,935 | \$1,222,828 | \$1,248,101 | 3.94%  |
| <b>plus:</b> Dividends, interest, and rent                 | \$377,420   | \$323,496   | \$315,566   | \$371,801   | \$384,059   | 1.76%  |
| <b>plus:</b> Personal current transfer receipts            | \$318,858   | \$343,625   | \$358,313   | \$380,075   | \$390,312   | 5.18%  |
| <b>equals: Total Personal Income</b>                       | \$1,786,958 | \$1,755,016 | \$1,806,814 | \$1,974,704 | \$2,022,472 | 3.72%  |
| <b>Earnings by place of work</b>                           | \$871,176   | \$866,518   | \$902,959   | \$999,396   | \$999,015   | 4.25%  |
| Wage and salary disbursements                              | \$626,916   | \$629,871   | \$640,680   | \$709,416   | \$693,844   | 3.27%  |
| Supplements to wages and salaries                          | \$126,949   | \$136,398   | \$148,336   | \$165,914   | \$167,591   | 7.80%  |
| Employer contrib. for employee pension & insur. funds      | \$74,460    | \$83,122    | \$93,812    | \$106,733   | \$109,122   | 10.68% |
| Employer contributions for govt. social insurance          | \$52,489    | \$53,276    | \$54,524    | \$59,181    | \$58,469    | 3.26%  |
| Proprietors' income  | \$117,311   | \$100,249   | \$113,943   | \$124,066   | \$137,580   | 5.46%  |
| Farm proprietors' income                                   | \$12,935    | -\$1,331    | \$6,650     | \$295       | \$2,283     | NA     |
| Nonfarm proprietors' income                                | \$104,376   | \$101,580   | \$107,293   | \$123,771   | \$135,297   | 7.43%  |
| <b>Earnings by place of work</b>                           | \$871,176   | \$866,518   | \$902,959   | \$999,396   | \$999,015   | 4.25%  |
| Farm earnings  | \$34,494    | \$26,036    | \$30,003    | \$24,482    | \$23,594    | -7.88% |
| Nonfarm earnings: Private and Government                   | \$836,682   | \$840,482   | \$872,956   | \$974,914   | \$975,421   | 4.66%  |
| Government   | \$193,819   | \$200,466   | \$198,475   | \$212,897   | \$223,663   | 3.53%  |

## Columbia County

### Growth in Employment, Average and Aggregate Compensation by Industry : Years 2001-2005

| Number of Full and Part time Jobs            |         | Average Compensation per Job                 |        | Aggregate Wages and Salary Disbursement      |        |
|--|---------|--|--------|--|--------|
| Industry                                     | Rate    | Industry                                     | Rate   | Industry                                     | Rate   |
| Forestry, fishing, related activities        | NA      | Forestry, fishing, related activities        | NA     | Forestry, fishing, related activities        | NA     |
| Mining                                       | NA      | Mining                                       | NA     | Mining                                       | NA     |
| Utilities                                    | NA      | Utilities                                    | NA     | Utilities                                    | NA     |
| Construction                                 | NA      | Construction                                 | NA     | Construction                                 | NA     |
| Manufacturing                                | 3.69%   | Manufacturing                                | 2.27%  | Manufacturing                                | 6.04%  |
| Wholesale trade                              | -2.51%  | Wholesale trade                              | 5.92%  | Wholesale trade                              | 3.26%  |
| Retail Trade                                 | 0.46%   | Retail Trade                                 | 4.06%  | Retail Trade                                 | 4.54%  |
| Transportation and warehousing               | NA      | Transportation and warehousing               | NA     | Transportation and warehousing               | NA     |
| Information                                  | -10.81% | Information                                  | 1.80%  | Information                                  | -9.20% |
| Finance and insurance                        | -0.27%  | Finance and insurance                        | 1.04%  | Finance and insurance                        | 0.77%  |
| Real estate and rental and leasing           | 7.66%   | Real estate and rental and leasing           | 4.36%  | Real estate and rental and leasing           | 12.35% |
| Professional and technical services          | 4.16%   | Professional and technical services          | 2.01%  | Professional and technical services          | 6.25%  |
| Management of companies and enterprises      | -3.21%  | Management of companies and enterprises      | 13.46% | Management of companies and enterprises      | 9.83%  |
| Administrative and waste services            | 3.62%   | Administrative and waste services            | 4.23%  | Administrative and waste services            | 8.01%  |
| Educational services                         | 8.29%   | Educational services                         | 6.88%  | Educational services                         | 15.73% |
| Health care and social assistance            | 2.27%   | Health care and social assistance            | 4.18%  | Health care and social assistance            | 6.54%  |
| Arts, entertainment, and recreation          | 3.86%   | Arts, entertainment, and recreation          | 9.30%  | Arts, entertainment, and recreation          | 13.52% |
| Accommodation and food services              | 1.19%   | Accommodation and food services              | 3.15%  | Accommodation and food services              | 4.38%  |
| Other services, except public administration | 3.43%   | Other services, except public administration | 2.73%  | Other services, except public administration | 6.25%  |
| Government and government enterprises        | 1.00%   | Government and government enterprises        | 2.50%  | Government and government enterprises        | 3.53%  |

## Columbia County

### Employment, Average and Aggregate Compensation by Industry Ranked by Growth : Years 2001-2005

| Number of Full and Part time Jobs            |         | Average Compensation per Job                 |        | Aggregate Wages and Salary Disbursement      |        |
|--|---------|--|--------|--|--------|
| Industry                                     | Rate    | Industry                                     | Rate   | Industry                                     | Rate   |
| Forestry, fishing, related activities        | NA      | Forestry, fishing, related activities        | NA     | Forestry, fishing, related activities        | NA     |
| Mining                                       | NA      | Mining                                       | NA     | Mining                                       | NA     |
| Utilities                                    | NA      | Utilities                                    | NA     | Utilities                                    | NA     |
| Construction                                 | NA      | Construction                                 | NA     | Construction                                 | NA     |
| Transportation and warehousing               | NA      | Transportation and warehousing               | NA     | Transportation and warehousing               | NA     |
| Educational services                         | 8.29%   | Management of companies and enterprises      | 13.46% | Educational services                         | 15.73% |
| Real estate and rental and leasing           | 7.66%   | Arts, entertainment, and recreation          | 9.30%  | Arts, entertainment, and recreation          | 13.52% |
| Professional and technical services          | 4.16%   | Educational services                         | 6.88%  | Real estate and rental and leasing           | 12.35% |
| Arts, entertainment, and recreation          | 3.86%   | Wholesale trade                              | 5.92%  | Management of companies and enterprises      | 9.83%  |
| Manufacturing                                | 3.69%   | Real estate and rental and leasing           | 4.36%  | Administrative and waste services            | 8.01%  |
| Administrative and waste services            | 3.62%   | Administrative and waste services            | 4.23%  | Health care and social assistance            | 6.54%  |
| Other services, except public administration | 3.43%   | Health care and social assistance            | 4.18%  | Professional and technical services          | 6.25%  |
| Health care and social assistance            | 2.27%   | Retail Trade                                 | 4.06%  | Other services, except public administration | 6.25%  |
| Accommodation and food services              | 1.19%   | Accommodation and food services              | 3.15%  | Manufacturing                                | 6.04%  |
| Government and government enterprises        | 1.00%   | Other services, except public administration | 2.73%  | Retail Trade                                 | 4.54%  |
| Retail Trade                                 | 0.46%   | Government and government enterprises        | 2.50%  | Accommodation and food services              | 4.38%  |
| Finance and insurance                        | -0.27%  | Manufacturing                                | 2.27%  | Government and government enterprises        | 3.53%  |
| Wholesale trade                              | -2.51%  | Professional and technical services          | 2.01%  | Wholesale trade                              | 3.26%  |
| Management of companies and enterprises      | -3.21%  | Information                                  | 1.80%  | Finance and insurance                        | 0.77%  |
| Information                                  | -10.81% | Finance and insurance                        | 1.04%  | Information                                  | -9.20% |

## Columbia County

| Industry   | Industry Employment as a Percentage of Total Non-Farm Employment |        |        |        |        | Industry Average Wage as a Percentage of the Average Wage for all Non-Farm Employment |         |         |         |         |
|--|--|--------|--------|--------|--------|---|---------|---------|---------|---------|
|  | 2001   | 2002   | 2003   | 2004   | 2005   | 2001  | 2002    | 2003    | 2004    | 2005    |
| Forestry, fishing, related activities, and other | NA   | NA     | NA     | NA     | NA     | NA  | NA      | NA      | NA      | NA      |
| Mining   | NA   | NA     | NA     | NA     | NA     | NA  | NA      | NA      | NA      | NA      |
| Utilities  | NA   | NA     | NA     | NA     | NA     | NA  | NA      | NA      | NA      | NA      |
| Construction                                     | 7.68%  | 7.57%  | 7.92%  | 8.07%  | 8.25%  | 80.60%  | 82.35%  | 80.86%  | 80.70%  | 79.96%  |
| Manufacturing                                    | 8.59%  | 7.94%  | 7.45%  | 7.48%  | 7.21%  | 135.54%   | 143.87% | 154.26% | 150.84% | 154.89% |
| Wholesale trade                                  | NA   | 2.36%  | 2.36%  | NA     | NA     | NA  | NA      | NA      | NA      | NA      |
| Retail Trade                                     | 12.48%   | 12.49% | 12.32% | 12.27% | 11.91% | 74.36%  | 76.82%  | 80.00%  | 76.27%  | 79.92%  |
| Transportation and warehousing                   | 2.70%  | NA     | NA     | 2.59%  | 2.59%  | 111.11%   | NA      | NA      | 120.93% | 117.74% |
| Information                                      | 3.02%  | 1.88%  | 1.72%  | 1.76%  | 1.63%  | 170.37%   | 183.01% | 168.78% | 167.98% | 170.71% |
| Finance and insurance                            | 2.66%  | 2.93%  | 2.70%  | 2.67%  | 2.54%  | 113.84%   | 104.66% | 111.36% | 103.06% | 106.07% |
| Real estate and rental and leasing               | 3.70%  | 3.84%  | 4.09%  | 4.35%  | 4.65%  | 33.71%  | 34.54%  | 36.91%  | 35.62%  | 36.09%  |
| Professional and technical services              | 6.08%  | 5.72%  | 6.09%  | 6.26%  | 6.59%  | 97.53%  | 100.75% | 96.53%  | 95.45%  | 97.19%  |
| Management of companies and enterprises          | 1.02%  | 1.07%  | 1.09%  | 1.11%  | 0.79%  | 135.84%   | 126.99% | 141.65% | 374.71% | 130.55% |
| Administrative and waste services                | 3.43%  | 3.77%  | 3.74%  | 3.73%  | 3.81%  | 55.93%  | 47.45%  | 51.32%  | 54.72%  | 56.25%  |
| Educational services                             | 1.38%  | 1.54%  | 1.61%  | 1.73%  | 1.79%  | 46.82%  | 47.88%  | 51.41%  | 52.21%  | 54.88%  |
| Health care and social assistance                | 14.05%   | 14.54% | 14.61% | 14.35% | 14.63% | 102.65%   | 104.70% | 103.83% | 104.39% | 110.73% |
| Arts, entertainment, and recreation              | 3.22%  | 3.61%  | 3.52%  | 3.57%  | 3.61%  | 33.29%  | 42.07%  | 45.06%  | 43.38%  | 44.90%  |
| Accommodation and food services                  | 5.30%  | 4.81%  | 5.01%  | 4.84%  | 5.18%  | 38.41%  | 40.97%  | 40.98%  | 39.96%  | 39.87%  |
| Other services, except public administration     | 5.52%  | 5.80%  | 5.80%  | 5.92%  | 5.98%  | 56.35%  | 58.08%  | 60.02%  | 55.97%  | 57.65%  |
| Government and government enterprises            | 15.81%   | 16.27% | 16.32% | 15.87% | 15.56% | 140.76%   | 142.16% | 134.66% | 134.27% | 143.86% |

## Columbia County

| Industry   | Industry Employment as a Percentage of Total Non-Farm Employment: Ranked |        |        |        |        | Industry Average Wage as a Percentage of the Average Wage for all Non-Farm Employment |         |         |         |         |
|--|--|--------|--------|--------|--------|---|---------|---------|---------|---------|
|  | 2001   | 2002   | 2003   | 2004   | 2005   | 2001  | 2002    | 2003    | 2004    | 2005    |
| Forestry, fishing, related activities, and other | NA   | NA     | NA     | NA     | NA     | NA  | NA      | NA      | NA      | NA      |
| Mining   | NA   | NA     | NA     | NA     | NA     | NA  | NA      | NA      | NA      | NA      |
| Utilities  | NA   | NA     | NA     | NA     | NA     | NA  | NA      | NA      | NA      | NA      |
| Wholesale trade                                  | NA   | 2.36%  | 2.36%  | NA     | NA     | NA  | NA      | NA      | NA      | NA      |
| Government and government enterprises            | 15.81%   | 16.27% | 16.32% | 15.87% | 15.56% | 140.76%   | 142.16% | 134.66% | 134.27% | 143.86% |
| Health care and social assistance                | 14.05%   | 14.54% | 14.61% | 14.35% | 14.63% | 102.65%   | 104.70% | 103.83% | 104.39% | 110.73% |
| Retail Trade                                     | 12.48%   | 12.49% | 12.32% | 12.27% | 11.91% | 74.36%  | 76.82%  | 80.00%  | 76.27%  | 79.92%  |
| Manufacturing                                    | 8.59%  | 7.94%  | 7.45%  | 7.48%  | 7.21%  | 135.54%   | 143.87% | 154.26% | 150.84% | 154.89% |
| Construction                                     | 7.68%  | 7.57%  | 7.92%  | 8.07%  | 8.25%  | 80.60%  | 82.35%  | 80.86%  | 80.70%  | 79.96%  |
| Professional and technical services              | 6.08%  | 5.72%  | 6.09%  | 6.26%  | 6.59%  | 97.53%  | 100.75% | 96.53%  | 95.45%  | 97.19%  |
| Other services, except public administration     | 5.52%  | 5.80%  | 5.80%  | 5.92%  | 5.98%  | 56.35%  | 58.08%  | 60.02%  | 55.97%  | 57.65%  |
| Accommodation and food services                  | 5.30%  | 4.81%  | 5.01%  | 4.84%  | 5.18%  | 38.41%  | 40.97%  | 40.98%  | 39.96%  | 39.87%  |
| Real estate and rental and leasing               | 3.70%  | 3.84%  | 4.09%  | 4.35%  | 4.65%  | 33.71%  | 34.54%  | 36.91%  | 35.62%  | 36.09%  |
| Administrative and waste services                | 3.43%  | 3.77%  | 3.74%  | 3.73%  | 3.81%  | 55.93%  | 47.45%  | 51.32%  | 54.72%  | 56.25%  |
| Arts, entertainment, and recreation              | 3.22%  | 3.61%  | 3.52%  | 3.57%  | 3.61%  | 33.29%  | 42.07%  | 45.06%  | 43.38%  | 44.90%  |
| Information                                      | 3.02%  | 1.88%  | 1.72%  | 1.76%  | 1.63%  | 170.37%   | 183.01% | 168.78% | 167.98% | 170.71% |
| Transportation and warehousing                   | 2.70%  | NA     | NA     | 2.59%  | 2.59%  | 111.11%   | NA      | NA      | 120.93% | 117.74% |
| Finance and insurance                            | 2.66%  | 2.93%  | 2.70%  | 2.67%  | 2.54%  | 113.84%   | 104.66% | 111.36% | 103.06% | 106.07% |
| Educational services                             | 1.38%  | 1.54%  | 1.61%  | 1.73%  | 1.79%  | 46.82%  | 47.88%  | 51.41%  | 52.21%  | 54.88%  |
| Management of companies and enterprises          | 1.02%  | 1.07%  | 1.09%  | 1.11%  | 0.79%  | 135.84%   | 126.99% | 141.65% | 374.71% | 130.55% |

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Dutchess County  
 Components of Total Personal Income  
 ( in thousands of dollars)

|  | 2001        | 2002        | 2003        | 2004         | 2005         | Growth |
|--|-------------|-------------|-------------|--------------|--------------|--------|
| Population   | 284865      | 287910      | 290954      | 293024       | 294509       | 0.85%  |
| <b>Per Capita Income</b>                                   | \$32,571    | \$31,942    | \$32,761    | \$34,629     | \$36,467     | 3.11%  |
| <b>Earnings by place of work</b>                           | \$5,946,078 | \$5,982,475 | \$6,200,842 | \$6,491,269  | \$6,847,458  | 3.71%  |
| <b>less:</b> Contributions for government social insurance | \$701,036   | \$714,418   | \$744,136   | \$769,569    | \$816,152    | 3.86%  |
| Employee & self-employed contrib. for govt. soc. ins.      | \$330,750   | \$338,590   | \$349,976   | \$361,472    | \$386,109    | 3.82%  |
| Employer contributions for govt. social insurance          | \$370,286   | \$375,828   | \$394,160   | \$408,097    | \$430,043    | 3.89%  |
| <b>plus:</b> Adjustment for residence                      | \$1,294,990 | \$1,338,520 | \$1,370,111 | \$1,515,713  | \$1,679,611  | 6.66%  |
| <b>equals:</b> Net earnings by place of residence          | \$6,540,032 | \$6,606,577 | \$6,826,817 | \$7,237,413  | \$7,710,917  | 4.30%  |
| <b>plus:</b> Dividends, interest, and rent                 | \$1,524,001 | \$1,268,504 | \$1,325,762 | \$1,432,361  | \$1,504,701  | 0.96%  |
| <b>plus:</b> Personal current transfer receipts            | \$1,214,249 | \$1,321,321 | \$1,379,479 | \$1,477,479  | \$1,524,120  | 5.83%  |
| <b>equals: Total Personal Income</b>                       | \$9,278,282 | \$9,196,402 | \$9,532,058 | \$10,147,253 | \$10,739,738 | 3.99%  |
| <b>Earnings by place of work</b>                           | \$5,946,078 | \$5,982,475 | \$6,200,842 | \$6,491,269  | \$6,847,458  | 3.71%  |
| Wage and salary disbursements                              | \$4,588,418 | \$4,566,224 | \$4,704,394 | \$4,879,642  | \$5,118,971  | 2.89%  |
| Supplements to wages and salaries                          | \$904,646   | \$989,531   | \$1,069,572 | \$1,140,307  | \$1,209,978  | 7.50%  |
| employee pension & insur. funds                            | \$534,360   | \$613,703   | \$675,412   | \$732,210    | \$779,935    | 9.78%  |
| Employer contributions for govt. social insurance          | \$370,286   | \$375,828   | \$394,160   | \$408,097    | \$430,043    | 3.89%  |
| Proprietors' income 6/                                     | \$453,014   | \$426,720   | \$426,876   | \$471,320    | \$518,509    | 3.76%  |
| Farm proprietors' income                                   | \$2,761     | -\$4,447    | -\$443      | -\$2,194     | \$308        | NA     |
| Nonfarm proprietors' income                                | \$450,253   | \$431,167   | \$427,319   | \$473,514    | \$518,201    | 3.82%  |
| <b>Earnings by place of work</b>                           | \$5,946,078 | \$5,982,475 | \$6,200,842 | \$6,491,269  | \$6,847,458  | 3.71%  |
| Farm earnings  | \$11,457    | \$6,574     | \$8,966     | \$7,544      | \$8,897      | -3.61% |
| Nonfarm earnings: Private and Gov.                         | \$5,934,621 | \$5,975,901 | \$6,191,876 | \$6,483,725  | \$6,838,561  | 3.72%  |

## Dutchess County

### Growth in Employment, Average and Aggregate Compensation by Industry : Years 2001-2005

| Number of Full and Part time Jobs            |        | Average Compensation per Job                 |        | Aggregate Wages and Salary Disbursement      |        |
|--|--------|--|--------|--|--------|
| Industry                                     | Rate   | Industry                                     | Rate   | Industry                                     | Rate   |
| Forestry, fishing, related activities        | 8.89%  | Forestry, fishing, related activities        | -9.55% | Forestry, fishing, related activities        | -1.50% |
| Mining                                       | 3.92%  | Mining                                       | 12.24% | Mining                                       | 16.64% |
| Utilities                                    | 3.25%  | Utilities                                    | 4.14%  | Utilities                                    | 7.53%  |
| Construction                                 | 2.84%  | Construction                                 | 1.65%  | Construction                                 | 4.57%  |
| Manufacturing                                | -3.46% | Manufacturing                                | 3.32%  | Manufacturing                                | -0.26% |
| Wholesale trade                              | 4.03%  | Wholesale trade                              | 3.71%  | Wholesale trade                              | 7.89%  |
| Retail Trade                                 | 1.07%  | Retail Trade                                 | 3.86%  | Retail Trade                                 | 4.97%  |
| Transportation and warehousing               | 2.11%  | Transportation and warehousing               | 0.32%  | Transportation and warehousing               | 2.44%  |
| Information                                  | -1.26% | Information                                  | 3.37%  | Information                                  | 2.06%  |
| Finance and insurance                        | 0.59%  | Finance and insurance                        | -1.52% | Finance and insurance                        | -0.93% |
| Real estate and rental and leasing           | 4.91%  | Real estate and rental and leasing           | 8.31%  | Real estate and rental and leasing           | 13.63% |
| Professional and technical services          | 3.11%  | Professional and technical services          | 2.01%  | Professional and technical services          | 5.18%  |
| Management of companies and enterprises      | 9.55%  | Management of companies and enterprises      | 5.00%  | Management of companies and enterprises      | 15.03% |
| Administrative and waste services            | 5.36%  | Administrative and waste services            | 2.54%  | Administrative and waste services            | 8.04%  |
| Educational services                         | 5.66%  | Educational services                         | -0.71% | Educational services                         | 5.58%  |
| Health care and social assistance            | 2.24%  | Health care and social assistance            | 0.74%  | Health care and social assistance            | 3.00%  |
| Arts, entertainment, and recreation          | 4.24%  | Arts, entertainment, and recreation          | 2.39%  | Arts, entertainment, and recreation          | 6.73%  |
| Accommodation and food services              | 3.28%  | Accommodation and food services              | 4.02%  | Accommodation and food services              | 7.44%  |
| Other services, except public administration | 2.83%  | Other services, except public administration | 0.82%  | Other services, except public administration | 3.67%  |
| Government and government enterprises        | 0.41%  | Government and government enterprises        | 6.78%  | Government and government enterprises        | 6.51%  |

## Dutchess County

### Employment, Average and Aggregate Compensation by Industry Ranked by Growth : Years 2001-2005

| Number of Full and Part time Jobs            |        | Average Compensation per Job                 |        | Aggregate Wages and Salary Disbursement      |        |
|--|--------|--|--------|--|--------|
| Industry                                     | Rate   | Industry                                     | Rate   | Industry                                     | Rate   |
| Management of companies and enterprises      | 9.55%  | Mining                                       | 12.24% | Mining                                       | 16.64% |
| Forestry, fishing, related activities        | 8.89%  | Real estate and rental and leasing           | 8.31%  | Management of companies and enterprises      | 15.03% |
| Educational services                         | 5.66%  | Government and government enterprises        | 6.78%  | Real estate and rental and leasing           | 13.63% |
| Administrative and waste services            | 5.36%  | Management of companies and enterprises      | 5.00%  | Administrative and waste services            | 8.04%  |
| Real estate and rental and leasing           | 4.91%  | Utilities                                    | 4.14%  | Wholesale trade                              | 7.89%  |
| Arts, entertainment, and recreation          | 4.24%  | Accommodation and food services              | 4.02%  | Utilities                                    | 7.53%  |
| Wholesale trade                              | 4.03%  | Retail Trade                                 | 3.86%  | Accommodation and food services              | 7.44%  |
| Mining                                       | 3.92%  | Wholesale trade                              | 3.71%  | Arts, entertainment, and recreation          | 6.73%  |
| Accommodation and food services              | 3.28%  | Information                                  | 3.37%  | Government and government enterprises        | 6.51%  |
| Utilities                                    | 3.25%  | Manufacturing                                | 3.32%  | Educational services                         | 5.58%  |
| Professional and technical services          | 3.11%  | Administrative and waste services            | 2.54%  | Professional and technical services          | 5.18%  |
| Construction                                 | 2.84%  | Arts, entertainment, and recreation          | 2.39%  | Retail Trade                                 | 4.97%  |
| Other services, except public administration | 2.83%  | Professional and technical services          | 2.01%  | Construction                                 | 4.57%  |
| Health care and social assistance            | 2.24%  | Construction                                 | 1.65%  | Other services, except public administration | 3.67%  |
| Transportation and warehousing               | 2.11%  | Other services, except public administration | 0.82%  | Health care and social assistance            | 3.00%  |
| Finance and insurance                        | 0.59%  | Health care and social assistance            | 0.74%  | Information                                  | 2.65%  |
| Government and government enterprises        | 0.41%  | Transportation and warehousing               | 0.32%  | Transportation and warehousing               | 2.44%  |
| Retail Trade                                 | 1.07%  | Educational services                         | -0.71% | Manufacturing                                | -0.26% |
| Information                                  | -1.26% | Finance and insurance                        | -1.52% | Finance and insurance                        | -0.93% |
| Manufacturing                                | -3.46% | Forestry, fishing, related activities        | -9.55% | Forestry, fishing, related activities        | -1.50% |

## Dutchess County

| Industry   | Industry Employment as a Percentage of Total Non-Farm Employment |        |        |        |        | Industry Average Wage as a Percentage of the Average Wage for all Non-Farm Employment |         |         |         |         |
|--|--|--------|--------|--------|--------|---|---------|---------|---------|---------|
|  | 2001   | 2002   | 2003   | 2004   | 2005   | 2001  | 2002    | 2003    | 2004    | 2005    |
| Forestry, fishing, related activities, and other | 0.27%  | 0.33%  | 0.32%  | 0.37%  | 0.37%  | 91.20%  | 68.59%  | 62.09%  | 55.03%  | 56.13%  |
| Mining   | 0.14%  | 0.13%  | 0.16%  | 0.14%  | 0.15%  | 104.67%   | 113.88% | 140.46% | 152.45% | 146.66% |
| Utilities  | 0.47%  | 0.45%  | 0.44%  | 0.49%  | 0.48%  | 199.66%   | 221.18% | 232.54% | 235.36% | 215.82% |
| Construction                                     | 6.14%  | 5.82%  | 6.17%  | 6.02%  | 6.36%  | 96.59%  | 93.72%  | 93.03%  | 94.12%  | 95.20%  |
| Manufacturing                                    | 12.44%   | 11.69% | 11.13% | 10.54% | 10.06% | 224.83%   | 225.51% | 230.09% | 235.42% | 235.77% |
| Wholesale trade                                  | 1.65%  | 1.60%  | 1.72%  | 1.75%  | 1.76%  | 119.89%   | 132.27% | 132.93% | 128.36% | 132.92% |
| Retail Trade                                     | 11.66%   | 11.84% | 11.57% | 11.60% | 11.38% | 55.05%  | 57.98%  | 59.42%  | 60.17%  | 59.44%  |
| Transportation and warehousing                   | 2.57%  | 2.53%  | 2.34%  | 2.50%  | 2.63%  | 111.51%   | 100.14% | 106.65% | 100.72% | 102.86% |
| Information                                      | 1.83%  | 1.70%  | 1.60%  | 1.62%  | 1.60%  | 96.61%  | 103.86% | 104.35% | 108.44% | 101.58% |
| Finance and insurance                            | 3.44%  | 3.31%  | 3.34%  | 3.27%  | 3.26%  | 114.55%   | 116.62% | 108.10% | 103.15% | 102.70% |
| Real estate and rental and leasing               | 3.61%  | 3.67%  | 3.84%  | 3.92%  | 4.07%  | 43.36%  | 47.41%  | 54.41%  | 56.68%  | 53.80%  |
| Professional and technical services              | 5.15%  | 4.93%  | 5.10%  | 5.13%  | 5.39%  | 100.54%   | 100.95% | 98.24%  | 98.92%  | 102.10% |
| Management of companies and enterprises          | 0.34%  | 0.27%  | 0.30%  | 0.29%  | 0.48%  | 113.61%   | 136.63% | 138.93% | 128.01% | 136.32% |
| Administrative and waste services                | 4.42%  | 4.56%  | 5.00%  | 5.08%  | 4.98%  | 58.39%  | 59.24%  | 59.61%  | 60.54%  | 59.59%  |
| Educational services                             | 5.14%  | 5.45%  | 5.71%  | 5.91%  | 5.95%  | 77.64%  | 71.27%  | 72.36%  | 70.92%  | 70.60%  |
| Health care and social assistance                | 12.77%   | 13.30% | 13.14% | 13.25% | 13.09% | 92.31%  | 92.73%  | 88.99%  | 89.87%  | 88.58%  |
| Arts, entertainment, and recreation              | 2.24%  | 2.34%  | 2.38%  | 2.42%  | 2.48%  | 33.56%  | 36.97%  | 36.50%  | 37.44%  | 34.17%  |
| Accommodation and food services                  | 5.31%  | 5.33%  | 5.40%  | 5.59%  | 5.58%  | 35.48%  | 39.28%  | 40.06%  | 39.27%  | 39.34%  |
| Other services, except public administration     | 4.62%  | 4.67%  | 4.72%  | 4.85%  | 4.77%  | 55.65%  | 49.99%  | 51.47%  | 51.68%  | 51.90%  |
| Government and government enterprises            | 15.80%   | 16.10% | 15.62% | 15.27% | 15.16% | 107.10%   | 113.64% | 117.49% | 121.23% | 126.78% |

## Dutchess County

| Industry   | Industry Employment as a Percentage of Total Non-Farm Employment: Ranked |        |        |        |        | Industry Average Wage as a Percentage of the Average Wage for all Non-Farm Employment |         |         |         |         |
|--|--|--------|--------|--------|--------|---|---------|---------|---------|---------|
|  | 2001   | 2002   | 2003   | 2004   | 2005   | 2001  | 2002    | 2003    | 2004    | 2005    |
| Government and government enterprises            | 15.80%   | 16.10% | 15.62% | 15.27% | 15.16% | 107.10%   | 113.64% | 117.49% | 121.23% | 126.78% |
| Health care and social assistance                | 12.77%   | 13.30% | 13.14% | 13.25% | 13.09% | 92.31%  | 92.73%  | 88.99%  | 89.87%  | 88.58%  |
| Retail Trade                                     | 11.66%   | 11.84% | 11.57% | 11.60% | 11.38% | 55.05%  | 57.98%  | 59.42%  | 60.17%  | 59.44%  |
| Manufacturing                                    | 12.44%   | 11.69% | 11.13% | 10.54% | 10.06% | 224.83%   | 225.51% | 230.09% | 235.42% | 235.77% |
| Construction                                     | 6.14%  | 5.82%  | 6.17%  | 6.02%  | 6.36%  | 96.59%  | 93.72%  | 93.03%  | 94.12%  | 95.20%  |
| Accommodation and food services                  | 5.31%  | 5.33%  | 5.40%  | 5.59%  | 5.58%  | 35.48%  | 39.28%  | 40.06%  | 39.27%  | 39.34%  |
| Professional and technical services              | 5.15%  | 4.93%  | 5.10%  | 5.13%  | 5.39%  | 100.54%   | 100.95% | 98.24%  | 98.92%  | 102.10% |
| Educational services                             | 5.14%  | 5.45%  | 5.71%  | 5.91%  | 5.95%  | 77.64%  | 71.27%  | 72.36%  | 70.92%  | 70.60%  |
| Other services, except public administration     | 4.62%  | 4.67%  | 4.72%  | 4.85%  | 4.77%  | 55.65%  | 49.99%  | 51.47%  | 51.68%  | 51.90%  |
| Administrative and waste services                | 4.42%  | 4.56%  | 5.00%  | 5.08%  | 4.98%  | 58.39%  | 59.24%  | 59.61%  | 60.54%  | 59.59%  |
| Real estate and rental and leasing               | 3.61%  | 3.67%  | 3.84%  | 3.92%  | 4.07%  | 43.36%  | 47.41%  | 54.41%  | 56.68%  | 53.80%  |
| Finance and insurance                            | 3.44%  | 3.31%  | 3.34%  | 3.27%  | 3.26%  | 114.55%   | 116.62% | 108.10% | 103.15% | 102.70% |
| Transportation and warehousing                   | 2.57%  | 2.53%  | 2.34%  | 2.50%  | 2.63%  | 111.51%   | 100.14% | 106.65% | 100.72% | 102.86% |
| Arts, entertainment, and recreation              | 2.24%  | 2.34%  | 2.38%  | 2.42%  | 2.48%  | 33.56%  | 36.97%  | 36.50%  | 37.44%  | 34.17%  |
| Information                                      | 1.83%  | 1.70%  | 1.60%  | 1.62%  | 1.60%  | 96.61%  | 103.86% | 104.35% | 108.44% | 101.58% |
| Wholesale trade                                  | 1.65%  | 1.60%  | 1.72%  | 1.75%  | 1.76%  | 119.89%   | 132.27% | 132.93% | 128.36% | 132.92% |
| Utilities  | 0.47%  | 0.45%  | 0.44%  | 0.49%  | 0.48%  | 199.66%   | 221.18% | 232.54% | 235.36% | 215.82% |
| Management of companies and enterprises          | 0.34%  | 0.27%  | 0.30%  | 0.29%  | 0.48%  | 113.61%   | 136.63% | 138.93% | 128.01% | 136.32% |
| Forestry, fishing, related activities, and other | 0.27%  | 0.33%  | 0.32%  | 0.37%  | 0.37%  | 91.20%  | 68.59%  | 62.09%  | 55.03%  | 56.13%  |
| Mining   | 0.14%  | 0.13%  | 0.16%  | 0.14%  | 0.15%  | 104.67%   | 113.88% | 140.46% | 152.45% | 146.66% |

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Greene County  
Components of Total Personal Income

( in thousands of dollars)

|  | 2001        | 2002        | 2003        | 2004        | 2005        | Growth |
|--|-------------|-------------|-------------|-------------|-------------|--------|
| <b>Population</b>  | 48,255      | 48,490      | 48,731      | 49,142      | 49,559      | 0.67%  |
| <b>Per Capita Income</b>                                   | \$24,516    | \$24,601    | \$26,172    | \$27,036    | \$28,114    | 3.75%  |
| <b>Earnings by place of work</b>                           | \$496,627   | \$534,790   | \$621,859   | \$625,534   | \$664,328   | 7.67%  |
| <b>less:</b> Contributions for government social insurance | \$63,935    | \$69,366    | \$79,666    | \$79,957    | \$85,331    | 7.46%  |
| Employee & self-employed contrib. for govt. soc. ins.      | \$32,250    | \$34,759    | \$39,585    | \$40,117    | \$43,458    | 7.68%  |
| Employer contributions for govt. social insurance          | \$31,685    | \$34,607    | \$40,081    | \$39,840    | \$41,873    | 7.23%  |
| <b>plus:</b> Adjustment for residence                      | \$298,019   | \$294,257   | \$285,854   | \$297,977   | \$307,055   | 0.73%  |
| <b>equals:</b> Net earnings by place of residence          | \$730,711   | \$759,681   | \$828,047   | \$843,554   | \$886,052   | 5.02%  |
| <b>plus:</b> Dividends, interest, and rent                 | \$215,329   | \$177,493   | \$176,771   | \$198,821   | \$205,490   | 0.20%  |
| <b>plus:</b> Personal current transfer receipts            | \$236,977   | \$255,719   | \$270,546   | \$286,235   | \$301,745   | 6.14%  |
| <b>equals: Total Personal Income</b>                       | \$1,183,017 | \$1,192,893 | \$1,275,364 | \$1,328,610 | \$1,393,287 | 4.45%  |
| <b>Earnings by place of work</b>                           | \$496,627   | \$534,790   | \$621,859   | \$625,534   | \$664,328   | 7.67%  |
| Wage and salary disbursements                              | \$382,768   | \$407,860   | \$473,838   | \$468,985   | \$494,758   | 6.75%  |
| Supplements to wages and salaries                          | \$75,648    | \$87,303    | \$103,882   | \$106,874   | \$114,964   | 10.95% |
| Employer contrib. for employee pension & insur. funds      | \$43,963    | \$52,696    | \$63,801    | \$67,034    | \$73,091    | 13.40% |
| Employer contributions for govt. social insurance          | \$31,685    | \$34,607    | \$40,081    | \$39,840    | \$41,873    | 7.23%  |
| Proprietors' income  | \$38,211    | \$39,627    | \$44,139    | \$49,675    | \$54,606    | 9.86%  |
| Farm proprietors' income                                   | \$1,951     | \$3,684     | \$4,950     | \$4,184     | \$4,591     | 20.19% |
| Nonfarm proprietors' income                                | \$36,260    | \$35,943    | \$39,189    | \$45,491    | \$50,015    | 9.19%  |
| <b>Earnings by place of work</b>                           | \$496,627   | \$534,790   | \$621,859   | \$625,534   | \$664,328   | 7.67%  |
| Farm earnings  | \$3,911     | \$6,166     | \$7,068     | \$6,375     | \$6,525     | 11.15% |
| Nonfarm earnings: Private and Government                   | \$492,716   | \$528,624   | \$614,791   | \$619,159   | \$657,803   | 7.64%  |
| Government   | \$184,169   | \$200,892   | \$218,767   | \$241,029   | \$256,714   | 8.83%  |

## Greene County

### Growth in Employment, Average and Aggregate Compensation by Industry : Years 2001-2005

| Number of Full and Part time Jobs            |        | Average Compensation per Job                 |        | Aggregate Wages and Salary Disbursement      |        |
|--|--------|--|--------|--|--------|
| Industry                                     | Rate   | Industry                                     | Rate   | Industry                                     | Rate   |
| Forestry, fishing, related activities        | NA     | Forestry, fishing, related activities        | NA     | Forestry, fishing, related activities        | NA     |
| Mining                                       | NA     | Mining                                       | NA     | Mining                                       | NA     |
| Utilities                                    | NA     | Utilities                                    | NA     | Utilities                                    | NA     |
| Construction                                 | 0.41%  | Construction                                 | 3.40%  | Construction                                 | 7.68%  |
| Manufacturing                                | 0.41%  | Manufacturing                                | 5.58%  | Manufacturing                                | 6.02%  |
| Wholesale trade                              | 10.35% | Wholesale trade                              | 3.59%  | Wholesale trade                              | 14.33% |
| Retail Trade                                 | 2.33%  | Retail Trade                                 | 5.30%  | Retail Trade                                 | 7.76%  |
| Transportation and warehousing               | NA     | Transportation and warehousing               | NA     | Transportation and warehousing               | NA     |
| Information                                  | -3.25% | Information                                  | 4.17%  | Information                                  | 0.78%  |
| Finance and insurance                        | -1.18% | Finance and insurance                        | 1.38%  | Finance and insurance                        | 0.18%  |
| Real estate and rental and leasing           | 8.27%  | Real estate and rental and leasing           | 11.54% | Real estate and rental and leasing           | 20.77% |
| Professional and technical services          | 3.41%  | Professional and technical services          | 1.93%  | Professional and technical services          | 5.42%  |
| Management of companies and enterprises      | NA     | Management of companies and enterprises      | NA     | Management of companies and enterprises      | NA     |
| Administrative and waste services            | NA     | Administrative and waste services            | NA     | Administrative and waste services            | NA     |
| Educational services                         | NA     | Educational services                         | NA     | Educational services                         | NA     |
| Health care and social assistance            | NA     | Health care and social assistance            | NA     | Health care and social assistance            | NA     |
| Arts, entertainment, and recreation          | 0.81%  | Arts, entertainment, and recreation          | 0.55%  | Arts, entertainment, and recreation          | 1.37%  |
| Accommodation and food services              | 0.87%  | Accommodation and food services              | 2.48%  | Accommodation and food services              | 3.39%  |
| Other services, except public administration | 3.54%  | Other services, except public administration | 3.91%  | Other services, except public administration | 7.59%  |
| Government and government enterprises        | 0.37%  | Government and government enterprises        | 8.43%  | Government and government enterprises        | 8.83%  |

## Greene County

### Employment, Average and Aggregate Compensation by Industry Ranked by Growth : Years 2001-2005

| Number of Full and Part time Jobs            |        | Average Compensation per Job                 |        | Aggregate Wages and Salary Disbursement      |        |
|--|--------|--|--------|--|--------|
| Industry                                     | Rate   | Industry                                     | Rate   | Industry                                     | Rate   |
| Forestry, fishing, related activities        | NA     | Forestry, fishing, related activities        | NA     | Forestry, fishing, related activities        | NA     |
| Mining                                       | NA     | Mining                                       | NA     | Mining                                       | NA     |
| Utilities                                    | NA     | Utilities                                    | NA     | Utilities                                    | NA     |
| Transportation and warehousing               | NA     | Transportation and warehousing               | NA     | Transportation and warehousing               | NA     |
| Management of companies and enterprises      | NA     | Management of companies and enterprises      | NA     | Management of companies and enterprises      | NA     |
| Administrative and waste services            | NA     | Administrative and waste services            | NA     | Administrative and waste services            | NA     |
| Educational services                         | NA     | Educational services                         | NA     | Educational services                         | NA     |
| Health care and social assistance            | NA     | Health care and social assistance            | NA     | Health care and social assistance            | NA     |
| Wholesale trade                              | 10.35% | Real estate and rental and leasing           | 11.54% | Real estate and rental and leasing           | 20.77% |
| Real estate and rental and leasing           | 8.27%  | Government and government enterprises        | 8.43%  | Wholesale trade                              | 14.33% |
| Other services, except public administration | 3.54%  | Manufacturing                                | 5.58%  | Government and government enterprises        | 8.83%  |
| Professional and technical services          | 3.41%  | Retail Trade                                 | 5.30%  | Retail Trade                                 | 7.76%  |
| Retail Trade                                 | 2.33%  | Information                                  | 4.17%  | Construction                                 | 7.68%  |
| Accommodation and food services              | 0.87%  | Other services, except public administration | 3.91%  | Other services, except public administration | 7.59%  |
| Arts, entertainment, and recreation          | 0.81%  | Wholesale trade                              | 3.59%  | Manufacturing                                | 6.02%  |
| Construction                                 | 0.41%  | Construction                                 | 3.40%  | Professional and technical services          | 5.42%  |
| Manufacturing                                | 0.41%  | Accommodation and food services              | 2.48%  | Accommodation and food services              | 3.39%  |
| Government and government enterprises        | 0.37%  | Professional and technical services          | 1.93%  | Arts, entertainment, and recreation          | 1.37%  |
| Finance and insurance                        | -1.18% | Finance and insurance                        | 1.38%  | Information                                  | 0.78%  |
| Information                                  | -3.25% | Arts, entertainment, and recreation          | 0.55%  | Finance and insurance                        | 0.18%  |

### Greene County

| Industry   | Industry Employment as a Percentage of Total Non-Farm Employment |        |        |        |        | Industry Average Wage as a Percentage of the Average Wage for all Non-Farm Employment |         |         |         |         |
|--|--|--------|--------|--------|--------|---|---------|---------|---------|---------|
|  | 2001   | 2002   | 2003   | 2004   | 2005   | 2001  | 2002    | 2003    | 2004    | 2005    |
| Forestry, fishing, related activities, and other | NA   | NA     | NA     | NA     | NA     | NA  | NA      | NA      | NA      | NA      |
| Mining   | NA   | NA     | NA     | NA     | NA     | NA  | NA      | NA      | NA      | NA      |
| Utilities  | NA   | NA     | NA     | NA     | NA     | NA  | NA      | NA      | NA      | NA      |
| Construction                                     | 7.22%  | 7.17%  | 7.10%  | 7.52%  | 7.72%  | 94.59%  | 99.57%  | 95.77%  | 90.41%  | 90.72%  |
| Manufacturing                                    | 5.21%  | 5.30%  | 4.73%  | 4.93%  | 4.93%  | 154.98%   | 157.15% | 154.42% | 152.97% | 159.35% |
| Wholesale trade                                  | 3.30%  | 3.26%  | 4.04%  | 4.05%  | 4.33%  | 125.48%   | 121.93% | 117.68% | 119.88% | 116.73% |
| Retail Trade                                     | 13.09%   | 13.05% | 12.72% | 13.07% | 13.13% | 70.44%  | 67.73%  | 68.79%  | 70.42%  | 69.15%  |
| Transportation and warehousing                   | NA   | NA     | NA     | NA     | NA     | NA  | NA      | NA      | NA      | NA      |
| Information                                      | 1.73%  | 1.54%  | 1.45%  | 1.41%  | 1.38%  | 140.21%   | 151.44% | 144.68% | 147.16% | 134.88% |
| Finance and insurance                            | 2.81%  | 2.82%  | 2.49%  | 2.55%  | 2.49%  | 101.71%   | 92.98%  | 86.39%  | 86.69%  | 87.17%  |
| Real estate and rental and leasing               | 3.16%  | 3.26%  | 3.29%  | 3.68%  | 3.95%  | 27.54%  | 30.73%  | 31.91%  | 34.36%  | 34.75%  |
| Professional and technical services              | 4.23%  | 4.21%  | 6.42%  | 4.45%  | 4.35%  | 104.47%   | 102.21% | 149.21% | 98.13%  | 90.71%  |
| Management of companies and enterprises          | NA   | NA     | NA     | NA     | NA     | NA  | NA      | NA      | NA      | 112.04% |
| Administrative and waste services                | NA   | NA     | NA     | NA     | 2.49%  | NA  | NA      | NA      | NA      | NA      |
| Educational services                             | 0.59%  | NA     | 0.67%  | 0.76%  | 0.82%  | 39.83%  | 0.00%   | 34.61%  | 42.32%  | 51.05%  |
| Health care and social assistance                | 7.21%  | NA     | 7.28%  | 7.23%  | 7.21%  | 93.73%  | 0.00%   | 87.09%  | 93.91%  | 92.27%  |
| Arts, entertainment, and recreation              | 5.75%  | 6.08%  | 5.48%  | 5.46%  | 5.65%  | 63.97%  | 59.61%  | 55.42%  | 55.59%  | 52.63%  |
| Accommodation and food services                  | 10.24%   | 9.68%  | 9.72%  | 9.60%  | 9.61%  | 44.17%  | 43.98%  | 39.57%  | 40.47%  | 40.24%  |
| Other services, except public administration     | 6.00%  | 5.94%  | 5.97%  | 6.23%  | 6.24%  | 61.90%  | 61.37%  | 60.64%  | 58.98%  | 59.13%  |
| Government and government enterprises            | 23.30%   | 23.49% | 22.45% | 22.41% | 21.73% | 159.14%   | 159.94% | 156.73% | 171.92% | 177.82% |

### Greene County

| Industry   | Industry Employment as a Percentage of Total Non-Farm Employment: Ranked |        |        |        |        | Industry Average Wage as a Percentage of the Average Wage for all Non-Farm Employment |         |         |         |         |
|--|--|--------|--------|--------|--------|---|---------|---------|---------|---------|
|  | 2001   | 2002   | 2003   | 2004   | 2005   | 2001  | 2002    | 2003    | 2004    | 2005    |
| Forestry, fishing, related activities, and other | NA   | NA     | NA     | NA     | NA     | NA  | NA      | NA      | NA      | NA      |
| Mining   | NA   | NA     | NA     | NA     | NA     | NA  | NA      | NA      | NA      | NA      |
| Utilities  | NA   | NA     | NA     | NA     | NA     | NA  | NA      | NA      | NA      | NA      |
| Transportation and warehousing                   | NA   | NA     | NA     | NA     | NA     | NA  | NA      | NA      | NA      | NA      |
| Management of companies and enterprises          | NA   | NA     | NA     | NA     | NA     | NA  | NA      | NA      | NA      | 112.04% |
| Administrative and waste services                | NA   | NA     | NA     | NA     | 2.49%  | NA  | NA      | NA      | NA      | NA      |
| Government and government enterprises            | 23.30%   | 23.49% | 22.45% | 22.41% | 21.73% | 159.14%   | 159.94% | 156.73% | 171.92% | 177.82% |
| Retail Trade                                     | 13.09%   | 13.05% | 12.72% | 13.07% | 13.13% | 70.44%  | 67.73%  | 68.79%  | 70.42%  | 69.15%  |
| Accommodation and food services                  | 10.24%   | 9.68%  | 9.72%  | 9.60%  | 9.61%  | 44.17%  | 43.98%  | 39.57%  | 40.47%  | 40.24%  |
| Health care and social assistance                | 7.21%  | NA     | 7.28%  | 7.23%  | 7.21%  | 93.73%  | 0.00%   | 87.09%  | 93.91%  | 92.27%  |
| Construction                                     | 7.22%  | 7.17%  | 7.10%  | 7.52%  | 7.72%  | 94.59%  | 99.57%  | 95.77%  | 90.41%  | 90.72%  |
| Professional and technical services              | 4.23%  | 4.21%  | 6.42%  | 4.45%  | 4.35%  | 104.47%   | 102.21% | 149.21% | 98.13%  | 90.71%  |
| Other services, except public administration     | 6.00%  | 5.94%  | 5.97%  | 6.23%  | 6.24%  | 61.90%  | 61.37%  | 60.64%  | 58.98%  | 59.13%  |
| Arts, entertainment, and recreation              | 5.75%  | 6.08%  | 5.48%  | 5.46%  | 5.65%  | 63.97%  | 59.61%  | 55.42%  | 55.59%  | 52.63%  |
| Manufacturing                                    | 5.21%  | 5.30%  | 4.73%  | 4.93%  | 4.93%  | 154.98%   | 157.15% | 154.42% | 152.97% | 159.35% |
| Wholesale trade                                  | 3.30%  | 3.26%  | 4.04%  | 4.05%  | 4.33%  | 125.48%   | 121.93% | 117.68% | 119.88% | 116.73% |
| Real estate and rental and leasing               | 3.16%  | 3.26%  | 3.29%  | 3.68%  | 3.95%  | 27.54%  | 30.73%  | 31.91%  | 34.36%  | 34.75%  |
| Finance and insurance                            | 2.81%  | 2.82%  | 2.49%  | 2.55%  | 2.49%  | 101.71%   | 92.98%  | 86.39%  | 86.69%  | 87.17%  |
| Information                                      | 1.73%  | 1.54%  | 1.45%  | 1.41%  | 1.38%  | 140.21%   | 151.44% | 144.68% | 147.16% | 134.88% |
| Educational services                             | 0.59%  | NA     | 0.67%  | 0.76%  | 0.82%  | 39.83%  | 0.00%   | 34.61%  | 42.32%  | 51.05%  |

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Orange County  
 Components of Total Personal Income:  
 ( in thousands of dollars)

|  | 2001         | 2002         | 2003         | 2004         | 2005         | Growth |
|--|--------------|--------------|--------------|--------------|--------------|--------|
| <b>Population</b>  | 349,468      | 356,153      | 364,164      | 369,462      | 372,750      | 1.67%  |
| <b>Per Capita Income</b>                                   | \$28,695     | \$28,343     | \$28,929     | \$30,380     | \$31,419     | 2.54%  |
| <b>Earnings by place of work</b>                           | \$5,564,264  | \$5,820,961  | \$6,139,216  | \$6,526,419  | \$6,910,585  | 5.63%  |
| <b>less:</b> Contributions for government social insurance | \$631,307    | \$675,529    | \$716,523    | \$754,214    | \$798,224    | 5.96%  |
| Employee & self-employed contrib. for govt. soc. ins.      | \$301,598    | \$321,537    | \$338,890    | \$356,340    | \$380,379    | 5.83%  |
| Employer contributions for govt. social insurance          | \$329,709    | \$353,992    | \$377,633    | \$397,874    | \$417,845    | 6.08%  |
| <b>plus:</b> Adjustment for residence                      | \$2,167,681  | \$2,138,512  | \$2,155,421  | \$2,255,554  | \$2,323,031  | 1.94%  |
| <b>equals:</b> Net earnings by place of residence          | \$7,100,638  | \$7,283,944  | \$7,578,114  | \$8,027,759  | \$8,435,392  | 4.52%  |
| <b>plus:</b> Dividends, interest, and rent                 | \$1,474,807  | \$1,235,398  | \$1,288,555  | \$1,375,835  | \$1,443,622  | 0.65%  |
| <b>plus:</b> Personal current transfer receipts            | \$1,452,632  | \$1,575,167  | \$1,668,392  | \$1,820,788  | \$1,832,482  | 6.28%  |
| <b>equals: Total Personal Income</b>                       | \$10,028,077 | \$10,094,509 | \$10,535,061 | \$11,224,382 | \$11,711,496 | 4.25%  |
| <b>Earnings by place of work</b>                           | \$5,564,264  | \$5,820,961  | \$6,139,216  | \$6,526,419  | \$6,910,585  | 5.63%  |
| Wage and salary disbursements                              | \$4,039,590  | \$4,257,427  | \$4,509,930  | \$4,770,180  | \$5,008,023  | 5.59%  |
| Supplements to wages and salaries                          | \$902,200    | \$1,018,454  | \$1,115,764  | \$1,209,173  | \$1,300,337  | 9.45%  |
| Employer contrib. for employee pension & insur. funds      | \$572,491    | \$664,462    | \$738,131    | \$811,299    | \$882,492    | 11.24% |
| Employer contributions for govt. social insurance          | \$329,709    | \$353,992    | \$377,633    | \$397,874    | \$417,845    | 6.08%  |
| Proprietors' income  | \$622,474    | \$545,080    | \$513,522    | \$547,066    | \$602,225    | -0.62% |
| Farm proprietors' income                                   | \$16,123     | -\$5,334     | \$2,190      | \$2,727      | \$6,556      |        |
| Nonfarm proprietors' income                                | \$606,351    | \$550,414    | \$511,332    | \$544,339    | \$595,669    | -0.47% |
| <b>Earnings by place of work</b>                           | \$5,564,264  | \$5,820,961  | \$6,139,216  | \$6,526,419  | \$6,910,585  | 5.63%  |
| Farm earnings  | \$33,883     | \$16,919     | \$21,268     | \$22,310     | \$23,963     | -4.08% |
| Nonfarm earnings: Private and Government                   | \$5,530,381  | \$5,804,042  | \$6,117,948  | \$6,504,109  | \$6,886,622  | 5.68%  |
| Government   | \$1,512,959  | \$1,646,319  | \$1,766,770  | \$1,891,018  | \$2,041,726  | 7.66%  |

## Orange County

### Growth in Employment, Average and Aggregate Compensation by Industry : Years 2001-2005

| Number of Full and Part time Jobs            |        | Average Compensation per Job                 |        | Aggregate Wages and Salary Disbursement      |        |
|--|--------|--|--------|--|--------|
| Industry                                     | Rate   | Industry                                     | Rate   | Industry                                     | Rate   |
| Forestry, fishing, related activities        | -3.98% | Forestry, fishing, related activities        | 5.20%  | Forestry, fishing, related activities        | 1.02%  |
| Mining                                       | 3.91%  | Mining                                       | 16.24% | Mining                                       | 20.78% |
| Utilities                                    | 1.02%  | Utilities                                    | 8.13%  | Utilities                                    | 9.24%  |
| Construction                                 | 2.98%  | Construction                                 | 2.31%  | Construction                                 | 5.36%  |
| Manufacturing                                | -5.01% | Manufacturing                                | 4.26%  | Manufacturing                                | -0.96% |
| Wholesale trade                              | 1.35%  | Wholesale trade                              | 4.48%  | Wholesale trade                              | 5.89%  |
| Retail Trade                                 | 2.33%  | Retail Trade                                 | 3.51%  | Retail Trade                                 | 5.81%  |
| Transportation and warehousing               | 1.06%  | Transportation and warehousing               | 3.37%  | Transportation and warehousing               | 4.46%  |
| Information                                  | -0.03% | Information                                  | -0.33% | Information                                  | -3.09% |
| Finance and insurance                        | 1.38%  | Finance and insurance                        | 5.13%  | Finance and insurance                        | 6.57%  |
| Real estate and rental and leasing           | 8.05%  | Real estate and rental and leasing           | 4.86%  | Real estate and rental and leasing           | 13.29% |
| Professional and technical services          | 4.87%  | Professional and technical services          | -2.84% | Professional and technical services          | 1.90%  |
| Management of companies and enterprises      | -5.05% | Management of companies and enterprises      | 2.45%  | Management of companies and enterprises      | -2.72% |
| Administrative and waste services            | 6.54%  | Administrative and waste services            | 5.09%  | Administrative and waste services            | 11.96% |
| Educational services                         | 12.15% | Educational services                         | 1.14%  | Educational services                         | 13.42% |
| Health care and social assistance            | 4.43%  | Health care and social assistance            | 2.57%  | Health care and social assistance            | 7.11%  |
| Arts, entertainment, and recreation          | 4.10%  | Arts, entertainment, and recreation          | 0.34%  | Arts, entertainment, and recreation          | 4.46%  |
| Accommodation and food services              | 2.54%  | Accommodation and food services              | 3.66%  | Accommodation and food services              | 6.29%  |
| Other services, except public administration | 3.65%  | Other services, except public administration | 3.57%  | Other services, except public administration | 7.35%  |
| Government and government enterprises        | 0.66%  | Government and government enterprises        | 6.95%  | Government and government enterprises        | 7.66%  |

## Orange County

### Employment, Average and Aggregate Compensation by Industry ranked by Growth : Years 2001-2005

| Number of Full and Part time Jobs            |        | Average Compensation per Job                 |        | Aggregate Wages and Salary Disbursement      |        |
|--|--------|--|--------|--|--------|
| Industry                                     | Rate   | Industry                                     | Rate   | Industry                                     | Rate   |
| Educational services                         | 12.15% | Mining                                       | 16.24% | Mining                                       | 20.78% |
| Real estate and rental and leasing           | 8.05%  | Utilities                                    | 8.13%  | Educational services                         | 13.42% |
| Administrative and waste services            | 6.54%  | Government and government enterprises        | 6.95%  | Real estate and rental and leasing           | 13.29% |
| Professional and technical services          | 4.87%  | Forestry, fishing, related activities        | 5.20%  | Administrative and waste services            | 11.96% |
| Health care and social assistance            | 4.43%  | Finance and insurance                        | 5.13%  | Utilities                                    | 9.24%  |
| Arts, entertainment, and recreation          | 4.10%  | Administrative and waste services            | 5.09%  | Government and government enterprises        | 7.66%  |
| Mining                                       | 3.91%  | Real estate and rental and leasing           | 4.86%  | Other services, except public administration | 7.35%  |
| Other services, except public administration | 3.65%  | Wholesale trade                              | 4.48%  | Health care and social assistance            | 7.11%  |
| Construction                                 | 2.98%  | Manufacturing                                | 4.26%  | Finance and insurance                        | 6.57%  |
| Accommodation and food services              | 2.54%  | Accommodation and food services              | 3.66%  | Accommodation and food services              | 6.29%  |
| Retail Trade                                 | 2.33%  | Other services, except public administration | 3.57%  | Wholesale trade                              | 5.89%  |
| Finance and insurance                        | 1.38%  | Retail Trade                                 | 3.51%  | Retail Trade                                 | 5.81%  |
| Wholesale trade                              | 1.35%  | Transportation and warehousing               | 3.37%  | Construction                                 | 5.36%  |
| Transportation and warehousing               | 1.06%  | Health care and social assistance            | 2.57%  | Transportation and warehousing               | 4.46%  |
| Utilities                                    | 1.02%  | Management of companies and enterprises      | 2.45%  | Arts, entertainment, and recreation          | 4.46%  |
| Government and government enterprises        | 0.66%  | Construction                                 | 2.31%  | Professional and technical services          | 1.90%  |
| Information                                  | -0.03% | Educational services                         | 1.14%  | Forestry, fishing, related activities        | 1.02%  |
| Forestry, fishing, related activities        | -3.98% | Arts, entertainment, and recreation          | 0.34%  | Manufacturing                                | -0.96% |
| Manufacturing                                | -5.01% | Information                                  | -0.33% | Management of companies and enterprises      | -2.72% |
| Management of companies and enterprises      | -5.05% | Professional and technical services          | -2.84% | Information                                  | -3.09% |

### Orange County

| Industry   | Industry Employment as a Percentage of Total Non-Farm Employment |        |        |        |        | Industry Average Wage as a Percentage of the Average Wage for all Non-Farm Employment |         |         |         |         |
|--|--|--------|--------|--------|--------|---|---------|---------|---------|---------|
|  | 2001   | 2002   | 2003   | 2004   | 2005   | 2001  | 2002    | 2003    | 2004    | 2005    |
| Forestry, fishing, related activities, and other | 0.30%  | 0.27%  | 0.24%  | 0.25%  | 0.23%  | 48.37%  | 42.97%  | 49.19%  | 49.89%  | 48.84%  |
| Mining   | 0.06%  | 0.08%  | 0.08%  | 0.07%  | 0.06%  | 111.54%   | 134.16% | 143.34% | 160.69% | 182.57% |
| Utilities  | 0.36%  | 0.36%  | 0.35%  | 0.34%  | 0.35%  | 207.79%   | 240.73% | 244.83% | 254.94% | 251.99% |
| Construction                                     | 5.57%  | 5.42%  | 5.40%  | 5.53%  | 5.75%  | 100.67%   | 107.27% | 98.89%  | 99.15%  | 99.08%  |
| Manufacturing                                    | 6.42%  | 5.87%  | 5.45%  | 5.06%  | 4.82%  | 123.97%   | 127.85% | 131.39% | 131.07% | 127.29% |
| Wholesale trade                                  | 5.20%  | 5.20%  | 5.12%  | 5.15%  | 5.03%  | 128.35%   | 129.19% | 130.53% | 133.66% | 132.59% |
| Retail Trade                                     | 14.25%   | 14.67% | 14.52% | 14.56% | 14.38% | 68.37%  | 70.09%  | 71.02%  | 69.78%  | 68.73%  |
| Transportation and warehousing                   | 3.57%  | 3.53%  | 3.46%  | 3.47%  | 3.42%  | 109.87%   | 111.77% | 113.18% | 112.31% | 109.17% |
| Information                                      | 2.14%  | 1.80%  | 1.68%  | 1.75%  | 1.70%  | 145.53%   | 129.63% | 133.02% | 125.10% | 122.99% |
| Finance and insurance                            | 3.87%  | 3.73%  | 3.80%  | 3.75%  | 3.72%  | 89.55%  | 91.26%  | 91.74%  | 92.50%  | 96.40%  |
| Real estate and rental and leasing               | 3.21%  | 3.37%  | 3.50%  | 3.74%  | 4.04%  | 38.73%  | 39.68%  | 42.32%  | 40.89%  | 40.82%  |
| Professional and technical services              | 5.01%  | 4.95%  | 5.21%  | 5.38%  | 5.50%  | 141.81%   | 128.01% | 115.53% | 110.04% | 111.81% |
| Management of companies and enterprises          | 0.85%  | 0.70%  | 0.69%  | 0.65%  | 0.61%  | 237.62%   | 253.12% | 245.78% | 232.77% | 236.06% |
| Administrative and waste services                | 3.53%  | 3.75%  | 3.77%  | 4.01%  | 4.23%  | 55.57%  | 54.67%  | 54.57%  | 59.17%  | 57.78%  |
| Educational services                             | 1.98%  | 1.79%  | 1.80%  | 1.84%  | 1.86%  | 37.03%  | 42.09%  | 50.28%  | 51.07%  | 50.34%  |
| Health care and social assistance                | 11.06%   | 11.33% | 11.68% | 11.94% | 12.05% | 106.47%   | 105.62% | 103.92% | 103.14% | 103.24% |
| Arts, entertainment, and recreation              | 1.89%  | 2.04%  | 2.00%  | 2.07%  | 2.06%  | 37.65%  | 32.49%  | 33.18%  | 33.04%  | 32.06%  |
| Accommodation and food services                  | 5.24%  | 5.38%  | 5.69%  | 5.37%  | 5.36%  | 42.26%  | 43.43%  | 42.84%  | 43.33%  | 42.74%  |
| Other services, except public administration     | 5.14%  | 5.32%  | 5.36%  | 5.48%  | 5.45%  | 58.81%  | 58.80%  | 60.48%  | 59.49%  | 58.82%  |
| Government and government enterprises            | 20.37%   | 20.46% | 20.19% | 19.59% | 19.38% | 133.51%   | 138.25% | 142.52% | 147.94% | 152.44% |

### Orange County

| Industry   | Industry Employment as a Percentage of Total Non-Farm Employment: Ranked |        |        |        |        | Industry Average Wage as a Percentage of the Average Wage for all Non-Farm Employment |         |         |         |         |
|--|--|--------|--------|--------|--------|---|---------|---------|---------|---------|
|  | 2001   | 2002   | 2003   | 2004   | 2005   | 2001  | 2002    | 2003    | 2004    | 2005    |
| Government and government enterprises            | 20.37%   | 20.46% | 20.19% | 19.59% | 19.38% | 133.51%   | 138.25% | 142.52% | 147.94% | 152.44% |
| Retail Trade                                     | 14.25%   | 14.67% | 14.52% | 14.56% | 14.38% | 68.37%  | 70.09%  | 71.02%  | 69.78%  | 68.73%  |
| Health care and social assistance                | 11.06%   | 11.33% | 11.68% | 11.94% | 12.05% | 106.47%   | 105.62% | 103.92% | 103.14% | 103.24% |
| Accommodation and food services                  | 5.24%  | 5.38%  | 5.69%  | 5.37%  | 5.36%  | 42.26%  | 43.43%  | 42.84%  | 43.33%  | 42.74%  |
| Manufacturing                                    | 6.42%  | 5.87%  | 5.45%  | 5.06%  | 4.82%  | 123.97%   | 127.85% | 131.39% | 131.07% | 127.29% |
| Construction                                     | 5.57%  | 5.42%  | 5.40%  | 5.53%  | 5.75%  | 100.67%   | 107.27% | 98.89%  | 99.15%  | 99.08%  |
| Other services, except public administration     | 5.14%  | 5.32%  | 5.36%  | 5.48%  | 5.45%  | 58.81%  | 58.80%  | 60.48%  | 59.49%  | 58.82%  |
| Professional and technical services              | 5.01%  | 4.95%  | 5.21%  | 5.38%  | 5.50%  | 141.81%   | 128.01% | 115.53% | 110.04% | 111.81% |
| Wholesale trade                                  | 5.20%  | 5.20%  | 5.12%  | 5.15%  | 5.03%  | 128.35%   | 129.19% | 130.53% | 133.66% | 132.59% |
| Finance and insurance                            | 3.87%  | 3.73%  | 3.80%  | 3.75%  | 3.72%  | 89.55%  | 91.26%  | 91.74%  | 92.50%  | 96.40%  |
| Administrative and waste services                | 3.53%  | 3.75%  | 3.77%  | 4.01%  | 4.23%  | 55.57%  | 54.67%  | 54.57%  | 59.17%  | 57.78%  |
| Real estate and rental and leasing               | 3.21%  | 3.37%  | 3.50%  | 3.74%  | 4.04%  | 38.73%  | 39.68%  | 42.32%  | 40.89%  | 40.82%  |
| Transportation and warehousing                   | 3.57%  | 3.53%  | 3.46%  | 3.47%  | 3.42%  | 109.87%   | 111.77% | 113.18% | 112.31% | 109.17% |
| Arts, entertainment, and recreation              | 1.89%  | 2.04%  | 2.00%  | 2.07%  | 2.06%  | 37.65%  | 32.49%  | 33.18%  | 33.04%  | 32.06%  |
| Educational services                             | 1.98%  | 1.79%  | 1.80%  | 1.84%  | 1.86%  | 37.03%  | 42.09%  | 50.28%  | 51.07%  | 50.34%  |
| Information                                      | 2.14%  | 1.80%  | 1.68%  | 1.75%  | 1.70%  | 145.53%   | 129.63% | 133.02% | 125.10% | 122.99% |
| Management of companies and enterprises          | 0.85%  | 0.70%  | 0.69%  | 0.65%  | 0.61%  | 237.62%   | 253.12% | 245.78% | 232.77% | 236.06% |
| Utilities  | 0.36%  | 0.36%  | 0.35%  | 0.34%  | 0.35%  | 207.79%   | 240.73% | 244.83% | 254.94% | 251.99% |
| Forestry, fishing, related activities, and other | 0.30%  | 0.27%  | 0.24%  | 0.25%  | 0.23%  | 48.37%  | 42.97%  | 49.19%  | 49.89%  | 48.84%  |
| Mining   | 0.06%  | 0.08%  | 0.08%  | 0.07%  | 0.06%  | 111.54%   | 134.16% | 143.34% | 160.69% | 182.57% |

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## Putnam County Components of Total Personal Income

( in thousands of dollars)

|  | 2001        | 2002        | 2003        | 2004        | 2005        | Growth |
|--|-------------|-------------|-------------|-------------|-------------|--------|
| <b>Population</b>  | 97,461      | 98,757      | 99,642      | 100,308     | 100,528     | 0.78%  |
| <b>Per Capita Income</b>                                   | \$39,386    | \$39,012    | \$39,977    | \$42,218    | \$43,992    | 3.05%  |
| <b>Earnings by place of work</b>                           | \$1,125,495 | \$1,210,524 | \$1,278,901 | \$1,387,673 | \$1,467,960 | 6.91%  |
| <b>less:</b> Contributions for government social insurance | \$132,626   | \$145,243   | \$153,517   | \$163,396   | \$173,572   | 6.78%  |
| Employee & self-employed contrib. for govt. soc. ins.      | \$64,431    | \$70,414    | \$74,406    | \$79,310    | \$84,937    | 6.95%  |
| Employer contributions for govt. social insurance          | \$68,195    | \$74,829    | \$79,111    | \$84,086    | \$88,635    | 6.62%  |
| <b>plus:</b> Adjustment for residence                      | \$1,884,184 | \$1,845,429 | \$1,883,937 | \$1,987,952 | \$2,063,770 | 2.60%  |
| <b>equals:</b> Net earnings by place of residence          | \$2,877,053 | \$2,910,710 | \$3,009,321 | \$3,212,229 | \$3,358,158 | 4.16%  |
| <b>plus:</b> Dividends, interest, and rent                 | \$602,332   | \$545,835   | \$561,114   | \$579,127   | \$606,783   | 0.74%  |
| <b>plus:</b> Personal current transfer receipts            | \$359,249   | \$396,141   | \$412,982   | \$443,454   | \$457,491   | 6.14%  |
| <b>equals: Total Personal Income</b>                       | \$3,838,634 | \$3,852,686 | \$3,983,417 | \$4,234,810 | \$4,422,432 | 3.85%  |
| <b>Earnings by place of work</b>                           | \$1,125,495 | \$1,210,524 | \$1,278,901 | \$1,387,673 | \$1,467,960 | 6.91%  |
| Wage and salary disbursements                              | \$837,933   | \$899,353   | \$943,678   | \$1,008,789 | \$1,059,157 | 6.01%  |
| Supplements to wages and salaries                          | \$162,677   | \$187,991   | \$205,693   | \$225,886   | \$240,433   | 10.13% |
| employee pension & insur. funds                            | \$94,482    | \$113,162   | \$126,582   | \$141,800   | \$151,798   | 12.46% |
| Employer contributions for govt. social insurance          | \$68,195    | \$74,829    | \$79,111    | \$84,086    | \$88,635    | 6.62%  |
| Proprietors' income  | \$124,885   | \$123,180   | \$129,530   | \$152,998   | \$168,370   | 8.48%  |
| Farm proprietors' income                                   | \$657       | \$3,215     | \$1,252     | \$1,181     | \$1,258     | 3.02%  |
| Nonfarm proprietors' income                                | \$124,228   | \$119,965   | \$128,278   | \$151,817   | \$167,112   | 8.64%  |
| <b>Earnings by place of work</b>                           | \$1,125,495 | \$1,210,524 | \$1,278,901 | \$1,387,673 | \$1,467,960 | 6.91%  |
| Farm earnings  | \$1,752     | \$4,592     | \$2,433     | \$2,394     | \$2,332     | -0.79% |
| Nonfarm earnings: Private and Government                   | \$1,123,743 | \$1,205,932 | \$1,276,468 | \$1,385,279 | \$1,465,628 | 6.93%  |
| Government   | \$221,954   | \$254,499   | \$274,665   | \$296,358   | \$312,999   | 8.76%  |

## Putnam County

### Growth in Employment, Average and Aggregate Compensation by Industry : Years 2001-2005

| Number of Full and Part time Jobs            |         | Average Compensation per Job                 |        | Aggregate Wages and Salary Disbursement      |         |
|--|---------|--|--------|--|---------|
| Industry                                     | Rate    | Industry                                     | Rate   | Industry                                     | Rate    |
| Forestry, fishing, related activities        | NA      | Forestry, fishing, related activities        | NA     | Forestry, fishing, related activities        | NA      |
| Mining                                       | NA      | Mining                                       | NA     | Mining                                       | NA      |
| Utilities                                    | NA      | Utilities                                    | NA     | Utilities                                    | NA      |
| Construction                                 | 2.83%   | Construction                                 | 4.39%  | Construction                                 | 7.35%   |
| Manufacturing                                | 0.08%   | Manufacturing                                | 2.51%  | Manufacturing                                | 2.59%   |
| Wholesale trade                              | -0.80%  | Wholesale trade                              | -1.35% | Wholesale trade                              | -2.14%  |
| Retail Trade                                 | 2.32%   | Retail Trade                                 | 3.50%  | Retail Trade                                 | 5.90%   |
| Transportation and warehousing               | NA      | Transportation and warehousing               | NA     | Transportation and warehousing               | NA      |
| Information                                  | -0.43%  | Information                                  | -1.43% | Information                                  | -1.86%  |
| Finance and insurance                        | 1.50%   | Finance and insurance                        | 6.16%  | Finance and insurance                        | 7.75%   |
| Real estate and rental and leasing           | 7.92%   | Real estate and rental and leasing           | 6.68%  | Real estate and rental and leasing           | 15.12%  |
| Professional and technical services          | 5.67%   | Professional and technical services          | 2.26%  | Professional and technical services          | 8.06%   |
| Management of companies and enterprises      | -36.74% | Management of companies and enterprises      | 20.32% | Management of companies and enterprises      | -23.88% |
| Administrative and waste services            | 8.51%   | Administrative and waste services            | 1.96%  | Administrative and waste services            | 10.65%  |
| Educational services                         | 8.57%   | Educational services                         | 14.31% | Educational services                         | 24.12%  |
| Health care and social assistance            | 4.82%   | Health care and social assistance            | 5.17%  | Health care and social assistance            | 10.24%  |
| Arts, entertainment, and recreation          | 3.63%   | Arts, entertainment, and recreation          | 3.68%  | Arts, entertainment, and recreation          | 7.45%   |
| Accommodation and food services              | 0.46%   | Accommodation and food services              | 0.29%  | Accommodation and food services              | 3.41%   |
| Other services, except public administration | 4.44%   | Other services, except public administration | 3.54%  | Other services, except public administration | 8.11%   |
| Government and government enterprises        | 2.00%   | Government and government enterprises        | 6.62%  | Government and government enterprises        | 8.75%   |

## Putnam County

### Employment, Average and Aggregate Compensation by Industry Ranked by Growth : Years 2001-2005

| Number of Full and Part time Jobs            |         | Average Compensation per Job                 |        | Aggregate Wages and Salary Disbursement      |         |
|--|---------|--|--------|--|---------|
| Industry                                     | Rate    | Industry                                     | Rate   | Industry                                     | Rate    |
| Forestry, fishing, related activities        | NA      | Forestry, fishing, related activities        | NA     | Forestry, fishing, related activities        | NA      |
| Mining                                       | NA      | Mining                                       | NA     | Mining                                       | NA      |
| Utilities                                    | NA      | Utilities                                    | NA     | Utilities                                    | NA      |
| Transportation and warehousing               | NA      | Transportation and warehousing               | NA     | Transportation and warehousing               | NA      |
| Educational services                         | 8.57%   | Management of companies and enterprises      | 20.32% | Educational services                         | 24.12%  |
| Administrative and waste services            | 8.51%   | Educational services                         | 14.31% | Real estate and rental and leasing           | 15.12%  |
| Real estate and rental and leasing           | 7.92%   | Real estate and rental and leasing           | 6.68%  | Administrative and waste services            | 10.65%  |
| Professional and technical services          | 5.67%   | Government and government enterprises        | 6.62%  | Health care and social assistance            | 10.24%  |
| Health care and social assistance            | 4.82%   | Finance and insurance                        | 6.16%  | Government and government enterprises        | 8.75%   |
| Other services, except public administration | 4.44%   | Health care and social assistance            | 5.17%  | Other services, except public administration | 8.11%   |
| Arts, entertainment, and recreation          | 3.63%   | Construction                                 | 4.39%  | Professional and technical services          | 8.06%   |
| Construction                                 | 2.83%   | Arts, entertainment, and recreation          | 3.68%  | Finance and insurance                        | 7.75%   |
| Retail Trade                                 | 2.32%   | Other services, except public administration | 3.54%  | Arts, entertainment, and recreation          | 7.45%   |
| Government and government enterprises        | 2.00%   | Retail Trade                                 | 3.50%  | Construction                                 | 7.35%   |
| Finance and insurance                        | 1.50%   | Manufacturing                                | 2.51%  | Retail Trade                                 | 5.90%   |
| Accommodation and food services              | 0.46%   | Professional and technical services          | 2.26%  | Accommodation and food services              | 3.41%   |
| Manufacturing                                | 0.08%   | Administrative and waste services            | 1.96%  | Manufacturing                                | 2.59%   |
| Information                                  | -0.43%  | Accommodation and food services              | 0.29%  | Information                                  | -1.86%  |
| Wholesale trade                              | -0.80%  | Wholesale trade                              | -1.35% | Wholesale trade                              | -2.14%  |
| Management of companies and enterprises      | -36.74% | Information                                  | -1.43% | Management of companies and enterprises      | -23.88% |

## Putnam County

| Industry                                     | Industry Employment as a Percentage of Total Non-Farm Employment |        |        |        |        | Industry Average Wage as a Percentage of the Average Wage for all Non-Farm Employment |         |         |         |         |
|--|--|--------|--------|--------|--------|---|---------|---------|---------|---------|
|  | 2001   | 2002   | 2003   | 2004   | 2005   | 2001  | 2002    | 2003    | 2004    | 2005    |
| Forestry, fishing, related activities        | NA   | NA     | NA     | NA     | NA     | NA  | NA      | NA      | NA      | NA      |
| Mining                                       | 0.03%  | 0.05%  | 0.05%  | 0.04%  | 0.04%  | 31.28%  | 10.72%  | 14.25%  | 29.71%  | 35.20%  |
| Utilities                                    | NA   | NA     | NA     | NA     | NA     | NA  | NA      | NA      | NA      | NA      |
| Construction                                 | 11.16%   | 10.36% | 10.42% | 10.55% | 10.79% | 108.28%   | 111.26% | 108.42% | 115.07% | 111.46% |
| Manufacturing                                | 4.68%  | 4.17%  | 4.05%  | 3.96%  | 4.09%  | 169.41%   | 176.50% | 169.44% | 170.42% | 164.78% |
| Wholesale trade                              | 2.96%  | 2.65%  | 2.29%  | 2.43%  | 2.52%  | 153.36%   | 155.79% | 133.07% | 135.14% | 129.88% |
| Retail Trade                                 | 9.53%  | 9.95%  | 9.38%  | 9.37%  | 9.35%  | 70.76%  | 68.71%  | 69.30%  | 70.15%  | 70.22%  |
| Transportation and warehousing               | NA   | NA     | NA     | NA     | NA     | NA  | NA      | NA      | NA      | NA      |
| Information                                  | 2.68%  | 2.13%  | 2.19%  | 2.14%  | 2.22%  | 158.87%   | 140.59% | 138.34% | 132.35% | 128.62% |
| Finance and insurance                        | 4.93%  | 5.17%  | 4.81%  | 4.82%  | 4.67%  | 104.45%   | 99.01%  | 101.70% | 103.79% | 116.14% |
| Real estate and rental and leasing           | 4.84%  | 5.18%  | 5.33%  | 5.55%  | 5.80%  | 34.72%  | 34.04%  | 38.37%  | 38.85%  | 37.92%  |
| Professional and technical services          | 7.96%  | 7.90%  | 8.49%  | 8.65%  | 8.50%  | 91.59%  | 84.37%  | 91.63%  | 86.82%  | 85.24%  |
| Management of companies and enterprises      | 0.53%  | 0.56%  | 0.47%  | 0.17%  | 0.08%  | 265.91%   | 236.44% | 283.26% | 345.04% | 468.79% |
| Administrative and waste services            | 4.59%  | 4.48%  | 4.77%  | 5.04%  | 5.52%  | 59.01%  | 56.65%  | 51.85%  | 56.18%  | 55.16%  |
| Educational services                         | 2.81%  | 2.94%  | 3.09%  | 3.38%  | 3.35%  | 39.92%  | 54.55%  | 57.25%  | 62.18%  | 61.63%  |
| Health care and social assistance            | 13.01%   | 13.48% | 14.24% | 13.57% | 13.92% | 108.67%   | 110.67% | 110.29% | 115.38% | 115.62% |
| Arts, entertainment, and recreation          | 4.07%  | 4.24%  | 4.32%  | 4.30%  | 4.10%  | 45.82%  | 46.98%  | 47.97%  | 49.04%  | 45.37%  |
| Accommodation and food services              | 4.28%  | 4.10%  | 3.82%  | 3.81%  | 3.85%  | 46.10%  | 51.16%  | 47.94%  | 49.96%  | 45.50%  |
| Other services, except public administration | 6.61%  | 7.21%  | 7.22%  | 7.14%  | 7.00%  | 60.94%  | 62.75%  | 64.49%  | 61.58%  | 61.81%  |
| Government and government enterprises        | 12.97%   | 13.10% | 12.96% | 13.06% | 12.17% | 152.02%   | 160.53% | 165.74% | 163.54% | 175.19% |

Data Source: Bureau of Economic Analysis

Compiled by: Bureau of Economic Research, School of Management, Marist College

## Putnam County

| Industry                                     | Industry Employment as a Percentage of Total Non-Farm Employment: Ranked |        |        |        |        | Industry Average Wage as a Percentage of the Average Wage for all Non-Farm Employment: |         |         |         |         |
|--|--|--------|--------|--------|--------|--|---------|---------|---------|---------|
|  | 2001   | 2002   | 2003   | 2004   | 2005   | 2001   | 2002    | 2003    | 2004    | 2005    |
| Utilities                                    | NA   | NA     | NA     | NA     | NA     | NA   | NA      | NA      | NA      | NA      |
| Transportation and warehousing               | NA   | NA     | NA     | NA     | NA     | NA   | NA      | NA      | NA      | NA      |
| Forestry, fishing, related activities        | NA   | NA     | NA     | NA     | NA     | NA   | NA      | NA      | NA      | NA      |
| Health care and social assistance            | 13.01%   | 13.48% | 14.24% | 13.57% | 13.92% | 108.67%  | 110.67% | 110.29% | 115.38% | 115.62% |
| Government and government enterprises        | 12.97%   | 13.10% | 12.96% | 13.06% | 12.17% | 152.02%  | 160.53% | 165.74% | 163.54% | 175.19% |
| Construction                                 | 11.16%   | 10.36% | 10.42% | 10.55% | 10.79% | 108.28%  | 111.26% | 108.42% | 115.07% | 111.46% |
| Retail Trade                                 | 9.53%  | 9.95%  | 9.38%  | 9.37%  | 9.35%  | 70.76%   | 68.71%  | 69.30%  | 70.15%  | 70.22%  |
| Professional and technical services          | 7.96%  | 7.90%  | 8.49%  | 8.65%  | 8.50%  | 91.59%   | 84.37%  | 91.63%  | 86.82%  | 85.24%  |
| Other services, except public administration | 6.61%  | 7.21%  | 7.22%  | 7.14%  | 7.00%  | 60.94%   | 62.75%  | 64.49%  | 61.58%  | 61.81%  |
| Finance and insurance                        | 4.93%  | 5.17%  | 4.81%  | 4.82%  | 4.67%  | 104.45%  | 99.01%  | 101.70% | 103.79% | 116.14% |
| Real estate and rental and leasing           | 4.84%  | 5.18%  | 5.33%  | 5.55%  | 5.80%  | 34.72%   | 34.04%  | 38.37%  | 38.85%  | 37.92%  |
| Manufacturing                                | 4.68%  | 4.17%  | 4.05%  | 3.96%  | 4.09%  | 169.41%  | 176.50% | 169.44% | 170.42% | 164.78% |
| Administrative and waste services            | 4.59%  | 4.48%  | 4.77%  | 5.04%  | 5.52%  | 59.01%   | 56.65%  | 51.85%  | 56.18%  | 55.16%  |
| Accommodation and food services              | 4.28%  | 4.10%  | 3.82%  | 3.81%  | 3.85%  | 46.10%   | 51.16%  | 47.94%  | 49.96%  | 45.50%  |
| Arts, entertainment, and recreation          | 4.07%  | 4.24%  | 4.32%  | 4.30%  | 4.10%  | 45.82%   | 46.98%  | 47.97%  | 49.04%  | 45.37%  |
| Wholesale trade                              | 2.96%  | 2.65%  | 2.29%  | 2.43%  | 2.52%  | 153.36%  | 155.79% | 133.07% | 135.14% | 129.88% |
| Educational services                         | 2.81%  | 2.94%  | 3.09%  | 3.38%  | 3.35%  | 39.92%   | 54.55%  | 57.25%  | 62.18%  | 61.63%  |
| Information                                  | 2.68%  | 2.13%  | 2.19%  | 2.14%  | 2.22%  | 158.87%  | 140.59% | 138.34% | 132.35% | 128.62% |
| Management of companies and enterprises      | 0.53%  | 0.56%  | 0.47%  | 0.17%  | 0.08%  | 265.91%  | 236.44% | 283.26% | 345.04% | 468.79% |
| Mining                                       | 0.03%  | 0.05%  | 0.05%  | 0.04%  | 0.04%  | 31.28%   | 10.72%  | 14.25%  | 29.71%  | 35.20%  |

Data Source: Bureau of Economic Analysis

Compiled by: Bureau of Economic Research, School of Management, Marist College

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Rockland County  
Components of Total Personal Income: 2001-2005

( in thousands of dollars)

|  | 2001         | 2002         | 2003         | 2004         | 2005         | Growth  |
|--|--------------|--------------|--------------|--------------|--------------|---------|
| <b>Population</b>  | 289,644      | 292,068      | 293,555      | 294,171      | 294,636      | 0.41%   |
| <b>Per Capita Income</b>   | \$40,929     | \$40,789     | \$41,259     | \$44,847     | \$46,505     | 3.56%   |
| <b>Earnings by place of work</b>   | \$6,166,751  | \$6,568,177  | \$6,818,530  | \$7,213,632  | \$7,495,600  | 4.96%   |
| <b>less:</b> Contributions for government social insurance                       | \$693,727    | \$738,467    | \$769,567    | \$799,193    | \$831,046    | 4.50%   |
| Employee & self-employed contrib. for govt. soc. ins.                            | \$336,723    | \$360,311    | \$373,314    | \$387,809    | \$406,681    | 4.61%   |
| Employer contributions for govt. social insurance                                | \$357,004    | \$378,156    | \$396,253    | \$411,384    | \$424,365    | 4.39%   |
| <b>plus:</b> Adjustment for residence equals: Net earnings by place of residence | \$3,056,869  | \$2,888,777  | \$2,877,929  | \$3,006,973  | \$3,223,606  | 1.47%   |
|  | \$8,529,893  | \$8,718,487  | \$8,926,892  | \$9,421,412  | \$9,888,160  | 3.80%   |
| <b>plus:</b> Dividends, interest, and rent                                       | \$1,924,823  | \$1,670,950  | \$1,585,161  | \$2,003,399  | \$2,053,162  | 3.15%   |
| <b>plus:</b> Personal current transfer receipts                                  | \$1,400,110  | \$1,523,769  | \$1,599,636  | \$1,767,997  | \$1,760,778  | 6.26%   |
| <b>equals: Total Personal Income</b>   | \$11,854,826 | \$11,913,206 | \$12,111,689 | \$13,192,808 | \$13,702,100 | 3.99%   |
| <b>Earnings by place of work</b>   | \$6,166,751  | \$6,568,177  | \$6,818,530  | \$7,213,632  | \$7,495,600  | 4.96%   |
| Wage and salary disbursements  | \$4,399,458  | \$4,565,895  | \$4,734,699  | \$4,938,417  | \$5,078,275  | 3.72%   |
| Supplements to wages and salaries  | \$848,631    | \$1,002,954  | \$1,081,898  | \$1,158,215  | \$1,217,216  | 9.04%   |
| Employer contrib. for employee pension & insur. funds                            | \$491,627    | \$624,798    | \$685,645    | \$746,831    | \$792,851    | 12.01%  |
| Employer contributions for govt. social insurance                                | \$357,004    | \$378,156    | \$396,253    | \$411,384    | \$424,365    | 4.39%   |
| Proprietors' income  | \$918,662    | \$999,328    | \$1,001,933  | \$1,117,000  | \$1,200,109  | 6.67%   |
| Farm proprietors' income   | \$797        | \$1,003      | \$714        | \$523        | \$636        | -10.44% |
| Nonfarm proprietors' income  | \$917,865    | \$998,325    | \$1,001,219  | \$1,116,477  | \$1,199,473  | 6.68%   |
| <b>Earnings by place of work</b>   | \$6,166,751  | \$6,568,177  | \$6,818,530  | \$7,213,632  | \$7,495,600  | 4.96%   |
| Farm earnings  | \$1,717      | \$2,175      | \$1,713      | \$1,559      | \$1,546      | -5.28%  |
| Nonfarm earnings: Private and Government   | \$6,165,034  | \$6,566,002  | \$6,816,817  | \$7,212,073  | \$7,494,054  | 4.96%   |
| Government   | \$1,060,595  | \$1,096,303  | \$1,149,270  | \$1,210,746  | \$1,270,855  | 4.72%   |

## Rockland County

### Growth in Employment, Average, and Aggregate Compensation by Industry : Years 2001-2005

| Number of Full and Part time Jobs            |        | Average Compensation per Job                 |        | Aggregate Wages and Salary Disbursement      |       |
|--|--------|--|--------|--|-------|
| Industry                                     | Rate   | Industry                                     | Rate   | Industry                                     | Rate  |
| Forestry, fishing, related activities        | NA     | Forestry, fishing, related activities        | NA     | Forestry, fishing, related activities        | NA    |
| Mining                                       | NA     | Mining                                       | NA     | Mining                                       | NA    |
| Utilities                                    | -0.50% | Utilities                                    | 4.60%  | Utilities                                    | 4.10% |
| Construction                                 | NA     | Construction                                 | NA     | Construction                                 | NA    |
| Manufacturing                                | -0.40% | Manufacturing                                | 6.30%  | Manufacturing                                | 5.90% |
| Wholesale trade                              | 0.80%  | Wholesale trade                              | 6.30%  | Wholesale trade                              | 5.90% |
| Retail Trade                                 | 0.40%  | Retail Trade                                 | 2.50%  | Retail Trade                                 | 2.90% |
| Transportation and warehousing               | 1.10%  | Transportation and warehousing               | 3.70%  | Transportation and warehousing               | 4.80% |
| Information                                  | -2.10% | Information                                  | 6.40%  | Information                                  | 4.20% |
| Finance and insurance                        | 0.10%  | Finance and insurance                        | 0.00%  | Finance and insurance                        | 0.20% |
| Real estate and rental and leasing           | 5.70%  | Real estate and rental and leasing           | 3.70%  | Real estate and rental and leasing           | 9.60% |
| Professional and technical services          | 4.20%  | Professional and technical services          | 3.10%  | Professional and technical services          | 7.40% |
| Management of companies and enterprises      | 3.20%  | Management of companies and enterprises      | 4.00%  | Management of companies and enterprises      | 7.40% |
| Administrative and waste services            | 1.30%  | Administrative and waste services            | 1.40%  | Administrative and waste services            | 2.70% |
| Educational services                         | 1.60%  | Educational services                         | -1.50% | Educational services                         | 0.00% |
| Health care and social assistance            | 2.30%  | Health care and social assistance            | 2.70%  | Health care and social assistance            | 5.10% |
| Arts, entertainment, and recreation          | 2.30%  | Arts, entertainment, and recreation          | 1.40%  | Arts, entertainment, and recreation          | 3.70% |
| Accommodation and food services              | 2.40%  | Accommodation and food services              | 3.20%  | Accommodation and food services              | 5.60% |
| Other services, except public administration | 2.60%  | Other services, except public administration | 2.10%  | Other services, except public administration | 4.80% |
| Government and government enterprises        | 1.20%  | Government and government enterprises        | 3.40%  | Government and government enterprises        | 4.70% |

## Rockland County

### Employment, Average, and Aggregate Compensation by Industry Ranked by Growth : Years 2001-2005

| Number of Full and Part time Jobs            |        | Average Compensation per Job                 |        | Aggregate Wages and Salary Disbursement      |       |
|--|--------|--|--------|--|-------|
| Industry                                     | Rate   | Industry                                     | Rate   | Industry                                     | Rate  |
| Forestry, fishing, related activities        | NA     | Forestry, fishing, related activities        | NA     | Forestry, fishing, related activities        | NA    |
| Mining                                       | NA     | Mining                                       | NA     | Mining                                       | NA    |
| Construction                                 | NA     | Construction                                 | NA     | Construction                                 | NA    |
| Real estate and rental and leasing           | 5.70%  | Information                                  | 6.40%  | Real estate and rental and leasing           | 9.60% |
| Professional and technical services          | 4.20%  | Manufacturing                                | 6.30%  | Professional and technical services          | 7.40% |
| Management of companies and enterprises      | 3.20%  | Wholesale trade                              | 6.30%  | Management of companies and enterprises      | 7.40% |
| Other services, except public administration | 2.60%  | Utilities                                    | 4.60%  | Manufacturing                                | 5.90% |
| Accommodation and food services              | 2.40%  | Management of companies and enterprises      | 4.00%  | Wholesale trade                              | 5.90% |
| Health care and social assistance            | 2.30%  | Transportation and warehousing               | 3.70%  | Accommodation and food services              | 5.60% |
| Arts, entertainment, and recreation          | 2.30%  | Real estate and rental and leasing           | 3.70%  | Health care and social assistance            | 5.10% |
| Educational services                         | 1.60%  | Government and government enterprises        | 3.40%  | Transportation and warehousing               | 4.80% |
| Administrative and waste services            | 1.30%  | Accommodation and food services              | 3.20%  | Other services, except public administration | 4.80% |
| Government and government enterprises        | 1.20%  | Professional and technical services          | 3.10%  | Government and government enterprises        | 4.70% |
| Transportation and warehousing               | 1.10%  | Health care and social assistance            | 2.70%  | Information                                  | 4.20% |
| Wholesale trade                              | 0.80%  | Retail Trade                                 | 2.50%  | Utilities                                    | 4.10% |
| Retail Trade                                 | 0.40%  | Other services, except public administration | 2.10%  | Arts, entertainment, and recreation          | 3.70% |
| Finance and insurance                        | 0.10%  | Administrative and waste services            | 1.40%  | Retail Trade                                 | 2.90% |
| Manufacturing                                | -0.40% | Arts, entertainment, and recreation          | 1.40%  | Administrative and waste services            | 2.70% |
| Utilities                                    | -0.50% | Finance and insurance                        | 0.00%  | Finance and insurance                        | 0.20% |
| Information                                  | -2.10% | Educational services                         | -1.50% | Educational services                         | 0.00% |

## Rockland County

| Industry   | Industry Employment as a Percentage of Total Non-Farm Employment |        |        |        |        | Industry Average Wage as a Percentage of the Average Wage for all Non-Farm Employment |         |         |         |         |
|--|--|--------|--------|--------|--------|---|---------|---------|---------|---------|
|  | 2001   | 2002   | 2003   | 2004   | 2005   | 2001  | 2002    | 2003    | 2004    | 2005    |
| Forestry, fishing, related activities, and other | NA   | NA     | NA     | NA     | NA     | NA  | NA      | NA      | NA      | NA      |
| Mining   | NA   | NA     | NA     | NA     | NA     | NA  | NA      | NA      | NA      | NA      |
| Utilities  | 0.74%  | 0.62%  | 0.64%  | 0.66%  | 0.64%  | 172.25%   | 211.41% | 227.18% | 188.16% | 195.25% |
| Construction                                     | NA   | NA     | 4.93%  | 5.04%  | 4.97%  | NA  | NA      | 114.16% | 114.67% | 117.09% |
| Manufacturing                                    | 8.58%  | 8.55%  | 7.96%  | 7.99%  | 8.03%  | NA  | NA      | NA      | NA      | NA      |
| Wholesale trade                                  | 4.06%  | 3.93%  | 4.08%  | 3.83%  | 3.95%  | 135.01%   | 138.20% | 138.70% | 137.34% | 137.92% |
| Retail Trade                                     | 11.65%   | 11.58% | 11.57% | 11.25% | 11.11% | 59.26%  | 59.19%  | 59.96%  | 58.52%  | 57.51%  |
| Transportation and warehousing                   | 2.36%  | 2.28%  | 2.40%  | 2.32%  | 2.28%  | 61.64%  | 61.61%  | 60.50%  | 61.57%  | 62.97%  |
| Information                                      | 2.73%  | 2.59%  | 2.60%  | 2.56%  | 2.28%  | 121.56%   | 118.04% | 126.19% | 131.78% | 133.80% |
| Finance and insurance                            | 4.65%  | 4.46%  | 4.44%  | 4.40%  | 4.34%  | 150.63%   | 152.49% | 139.78% | 139.49% | 134.48% |
| Real estate and rental and leasing               | 3.65%  | 3.82%  | 3.84%  | 4.11%  | 4.27%  | 44.95%  | 45.93%  | 49.39%  | 47.47%  | 45.25%  |
| Professional and technical services              | 7.14%  | 7.02%  | 7.30%  | 7.52%  | 7.80%  | 156.93%   | 161.72% | 158.26% | 159.06% | 156.82% |
| Management of companies and enterprises          | 0.74%  | 0.71%  | 0.69%  | 0.76%  | 0.77%  | 191.60%   | 164.72% | 164.87% | 173.58% | 193.64% |
| Administrative and waste services                | 4.26%  | 4.34%  | 4.04%  | 4.19%  | 4.25%  | 59.37%  | 59.02%  | 57.20%  | 56.32%  | 55.44%  |
| Educational services                             | 3.51%  | 3.54%  | 3.65%  | 3.53%  | 3.50%  | 60.96%  | 56.01%  | 52.55%  | 57.44%  | 47.45%  |
| Health care and social assistance                | 14.58%   | 14.87% | 15.01% | 15.04% | 14.98% | 93.44%  | 91.66%  | 88.60%  | 89.09%  | 92.42%  |
| Arts, entertainment, and recreation              | 2.20%  | 2.24%  | 2.21%  | 2.23%  | 2.28%  | 33.17%  | 34.52%  | 34.01%  | 31.71%  | 31.59%  |
| Accommodation and food services                  | 4.68%  | 4.91%  | 4.84%  | 4.82%  | 4.89%  | 41.76%  | 41.85%  | 42.67%  | 41.45%  | 41.86%  |
| Other services, except public administration     | 4.82%  | 4.86%  | 4.95%  | 5.04%  | 4.96%  | 47.10%  | 45.43%  | 47.08%  | 45.17%  | 44.63%  |
| Government and government enterprises            | 14.47%   | 14.59% | 14.41% | 14.32% | 14.31% | 118.85%   | 114.36% | 116.93% | 117.19% | 118.47% |

## Rockland County

| Industry   | Industry Employment as a Percentage of Total Non-Farm Employment: Ranked |        |        |        |        | Industry Average Wage as a Percentage of the Average Wage for all Non-Farm Employment |         |         |         |         |
|--|--|--------|--------|--------|--------|---|---------|---------|---------|---------|
|  | 2001   | 2002   | 2003   | 2004   | 2005   | 2001  | 2002    | 2003    | 2004    | 2005    |
| Forestry, fishing, related activities, and other | NA   | NA     | NA     | NA     | NA     | NA  | NA      | NA      | NA      | NA      |
| Mining   | NA   | NA     | NA     | NA     | NA     | NA  | NA      | NA      | NA      | NA      |
| Health care and social assistance                | 14.58%   | 14.87% | 15.01% | 15.04% | 14.98% | 93.44%  | 91.66%  | 88.60%  | 89.09%  | 92.42%  |
| Government and government enterprises            | 14.47%   | 14.59% | 14.41% | 14.32% | 14.31% | 118.85%   | 114.36% | 116.93% | 117.19% | 118.47% |
| Retail Trade                                     | 11.65%   | 11.58% | 11.57% | 11.25% | 11.11% | 59.26%  | 59.19%  | 59.96%  | 58.52%  | 57.51%  |
| Manufacturing                                    | 8.58%  | 8.55%  | 7.96%  | 7.99%  | 8.03%  | NA  | NA      | NA      | NA      | NA      |
| Professional and technical services              | 7.14%  | 7.02%  | 7.30%  | 7.52%  | 7.80%  | 156.93%   | 161.72% | 158.26% | 159.06% | 156.82% |
| Other services, except public administration     | 4.82%  | 4.86%  | 4.95%  | 5.04%  | 4.96%  | 47.10%  | 45.43%  | 47.08%  | 45.17%  | 44.63%  |
| Construction                                     | NA   | NA     | 4.93%  | 5.04%  | 4.97%  | NA  | NA      | 114.16% | 114.67% | 117.09% |
| Accommodation and food services                  | 4.68%  | 4.91%  | 4.84%  | 4.82%  | 4.89%  | 41.76%  | 41.85%  | 42.67%  | 41.45%  | 41.86%  |
| Finance and insurance                            | 4.65%  | 4.46%  | 4.44%  | 4.40%  | 4.34%  | 150.63%   | 152.49% | 139.78% | 139.49% | 134.48% |
| Wholesale trade                                  | 4.06%  | 3.93%  | 4.08%  | 3.83%  | 3.95%  | 135.01%   | 138.20% | 138.70% | 137.34% | 137.92% |
| Administrative and waste services                | 4.26%  | 4.34%  | 4.04%  | 4.19%  | 4.25%  | 59.37%  | 59.02%  | 57.20%  | 56.32%  | 55.44%  |
| Real estate and rental and leasing               | 3.65%  | 3.82%  | 3.84%  | 4.11%  | 4.27%  | 44.95%  | 45.93%  | 49.39%  | 47.47%  | 45.25%  |
| Educational services                             | 3.51%  | 3.54%  | 3.65%  | 3.53%  | 3.50%  | 60.96%  | 56.01%  | 52.55%  | 57.44%  | 47.45%  |
| Information                                      | 2.73%  | 2.59%  | 2.60%  | 2.56%  | 2.28%  | 121.56%   | 118.04% | 126.19% | 131.78% | 133.80% |
| Transportation and warehousing                   | 2.36%  | 2.28%  | 2.40%  | 2.32%  | 2.28%  | 61.64%  | 61.61%  | 60.50%  | 61.57%  | 62.97%  |
| Arts, entertainment, and recreation              | 2.20%  | 2.24%  | 2.21%  | 2.23%  | 2.28%  | 33.17%  | 34.52%  | 34.01%  | 31.71%  | 31.59%  |
| Management of companies and enterprises          | 0.74%  | 0.71%  | 0.69%  | 0.76%  | 0.77%  | 191.60%   | 164.72% | 164.87% | 173.58% | 193.64% |
| Utilities  | 0.74%  | 0.62%  | 0.64%  | 0.66%  | 0.64%  | 172.25%   | 211.41% | 227.18% | 188.16% | 195.25% |

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## Sullivan County Components of Total personal Income

( in thousands of dollars)

|  | 2001        | 2002        | 2003        | 2004        | 2005        | Growth |
|--|-------------|-------------|-------------|-------------|-------------|--------|
| <b>Population</b>  | 74,016      | 74,095      | 74,990      | 75,745      | 76,155      | 0.79%  |
| <b>Per Capita Income</b>                                   | \$26,024    | \$26,288    | \$27,042    | \$28,656    | \$29,645    | 3.53%  |
| <b>Earnings by place of work</b>                           | \$990,506   | \$1,046,590 | \$1,093,791 | \$1,155,191 | \$1,205,573 | 5.04%  |
| <b>less:</b> Contributions for government social insurance | \$118,001   | \$127,922   | \$135,010   | \$141,033   | \$147,864   | 5.64%  |
| Employee & self-employed contrib. for govt. soc. ins.      | \$59,713    | \$64,268    | \$67,382    | \$70,339    | \$74,654    | 5.52%  |
| Employer contributions for govt. social insurance          | \$58,288    | \$63,654    | \$67,628    | \$70,694    | \$73,210    | 5.77%  |
| <b>plus:</b> Adjustment for residence                      | \$266,031   | \$266,820   | \$275,374   | \$289,047   | \$303,965   | 3.53%  |
| <b>equals:</b> Net earnings by place of residence          | \$1,138,536 | \$1,185,488 | \$1,234,155 | \$1,303,205 | \$1,361,674 | 4.63%  |
| <b>plus:</b> Dividends, interest, and rent                 | \$349,869   | \$290,537   | \$293,655   | \$332,505   | \$344,407   | 1.04%  |
| <b>plus:</b> Personal current transfer receipts            | \$437,761   | \$471,762   | \$500,072   | \$534,832   | \$551,569   | 6.05%  |
| <b>equals: Total Personal Income</b>                       | \$1,926,166 | \$1,947,787 | \$2,027,882 | \$2,170,542 | \$2,257,650 | 4.35%  |
| <b>Earnings by place of work</b>                           | \$990,506   | \$1,046,590 | \$1,093,791 | \$1,155,191 | \$1,205,573 | 5.04%  |
| Wage and salary disbursements                              | \$705,780   | \$754,309   | \$796,320   | \$833,856   | \$860,380   | 5.09%  |
| Supplements to wages and salaries                          | \$137,019   | \$155,898   | \$170,511   | \$185,449   | \$197,401   | 9.46%  |
| Employer contrib. for employee pension & insur. funds      | \$78,731    | \$92,244    | \$102,883   | \$114,755   | \$124,191   | 11.96% |
| Employer contributions for govt. social insurance          | \$58,288    | \$63,654    | \$67,628    | \$70,694    | \$73,210    | 5.77%  |
| Proprietors' income  | \$147,707   | \$136,383   | \$126,960   | \$135,886   | \$147,792   | -0.02% |
| Farm proprietors' income                                   | \$2,328     | \$4,448     | \$6,947     | \$9,675     | \$9,355     | 42.74% |
| Nonfarm proprietors' income                                | \$145,379   | \$131,935   | \$120,013   | \$126,211   | \$138,437   | -1.41% |
| <b>Earnings by place of work</b>                           | \$990,506   | \$1,046,590 | \$1,093,791 | \$1,155,191 | \$1,205,573 | 5.04%  |
| Farm earnings  | \$3,610     | \$6,021     | \$8,305     | \$11,047    | \$10,591    | 31.78% |
| Nonfarm earnings: Private and Government                   | \$986,896   | \$1,040,569 | \$1,085,486 | \$1,144,144 | \$1,194,982 | 4.89%  |
| Government   | \$293,607   | \$327,674   | \$356,313   | \$370,686   | \$385,510   | 6.91%  |

## Sullivan County

### Growth in Employment, Average, and Aggregate Compensation by Industry : Years 2001-2005

| Number of Full and Part time Jobs            |        | Average Compensation per Job                 |         | Aggregate Wages and Salary Disbursement      |         |
|--|--------|--|---------|--|---------|
| Industry                                     | Rate   | Industry                                     | Rate    | Industry                                     | Rate    |
| Forestry, fishing, related activities        | -2.74% | Forestry, fishing, related activities        | -0.04%  | Forestry, fishing, related activities        | -2.79%  |
| Mining                                       | NA     | Mining                                       | NA      | Mining                                       | NA      |
| Utilities                                    | NA     | Utilities                                    | NA      | Utilities                                    | NA      |
| Construction                                 | 5.53%  | Construction                                 | 9.96%   | Construction                                 | 16.05%  |
| Manufacturing                                | 4.05%  | Manufacturing                                | 3.77%   | Manufacturing                                | 7.98%   |
| Wholesale trade                              | 1.81%  | Wholesale trade                              | 4.29%   | Wholesale trade                              | 6.17%   |
| Retail Trade                                 | 1.38%  | Retail Trade                                 | 2.31%   | Retail Trade                                 | 3.72%   |
| Transportation and warehousing               | NA     | Transportation and warehousing               | NA      | Transportation and warehousing               | NA      |
| Information                                  | -1.35% | Information                                  | -24.94% | Information                                  | -25.96% |
| Finance and insurance                        | -3.19% | Finance and insurance                        | -0.54%  | Finance and insurance                        | -3.72%  |
| Real estate and rental and leasing           | -6.67% | Real estate and rental and leasing           | 7.52%   | Real estate and rental and leasing           | 14.71%  |
| Professional and technical services          | 3.64%  | Professional and technical services          | 2.65%   | Professional and technical services          | 6.39%   |
| Management of companies and enterprises      | 4.72%  | Management of companies and enterprises      | 2.10%   | Management of companies and enterprises      | 6.93%   |
| Administrative and waste services            | 3.96%  | Administrative and waste services            | 4.72%   | Administrative and waste services            | 8.86%   |
| Educational services                         | 4.79%  | Educational services                         | 3.11%   | Educational services                         | 8.05%   |
| Health care and social assistance            | 1.51%  | Health care and social assistance            | 5.61%   | Health care and social assistance            | 7.22%   |
| Arts, entertainment, and recreation          | 10.64% | Arts, entertainment, and recreation          | 17.19%  | Arts, entertainment, and recreation          | 29.67%  |
| Accommodation and food services              | 0.47%  | Accommodation and food services              | 2.42%   | Accommodation and food services              | 2.90%   |
| Other services, except public administration | 1.09%  | Other services, except public administration | 2.02%   | Other services, except public administration | 3.13%   |
| Government and government enterprises        | 0.00%  | Government and government enterprises        | 6.91%   | Government and government enterprises        | 6.90%   |

## Sullivan County

### Employment, Average, and Aggregate Compensation by Industry Ranked by Growth : Years 2001-2005

| Number of Full and Part time Jobs            |        | Average Compensation per Job                 |         | Aggregate Wages and Salary Disbursement      |         |
|--|--------|--|---------|--|---------|
| Industry                                     | Rate   | Industry                                     | Rate    | Industry                                     | Rate    |
| Mining                                       | NA     | Mining                                       | NA      | Mining                                       | NA      |
| Utilities                                    | NA     | Utilities                                    | NA      | Utilities                                    | NA      |
| Transportation and warehousing               | NA     | Transportation and warehousing               | NA      | Transportation and warehousing               | NA      |
| Arts, entertainment, and recreation          | 10.64% | Arts, entertainment, and recreation          | 17.19%  | Arts, entertainment, and recreation          | 29.67%  |
| Construction                                 | 5.53%  | Construction                                 | 9.96%   | Construction                                 | 16.05%  |
| Educational services                         | 4.79%  | Real estate and rental and leasing           | 7.52%   | Real estate and rental and leasing           | 14.71%  |
| Management of companies and enterprises      | 4.72%  | Government and government enterprises        | 6.91%   | Administrative and waste services            | 8.86%   |
| Manufacturing                                | 4.05%  | Health care and social assistance            | 5.61%   | Educational services                         | 8.05%   |
| Administrative and waste services            | 3.96%  | Administrative and waste services            | 4.72%   | Manufacturing                                | 7.98%   |
| Professional and technical services          | 3.64%  | Wholesale trade                              | 4.29%   | Health care and social assistance            | 7.22%   |
| Wholesale trade                              | 1.81%  | Manufacturing                                | 3.77%   | Management of companies and enterprises      | 6.93%   |
| Health care and social assistance            | 1.51%  | Educational services                         | 3.11%   | Government and government enterprises        | 6.90%   |
| Retail Trade                                 | 1.38%  | Professional and technical services          | 2.65%   | Professional and technical services          | 6.39%   |
| Other services, except public administration | 1.09%  | Accommodation and food services              | 2.42%   | Wholesale trade                              | 6.17%   |
| Accommodation and food services              | 0.47%  | Retail Trade                                 | 2.31%   | Retail Trade                                 | 3.72%   |
| Government and government enterprises        | 0.00%  | Management of companies and enterprises      | 2.10%   | Other services, except public administration | 3.13%   |
| Information                                  | -1.35% | Other services, except public administration | 2.02%   | Accommodation and food services              | 2.90%   |
| Forestry, fishing, related activities        | -2.74% | Forestry, fishing, related activities        | -0.04%  | Forestry, fishing, related activities        | -2.79%  |
| Finance and insurance                        | -3.19% | Finance and insurance                        | -0.54%  | Finance and insurance                        | -3.72%  |
| Real estate and rental and leasing           | -6.67% | Information                                  | -24.94% | Information                                  | -25.96% |

### Sullivan County

| Industry   | Industry Employment as a Percentage of Total Non-Farm Employment |        |        |        |        | Industry Average Wage as a Percentage of the Average Wage for all Non-Farm Employment |         |         |         |         |
|--|--|--------|--------|--------|--------|---|---------|---------|---------|---------|
|  | 2001   | 2002   | 2003   | 2004   | 2005   | 2001  | 2002    | 2003    | 2004    | 2005    |
| Forestry, fishing, related activities, and other | 0.48%  | 0.48%  | 0.42%  | 0.42%  | 0.40%  | 54.99%  | 43.14%  | 51.40%  | 45.38%  | 48.79%  |
| Mining   | 0.29%  | NA     | 0.34%  | 0.34%  | 0.31%  | 145.52%   | NA      | 155.12% | 167.42% | 179.26% |
| Utilities  | 0.36%  | NA     | 0.33%  | 0.34%  | 0.36%  | 226.71%   | 0.00%   | 281.85% | 259.70% | 248.44% |
| Construction                                     | 6.53%  | 6.05%  | 6.51%  | 6.77%  | 7.36%  | 70.10%  | 75.44%  | 76.51%  | 90.62%  | 93.79%  |
| Manufacturing                                    | 3.22%  | 3.41%  | 3.28%  | 3.45%  | 3.56%  | 89.39%  | 90.09%  | 92.49%  | 96.70%  | 94.71%  |
| Wholesale trade                                  | 2.54%  | 2.39%  | 2.51%  | 2.47%  | 2.49%  | 97.17%  | 98.12%  | 103.36% | 103.83% | 106.25% |
| Retail Trade                                     | 12.35%   | 12.87% | 13.00% | 12.53% | 12.22% | 64.89%  | 66.57%  | 67.39%  | 66.21%  | 66.52%  |
| Transportation and warehousing                   | 2.49%  | NA     | 2.40%  | 2.39%  | 2.43%  | 72.50%  | 0.00%   | 79.17%  | 78.87%  | 76.56%  |
| Information                                      | 1.14%  | 1.02%  | 0.98%  | 0.96%  | 1.00%  | 603.00%   | 492.33% | 315.34% | 231.89% | 190.79% |
| Finance and insurance                            | 5.57%  | 4.98%  | 4.91%  | 4.63%  | 4.48%  | 130.43%   | 113.25% | 105.38% | 114.74% | 114.96% |
| Real estate and rental and leasing               | 4.07%  | 4.30%  | 4.59%  | 4.71%  | 4.90%  | 26.87%  | 28.65%  | 33.08%  | 32.37%  | 33.14%  |
| Professional and technical services              | 4.17%  | 4.01%  | 4.21%  | 4.27%  | 4.41%  | 81.77%  | 79.93%  | 82.42%  | 82.81%  | 83.51%  |
| Management of companies and enterprises          | 0.65%  | 0.72%  | 0.74%  | 0.74%  | 0.74%  | 111.71%   | 119.25% | 121.84% | 112.88% | 116.20% |
| Administrative and waste services                | 2.90%  | 2.89%  | 2.77%  | 2.93%  | 3.19%  | 39.41%  | 40.08%  | 37.97%  | 42.22%  | 44.09%  |
| Educational services                             | 0.97%  | 0.92%  | 1.07%  | 1.06%  | 1.04%  | 35.31%  | 34.79%  | 36.08%  | 35.55%  | 37.13%  |
| Health care and social assistance                | 15.18%   | 15.48% | 16.23% | 15.31% | 15.00% | 89.50%  | 99.30%  | 103.58% | 104.75% | 104.45% |
| Arts, entertainment, and recreation              | 2.57%  | 2.69%  | 2.67%  | 3.36%  | 3.48%  | 29.08%  | 32.49%  | 38.30%  | 45.27%  | 49.66%  |
| Accommodation and food services                  | 9.85%  | 9.94%  | 9.80%  | 9.54%  | 9.39%  | 48.56%  | 50.65%  | 49.37%  | 49.40%  | 50.56%  |
| Other services, except public administration     | 5.38%  | 5.23%  | 5.20%  | 5.34%  | 5.12%  | 58.45%  | 56.72%  | 58.74%  | 58.24%  | 58.14%  |
| Government and government enterprises            | 19.31%   | 19.51% | 19.10% | 18.42% | 18.11% | 141.15%   | 149.62% | 164.38% | 167.26% | 170.09% |

### Sullivan County

| Industry   | Industry Employment as a Percentage of Total Non-Farm Employment: Ranked |        |        |        |        | Industry Average Wage as a Percentage of the Average Wage for all Non-Farm Employment |         |         |         |         |
|--|--|--------|--------|--------|--------|---|---------|---------|---------|---------|
|  | 2001   | 2002   | 2003   | 2004   | 2005   | 2001  | 2002    | 2003    | 2004    | 2005    |
| Government and government enterprises            | 19.31%   | 19.51% | 19.10% | 18.42% | 18.11% | 141.15%   | 149.62% | 164.38% | 167.26% | 170.09% |
| Health care and social assistance                | 15.18%   | 15.48% | 16.23% | 15.31% | 15.00% | 89.50%  | 99.30%  | 103.58% | 104.75% | 104.45% |
| Retail Trade                                     | 12.35%   | 12.87% | 13.00% | 12.53% | 12.22% | 64.89%  | 66.57%  | 67.39%  | 66.21%  | 66.52%  |
| Accommodation and food services                  | 9.85%  | 9.94%  | 9.80%  | 9.54%  | 9.39%  | 48.56%  | 50.65%  | 49.37%  | 49.40%  | 50.56%  |
| Construction                                     | 6.53%  | 6.05%  | 6.51%  | 6.77%  | 7.36%  | 70.10%  | 75.44%  | 76.51%  | 90.62%  | 93.79%  |
| Other services, except public administration     | 5.38%  | 5.23%  | 5.20%  | 5.34%  | 5.12%  | 58.45%  | 56.72%  | 58.74%  | 58.24%  | 58.14%  |
| Finance and insurance                            | 5.57%  | 4.98%  | 4.91%  | 4.63%  | 4.48%  | 130.43%   | 113.25% | 105.38% | 114.74% | 114.96% |
| Real estate and rental and leasing               | 4.07%  | 4.30%  | 4.59%  | 4.71%  | 4.90%  | 26.87%  | 28.65%  | 33.08%  | 32.37%  | 33.14%  |
| Professional and technical services              | 4.17%  | 4.01%  | 4.21%  | 4.27%  | 4.41%  | 81.77%  | 79.93%  | 82.42%  | 82.81%  | 83.51%  |
| Manufacturing                                    | 3.22%  | 3.41%  | 3.28%  | 3.45%  | 3.56%  | 89.39%  | 90.09%  | 92.49%  | 96.70%  | 94.71%  |
| Administrative and waste services                | 2.90%  | 2.89%  | 2.77%  | 2.93%  | 3.19%  | 39.41%  | 40.08%  | 37.97%  | 42.22%  | 44.09%  |
| Arts, entertainment, and recreation              | 2.57%  | 2.69%  | 2.67%  | 3.36%  | 3.48%  | 29.08%  | 32.49%  | 38.30%  | 45.27%  | 49.66%  |
| Wholesale trade                                  | 2.54%  | 2.39%  | 2.51%  | 2.47%  | 2.49%  | 97.17%  | 98.12%  | 103.36% | 103.83% | 106.25% |
| Transportation and warehousing                   | 2.49%  | NA     | 2.40%  | 2.39%  | 2.43%  | 72.50%  | 0.00%   | 79.17%  | 78.87%  | 76.56%  |
| Educational services                             | 0.97%  | 0.92%  | 1.07%  | 1.06%  | 1.04%  | 35.31%  | 34.79%  | 36.08%  | 35.55%  | 37.13%  |
| Information                                      | 1.14%  | 1.02%  | 0.98%  | 0.96%  | 1.00%  | 603.00%   | 492.33% | 315.34% | 231.89% | 190.79% |
| Management of companies and enterprises          | 0.65%  | 0.72%  | 0.74%  | 0.74%  | 0.74%  | 111.71%   | 119.25% | 121.84% | 112.88% | 116.20% |
| Forestry, fishing, related activities, and other | 0.48%  | 0.48%  | 0.42%  | 0.42%  | 0.40%  | 54.99%  | 43.14%  | 51.40%  | 45.38%  | 48.79%  |
| Mining   | 0.29%  | NA     | 0.34%  | 0.34%  | 0.31%  | 145.52%   | NA      | 155.12% | 167.42% | 179.26% |
| Utilities  | 0.36%  | NA     | 0.33%  | 0.34%  | 0.36%  | 226.71%   | 0.00%   | 281.85% | 259.70% | 248.44% |

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Ulster County  
 Components of Total Personal Income  
 ( in thousands of dollars)

|  | 2001        | 2002        | 2003        | 2004        | 2005        | Growth |
|--|-------------|-------------|-------------|-------------|-------------|--------|
| <b>Population</b>  | 178,501     | 180,213     | 180,974     | 181,745     | 182,433     | 0.52%  |
| <b>Per Capita Income</b>                                   | \$26,479    | \$26,260    | \$26,921    | \$28,657    | \$29,811    | 3.30%  |
| <b>Earnings by place of work</b>                           | \$2,369,468 | \$2,461,285 | \$2,564,754 | \$2,680,006 | \$2,802,903 | 4.30%  |
| <b>less:</b> Contributions for government social insurance | \$286,860   | \$301,242   | \$312,458   | \$321,404   | \$338,191   | 4.02%  |
| Employee & self-employed contrib. for govt. soc. ins.      | \$140,383   | \$147,443   | \$152,617   | \$157,553   | \$167,972   | 4.34%  |
| Employer contributions for govt. social insurance          | \$146,477   | \$153,799   | \$159,841   | \$163,851   | \$170,219   | 3.70%  |
| <b>plus:</b> Adjustment for residence                      | \$917,782   | \$927,681   | \$965,769   | \$1,025,452 | \$1,080,415 | 4.36%  |
| <b>equals:</b> Net earnings by place of residence          | \$3,000,390 | \$3,087,724 | \$3,218,065 | \$3,384,054 | \$3,545,127 | 4.34%  |
| <b>plus:</b> Dividends, interest, and rent                 | \$875,923   | \$734,340   | \$700,580   | \$821,303   | \$850,015   | 0.52%  |
| <b>plus:</b> Personal current transfer receipts            | \$850,139   | \$910,259   | \$953,401   | \$1,002,946 | \$1,043,294 | 5.19%  |
| <b>equals: Total Personal Income</b>                       | \$4,726,452 | \$4,732,323 | \$4,872,046 | \$5,208,303 | \$5,438,436 | 3.84%  |
| <b>Earnings by place of work</b>                           | \$2,369,468 | \$2,461,285 | \$2,564,754 | \$2,680,006 | \$2,802,903 | 4.30%  |
| Wage and salary disbursements                              | \$1,770,985 | \$1,828,675 | \$1,883,763 | \$1,941,294 | \$2,013,855 | 3.22%  |
| Supplements to wages and salaries                          | \$354,221   | \$394,228   | \$428,255   | \$455,243   | \$481,020   | 7.85%  |
| Employer contrib. for employee pension & insur. funds      | \$207,744   | \$240,429   | \$268,414   | \$291,392   | \$310,801   | 10.49% |
| Employer contributions for govt. social insurance          | \$146,477   | \$153,799   | \$159,841   | \$163,851   | \$170,219   | 3.70%  |
| Proprietors' income  | \$244,262   | \$238,382   | \$252,736   | \$283,469   | \$308,028   | 6.58%  |
| Farm proprietors' income                                   | \$2,442     | -\$3,505    | \$2,457     | \$57        | NA          | NA     |
| Nonfarm proprietors' income                                | \$241,820   | \$241,887   | \$250,279   | \$283,412   | \$308,013   | 6.63%  |
| <b>Earnings by place of work</b>                           | \$2,369,468 | \$2,461,285 | \$2,564,754 | \$2,680,006 | \$2,802,903 | 4.30%  |
| Farm earnings  | \$15,570    | \$13,020    | \$16,600    | \$14,624    | \$12,919    | -2.54% |
| Nonfarm earnings: Private and Government                   | \$2,353,898 | \$2,448,265 | \$2,548,154 | \$2,665,382 | \$2,789,984 | 4.34%  |
| Government   | \$637,104   | \$653,028   | \$665,029   | \$673,064   | \$723,068   | 2.87%  |

## Ulster County

### Growth in Employment, Average, and Aggregate Compensation by Industry : Years 2001-2005

| Number of Full and Part time Jobs            |        | Average Compensation per Job                 |        | Aggregate Wages and Salary Disbursement      |        |
|--|--------|--|--------|--|--------|
| Industry                                     | Rate   | Industry                                     | Rate   | Industry                                     | Rate   |
| Forestry, fishing, related activities        | -6.14% | Forestry, fishing, related activities        | 1.36%  | Forestry, fishing, related activities        | -4.86% |
| Mining                                       | 6.10%  | Mining                                       | 4.66%  | Mining                                       | 11.05% |
| Utilities                                    | NA     | Utilities                                    | NA     | Utilities                                    | NA     |
| Construction                                 | 4.54%  | Construction                                 | 4.27%  | Construction                                 | 9.01%  |
| Manufacturing                                | -7.21% | Manufacturing                                | 5.82%  | Manufacturing                                | -1.80% |
| Wholesale trade                              | NA     | Wholesale trade                              | NA     | Wholesale trade                              | NA     |
| Retail Trade                                 | 0.16%  | Retail Trade                                 | 2.91%  | Retail Trade                                 | 3.08%  |
| Transportation and warehousing               | -0.33% | Transportation and warehousing               | 4.22%  | Transportation and warehousing               | 3.86%  |
| Information                                  | -4.36% | Information                                  | 8.35%  | Information                                  | 3.62%  |
| Finance and insurance                        | 1.95%  | Finance and insurance                        | 4.38%  | Finance and insurance                        | 6.42%  |
| Real estate and rental and leasing           | 8.50%  | Real estate and rental and leasing           | 9.16%  | Real estate and rental and leasing           | 18.44% |
| Professional and technical services          | 4.07%  | Professional and technical services          | 0.14%  | Professional and technical services          | 4.22%  |
| Management of companies and enterprises      | 4.44%  | Management of companies and enterprises      | 14.02% | Management of companies and enterprises      | 19.09% |
| Administrative and waste services            | 5.22%  | Administrative and waste services            | 6.47%  | Administrative and waste services            | 12.03% |
| Educational services                         | 5.43%  | Educational services                         | 1.46%  | Educational services                         | 6.98%  |
| Health care and social assistance            | 1.11%  | Health care and social assistance            | 5.02%  | Health care and social assistance            | 6.19%  |
| Arts, entertainment, and recreation          | 2.38%  | Arts, entertainment, and recreation          | 5.82%  | Arts, entertainment, and recreation          | 8.34%  |
| Accommodation and food services              | 1.02%  | Accommodation and food services              | 1.74%  | Accommodation and food services              | 2.78%  |
| Other services, except public administration | 3.75%  | Other services, except public administration | 3.72%  | Other services, except public administration | 7.62%  |
| Government and government enterprises        | 0.36%  | Government and government enterprises        | 2.50%  | Government and government enterprises        | 2.87%  |

## Ulster County

### Employment, Average, and Aggregate Compensation by Industry Ranked by Growth : Years 2001-2005

| Number of Full and Part time Jobs            |        | Average Compensation per Job                 |        | Aggregate Wages and Salary Disbursement      |        |
|--|--------|--|--------|--|--------|
| Industry                                     | Rate   | Industry                                     | Rate   | Industry                                     | Rate   |
| Utilities                                    | NA     | Utilities                                    | NA     | Utilities                                    | NA     |
| Wholesale trade                              | NA     | Wholesale trade                              | NA     | Wholesale trade                              | NA     |
| Real estate and rental and leasing           | 8.50%  | Management of companies and enterprises      | 14.02% | Management of companies and enterprises      | 19.09% |
| Mining                                       | 6.10%  | Real estate and rental and leasing           | 9.16%  | Real estate and rental and leasing           | 18.44% |
| Educational services                         | 5.43%  | Information                                  | 8.35%  | Administrative and waste services            | 12.03% |
| Administrative and waste services            | 5.22%  | Administrative and waste services            | 6.47%  | Mining                                       | 11.05% |
| Construction                                 | 4.54%  | Manufacturing                                | 5.82%  | Construction                                 | 9.01%  |
| Management of companies and enterprises      | 4.44%  | Arts, entertainment, and recreation          | 5.82%  | Arts, entertainment, and recreation          | 8.34%  |
| Professional and technical services          | 4.07%  | Health care and social assistance            | 5.02%  | Other services, except public administration | 7.62%  |
| Other services, except public administration | 3.75%  | Mining                                       | 4.66%  | Educational services                         | 6.98%  |
| Arts, entertainment, and recreation          | 2.38%  | Finance and insurance                        | 4.38%  | Finance and insurance                        | 6.42%  |
| Finance and insurance                        | 1.95%  | Construction                                 | 4.27%  | Health care and social assistance            | 6.19%  |
| Health care and social assistance            | 1.11%  | Transportation and warehousing               | 4.22%  | Professional and technical services          | 4.22%  |
| Accommodation and food services              | 1.02%  | Other services, except public administration | 3.72%  | Transportation and warehousing               | 3.86%  |
| Government and government enterprises        | 0.36%  | Retail Trade                                 | 2.91%  | Information                                  | 3.62%  |
| Retail Trade                                 | 0.16%  | Government and government enterprises        | 2.50%  | Retail Trade                                 | 3.08%  |
| Transportation and warehousing               | -0.33% | Accommodation and food services              | 1.74%  | Government and government enterprises        | 2.87%  |
| Information                                  | -4.36% | Educational services                         | 1.46%  | Accommodation and food services              | 2.78%  |
| Forestry, fishing, related activities        | -6.14% | Forestry, fishing, related activities        | 1.36%  | Manufacturing                                | -1.80% |
| Manufacturing                                | -7.21% | Professional and technical services          | 0.14%  | Forestry, fishing, related activities        | -4.86% |

**Ulster County**

| Industry   | Industry Employment as a Percentage of Total Non-Farm Employment |        |        |        |        | Industry Average Wage as a Percentage of the Average Wage for all Non-Farm Employment |         |         |         |         |
|--|--|--------|--------|--------|--------|---|---------|---------|---------|---------|
|  | 2001   | 2002   | 2003   | 2004   | 2005   | 2001  | 2002    | 2003    | 2004    | 2005    |
| Forestry, fishing, related activities, and other | 0.54%  | 0.52%  | 0.41%  | 0.41%  | 0.42%  | 66.54%  | 59.61%  | 63.96%  | 59.06%  | 61.03%  |
| Mining   | 0.17%  | 0.16%  | 0.18%  | 0.19%  | 0.20%  | 164.80%   | 161.89% | 161.11% | 166.32% | 174.24% |
| Utilities  | NA   | NA     | NA     | NA     | NA     | NA  | NA      | NA      | NA      | NA      |
| Construction                                     | 5.55%  | 5.37%  | 5.80%  | 6.07%  | 6.19%  | 93.29%  | 93.49%  | 94.20%  | 97.38%  | 96.13%  |
| Manufacturing                                    | 8.23%  | 7.49%  | 6.81%  | 6.28%  | 5.87%  | 141.26%   | 139.91% | 147.43% | 151.83% | 153.53% |
| Wholesale trade                                  | NA   | NA     | NA     | NA     | NA     | NA  | NA      | NA      | NA      | NA      |
| Retail Trade                                     | 13.97%   | 14.00% | 13.32% | 13.54% | 13.60% | 81.05%  | 84.00%  | 84.28%  | 82.73%  | 80.43%  |
| Transportation and warehousing                   | 2.40%  | 2.34%  | 2.25%  | 2.27%  | 2.28%  | 97.27%  | 103.54% | 107.26% | 104.94% | 101.35% |
| Information                                      | 3.24%  | 3.05%  | 3.77%  | 2.76%  | 2.59%  | 83.64%  | 90.09%  | 82.65%  | 101.67% | 100.34% |
| Finance and insurance                            | 3.47%  | 3.56%  | 3.46%  | 3.57%  | 3.62%  | 120.22%   | 121.38% | 124.79% | 125.82% | 124.86% |
| Real estate and rental and leasing               | 2.89%  | 3.01%  | 3.23%  | 3.53%  | 3.81%  | 36.32%  | 37.39%  | 42.56%  | 44.29%  | 44.14%  |
| Professional and technical services              | 4.81%  | 4.73%  | 4.97%  | 5.22%  | 5.30%  | 93.02%  | 86.02%  | 84.50%  | 83.00%  | 81.37%  |
| Management of companies and enterprises          | 0.49%  | 0.41%  | 0.21%  | 0.37%  | 0.61%  | 100.19%   | 129.87% | 137.88% | 140.19% | 158.60% |
| Administrative and waste services                | 3.83%  | 4.00%  | 4.18%  | 4.18%  | 4.59%  | 74.95%  | 73.19%  | 72.80%  | 79.96%  | 83.71%  |
| Educational services                             | 1.55%  | 1.55%  | 1.72%  | 1.72%  | 1.82%  | 51.56%  | 51.74%  | 50.41%  | 50.41%  | 47.93%  |
| Health care and social assistance                | 12.48%   | 12.61% | 12.79% | 12.66% | 12.51% | 101.44%   | 108.99% | 108.04% | 109.91% | 110.10% |
| Arts, entertainment, and recreation              | 3.13%  | 3.44%  | 3.22%  | 3.35%  | 3.39%  | 26.31%  | 25.23%  | 27.09%  | 28.18%  | 28.18%  |
| Accommodation and food services                  | 7.90%  | 8.23%  | 8.22%  | 8.07%  | 7.98%  | 56.31%  | 55.89%  | 54.48%  | 54.68%  | 52.94%  |
| Other services, except public administration     | 5.09%  | 5.32%  | 5.35%  | 5.66%  | 5.64%  | 62.94%  | 63.71%  | 65.92%  | 64.34%  | 64.16%  |
| Government and government enterprises            | 17.81%   | 17.87% | 17.69% | 17.72% | 17.29% | 151.01%   | 148.48% | 146.61% | 141.75% | 149.21% |

### Ulster County

| Industry   | Industry Employment as a Percentage of Total Non-Farm Employment: Ranked |        |        |        |        | Industry Average Wage as a Percentage of the Average Wage for all Non-Farm Employment |         |         |         |         |
|--|--|--------|--------|--------|--------|---|---------|---------|---------|---------|
|  | 2001   | 2002   | 2003   | 2004   | 2005   | 2001  | 2002    | 2003    | 2004    | 2005    |
| Utilities  | NA   | NA     | NA     | NA     | NA     | NA  | NA      | NA      | NA      | NA      |
| Wholesale trade                                  | NA   | NA     | NA     | NA     | NA     | NA  | NA      | NA      | NA      | NA      |
| Government and government enterprises            | 17.81%   | 17.87% | 17.69% | 17.72% | 17.29% | 151.01%   | 148.48% | 146.61% | 141.75% | 149.21% |
| Retail Trade                                     | 13.97%   | 14.00% | 13.32% | 13.54% | 13.60% | 81.05%  | 84.00%  | 84.28%  | 82.73%  | 80.43%  |
| Health care and social assistance                | 12.48%   | 12.61% | 12.79% | 12.66% | 12.51% | 101.44%   | 108.99% | 108.04% | 109.91% | 110.10% |
| Accommodation and food services                  | 7.90%  | 8.23%  | 8.22%  | 8.07%  | 7.98%  | 56.31%  | 55.89%  | 54.48%  | 54.68%  | 52.94%  |
| Manufacturing                                    | 8.23%  | 7.49%  | 6.81%  | 6.28%  | 5.87%  | 141.26%   | 139.91% | 147.43% | 151.83% | 153.53% |
| Construction                                     | 5.55%  | 5.37%  | 5.80%  | 6.07%  | 6.19%  | 93.29%  | 93.49%  | 94.20%  | 97.38%  | 96.13%  |
| Other services, except public administration     | 5.09%  | 5.32%  | 5.35%  | 5.66%  | 5.64%  | 62.94%  | 63.71%  | 65.92%  | 64.34%  | 64.16%  |
| Professional and technical services              | 4.81%  | 4.73%  | 4.97%  | 5.22%  | 5.30%  | 93.02%  | 86.02%  | 84.50%  | 83.00%  | 81.37%  |
| Administrative and waste services                | 3.83%  | 4.00%  | 4.18%  | 4.18%  | 4.59%  | 74.95%  | 73.19%  | 72.80%  | 79.96%  | 83.71%  |
| Information                                      | 3.24%  | 3.05%  | 3.77%  | 2.76%  | 2.59%  | 83.64%  | 90.09%  | 82.65%  | 101.67% | 100.34% |
| Finance and insurance                            | 3.47%  | 3.56%  | 3.46%  | 3.57%  | 3.62%  | 120.22%   | 121.38% | 124.79% | 125.82% | 124.86% |
| Real estate and rental and leasing               | 2.89%  | 3.01%  | 3.23%  | 3.53%  | 3.81%  | 36.32%  | 37.39%  | 42.56%  | 44.29%  | 44.14%  |
| Arts, entertainment, and recreation              | 3.13%  | 3.44%  | 3.22%  | 3.35%  | 3.39%  | 26.31%  | 25.23%  | 27.09%  | 28.18%  | 28.18%  |
| Transportation and warehousing                   | 2.40%  | 2.34%  | 2.25%  | 2.27%  | 2.28%  | 97.27%  | 103.54% | 107.26% | 104.94% | 101.35% |
| Educational services                             | 1.55%  | 1.55%  | 1.72%  | 1.72%  | 1.82%  | 51.56%  | 51.74%  | 50.41%  | 50.41%  | 47.93%  |
| Forestry, fishing, related activities, and other | 0.54%  | 0.52%  | 0.41%  | 0.41%  | 0.42%  | 66.54%  | 59.61%  | 63.96%  | 59.06%  | 61.03%  |
| Management of companies and enterprises          | 0.49%  | 0.41%  | 0.21%  | 0.37%  | 0.61%  | 100.19%   | 129.87% | 137.88% | 140.19% | 158.60% |
| Mining   | 0.17%  | 0.16%  | 0.18%  | 0.19%  | 0.20%  | 164.80%   | 161.89% | 161.11% | 166.32% | 174.24% |

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## Westchester County

### Components of Total Personal Income

( in thousands of dollars)

|  | 2001         | 2002         | 2003         | 2004         | 2005         | Growth |
|--|--------------|--------------|--------------|--------------|--------------|--------|
| <b>Population</b>  | 935,095      | 941,254      | 943,772      | 946,577      | 947,719      | 0.33%  |
| <b>Per Capita Income</b>                                   | \$56,031     | \$54,607     | \$55,123     | \$59,758     | \$62,045     | 2.98%  |
| <b>Earnings by place of work</b>                           | \$29,324,304 | \$29,766,189 | \$30,563,887 | \$33,271,392 | \$34,934,232 | 4.72%  |
| <b>less:</b> Contributions for government social insurance | \$3,142,405  | \$3,246,994  | \$3,360,379  | \$3,566,358  | \$3,757,220  | 4.62%  |
| Employee & self-employed contrib. for govt. soc. ins.      | \$1,556,660  | \$1,607,141  | \$1,647,288  | \$1,759,570  | \$1,860,081  | 4.57%  |
| Employer contributions for govt. social insurance          | \$1,585,745  | \$1,639,853  | \$1,713,091  | \$1,806,788  | \$1,897,139  | 4.66%  |
| <b>plus:</b> Adjustment for residence                      | \$10,341,647 | \$9,396,450  | \$9,119,437  | \$9,608,418  | \$10,086,704 | -0.28% |
| <b>equals:</b> Net earnings by place of residence          | \$36,523,546 | \$35,915,645 | \$36,322,945 | \$39,313,452 | \$41,263,716 | 3.40%  |
| <b>plus:</b> Dividends, interest, and rent                 | \$10,945,605 | \$10,199,293 | \$10,206,046 | \$11,331,670 | \$11,674,412 | 2.37%  |
| <b>plus:</b> Personal current transfer receipts            | \$4,925,243  | \$5,283,963  | \$5,494,976  | \$5,920,301  | \$5,863,083  | 4.73%  |
| <b>equals: Total Personal Income</b>                       | \$52,394,394 | \$51,398,901 | \$52,023,967 | \$56,565,423 | \$58,801,211 | 3.32%  |
| <b>Earnings by place of work</b>                           | \$29,324,304 | \$29,766,189 | \$30,563,887 | \$33,271,392 | \$34,934,232 | 4.72%  |
| Wage and salary disbursements                              | \$20,978,179 | \$20,976,383 | \$21,544,487 | \$23,270,432 | \$24,273,045 | 4.03%  |
| Supplements to wages and salaries                          | \$3,828,681  | \$4,188,971  | \$4,492,570  | \$4,894,462  | \$5,181,480  | 7.90%  |
| employee pension & insur. funds                            | \$2,242,936  | \$2,549,118  | \$2,779,479  | \$3,087,674  | \$3,284,341  | 10.01% |
| Employer contributions for govt. social insurance          | \$1,585,745  | \$1,639,853  | \$1,713,091  | \$1,806,788  | \$1,897,139  | 4.66%  |
| Proprietors' income  | \$4,517,444  | \$4,600,835  | \$4,526,830  | \$5,106,498  | \$5,479,707  | 5.03%  |
| Farm proprietors' income                                   | \$679        | \$1,617      | \$930        | \$559        | \$798        | -7.13% |
| Nonfarm proprietors' income                                | \$4,516,765  | \$4,599,218  | \$4,525,900  | \$5,105,939  | \$5,478,909  | 5.03%  |
| <b>Earnings by place of work</b>                           | \$29,324,304 | \$29,766,189 | \$30,563,887 | \$33,271,392 | \$34,934,232 | 4.72%  |
| Farm earnings  | \$3,005      | \$4,516      | \$3,420      | \$3,104      | \$3,069      | -3.27% |
| Nonfarm earnings: Private and Government                   | \$29,321,299 | \$29,761,673 | \$30,560,467 | \$33,268,288 | \$34,931,163 | 4.72%  |
| Government   | \$3,812,451  | \$3,912,240  | \$4,161,196  | \$4,454,989  | \$4,676,978  | 5.53%  |

## Westchester County

### Growth in Employment, Average, and Aggregate Compensation by Industry : Years 2001-2005

| Number of Full and Part time Jobs            |        | Average Compensation per Job                 |        | Aggregate Wages and Salary Disbursement      |        |
|--|--------|--|--------|--|--------|
| Industry                                     | Rate   | Industry                                     | Rate   | Industry                                     | Rate   |
| Forestry, fishing, related activities        | NA     | Forestry, fishing, related activities        | NA     | Forestry, fishing, related activities        | NA     |
| Mining                                       | NA     | Mining                                       | NA     | Mining                                       | NA     |
| Utilities                                    | -0.83% | Utilities                                    | 7.65%  | Utilities                                    | 6.76%  |
| Construction                                 | 0.92%  | Construction                                 | 4.48%  | Construction                                 | 5.44%  |
| Manufacturing                                | -3.52% | Manufacturing                                | 5.58%  | Manufacturing                                | 1.86%  |
| Wholesale trade                              | -0.73% | Wholesale trade                              | 4.17%  | Wholesale trade                              | 3.41%  |
| Retail Trade                                 | 0.22%  | Retail Trade                                 | 3.19%  | Retail Trade                                 | 3.41%  |
| Transportation and warehousing               | 3.57%  | Transportation and warehousing               | 10.20% | Transportation and warehousing               | 14.14% |
| Information                                  | -3.77% | Information                                  | 5.32%  | Information                                  | 1.35%  |
| Finance and insurance                        | 3.04%  | Finance and insurance                        | 0.94%  | Finance and insurance                        | 4.00%  |
| Real estate and rental and leasing           | 5.75%  | Real estate and rental and leasing           | 4.22%  | Real estate and rental and leasing           | 10.21% |
| Professional and technical services          | 1.96%  | Professional and technical services          | 0.21%  | Professional and technical services          | 2.17%  |
| Management of companies and enterprises      | 3.91%  | Management of companies and enterprises      | 4.31%  | Management of companies and enterprises      | 8.38%  |
| Administrative and waste services            | 3.31%  | Administrative and waste services            | 7.71%  | Administrative and waste services            | 11.28% |
| Educational services                         | 2.83%  | Educational services                         | 1.94%  | Educational services                         | 4.82%  |
| Health care and social assistance            | 1.41%  | Health care and social assistance            | 3.85%  | Health care and social assistance            | 5.32%  |
| Arts, entertainment, and recreation          | -0.54% | Arts, entertainment, and recreation          | 2.73%  | Arts, entertainment, and recreation          | 2.18%  |
| Accommodation and food services              | 2.10%  | Accommodation and food services              | 3.19%  | Accommodation and food services              | 5.35%  |
| Other services, except public administration | 2.14%  | Other services, except public administration | 3.39%  | Other services, except public administration | 5.60%  |
| Government and government enterprises        | 0.93%  | Government and government enterprises        | 4.57%  | Government and government enterprises        | 5.53%  |

## Westchester County

### Employment, Average, and Aggregate Compensation by Industry Ranked by Growth : Years 2001-2005

| Number of Full and Part time Jobs            |        | Average Compensation per Job                 |        | Aggregate Wages and Salary Disbursement      |        |
|--|--------|--|--------|--|--------|
| Industry                                     | Rate   | Industry                                     | Rate   | Industry                                     | Rate   |
| Mining                                       | NA     | Forestry, fishing, related activities        | NA     | Forestry, fishing, related activities        | NA     |
| Forestry, fishing, related activities        | NA     | Mining                                       | NA     | Mining                                       | NA     |
| Real estate and rental and leasing           | 5.75%  | Transportation and warehousing               | 10.20% | Transportation and warehousing               | 14.14% |
| Management of companies and enterprises      | 3.91%  | Administrative and waste services            | 7.71%  | Administrative and waste services            | 11.28% |
| Transportation and warehousing               | 3.57%  | Utilities                                    | 7.65%  | Real estate and rental and leasing           | 10.21% |
| Administrative and waste services            | 3.31%  | Manufacturing                                | 5.58%  | Management of companies and enterprises      | 8.38%  |
| Finance and insurance                        | 3.04%  | Information                                  | 5.32%  | Utilities                                    | 6.76%  |
| Educational services                         | 2.83%  | Government and government enterprises        | 4.57%  | Other services, except public administration | 5.60%  |
| Other services, except public administration | 2.14%  | Construction                                 | 4.48%  | Government and government enterprises        | 5.53%  |
| Accommodation and food services              | 2.10%  | Management of companies and enterprises      | 4.31%  | Construction                                 | 5.44%  |
| Professional and technical services          | 1.96%  | Real estate and rental and leasing           | 4.22%  | Accommodation and food services              | 5.35%  |
| Health care and social assistance            | 1.41%  | Wholesale trade                              | 4.17%  | Health care and social assistance            | 5.32%  |
| Government and government enterprises        | 0.93%  | Health care and social assistance            | 3.85%  | Educational services                         | 4.82%  |
| Construction                                 | 0.92%  | Other services, except public administration | 3.39%  | Finance and insurance                        | 4.00%  |
| Retail Trade                                 | 0.22%  | Accommodation and food services              | 3.19%  | Wholesale trade                              | 3.41%  |
| Arts, entertainment, and recreation          | -0.54% | Retail Trade                                 | 3.19%  | Retail Trade                                 | 3.41%  |
| Wholesale trade                              | -0.73% | Arts, entertainment, and recreation          | 2.73%  | Arts, entertainment, and recreation          | 2.18%  |
| Utilities                                    | -0.83% | Educational services                         | 1.94%  | Professional and technical services          | 2.17%  |
| Manufacturing                                | -3.52% | Finance and insurance                        | 0.94%  | Manufacturing                                | 1.86%  |
| Information                                  | -3.77% | Professional and technical services          | 0.21%  | Information                                  | 1.35%  |

## Westchester County

| Industry   | Industry Employment as a Percentage of Total Non-Farm Employment |        |        |        |        | Industry Average Wage as a Percentage of the Average Wage for all Non-Farm Employment |         |         |         |         |
|--|--|--------|--------|--------|--------|---|---------|---------|---------|---------|
|  | 2001   | 2002   | 2003   | 2004   | 2005   | 2001  | 2002    | 2003    | 2004    | 2005    |
| Forestry, fishing, related activities, and other | 0.09%  | 0.09%  | 0.08%  | NA     | NA     | 51.53%  | 58.08%  | 62.27%  | 0.00%   | 0.00%   |
| Mining   | 0.09%  | 0.08%  | 0.09%  | NA     | NA     | 33.27%  | 52.52%  | 78.19%  | 0.00%   | 0.00%   |
| Utilities  | 0.65%  | 0.66%  | 0.64%  | 0.61%  | 0.61%  | 191.65%   | 221.98% | 243.80% | 248.63% | 222.35% |
| Construction                                     | 6.07%  | 5.90%  | 6.02%  | 5.86%  | 5.96%  | 108.79%   | 115.74% | 117.17% | 116.99% | 114.42% |
| Manufacturing                                    | 4.38%  | 4.10%  | 3.91%  | 3.71%  | 3.60%  | 199.70%   | 187.88% | 201.83% | 207.30% | 211.84% |
| Wholesale trade                                  | 3.94%  | 3.88%  | 3.70%  | 3.66%  | 3.66%  | 149.88%   | 145.20% | 146.74% | 164.48% | 146.67% |
| Retail Trade                                     | 10.27%   | 10.14% | 9.93%  | 9.88%  | 9.84%  | 57.53%  | 55.61%  | 54.74%  | 60.88%  | 54.62%  |
| Transportation and warehousing                   | 2.48%  | 2.63%  | 2.75%  | 2.73%  | 2.72%  | 57.87%  | 62.74%  | 75.90%  | 73.72%  | 73.69%  |
| Information                                      | 3.54%  | 3.23%  | 3.05%  | 2.91%  | 2.88%  | 187.64%   | 205.08% | 213.11% | 209.83% | 204.14% |
| Finance and insurance                            | 5.91%  | 5.94%  | 5.98%  | 6.10%  | 6.34%  | 159.04%   | 164.11% | 150.53% | 147.87% | 149.07% |
| Real estate and rental and leasing               | 4.66%  | 4.70%  | 4.92%  | 5.18%  | 5.49%  | 62.12%  | 61.62%  | 65.33%  | 65.78%  | 62.77%  |
| Professional and technical services              | 8.56%  | 8.53%  | 8.71%  | 8.73%  | 8.72%  | 129.70%   | 131.66% | 123.10% | 115.85% | 118.63% |
| Management of companies and enterprises          | 1.67%  | 1.58%  | 1.54%  | 1.80%  | 1.77%  | 328.00%   | 328.94% | 309.82% | 340.25% | 338.15% |
| Administrative and waste services                | 5.15%  | 5.35%  | 5.38%  | 5.64%  | 5.52%  | 53.38%  | 53.62%  | 53.81%  | 53.40%  | 65.87%  |
| Educational services                             | 3.64%  | 3.60%  | 3.65%  | 3.76%  | 3.83%  | 59.17%  | 59.13%  | 59.54%  | 58.51%  | 55.59%  |
| Health care and social assistance                | 13.70%   | 13.43% | 13.78% | 13.64% | 13.64% | 83.27%  | 83.38%  | 82.83%  | 83.85%  | 85.18%  |
| Arts, entertainment, and recreation              | 3.05%  | 3.18%  | 2.81%  | 2.91%  | 2.89%  | 40.78%  | 42.76%  | 43.69%  | 40.91%  | 40.52%  |
| Accommodation and food services                  | 4.10%  | 4.33%  | 4.29%  | 4.29%  | 4.28%  | 39.70%  | 40.87%  | 41.26%  | 40.08%  | 39.83%  |
| Other services, except public administration     | 6.12%  | 6.33%  | 6.35%  | 6.39%  | 6.34%  | 38.89%  | 39.19%  | 40.74%  | 38.94%  | 39.13%  |
| Government and government enterprises            | 11.92%   | 12.30% | 12.39% | 12.06% | 11.78% | 109.11%   | 106.83% | 109.85% | 110.99% | 113.64% |

Data Source: Bureau of Economic Analysis

Compiled by: Bureau of Economic Research, School of Management Marist College

## Westchester County

| Industry   | Industry Employment as a Percentage of Total Non-Farm Employment: Ranked by Contribution to Total Non-Farm Employment |        |        |        |        | Industry Average Wage as a Percentage of the Average Wage for all Non-Farm Employment |         |         |         |         |
|--|---|--------|--------|--------|--------|---|---------|---------|---------|---------|
|  | 2001  | 2002   | 2003   | 2004   | 2005   | 2001  | 2002    | 2003    | 2004    | 2005    |
| Health care and social assistance                | 13.70%  | 13.43% | 13.78% | 13.64% | 13.64% | 83.27%  | 83.38%  | 82.83%  | 83.85%  | 85.18%  |
| Government and government enterprises            | 11.92%  | 12.30% | 12.39% | 12.06% | 11.78% | 109.11%   | 106.83% | 109.85% | 110.99% | 113.64% |
| Retail Trade                                     | 10.27%  | 10.14% | 9.93%  | 9.88%  | 9.84%  | 57.53%  | 55.61%  | 54.74%  | 60.88%  | 54.62%  |
| Professional and technical services              | 8.56%   | 8.53%  | 8.71%  | 8.73%  | 8.72%  | 129.70%   | 131.66% | 123.10% | 115.85% | 118.63% |
| Other services, except public administration     | 6.12%   | 6.33%  | 6.35%  | 6.39%  | 6.34%  | 38.89%  | 39.19%  | 40.74%  | 38.94%  | 39.13%  |
| Finance and insurance                            | 5.91%   | 5.94%  | 5.98%  | 6.10%  | 6.34%  | 159.04%   | 164.11% | 150.53% | 147.87% | 149.07% |
| Construction                                     | 6.07%   | 5.90%  | 6.02%  | 5.86%  | 5.96%  | 108.79%   | 115.74% | 117.17% | 116.99% | 114.42% |
| Administrative and waste services                | 5.15%   | 5.35%  | 5.38%  | 5.64%  | 5.52%  | 53.38%  | 53.62%  | 53.81%  | 53.40%  | 65.87%  |
| Real estate and rental and leasing               | 4.66%   | 4.70%  | 4.92%  | 5.18%  | 5.49%  | 62.12%  | 61.62%  | 65.33%  | 65.78%  | 62.77%  |
| Manufacturing                                    | 4.38%   | 4.10%  | 3.91%  | 3.71%  | 3.60%  | 199.70%   | 187.88% | 201.83% | 207.30% | 211.84% |
| Accommodation and food services                  | 4.10%   | 4.33%  | 4.29%  | 4.29%  | 4.28%  | 39.70%  | 40.87%  | 41.26%  | 40.08%  | 39.83%  |
| Wholesale trade                                  | 3.94%   | 3.88%  | 3.70%  | 3.66%  | 3.66%  | 149.88%   | 145.20% | 146.74% | 164.48% | 146.67% |
| Educational services                             | 3.64%   | 3.60%  | 3.65%  | 3.76%  | 3.83%  | 59.17%  | 59.13%  | 59.54%  | 58.51%  | 55.59%  |
| Information                                      | 3.54%   | 3.23%  | 3.05%  | 2.91%  | 2.88%  | 187.64%   | 205.08% | 213.11% | 209.83% | 204.14% |
| Arts, entertainment, and recreation              | 3.05%   | 3.18%  | 2.81%  | 2.91%  | 2.89%  | 40.78%  | 42.76%  | 43.69%  | 40.91%  | 40.52%  |
| Transportation and warehousing                   | 2.48%   | 2.63%  | 2.75%  | 2.73%  | 2.72%  | 57.87%  | 62.74%  | 75.90%  | 73.72%  | 73.69%  |
| Management of companies and enterprises          | 1.67%   | 1.58%  | 1.54%  | 1.80%  | 1.77%  | 328.00%   | 328.94% | 309.82% | 340.25% | 338.15% |
| Utilities  | 0.65%   | 0.66%  | 0.64%  | 0.61%  | 0.61%  | 191.65%   | 221.98% | 243.80% | 248.63% | 222.35% |
| Forestry, fishing, related activities, and other | 0.09%   | 0.09%  | 0.08%  | NA     | NA     | 51.53%  | 58.08%  | 62.27%  | 0.00%   | 0.00%   |
| Mining   | 0.09%   | 0.08%  | 0.09%  | NA     | NA     | 33.27%  | 52.52%  | 78.19%  | 0.00%   | 0.00%   |

Data Source: Bureau of Economic Analysis

Compiled by: Bureau of Economic Research, School of Management Marist College

Annual Nonagricultural Employment ( Not Seasonally Adjusted)

| County or Region | NAICS Industry Classification              | 2006      | 2005      | 2004      | 2003      | 2002      |
|------------------|--|-----------|-----------|-----------|-----------|-----------|
| Columbia         | Total Nonfarm                              | 21400     | 21,300    | 21,500    | 21,000    | 21,000    |
|                  | Total Private                              | 16500     | 16,300    | 16,500    | 16,000    | 16,100    |
|                  | Goods Producing                            | 3000      | 3,000     | 3,100     | 3,000     | 3,100     |
|                  | Natural Resources, Mining and Construction | 1000      | 900       | 900       | 900       | 900       |
|                  | Manufacturing                              | 2000      | 2,100     | 2,200     | 2,100     | 2,200     |
|                  | Service-Providing                          | 18500     | 18,300    | 18,500    | 18,000    | 17,900    |
|                  | Trade, Transportation, and Utilities       | 4000      | 3,900     | 4,000     | 3,900     | 4,000     |
|                  | Information                                | 300       | 400       | 400       | 400       | 500       |
|                  | Financial Activities                       | 600       | 600       | 600       | 600       | 600       |
|                  | Professional and Business Services         | 1500      | 1,400     | 1,500     | 1,500     | 1,400     |
|                  | Educational and Health Services            | 4400      | 4,400     | 4,300     | 4,200     | 4,300     |
|                  | Leisure and Hospitality                    | 1800      | 1,600     | 1,600     | 1,500     | 1,500     |
|                  | Other Services                             | 1000      | 1,000     | 1,000     | 900       | 900       |
|                  | Government                                 | 4900      | 5,000     | 5,100     | 5,000     | 4,900     |
| Greene           | Total Nonfarm                              | 14700     | 14,300    | 14,000    | 14,500    | 14,600    |
|                  | Total Private                              | 10200     | 10,000    | 9,700     | 10,100    | 10,300    |
|                  | Goods Producing                            | 1900      | 1,600     | 1,600     | 2,000     | 2,300     |
|                  | Natural Resources, Mining and Construction | 900       | 800       | 700       | 1,200     | 1,400     |
|                  | Manufacturing                              | 1000      | 900       | 900       | 800       | 900       |
|                  | Service-Providing                          | 12900     | 12,700    | 12,400    | 12,500    | 12,300    |
|                  | Trade, Transportation, and Utilities       | 3100      | 3,300     | 3,000     | 2,900     | 3,000     |
|                  | Information                                | 200       | 200       | 200       | 200       | 200       |
|                  | Financial Activities                       | 400       | 400       | 400       | 400       | 400       |
|                  | Professional and Business Services         | 600       | 600       | 600       | 600       | 600       |
|                  | Educational and Health Services            | 1200      | 1,100     | 1,100     | 1,200     | 1,100     |
|                  | Leisure and Hospitality                    | 2400      | 2,300     | 2,300     | 2,400     | 2,400     |
|                  | Other Services                             | 400       | 400       | 400       | 400       | 300       |
|                  | Government                                 | 4600      | 4,300     | 4,300     | 4,400     | 4,300     |
| Sullivan         | Total Nonfarm                              | 26400     | 26,500    | 26,400    | 26,000    | 26,100    |
|                  | Total Private                              | 19800     | 20,100    | 20,000    | 19,600    | 19,600    |
|                  | Goods Producing                            | 2600      | 2,400     | 2,300     | 2,100     | 2,000     |
|                  | Natural Resources, Mining and Construction | 1400      | 1,300     | 1,200     | 1,100     | 1,000     |
|                  | Manufacturing                              | 1200      | 1,100     | 1,100     | 1,000     | 1,000     |
|                  | Service-Providing                          | 23800     | 24,100    | 24,200    | 23,900    | 24,100    |
|                  | Trade, Transportation, and Utilities       | 4600      | 4,900     | 4,800     | 4,700     | 4,800     |
|                  | Information                                | 300       | 200       | 200       | 200       | 300       |
|                  | Financial Activities                       | 1400      | 1,400     | 1,400     | 1,500     | 1,500     |
|                  | Professional and Business Services         | 1400      | 1,300     | 1,200     | 1,200     | 1,200     |
|                  | Educational and Health Services            | 5200      | 5,100     | 5,200     | 5,300     | 5,200     |
|                  | Leisure and Hospitality                    | 3200      | 3,600     | 3,700     | 3,300     | 3,300     |
|                  | Other Services                             | 1200      | 1,200     | 1,300     | 1,300     | 1,400     |
|                  | Government                                 | 6600      | 6,400     | 6,400     | 6,400     | 6,500     |
| New York City    | Total Nonfarm                              | 3664400   | 3,599,400 | 3,550,300 | 3,531,700 | 3,583,500 |
|                  | Total Private                              | 3109000   | 3,044,400 | 2,995,400 | 2,974,500 | 3,015,000 |
|                  | Goods Producing                            | 224700    | 227,300   | 232,600   | 239,300   | 255,200   |
|                  | Natural Resources, Mining and Construction | 118300    | 112,900   | 111,800   | 112,700   | 115,800   |
|                  | Manufacturing                              | 106400    | 114,300   | 120,800   | 126,600   | 139,400   |
|                  | Service-Providing                          | 3439700   | 3,372,100 | 3,317,700 | 3,292,500 | 3,328,300 |
|                  | Trade, Transportation, and Utilities       | 556800    | 545,200   | 539,300   | 533,600   | 536,500   |
|                  | Information                                | 165200    | 162,900   | 160,200   | 163,900   | 176,900   |
|                  | Financial Activities                       | 458400    | 446,200   | 435,900   | 433,600   | 445,100   |
|                  | Professional and Business Services         | 571500    | 554,100   | 541,500   | 536,600   | 550,400   |
|                  | Educational and Health Services            | 694700    | 678,600   | 665,300   | 658,200   | 646,000   |
|                  | Leisure and Hospitality                    | 283500    | 276,800   | 270,100   | 260,300   | 255,300   |
|                  | Other Services                             | 154200    | 153,300   | 150,500   | 149,100   | 149,700   |
|                  | Government                                 | 555400    | 554,900   | 555,000   | 557,200   | 568,600   |
| New York State   | Total Nonfarm                              | 8612100   | 8,528,300 | 8,461,900 | 8,407,000 | 8,459,000 |
|                  | Total Private                              | 7125200   | 7,040,500 | 6,977,700 | 6,919,200 | 6,966,400 |
|                  | Goods Producing                            | 910600    | 910,100   | 924,900   | 937,900   | 979,200   |
|                  | Construction                               | 336500    | 324,200   | 322,200   | 319,100   | 321,900   |
|                  | Natural Resources, Mining and Construction | 6200      | 5,900     | 5,700     | 5,300     | 5,100     |
|                  | Manufacturing                              | 567900    | 580,100   | 597,000   | 613,400   | 652,200   |
|                  | Service-Providing                          | 7701600   | 7,618,200 | 7,537,000 | 7,469,100 | 7,479,800 |
|                  | Trade, Transportation, and Utilities       | 1505900   | 1,500,000 | 1,486,800 | 1,474,700 | 1,479,100 |
|                  | Information                                | 269900    | 269,800   | 269,100   | 276,200   | 296,400   |
|                  | Financial Activities                       | 726200    | 713,800   | 701,900   | 696,500   | 704,800   |
|                  | Professional and Business Services         | 1108500   | 1,080,600 | 1,058,700 | 1,042,700 | 1,054,000 |
|                  | Educational and Health Services            | 1569800   | 1,540,900 | 1,519,900 | 1,494,900 | 1,465,700 |
|                  | Leisure and Hospitality                    | 677900    | 669,300   | 663,500   | 647,100   | 639,800   |
|                  | Other Services                             | 356600    | 356,000   | 352,900   | 349,300   | 347,400   |
| Government       | 1486900                                    | 1,487,800 | 1,484,200 | 1,487,800 | 1,492,600 |           |

|  |  |        |         |         |         |         |
|--|--|--------|---------|---------|---------|---------|
| Albany-Schenectady-  | Total Nonfarm                              | 447200 | 446,500 | 444,200 | 439,800 | 440,600 |
| Troy, NY Metropolitan Statistical Area                       | Total Private                              | 340600 | 338,900 | 336,200 | 331,500 | 331,200 |
|  | Goods Producing                            | 41600  | 41,200  | 40,700  | 40,400  | 42,200  |
|  | Natural Resources, Mining and Construction | 18400  | 18,100  | 17,900  | 17,700  | 17,500  |
|  | Manufacturing                              | 23200  | 23,100  | 22,800  | 22,700  | 24,700  |
|  | Service-Providing                          | 405600 | 405,300 | 403,500 | 399,400 | 398,400 |
|  | Trade, Transportation, and Utilities       | 79400  | 80,100  | 79,600  | 78,400  | 77,400  |
|  | Information                                | 10700  | 10,800  | 10,900  | 11,200  | 12,000  |
|  | Financial Activities                       | 26500  | 26,400  | 26,100  | 25,900  | 25,000  |
|  | Professional and Business Services         | 53100  | 52,200  | 50,900  | 49,500  | 49,900  |
|  | Educational and Health Services            | 78700  | 78,200  | 77,900  | 76,800  | 75,600  |
|  | Leisure and Hospitality                    | 32300  | 31,800  | 31,800  | 31,100  | 31,400  |
|  | Other Services                             | 18300  | 18,200  | 18,400  | 18,300  | 17,900  |
|  | Government                                 | 106600 | 107,600 | 108,000 | 108,300 | 109,400 |
| Kingston, NY Metropolitan Statistical Area                   | Total Nonfarm                              | 64800  | 64,200  | 64,300  | 65,000  | 64,900  |
|  | Total Private                              | 49500  | 48,700  | 48,700  | 49,500  | 49,500  |
|  | Goods Producing                            | 7400   | 7,200   | 7,500   | 7,800   | 8,100   |
|  | Natural Resources, Mining and Construction | 3000   | 2,800   | 2,800   | 2,600   | 2,400   |
|  | Manufacturing                              | 4400   | 4,500   | 4,800   | 5,200   | 5,700   |
|  | Service-Providing                          | 57400  | 57,000  | 56,800  | 57,200  | 56,800  |
|  | Trade, Transportation, and Utilities       | 12400  | 12,400  | 12,300  | 12,200  | 12,500  |
|  | Information                                | 1300   | 1,800   | 1,900   | 2,700   | 2,200   |
|  | Financial Activities                       | 2900   | 2,800   | 2,700   | 2,600   | 2,500   |
|  | Professional and Business Services         | 5500   | 4,800   | 4,400   | 4,300   | 4,200   |
|  | Educational and Health Services            | 10300  | 10,000  | 10,200  | 10,300  | 10,500  |
|  | Leisure and Hospitality                    | 7000   | 6,900   | 6,900   | 6,900   | 7,000   |
|  | Other Services                             | 2800   | 2,800   | 2,800   | 2,700   | 2,600   |
|  | Government                                 | 15300  | 15,500  | 15,600  | 15,500  | 15,400  |
| Poughkeepsie-Newburgh-Middletown, NY Metropolitan Statistics | Total Nonfarm                              | 255600 | 254,300 | 252,000 | 248,000 | 245,000 |
|  | Total Private                              | 204000 | 202,400 | 200,900 | 196,800 | 193,800 |
|  | Goods Producing                            | 35000  | 35,200  | 35,400  | 36,200  | 36,700  |
|  | Natural Resources, Mining and Construction | 12100  | 12,000  | 11,300  | 11,100  | 10,800  |
|  | Manufacturing                              | 22900  | 23,200  | 24,100  | 25,100  | 25,800  |
|  | Service-Providing                          | 220600 | 219,000 | 216,600 | 211,900 | 208,400 |
|  | Trade, Transportation, and Utilities       | 56100  | 55,400  | 55,200  | 53,600  | 53,200  |
|  | Information                                | 4700   | 4,400   | 4,600   | 4,700   | 4,700   |
|  | Financial Activities                       | 10200  | 10,400  | 10,300  | 10,300  | 10,000  |
|  | Professional and Business Services         | 21200  | 21,200  | 20,500  | 19,600  | 18,600  |
|  | Educational and Health Services            | 47300  | 46,000  | 45,700  | 43,900  | 43,300  |
|  | Leisure and Hospitality                    | 19800  | 20,000  | 19,600  | 19,300  | 18,400  |
|  | Other Services                             | 9800   | 9,700   | 9,600   | 9,300   | 9,100   |
|  | Government                                 | 51500  | 51,800  | 51,100  | 51,200  | 51,200  |
| Putnam-Rockland-Westchester                                  | Total Nonfarm                              | 568200 | 566,400 | 563,200 | 555,100 | 552,900 |
|  | Total Private                              | 473200 | 471,800 | 468,800 | 461,100 | 460,100 |
|  | Goods Producing                            | 66800  | 66,100  | 65,800  | 66,100  | 66,700  |
|  | Natural Resources, Mining and Construction | 35200  | 33,800  | 33,300  | 33,300  | 32,400  |
|  | Manufacturing                              | 31600  | 32,300  | 32,500  | 32,900  | 34,400  |
|  | Service-Providing                          | 501300 | 500,300 | 497,400 | 489,000 | 486,100 |
|  | Trade, Transportation, and Utilities       | 109600 | 110,300 | 108,600 | 107,300 | 107,900 |
|  | Information                                | 16900  | 17,200  | 18,100  | 18,400  | 19,500  |
|  | Financial Activities                       | 37600  | 37,200  | 35,300  | 33,900  | 33,800  |
|  | Professional and Business Services         | 70600  | 71,200  | 71,900  | 69,200  | 68,000  |
|  | Educational and Health Services            | 107600 | 106,000 | 104,500 | 102,700 | 101,200 |
|  | Leisure and Hospitality                    | 40200  | 40,500  | 41,500  | 40,800  | 40,700  |
|  | Other Services                             | 23800  | 23,500  | 23,200  | 22,700  | 22,400  |
|  | Government                                 | 95000  | 95,200  | 95,300  | 94,800  | 93,500  |

**Total U.S. NonFarm Employees  
(Seasonally Adjusted in Thousands)**

| Month    | 2006    | 2005    | 2004    | 2003    | 2002    | 2001    |
|----------|---------|---------|---------|---------|---------|---------|
| Jan      | 135,110 | 132,471 | 130,372 | 130,247 | 130,581 | 132,454 |
| Feb      | 135,410 | 132,736 | 130,466 | 130,125 | 130,478 | 132,546 |
| Mar      | 135,659 | 132,876 | 130,786 | 129,907 | 130,441 | 132,511 |
| Apr      | 135,803 | 133,104 | 131,123 | 129,853 | 130,335 | 132,214 |
| May      | 135,906 | 133,210 | 131,373 | 129,827 | 130,326 | 132,187 |
| Jun      | 136,030 | 133,376 | 131,479 | 129,854 | 130,377 | 132,029 |
| Jul      | 136,252 | 133,617 | 131,562 | 129,857 | 130,277 | 131,941 |
| Aug      | 136,438 | 133,792 | 131,750 | 129,859 | 130,295 | 131,803 |
| Sep      | 136,636 | 133,840 | 131,880 | 129,953 | 130,250 | 131,549 |
| Oct      | 136,745 | 133,877 | 132,162 | 130,076 | 130,309 | 131,172 |
| Nov      | 136,941 | 134,231 | 132,294 | 130,172 | 130,315 | 130,879 |
| Dec      | 137,167 | 134,376 | 132,449 | 130,255 | 130,161 | 130,705 |
| Average  | 136,175 | 133,459 | 131,475 | 129,999 | 130,345 | 131,833 |
| % Change | 2.04%   | 1.51%   | 1.14%   | -0.27%  | -1.13%  | 0.03%   |

**Monthly Changes in LABSTAT Series Report  
(in Thousands)**

| Period  | 2006  | 2005  | 2004  | 2003  | 2002  | 2001    |
|---------|-------|-------|-------|-------|-------|---------|
| Jan-Feb | 300   | 265   | 94    | (122) | (103) | 92      |
| Feb-Mar | 249   | 140   | 320   | (218) | (37)  | (35)    |
| Mar-Apr | 144   | 228   | 337   | (54)  | (106) | (297)   |
| Apr-May | 103   | 106   | 250   | (26)  | (9)   | (27)    |
| May-Jun | 124   | 166   | 106   | 27    | 51    | (158)   |
| Jun-Jul | 222   | 241   | 83    | 3     | (100) | (88)    |
| Jul-Aug | 186   | 175   | 188   | 2     | 18    | (138)   |
| Aug-Sep | 198   | 48    | 130   | 94    | (45)  | (254)   |
| Sep-Oct | 109   | 37    | 282   | 123   | 59    | (377)   |
| Oct-Nov | 196   | 354   | 132   | 96    | 6     | (293)   |
| Nov-Dec | 226   | 145   | 155   | 83    | (154) | (174)   |
| Dec-Jan |       | 734   | 22    | 117   | 86    | (124)   |
| Total   | 2,057 | 2,639 | 2,099 | 125   | (334) | (1,873) |
| Average | 187   | 220   | 175   | 10    | (28)  | (156)   |

## Wage and hours data for Manufacturing workers (NAICS 30)

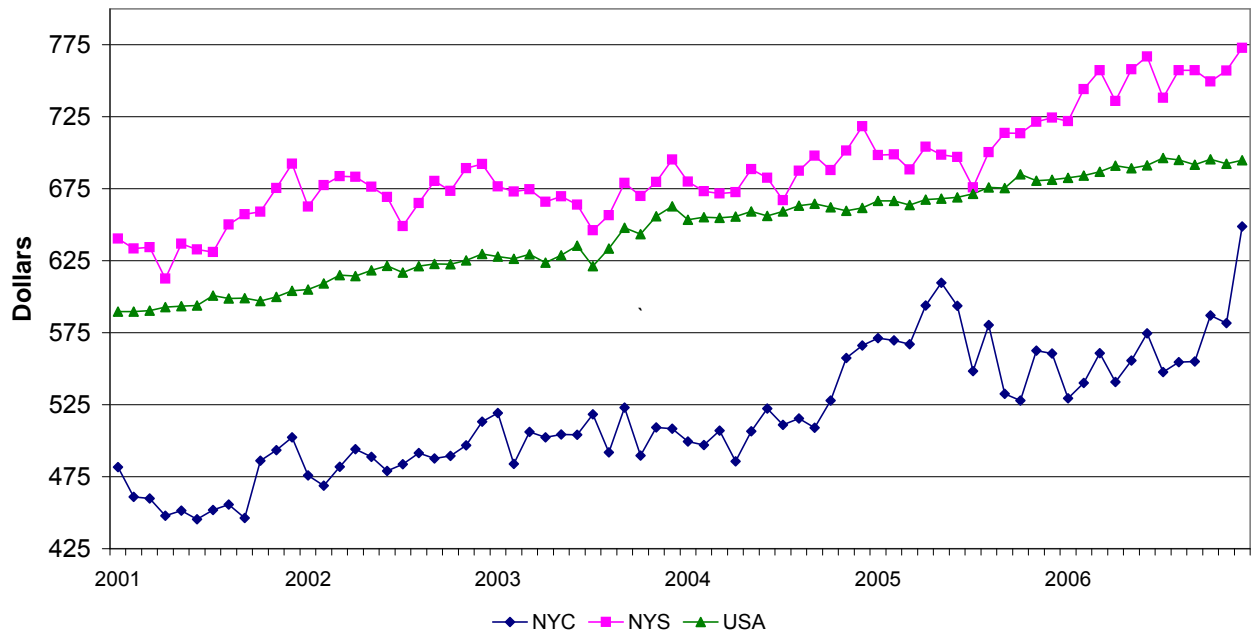
| Average Weekly Hours |      |       |       |       |       |       |
|----------------------|------|-------|-------|-------|-------|-------|
| New York City**      | 2006 | 2005  | 2004  | 2003  | 2002  | 2001  |
| January              | 35.2 | 37.70 | 35.70 | 38.40 | 36.60 | 38.50 |
| February             | 36.2 | 37.70 | 35.60 | 37.40 | 36.80 | 38.20 |
| March                | 36.0 | 38.00 | 36.40 | 37.00 | 37.30 | 38.20 |
| April                | 35.1 | 38.70 | 34.60 | 36.30 | 36.80 | 36.50 |
| May                  | 37.2 | 38.40 | 36.40 | 36.90 | 36.70 | 36.80 |
| June                 | 38.3 | 37.30 | 36.00 | 36.90 | 37.60 | 37.00 |
| July                 | 35.8 | 35.80 | 34.60 | 36.00 | 38.00 | 35.80 |
| August               | 37.2 | 38.90 | 36.20 | 34.60 | 37.80 | 36.20 |
| September            | 37.8 | 34.90 | 35.70 | 36.40 | 37.60 | 36.00 |
| October              | 37.7 | 35.10 | 37.60 | 36.30 | 36.50 | 37.30 |
| November             | 39.2 | 35.40 | 38.10 | 36.40 | 37.30 | 38.10 |
| December             | 36.8 | 36.50 | 37.60 | 36.10 | 38.70 | 38.20 |
| New York State**     | 2006 | 2005  | 2004  | 2003  | 2002  | 2001  |
| January              | 40.7 | 39.30 | 39.60 | 40.30 | 39.80 | 40.30 |
| February             | 41.3 | 39.40 | 39.60 | 40.30 | 40.30 | 39.90 |
| March                | 41.7 | 39.20 | 39.70 | 40.30 | 40.60 | 40.00 |
| April                | 40.0 | 39.60 | 39.10 | 39.90 | 40.20 | 38.20 |
| May                  | 41.2 | 39.40 | 39.90 | 40.10 | 40.50 | 39.80 |
| June                 | 41.5 | 39.10 | 39.60 | 40.00 | 40.30 | 39.60 |
| July                 | 40.3 | 38.50 | 38.90 | 39.00 | 39.60 | 39.10 |
| August               | 41.0 | 39.20 | 39.70 | 38.90 | 40.00 | 39.60 |
| September            | 41.5 | 39.90 | 39.50 | 40.20 | 40.60 | 39.60 |
| October              | 40.8 | 40.50 | 39.70 | 40.10 | 40.40 | 39.90 |
| November             | 41.1 | 40.20 | 40.20 | 40.20 | 40.60 | 40.40 |
| December             | 41.8 | 40.40 | 40.50 | 40.40 | 41.10 | 40.90 |
| United States*       | 2006 | 2005  | 2004  | 2003  | 2002  | 2001  |
| January              | 40.9 | 40.70 | 41.00 | 40.30 | 40.20 | 40.70 |
| February             | 41.0 | 40.60 | 41.00 | 40.40 | 40.30 | 40.50 |
| March                | 41.1 | 40.40 | 40.90 | 40.40 | 40.60 | 40.50 |
| April                | 41.2 | 40.50 | 40.80 | 40.10 | 40.50 | 40.50 |
| May                  | 41.1 | 40.40 | 40.40 | 40.20 | 40.60 | 40.40 |
| June                 | 41.3 | 40.40 | 40.70 | 40.30 | 40.70 | 40.30 |
| July                 | 41.5 | 40.50 | 40.80 | 40.10 | 40.40 | 40.60 |
| August               | 41.3 | 40.60 | 40.90 | 40.20 | 40.50 | 40.30 |
| September            | 41.1 | 40.70 | 40.80 | 40.80 | 40.50 | 40.20 |
| October              | 41.2 | 41.00 | 40.70 | 40.70 | 40.30 | 40.10 |
| November             | 41.0 | 40.80 | 40.50 | 41.20 | 40.40 | 40.10 |
| December             | 41.0 | 40.80 | 40.50 | 41.30 | 40.50 | 40.20 |

| Average Hourly Earnings |         |         |         |         |         |         |
|-------------------------|---------|---------|---------|---------|---------|---------|
| New York City           | 2006    | 2005    | 2004    | 2003    | 2002    | 2001    |
| January                 | \$15.04 | \$15.15 | \$13.99 | \$13.52 | \$13.00 | \$12.51 |
| February                | \$14.92 | \$15.11 | \$13.96 | \$12.94 | \$12.74 | \$12.07 |
| March                   | \$15.58 | \$14.92 | \$13.93 | \$13.68 | \$12.92 | \$12.04 |
| April                   | \$15.41 | \$15.35 | \$14.04 | \$13.84 | \$13.43 | \$12.27 |
| May                     | \$14.94 | \$15.88 | \$13.92 | \$13.67 | \$13.32 | \$12.27 |
| June                    | \$15.00 | \$15.92 | \$14.51 | \$13.66 | \$12.74 | \$12.04 |
| July                    | \$15.30 | \$15.32 | \$14.77 | \$14.34 | \$12.73 | \$12.62 |
| August                  | \$15.49 | \$14.92 | \$14.24 | \$14.22 | \$13.00 | \$12.59 |
| September               | \$14.92 | \$15.25 | \$14.26 | \$14.37 | \$12.97 | \$12.40 |
| October                 | \$15.53 | \$15.04 | \$14.04 | \$13.49 | \$13.41 | \$13.03 |
| November                | \$15.43 | \$15.89 | \$14.63 | \$13.99 | \$13.32 | \$12.95 |
| December                | \$16.55 | \$15.36 | \$15.06 | \$14.08 | \$13.26 | \$13.15 |
| New York State          | 2006    | 2005    | 2004    | 2003    | 2002    | 2001    |
| January                 | \$17.73 | \$17.77 | \$17.17 | \$16.78 | \$16.65 | \$15.89 |
| February                | \$18.02 | \$17.74 | \$17.00 | \$16.69 | \$16.81 | \$15.88 |
| March                   | \$18.16 | \$17.56 | \$16.92 | \$16.73 | \$16.84 | \$15.86 |
| April                   | \$18.40 | \$17.78 | \$17.20 | \$16.69 | \$17.00 | \$16.03 |
| May                     | \$18.40 | \$17.73 | \$17.26 | \$16.70 | \$16.70 | \$16.00 |
| June                    | \$18.48 | \$17.83 | \$17.24 | \$16.60 | \$16.61 | \$15.98 |
| July                    | \$18.32 | \$17.56 | \$17.15 | \$16.57 | \$16.39 | \$16.14 |
| August                  | \$18.47 | \$17.87 | \$17.32 | \$16.88 | \$16.64 | \$16.42 |
| September               | \$18.25 | \$17.90 | \$17.67 | \$16.89 | \$16.76 | \$16.60 |
| October                 | \$18.37 | \$17.62 | \$17.33 | \$16.71 | \$16.67 | \$16.52 |
| November                | \$18.42 | \$17.95 | \$17.45 | \$16.91 | \$16.98 | \$16.72 |
| December                | \$18.49 | \$17.93 | \$17.74 | \$17.21 | \$16.84 | \$16.93 |
| United States           | 2006    | 2005    | 2004    | 2003    | 2002    | 2001    |
| January                 | \$16.71 | \$16.38 | \$15.94 | \$15.58 | \$15.05 | \$14.49 |
| February                | \$16.72 | \$16.42 | \$15.98 | \$15.62 | \$15.12 | \$14.56 |
| March                   | \$16.74 | \$16.43 | \$16.01 | \$15.62 | \$15.15 | \$14.58 |
| April                   | \$16.78 | \$16.48 | \$16.07 | \$15.63 | \$15.17 | \$14.64 |
| May                     | \$16.79 | \$16.54 | \$16.08 | \$15.64 | \$15.23 | \$14.69 |
| June                    | \$16.80 | \$16.56 | \$16.12 | \$15.69 | \$15.27 | \$14.74 |
| July                    | \$16.80 | \$16.58 | \$16.16 | \$15.69 | \$15.27 | \$14.80 |
| August                  | \$16.85 | \$16.65 | \$16.22 | \$15.76 | \$15.34 | \$14.86 |
| September               | \$16.83 | \$16.60 | \$16.29 | \$15.88 | \$15.38 | \$14.90 |
| October                 | \$16.88 | \$16.71 | \$16.27 | \$15.81 | \$15.45 | \$14.89 |
| November                | \$16.89 | \$16.68 | \$16.29 | \$15.92 | \$15.48 | \$14.96 |
| December                | \$16.95 | \$16.70 | \$16.34 | \$16.05 | \$15.55 | \$15.03 |

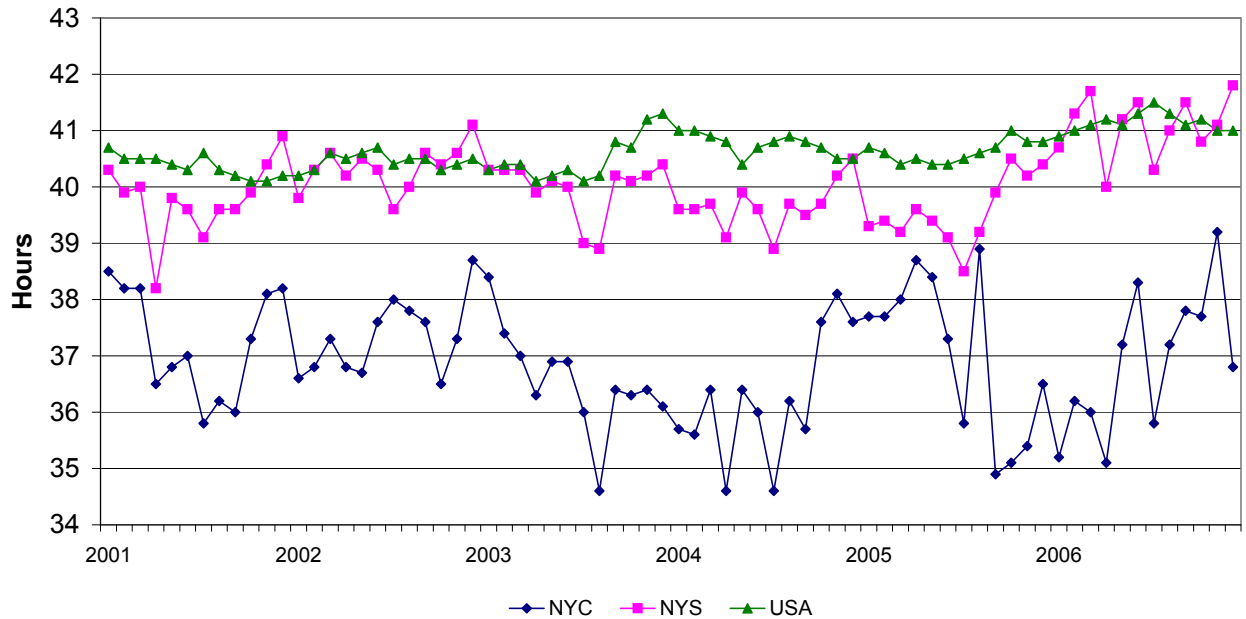
| Average Weekly Earnings |          |          |          |          |          |          |
|-------------------------|----------|----------|----------|----------|----------|----------|
| New York City           | 2006     | 2005     | 2004     | 2003     | 2002     | 2001     |
| January                 | \$529.41 | \$571.16 | \$499.44 | \$519.17 | \$475.80 | \$481.64 |
| February                | \$540.10 | \$569.65 | \$496.98 | \$483.96 | \$468.83 | \$461.07 |
| March                   | \$560.88 | \$566.96 | \$507.05 | \$506.16 | \$481.92 | \$459.93 |
| April                   | \$540.89 | \$594.05 | \$485.78 | \$502.39 | \$494.22 | \$447.86 |
| May                     | \$555.77 | \$609.79 | \$506.69 | \$504.42 | \$488.84 | \$451.54 |
| June                    | \$574.50 | \$593.82 | \$522.36 | \$504.05 | \$479.02 | \$445.48 |
| July                    | \$547.74 | \$548.46 | \$511.04 | \$518.40 | \$483.74 | \$451.80 |
| August                  | \$554.54 | \$580.39 | \$515.49 | \$492.01 | \$491.40 | \$455.76 |
| September               | \$555.02 | \$532.57 | \$509.08 | \$523.07 | \$487.67 | \$446.40 |
| October                 | \$587.03 | \$527.90 | \$527.90 | \$489.69 | \$489.47 | \$486.02 |
| November                | \$581.71 | \$562.51 | \$557.40 | \$509.24 | \$496.84 | \$493.40 |
| December                | \$648.76 | \$560.64 | \$566.26 | \$508.29 | \$513.16 | \$502.33 |
| New York State          | 2006     | 2005     | 2004     | 2003     | 2002     | 2001     |
| January                 | \$722.02 | \$698.36 | \$679.93 | \$676.64 | \$662.67 | \$640.37 |
| February                | \$744.23 | \$698.96 | \$673.20 | \$673.01 | \$677.44 | \$633.61 |
| March                   | \$757.27 | \$688.35 | \$671.72 | \$674.62 | \$683.70 | \$634.40 |
| April                   | \$736.00 | \$704.09 | \$672.52 | \$665.93 | \$683.40 | \$612.53 |
| May                     | \$758.08 | \$698.56 | \$688.67 | \$669.67 | \$676.35 | \$636.80 |
| June                    | \$766.92 | \$697.15 | \$682.70 | \$664.00 | \$669.38 | \$632.81 |
| July                    | \$738.30 | \$676.06 | \$667.14 | \$646.23 | \$649.04 | \$631.07 |
| August                  | \$757.27 | \$700.50 | \$687.60 | \$656.63 | \$665.04 | \$650.23 |
| September               | \$757.38 | \$713.81 | \$697.97 | \$678.98 | \$680.46 | \$657.36 |
| October                 | \$749.50 | \$713.61 | \$688.00 | \$670.07 | \$673.47 | \$659.13 |
| November                | \$757.06 | \$721.59 | \$701.49 | \$679.78 | \$689.39 | \$675.49 |
| December                | \$772.88 | \$724.37 | \$718.47 | \$695.28 | \$692.12 | \$692.44 |
| United States           | 2006     | 2005     | 2004     | 2003     | 2002     | 2001     |
| January                 | \$682.62 | \$666.67 | \$653.54 | \$627.87 | \$605.01 | \$589.74 |
| February                | \$684.29 | \$666.65 | \$655.18 | \$626.36 | \$609.34 | \$589.68 |
| March                   | \$686.78 | \$663.77 | \$654.81 | \$629.49 | \$615.09 | \$590.49 |
| April                   | \$691.10 | \$667.44 | \$655.66 | \$623.64 | \$614.39 | \$592.92 |
| May                     | \$689.25 | \$668.22 | \$659.28 | \$628.73 | \$618.34 | \$593.48 |
| June                    | \$691.34 | \$669.02 | \$656.08 | \$635.45 | \$621.49 | \$594.02 |
| July                    | \$696.37 | \$671.49 | \$659.33 | \$621.32 | \$616.91 | \$600.88 |
| August                  | \$695.08 | \$675.99 | \$663.40 | \$633.55 | \$621.27 | \$598.86 |
| September               | \$691.71 | \$675.62 | \$664.63 | \$647.90 | \$622.89 | \$598.98 |
| October                 | \$695.46 | \$685.11 | \$662.19 | \$643.47 | \$622.64 | \$597.09 |
| November                | \$692.49 | \$680.54 | \$659.75 | \$655.90 | \$625.39 | \$599.90 |
| December                | \$694.95 | \$681.36 | \$661.77 | \$662.87 | \$629.78 | \$604.21 |

Data Current a/o March 21, 2007  
 Seasonally Adjusted\*  
 Not Seasonally Adjusted\*\*

**Average Weekly Earnings of Manufacturing Workers**



**Length of Average Work Week for Manufacturing Workers**



## Average Weekly Wage (Place of Work)

2001-2005

|                    | 2005    | 2004    | 2003    | 2002    | 2001    | % change<br>2005-2004<br>(current<br>dollars) | % change<br>2005-2004<br>(real<br>dollars) |
|--------------------|---------|---------|---------|---------|---------|---|--|
| <b>Columbia</b>    |         |         |         |         |         |   |  |
| All                | \$600   | \$604   | \$563   | \$552   | \$537   | -0.66%  | -4.19%                                     |
| Total Private      | \$583   | \$597   | \$553   | \$527   | \$510   | -2.35%  | -5.88%                                     |
| Goods Producing    | \$665   | \$660   | \$654   | \$615   | \$590   | 0.76%   | -2.77%                                     |
| Construction       | \$595   | \$622   | \$634   | \$592   | \$584   | -4.34%  | -7.87%                                     |
| Manufacturing      | \$737   | \$725   | \$701   | \$662   | \$634   | 1.66%   | -1.87%                                     |
| Service- Providing | \$557   | \$576   | \$521   | \$499   | \$482   | -3.30%  | -6.83%                                     |
| <b>Dutchess</b>    |         |         |         |         |         |   |  |
| All                | \$797   | \$767   | \$750   | \$735   | \$745   | 3.91%   | 0.38%                                      |
| Total Private      | \$786   | \$762   | \$749   | \$736   | \$756   | 3.15%   | -0.38%                                     |
| Goods Producing    | \$1,343 | \$1,310 | \$1,266 | \$1,251 | \$1,091 | 2.52%   | -1.01%                                     |
| Construction       | \$827   | \$792   | \$768   | \$750   | \$798   | 4.42%   | 0.89%                                      |
| Manufacturing      | \$1,578 | \$1,522 | \$1,467 | \$1,434 | \$1,265 | 3.68%   | 0.15%                                      |
| Service- Providing | \$619   | \$596   | \$582   | \$567   | \$678   | 3.86%   | 0.33%                                      |
| <b>Greene</b>      |         |         |         |         |         |   |  |
| All                | \$632   | \$608   | \$593   | \$543   | \$517   | 3.95%   | 0.42%                                      |
| Total Private      | \$514   | \$498   | \$514   | \$457   | \$439   | 3.21%   | -0.32%                                     |
| Goods Producing    | \$752   | \$708   | \$740   | \$688   | \$645   | 6.21%   | 2.68%                                      |
| Construction       | \$667   | \$638   | \$718   | \$657   | \$572   | 4.55%   | 1.02%                                      |
| Manufacturing      | \$861   | \$797   | \$795   | \$733   | \$721   | 8.03%   | 4.50%                                      |
| Service- Providing | \$466   | \$454   | \$471   | \$407   | \$396   | 2.64%   | -0.89%                                     |
| <b>Orange</b>      |         |         |         |         |         |   |  |
| All                | \$677   | \$653   | \$628   | \$603   | \$581   | 3.68%   | 0.15%                                      |
| Total Private      | \$625   | \$605   | \$585   | \$561   | \$543   | 3.31%   | -0.22%                                     |
| Goods Producing    | \$764   | \$750   | \$729   | \$720   | \$687   | 1.87%   | -1.66%                                     |
| Construction       | \$796   | \$768   | \$765   | \$791   | \$728   | 3.65%   | 0.12%                                      |
| Manufacturing      | \$777   | \$772   | \$741   | \$711   | \$692   | 0.65%   | -2.88%                                     |
| Service- Providing | \$602   | \$581   | \$560   | \$531   | \$515   | 3.61%   | 0.08%                                      |
| <b>Putnam</b>      |         |         |         |         |         |   |  |
| All                | \$779   | \$755   | \$728   | \$705   | \$675   | 3.18%   | -0.35%                                     |
| Total Private      | \$727   | \$714   | \$682   | \$660   | \$644   | 1.82%   | -1.71%                                     |
| Goods Producing    | \$900   | \$908   | \$848   | \$839   | \$800   | -0.88%  | -4.41%                                     |
| Construction       | \$865   | \$876   | \$804   | \$788   | \$740   | -1.26%  | -5.14%                                     |
| Manufacturing      | \$969   | \$977   | \$933   | \$942   | \$911   | -0.82%  | -4.70%                                     |
| Service- Providing | \$686   | \$667   | \$644   | \$618   | \$605   | 2.85%   | -1.03%                                     |
| <b>Rockland</b>    |         |         |         |         |         |   |  |
| All                | \$825   | \$809   | \$780   | \$760   | \$745   | 1.98%   | -1.90%                                     |
| Total Private      | \$812   | \$792   | \$763   | \$741   | \$722   | 2.53%   | -1.35%                                     |
| Goods Producing    | \$1,205 | \$1,181 | \$1,146 | \$1,102 | \$1,046 | 2.03%   | -1.85%                                     |
| Construction       | \$1,030 | \$980   | \$959   | nd      | nd      | 5.10%   | 1.22%                                      |
| Manufacturing      | \$1,284 | \$1,277 | \$1,232 | \$1,155 | \$1,107 | 0.55%   | -3.33%                                     |
| Service- Providing | \$720   | \$702   | \$675   | \$656   | \$644   | 2.56%   | -1.32%                                     |

## Average Weekly Wage (Place of Work)

2001-2005

|   | 2005    | 2004    | 2003    | 2002    | 2001    | % change<br>2005-2004<br>(current<br>dollars) | % change<br>2005-2004<br>(real<br>dollars) |
|---|---------|---------|---------|---------|---------|---|--|
| <b>Sullivan</b>                                       |         |         |         |         |         |   |  |
| All   | \$614   | \$599   | \$579   | \$550   | \$521   | 2.50%   | -1.38%                                     |
| Total Private   | \$522   | \$509   | \$488   | \$470   | \$452   | 2.55%   | -1.33%                                     |
| Goods Producing                                       | \$617   | \$604   | \$542   | \$521   | \$499   | 2.15%   | -1.73%                                     |
| Construction  | \$704   | \$682   | \$588   | \$560   | \$509   | 3.23%   | -0.65%                                     |
| Manufacturing   | \$525   | \$542   | \$508   | \$490   | \$483   | -3.14%  | -7.02%                                     |
| Service- Providing                                    | \$507   | \$495   | \$480   | \$463   | \$446   | 2.42%   | -1.46%                                     |
| <b>Ulster</b>   |         |         |         |         |         |   |  |
| All   | \$591   | \$567   | \$548   | \$533   | \$520   | 4.23%   | 0.35%                                      |
| Total Private   | \$555   | \$540   | \$511   | \$489   | \$472   | 2.78%   | -1.10%                                     |
| Goods Producing                                       | \$705   | \$682   | \$663   | \$623   | \$618   | 3.37%   | -0.51%                                     |
| Construction  | \$697   | \$678   | \$660   | \$622   | \$618   | 2.80%   | -1.08%                                     |
| Manufacturing   | \$769   | \$738   | \$699   | \$655   | \$650   | 4.20%   | 0.32%                                      |
| Service -Providing                                    | \$525   | \$510   | \$479   | \$460   | \$436   | 2.94%   | -0.94%                                     |
| <b>Westchester</b>                                    |         |         |         |         |         |   |  |
| All   | \$1,071 | \$1,026 | \$961   | \$938   | \$937   | 4.39%   | 0.51%                                      |
| Total Private   | \$1,033 | \$1,029 | \$962   | \$939   | \$933   | 0.39%   | -3.49%                                     |
| Goods Producing                                       | \$1,337 | \$1,325 | \$1,269 | \$1,186 | \$1,224 | 0.91%   | -2.97%                                     |
| Construction  | \$1,070 | \$1,075 | \$1,051 | \$1,014 | \$970   | -0.47%  | -4.35%                                     |
| Manufacturing   | \$1,693 | \$1,646 | \$1,547 | \$1,395 | \$1,518 | 2.86%   | -1.02%                                     |
| Service- Providing                                    | \$1,033 | \$986   | \$915   | \$901   | \$886   | 4.77%   | 0.89%                                      |
| <b>Poughkeepsie-<br/>Newburgh-<br/>Middletown, NY</b> |         |         |         |         |         |   |  |
| All   | \$734   | \$707   | \$687   | \$666   | \$660   | 3.82%   | -0.06%                                     |
| Total Private   | \$703   | \$681   | \$665   | \$647   | \$647   | 3.23%   | -0.65%                                     |
| Goods Producing                                       | \$1,116 | \$1,089 | \$1,056 | \$1,039 | \$898   | 2.48%   | -1.40%                                     |
| Construction  | \$812   | \$780   | \$766   | \$770   | \$765   | 4.10%   | 0.22%                                      |
| Manufacturing   | \$1,307 | \$1,267 | \$1,216 | \$1,180 | \$997   | 3.16%   | -0.72%                                     |
| Service- Providing                                    | \$610   | \$588   | \$570   | \$548   | \$593   | 3.74%   | -0.14%                                     |
| <b>Kingston, NY</b>                                   |         |         |         |         |         |   |  |
| All   | \$591   | \$567   | \$548   | \$533   | \$520   | 4.23%   | 0.35%                                      |
| Total Private   | \$555   | \$540   | \$511   | \$489   | \$472   | 2.78%   | -1.10%                                     |
| Goods Producing                                       | \$705   | \$682   | \$663   | \$623   | \$618   | 3.37%   | -0.51%                                     |
| Construction  | \$697   | \$678   | \$660   | \$622   | \$618   | 2.80%   | -1.08%                                     |
| Manufacturing   | \$769   | \$738   | \$699   | \$655   | \$650   | 4.20%   | 0.32%                                      |
| Service- Providing                                    | \$525   | \$510   | \$479   | \$460   | \$436   | 2.94%   | -0.94%                                     |

**Total Transfer Payment - Expenditures**  
**Annual: Monthly Average**

| <b>Counties</b>       | <b>2006</b>   | <b>2005</b>   | <b>2004</b>   | <b>2003</b>   | <b>2002</b>   |
|-----------------------|---------------|---------------|---------------|---------------|---------------|
| <b>Columbia</b>       | \$1,151,993   | \$1,155,571   | \$1,092,486   | \$1,011,710   | \$944,188     |
| <b>Dutchess</b>       | \$4,132,884   | \$3,953,621   | \$3,697,104   | \$3,292,413   | \$3,023,542   |
| <b>Greene</b>         | \$1,070,520   | \$1,053,225   | \$992,130     | \$924,490     | \$816,577     |
| <b>Orange</b>         | \$6,570,537   | \$6,522,531   | \$6,311,444   | \$5,981,139   | \$5,652,978   |
| <b>Putnam</b>         | \$527,427     | \$518,072     | \$493,007     | \$466,130     | \$447,333     |
| <b>Rockland</b>       | \$4,774,392   | \$4,487,391   | \$4,185,748   | \$3,895,930   | \$3,767,766   |
| <b>Sullivan</b>       | \$2,288,596   | \$2,113,196   | \$2,003,474   | \$1,849,606   | \$1,670,530   |
| <b>Ulster</b>         | \$3,476,840   | \$3,274,569   | \$3,092,776   | \$2,981,162   | \$2,784,172   |
| <b>Westchester</b>    | \$17,574,154  | \$17,271,742  | \$17,943,885  | \$17,267,565  | \$16,272,265  |
| <b>Hudson Valley</b>  | \$41,287,340  | \$40,349,916  | \$39,699,235  | \$37,670,142  | \$35,367,971  |
| <b>New York City</b>  | \$438,033,856 | \$422,255,558 | \$406,860,304 | \$376,104,930 | \$368,482,255 |
| <b>New York State</b> | \$669,280,316 | \$647,423,962 | \$624,765,911 | \$576,279,092 | \$546,254,759 |

**Annual Percentage Change: Monthly Average**

| <b>Counties</b>       | <b>2006</b> | <b>2005</b> | <b>2004</b> | <b>2003</b> | <b>2002</b> |
|-----------------------|-------------|-------------|-------------|-------------|-------------|
| <b>Columbia</b>       | -0.3%       | 5.8%        | 8.0%        | 7.2%        | —           |
| <b>Dutchess</b>       | 4.5%        | 6.9%        | 12.3%       | 8.9%        | —           |
| <b>Greene</b>         | 1.6%        | 6.2%        | 7.3%        | 13.2%       | —           |
| <b>Orange</b>         | 0.7%        | 3.3%        | 5.5%        | 5.8%        | —           |
| <b>Putnam</b>         | 1.8%        | 5.1%        | 5.8%        | 4.2%        | —           |
| <b>Rockland</b>       | 6.4%        | 7.2%        | 7.4%        | 3.4%        | —           |
| <b>Sullivan</b>       | 8.3%        | 5.5%        | 8.3%        | 10.7%       | —           |
| <b>Ulster</b>         | 6.2%        | 5.9%        | 3.7%        | 7.1%        | —           |
| <b>Westchester</b>    | 1.8%        | -3.7%       | 3.9%        | 6.1%        | —           |
| <b>Hudson Valley</b>  | 2.3%        | 1.6%        | 5.4%        | 6.5%        | —           |
| <b>New York City</b>  | 3.7%        | 3.8%        | 8.2%        | 2.1%        | —           |
| <b>New York State</b> | 3.4%        | 3.6%        | 8.4%        | 0.0%        | —           |

**Food Stamps - Recipients**  
**Annual: Monthly Average**

| <b>Counties</b>            | <b>2006</b> | <b>2005</b> | <b>2004</b> | <b>2003</b> | <b>2002</b> |
|----------------------------|-------------|-------------|-------------|-------------|-------------|
| <b>Columbia</b>            | 3033        | 3121        | 2982        | 2721        | 2522        |
| <b>Dutchess</b>            | 10582       | 10111       | 8772        | 7353        | 6477        |
| <b>Greene</b>              | 3275        | 3250        | 3125        | 2922        | 2662        |
| <b>Orange</b>              | 22261       | 21807       | 20733       | 19863       | 18843       |
| <b>Putnam</b>              | 933         | 929         | 866         | 806         | 713         |
| <b>Rockland</b>            | 20864       | 19680       | 17828       | 16630       | 15591       |
| <b>Sullivan</b>            | 6449        | 6067        | 5553        | 5032        | 4514        |
| <b>Ulster</b>              | 9121        | 8416        | 7733        | 7269        | 6569        |
| <b>Westchester</b>         | 39640       | 39745       | 36733       | 33949       | 31799       |
| <b>Hudson Valley Total</b> | 116157      | 113126      | 104324      | 96545       | 89690       |
| <b>New York City</b>       | 1092542     | 1084739     | 1006928     | 884909      | 821630      |
| <b>New York State</b>      | 1789666     | 1767780     | 1646075     | 1469563     | 1355479     |

**Annual Percentage Change: Monthly Average**

| <b>Counties</b>            | <b>2006</b> | <b>2005</b> | <b>2004</b> | <b>2003</b> | <b>2002</b> |
|----------------------------|-------------|-------------|-------------|-------------|-------------|
| <b>Columbia</b>            | -2.82%      | 4.65%       | 9.59%       | 7.87%       | 5.68%       |
| <b>Dutchess</b>            | 4.66%       | 15.26%      | 19.31%      | 13.51%      | 6.47%       |
| <b>Greene</b>              | 0.77%       | 4.00%       | 6.94%       | 9.75%       | 7.45%       |
| <b>Orange</b>              | 2.08%       | 5.18%       | 4.38%       | 5.41%       | 2.22%       |
| <b>Putnam</b>              | 0.43%       | 7.33%       | 7.38%       | 13.04%      | 10.35%      |
| <b>Rockland</b>            | 6.02%       | 10.39%      | 7.20%       | 6.67%       | 5.24%       |
| <b>Sullivan</b>            | 6.30%       | 9.27%       | 10.35%      | 11.48%      | 13.89%      |
| <b>Ulster</b>              | 8.38%       | 8.83%       | 6.39%       | 10.65%      | 3.87%       |
| <b>Westchester</b>         | -0.26%      | 8.20%       | 8.20%       | 6.76%       | 3.12%       |
| <b>Hudson Valley Total</b> | 2.68%       | 8.44%       | 8.06%       | 7.64%       | 4.33%       |
| <b>New York City</b>       | 0.72%       | 7.73%       | 13.79%      | 7.70%       | -55.00%     |
| <b>New York State</b>      | 1.24%       | 7.39%       | 12.01%      | 8.42%       | 2.89%       |

**Food Stamps - Expenditures**  
**Annual: Monthly Average**

| <b>Counties</b>            | <b>2006</b>   | <b>2005</b>   | <b>2004</b>   | <b>2003</b>   | <b>2002</b>   |
|----------------------------|---------------|---------------|---------------|---------------|---------------|
| <b>Columbia</b>            | \$271,369     | \$279,731     | \$253,759     | \$231,816     | \$199,790     |
| <b>Dutchess</b>            | \$1,005,837   | \$921,553     | \$766,541     | \$620,346     | \$513,618     |
| <b>Greene</b>              | \$299,596     | \$296,391     | \$277,808     | \$249,595     | \$216,383     |
| <b>Orange</b>              | \$2,201,482   | \$2,090,600   | \$1,918,185   | \$1,832,239   | \$1,658,041   |
| <b>Putnam</b>              | \$81,581      | \$70,811      | \$64,206      | \$55,237      | \$47,831      |
| <b>Rockland</b>            | \$1,984,423   | \$1,828,164   | \$1,572,947   | \$1,438,235   | \$1,291,872   |
| <b>Sullivan</b>            | \$565,199     | \$521,859     | \$449,937     | \$392,239     | \$337,016     |
| <b>Ulster</b>              | \$832,975     | \$722,271     | \$629,456     | \$582,959     | \$497,211     |
| <b>Westchester</b>         | \$3,910,993   | \$3,803,788   | \$3,385,590   | \$3,069,341   | \$2,735,831   |
| <b>Hudson Valley Total</b> | \$11,153,455  | \$10,535,167  | \$9,318,428   | \$8,472,007   | \$7,497,594   |
| <b>New York City</b>       | \$128,674,463 | \$119,248,814 | \$107,362,677 | \$94,857,515  | \$83,297,776  |
| <b>New York State</b>      | \$184,617,184 | \$182,366,739 | \$163,776,695 | \$145,168,998 | \$126,735,299 |

**Annual Percentage Change: Monthly Average**

| <b>Counties</b>            | <b>2006</b> | <b>2004</b> | <b>2003</b> | <b>2002</b> | <b>2002</b> |
|----------------------------|-------------|-------------|-------------|-------------|-------------|
| <b>Columbia</b>            | -2.99%      | 10.24%      | 9.47%       | 16.03%      | 10.82%      |
| <b>Dutchess</b>            | 9.15%       | 20.22%      | 23.57%      | 20.78%      | 10.75%      |
| <b>Greene</b>              | 1.08%       | 6.69%       | 11.30%      | 15.35%      | 14.34%      |
| <b>Orange</b>              | 5.30%       | 8.99%       | 4.69%       | 10.51%      | 10.01%      |
| <b>Putnam</b>              | 15.21%      | 10.29%      | 16.24%      | 15.48%      | 16.52%      |
| <b>Rockland</b>            | 8.55%       | 16.23%      | 9.37%       | 11.33%      | 5.30%       |
| <b>Sullivan</b>            | 8.30%       | 15.98%      | 14.71%      | 16.39%      | 21.93%      |
| <b>Ulster</b>              | 15.33%      | 14.75%      | 7.98%       | 17.25%      | 9.01%       |
| <b>Westchester</b>         | 2.82%       | 12.35%      | 10.30%      | 12.19%      | 9.70%       |
| <b>Hudson Valley Total</b> | 5.87%       | 13.06%      | 9.99%       | 13.00%      | 9.70%       |
| <b>New York City</b>       | 7.90%       | 11.07%      | 13.18%      | 13.88%      | 4.97%       |
| <b>New York State</b>      | 1.23%       | 11.35%      | 12.82%      | 14.55%      | 8.33%       |

**Total Temporary Assistance - Recipients  
Annual: Monthly Average**

| <b>Counties</b>       | <b>2006</b> | <b>2005</b> | <b>2004</b> | <b>2003</b> | <b>2002</b> | <b>2001</b> |
|-----------------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>Columbia</b>       | 595         | 664         | 687         | 664         | 675         | 707         |
| <b>Dutchess</b>       | 2,345       | 2,459       | 2,464       | 2,312       | 2,347       | 2,476       |
| <b>Greene</b>         | 815         | 923         | 899         | 828         | 814         | 810         |
| <b>Orange</b>         | 4,643       | 5,032       | 5,304       | 5,656       | 5,996       | 7,433       |
| <b>Putnam</b>         | 158         | 163         | 191         | 196         | 198         | 188         |
| <b>Rockland</b>       | 2,313       | 2,478       | 2,525       | 2,587       | 2,854       | 3,297       |
| <b>Sullivan</b>       | 1,596       | 1,560       | 1,477       | 1,390       | 1,263       | 1,130       |
| <b>Ulster</b>         | 2,406       | 2,337       | 2,289       | 2,511       | 2,492       | 2,423       |
| <b>Westchester</b>    | 13,935      | 15,112      | 17,030      | 18,010      | 17,675      | 19,851      |
| <b>Hudson Valley</b>  | 28,795      | 30,717      | 32,808      | 34,152      | 34,310      | 38,315      |
| <b>New York City</b>  | 391,895     | 416,012     | 433,928     | 423,945     | 431,944     | 491,908     |
| <b>New York State</b> | 572,152     | 604,922     | 629,062     | 612,423     | 619,686     | 688,547     |

**Annual Percentage Change: Monthly Average**

| <b>Counties</b>       | <b>2006</b> | <b>2005</b> | <b>2004</b> | <b>2003</b> | <b>2002</b> | <b>2001</b> |
|-----------------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>Columbia</b>       | -10.4%      | -3.4%       | 3.6%        | -1.7%       | -4.5%       | —           |
| <b>Dutchess</b>       | -4.6%       | -0.2%       | 6.6%        | -1.5%       | -5.2%       | —           |
| <b>Greene</b>         | -11.6%      | 2.6%        | 8.6%        | 1.7%        | 0.5%        | —           |
| <b>Orange</b>         | -7.7%       | -5.1%       | -6.2%       | -5.7%       | -19.3%      | —           |
| <b>Putnam</b>         | -3.5%       | -14.7%      | -2.3%       | -0.9%       | 5.2%        | —           |
| <b>Rockland</b>       | -6.6%       | -1.9%       | -2.4%       | -9.3%       | -13.4%      | —           |
| <b>Sullivan</b>       | 2.3%        | 5.6%        | 6.2%        | 10.1%       | 11.7%       | —           |
| <b>Ulster</b>         | 2.9%        | 2.1%        | -8.8%       | 0.8%        | 2.8%        | —           |
| <b>Westchester</b>    | -7.8%       | -11.3%      | -5.4%       | 1.9%        | -11.0%      | —           |
| <b>Hudson Valley</b>  | -6.3%       | -6.4%       | -3.9%       | -0.5%       | -10.5%      | —           |
| <b>New York City</b>  | -5.8%       | -4.1%       | 2.4%        | -1.9%       | -12.2%      | —           |
| <b>New York State</b> | -5.4%       | -3.8%       | 2.7%        | -1.2%       | -10.0%      | —           |

**Total Temporary Assistance - Expenditures  
Annual: Monthly Average**

| <b>Counties</b>       | <b>2006</b>   | <b>2005</b>   | <b>2004</b>   | <b>2003</b>   | <b>2002</b>   | <b>2001</b>   |
|-----------------------|---------------|---------------|---------------|---------------|---------------|---------------|
| <b>Columbia</b>       | \$ 178,261    | \$ 193,047    | \$ 188,473    | \$ 168,530    | \$ 158,036    | \$ 158,930    |
| <b>Dutchess</b>       | \$916,686     | \$949,048     | \$921,589     | \$840,599     | \$746,934     | \$693,009     |
| <b>Greene</b>         | \$199,767     | \$220,340     | \$209,167     | \$199,805     | \$182,718     | \$180,791     |
| <b>Orange</b>         | \$1,519,445   | \$1,705,412   | \$1,745,647   | \$1,635,837   | \$1,546,454   | \$1,713,923   |
| <b>Putnam</b>         | \$74,802      | \$85,965      | \$73,661      | \$88,099      | \$92,684      | \$84,278      |
| <b>Rockland</b>       | \$651,747     | \$662,113     | \$661,481     | \$620,265     | \$641,864     | \$661,771     |
| <b>Sullivan</b>       | \$452,837     | \$432,479     | \$417,362     | \$372,086     | \$305,040     | \$260,149     |
| <b>Ulster</b>         | \$748,890     | \$684,837     | \$663,898     | \$711,952     | \$662,574     | \$625,415     |
| <b>Westchester</b>    | \$6,113,819   | \$6,353,062   | \$7,569,137   | \$7,739,408   | \$7,317,673   | \$7,565,163   |
| <b>Hudson Valley</b>  | \$10,856,252  | \$11,286,301  | \$12,427,596  | \$12,376,581  | \$11,654,579  | \$11,943,429  |
| <b>New York City</b>  | \$99,119,833  | \$101,521,500 | \$101,819,583 | \$93,519,583  | \$92,249,167  | \$99,899,500  |
| <b>New York State</b> | \$155,468,765 | \$154,261,676 | \$156,739,338 | \$145,078,963 | \$140,622,173 | \$147,941,751 |

**Annual Percentage Change: Monthly Average**

| <b>Counties</b>       | <b>2006</b> | <b>2005</b> | <b>2004</b> | <b>2003</b> | <b>2002</b> | <b>2001</b> |
|-----------------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>Columbia</b>       | -7.7%       | 2.4%        | 11.8%       | 6.6%        | -0.6%       | —           |
| <b>Dutchess</b>       | -3.4%       | 3.0%        | 9.6%        | 12.5%       | 7.8%        | —           |
| <b>Greene</b>         | -9.3%       | 5.3%        | 4.7%        | 9.4%        | 1.1%        | —           |
| <b>Orange</b>         | -10.9%      | -2.3%       | 6.7%        | 5.8%        | -9.8%       | —           |
| <b>Putnam</b>         | -13.0%      | 16.7%       | -16.4%      | -4.9%       | 10.0%       | —           |
| <b>Rockland</b>       | -1.6%       | 0.1%        | 6.6%        | -3.4%       | -3.0%       | —           |
| <b>Sullivan</b>       | 4.7%        | 3.6%        | 12.2%       | 22.0%       | 17.3%       | —           |
| <b>Ulster</b>         | 9.4%        | 3.2%        | -6.7%       | 7.5%        | 5.9%        | —           |
| <b>Westchester</b>    | -3.8%       | -16.1%      | -2.2%       | 5.8%        | -3.3%       | —           |
| <b>Hudson Valley</b>  | -3.8%       | -9.2%       | 0.4%        | 6.2%        | -2.4%       | —           |
| <b>New York City</b>  | -2.4%       | -0.3%       | 8.9%        | 1.4%        | -7.7%       | —           |
| <b>New York State</b> | 0.8%        | -1.6%       | 8.0%        | 3.2%        | -4.9%       | —           |

**Supplemental Security Income -Recipients  
Annual: Monthly Average**

| <b>Counties</b>       | <b>2006</b> | <b>2005</b> | <b>2004</b> | <b>2003</b> | <b>2002</b> |
|-----------------------|-------------|-------------|-------------|-------------|-------------|
| <b>Columbia</b>       | 1,501       | 1,499       | 1,481       | 1,483       | 1,478       |
| <b>Dutchess</b>       | 4,592       | 4,471       | 4,419       | 4,356       | 4,330       |
| <b>Greene</b>         | 1,201       | 1,172       | 1,157       | 1,101       | 1,075       |
| <b>Orange</b>         | 6,001       | 5,884       | 5,899       | 5,893       | 5,959       |
| <b>Putnam</b>         | 774         | 770         | 783         | 771         | 732         |
| <b>Rockland</b>       | 4,459       | 4,364       | 4,301       | 4,315       | 4,408       |
| <b>Sullivan</b>       | 2,490       | 2,491       | 2,531       | 2,537       | 2,528       |
| <b>Ulster</b>         | 4,030       | 4,017       | 3,982       | 3,957       | 3,952       |
| <b>Westchester</b>    | 15,837      | 15,391      | 15,206      | 14,981      | 14,814      |
| <b>Hudson Valley</b>  | 40,886      | 40,060      | 39,758      | 39,391      | 39,275      |
| <b>New York City</b>  | 405,476     | 400,470     | 398,504     | 397,940     | 398,698     |
| <b>New York State</b> | 644,062     | 634,231     | 630,097     | 627,083     | 626,244     |

**Annual Percentage Change: Monthly Average**

| <b>Counties</b>       | <b>2006</b> | <b>2005</b> | <b>2004</b> | <b>2003</b> | <b>2002</b> |
|-----------------------|-------------|-------------|-------------|-------------|-------------|
| <b>Columbia</b>       | 0.15%       | 1.23%       | -0.13%      | 0.34%       | -1.41%      |
| <b>Dutchess</b>       | 2.70%       | 1.18%       | 1.43%       | 0.61%       | -0.06%      |
| <b>Greene</b>         | 2.45%       | 1.35%       | 5.04%       | 2.47%       | 0.66%       |
| <b>Orange</b>         | 1.98%       | -0.25%      | 0.11%       | -1.11%      | 0.07%       |
| <b>Putnam</b>         | 0.49%       | -1.57%      | 1.56%       | 5.26%       | -1.36%      |
| <b>Rockland</b>       | 2.18%       | 1.46%       | -0.32%      | -2.11%      | 0.14%       |
| <b>Sullivan</b>       | -0.05%      | -1.57%      | -0.24%      | 0.34%       | 0.30%       |
| <b>Ulster</b>         | 0.34%       | 0.86%       | 0.64%       | 0.12%       | -0.69%      |
| <b>Westchester</b>    | 2.90%       | 1.22%       | 1.50%       | 1.13%       | 1.29%       |
| <b>Hudson Valley</b>  | 2.06%       | 0.76%       | 0.93%       | 0.29%       | 0.39%       |
| <b>New York City</b>  | 1.25%       | 0.49%       | 0.14%       | -0.19%      | 0.65%       |
| <b>New York State</b> | 1.55%       | 0.66%       | 0.48%       | 0.13%       | 0.20%       |

**Supplemental Security Income- Expenditures  
Annual: Monthly Average**

| <b>Counties</b>       | <b>2006</b>   | <b>2005</b>   | <b>2004</b>   | <b>2003</b>   | <b>2002</b>   |
|-----------------------|---------------|---------------|---------------|---------------|---------------|
| <b>Columbia</b>       | \$702,363     | \$682,793     | \$650,254     | \$611,363     | \$586,362     |
| <b>Dutchess</b>       | \$2,210,361   | \$2,083,020   | \$2,008,974   | \$1,831,467   | \$1,763,530   |
| <b>Greene</b>         | \$571,157     | \$536,494     | \$505,155     | \$475,090     | \$417,476     |
| <b>Orange</b>         | \$2,849,610   | \$2,726,519   | \$2,647,612   | \$2,513,063   | \$2,448,483   |
| <b>Putnam</b>         | \$371,044     | \$361,296     | \$355,141     | \$322,794     | \$306,638     |
| <b>Rockland</b>       | \$2,138,222   | \$1,997,114   | \$1,951,320   | \$1,837,430   | \$1,834,030   |
| <b>Sullivan</b>       | \$1,270,560   | \$1,158,859   | \$1,136,175   | \$1,085,281   | \$1,028,474   |
| <b>Ulster</b>         | \$1,894,975   | \$1,867,461   | \$1,799,423   | \$1,686,251   | \$1,624,387   |
| <b>Westchester</b>    | \$7,549,342   | \$7,114,892   | \$6,899,158   | \$6,458,815   | \$6,218,761   |
| <b>Hudson Valley</b>  | \$19,547,633  | \$18,528,448  | \$17,953,212  | \$16,821,554  | \$16,215,799  |
| <b>New York City</b>  | \$210,239,560 | \$201,485,244 | \$197,678,044 | \$187,727,833 | \$192,935,312 |
| <b>New York State</b> | \$329,204,367 | \$310,795,547 | \$304,249,878 | \$286,031,132 | \$278,897,287 |

**Annual Percentage Change: Monthly Average**

| <b>Counties</b>       | <b>2006</b> | <b>2005</b> | <b>2004</b> | <b>2003</b> | <b>2002</b> |
|-----------------------|-------------|-------------|-------------|-------------|-------------|
| <b>Columbia</b>       | 2.87%       | 5.00%       | 6.36%       | 4.26%       | -4.39%      |
| <b>Dutchess</b>       | 6.11%       | 3.69%       | 9.69%       | 3.85%       | -3.21%      |
| <b>Greene</b>         | 6.46%       | 6.20%       | 6.33%       | 13.80%      | -0.70%      |
| <b>Orange</b>         | 4.51%       | 2.98%       | 5.35%       | 2.64%       | -2.67%      |
| <b>Putnam</b>         | 2.70%       | 1.73%       | 10.02%      | 5.27%       | -2.88%      |
| <b>Rockland</b>       | 7.07%       | 2.35%       | 6.20%       | 0.19%       | -3.09%      |
| <b>Sullivan</b>       | 9.64%       | 2.00%       | 4.69%       | 5.52%       | -4.18%      |
| <b>Ulster</b>         | 1.47%       | 3.78%       | 6.71%       | 3.81%       | -3.62%      |
| <b>Westchester</b>    | 6.11%       | 3.13%       | 6.82%       | 3.86%       | -0.48%      |
| <b>Hudson Valley</b>  | 5.50%       | 3.20%       | 6.73%       | 3.74%       | -2.24%      |
| <b>New York City</b>  | 4.34%       | 1.93%       | 5.30%       | -2.70%      | 4.51%       |
| <b>New York State</b> | 5.92%       | 2.15%       | 6.37%       | 2.56%       | -1.38%      |

**The Rate of Inflation**  
**Year-to-Year Percent Change in CPI-U**  
**2001 to December 2006**

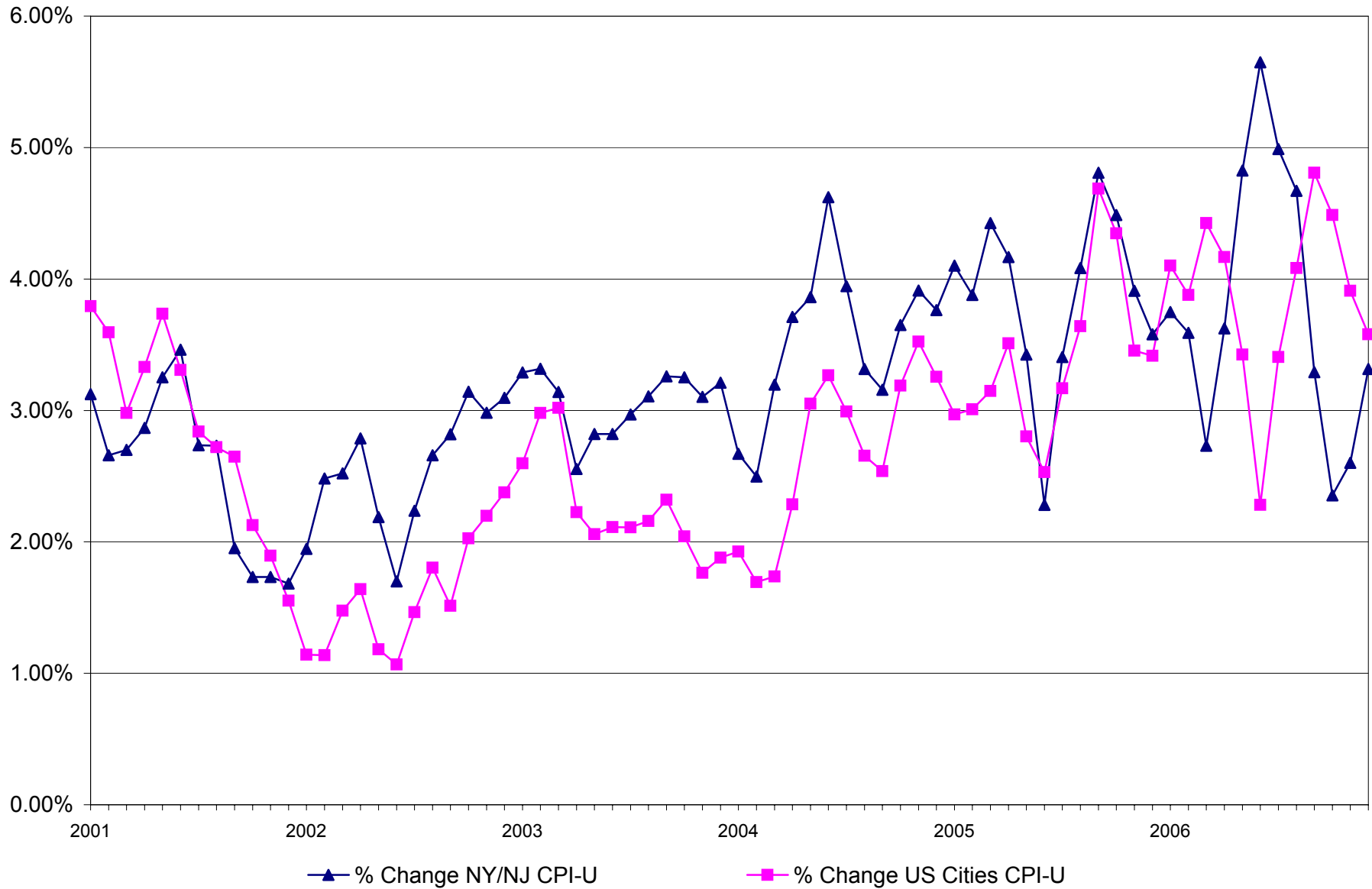
**Consumer Price Index (CPI-U) NY, NY -Northeastern NJ**

|                | 2006         | 2005         | 2004         | 2003         | 2002         | 2001         |
|----------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Jan            | 3.75%        | 4.10%        | 2.67%        | 3.29%        | 1.95%        | 3.12%        |
| Feb            | 3.59%        | 3.88%        | 2.50%        | 3.32%        | 2.48%        | 2.66%        |
| Mar            | 2.73%        | 4.42%        | 3.20%        | 3.14%        | 2.52%        | 2.70%        |
| Apr            | 3.62%        | 4.17%        | 3.71%        | 2.55%        | 2.79%        | 2.87%        |
| May            | 4.82%        | 3.42%        | 3.86%        | 2.82%        | 2.19%        | 3.25%        |
| Jun            | 5.65%        | 2.28%        | 4.62%        | 2.82%        | 1.70%        | 3.46%        |
| Jul            | 4.99%        | 3.41%        | 3.95%        | 2.97%        | 2.24%        | 2.74%        |
| Aug            | 4.67%        | 4.08%        | 3.31%        | 3.11%        | 2.66%        | 2.73%        |
| Sep            | 3.29%        | 4.81%        | 3.16%        | 3.26%        | 2.82%        | 1.95%        |
| Oct            | 2.35%        | 4.49%        | 3.65%        | 3.25%        | 3.14%        | 1.73%        |
| Nov            | 2.60%        | 3.91%        | 3.91%        | 3.10%        | 2.98%        | 1.73%        |
| Dec            | 3.31%        | 3.58%        | 3.76%        | 3.21%        | 3.10%        | 1.68%        |
| <b>Average</b> | <b>3.78%</b> | <b>3.88%</b> | <b>3.53%</b> | <b>3.07%</b> | <b>2.55%</b> | <b>2.55%</b> |

**Consumer Price Index (CPI-U) US City Average**

|                | 2006         | 2005         | 2004         | 2003         | 2002         | 2001         |
|----------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Jan            | 4.10%        | 2.97%        | 1.93%        | 2.60%        | 1.14%        | 3.79%        |
| Feb            | 3.88%        | 3.01%        | 1.69%        | 2.98%        | 1.14%        | 3.59%        |
| Mar            | 4.42%        | 3.15%        | 1.74%        | 3.02%        | 1.48%        | 2.98%        |
| Apr            | 4.17%        | 3.51%        | 2.29%        | 2.22%        | 1.64%        | 3.33%        |
| May            | 3.42%        | 2.80%        | 3.05%        | 2.06%        | 1.18%        | 3.74%        |
| Jun            | 2.28%        | 2.53%        | 3.27%        | 2.11%        | 1.07%        | 3.31%        |
| Jul            | 3.41%        | 3.17%        | 2.99%        | 2.11%        | 1.46%        | 2.84%        |
| Aug            | 4.08%        | 3.64%        | 2.65%        | 2.16%        | 1.80%        | 2.72%        |
| Sep            | 4.81%        | 4.69%        | 2.54%        | 2.32%        | 1.51%        | 2.65%        |
| Oct            | 4.49%        | 4.35%        | 3.19%        | 2.04%        | 2.03%        | 2.13%        |
| Nov            | 3.91%        | 3.46%        | 3.52%        | 1.77%        | 2.20%        | 1.90%        |
| Dec            | 3.58%        | 3.42%        | 3.26%        | 1.88%        | 2.38%        | 1.55%        |
| <b>Average</b> | <b>3.88%</b> | <b>3.39%</b> | <b>2.68%</b> | <b>2.27%</b> | <b>1.59%</b> | <b>2.88%</b> |

## The Rate of Inflation Year-to-Year Change - 2001 to 2006 (All Urban Consumers)



Source: U.S. Bureau of Labor Statistics  
 Compiled by Bureau of Economic Research, School of Management, Marist College

5/30/2007

Migration  
Years 2000-2001 through 2004-2005  
Number of Personal Tax Returns

| INFLOWS                     | Columbia | Dutchess | Greene | Orange | Putnam | Rockland | Sullivan | Ulster | Westchester |
|-----------------------------|----------|----------|--------|--------|--------|----------|----------|--------|-------------|
| TO →                        |          |          |        |        |        |          |          |        |             |
| FROM ↓                      |          |          |        |        |        |          |          |        |             |
| Total                       | 6650     | 30157    | 5627   | 41538  | 13287  | 23381    | 8595     | 17647  | 83283       |
| New York State              | 3801     | 19773    | 4251   | 24596  | 10561  | 13302    | 6063     | 12336  | 52385       |
| New York City               | 346      | 4116     | 685    | 8445   | 2252   | 6464     | 1692     | 2393   | 37779       |
| Hudson Valley               | 2059     | 12802    | 1559   | 12755  | 7458   | 4850     | 3241     | 7622   | 8784        |
| Connecticut and New Jersey  | 117      | 1113     | 36     | 4874   | 734    | 4400     | 320      | 521    | 9034        |
| Tri-State Region            | 3918     | 20886    | 4287   | 29470  | 11295  | 17702    | 6383     | 12857  | 61419       |
| Outside of Tri-State Region | 2732     | 9271     | 1340   | 12068  | 1992   | 5679     | 2212     | 4790   | 21864       |

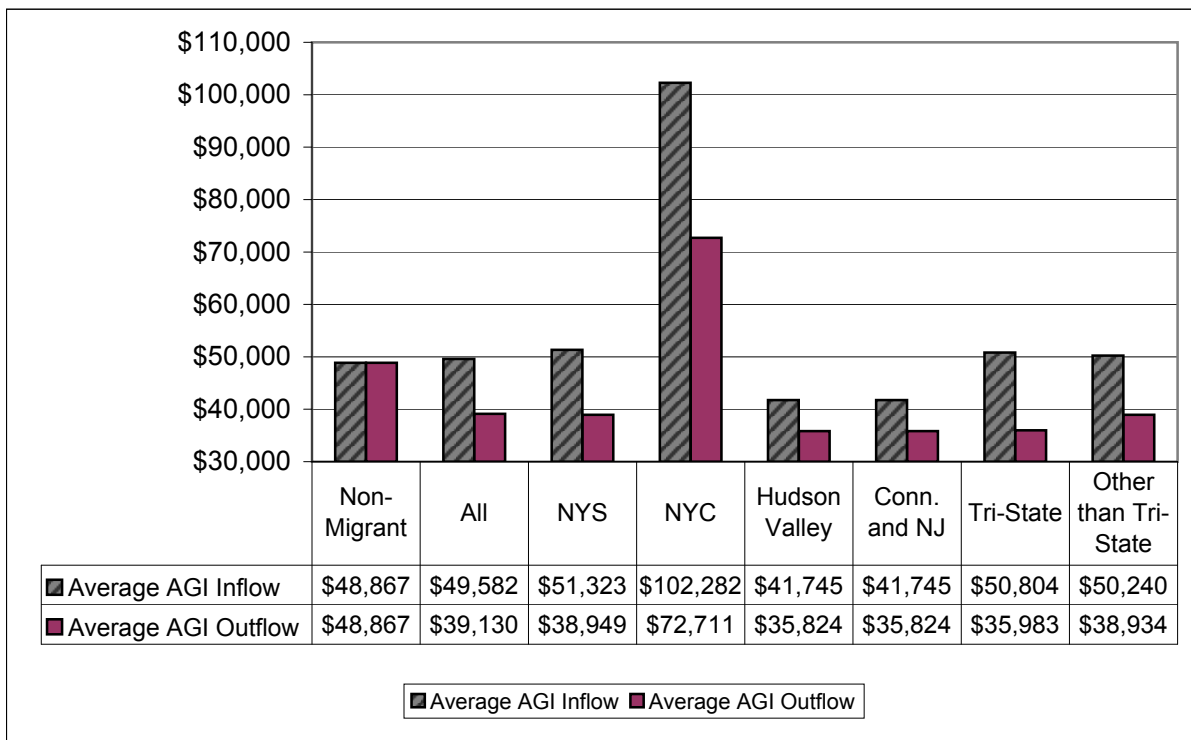
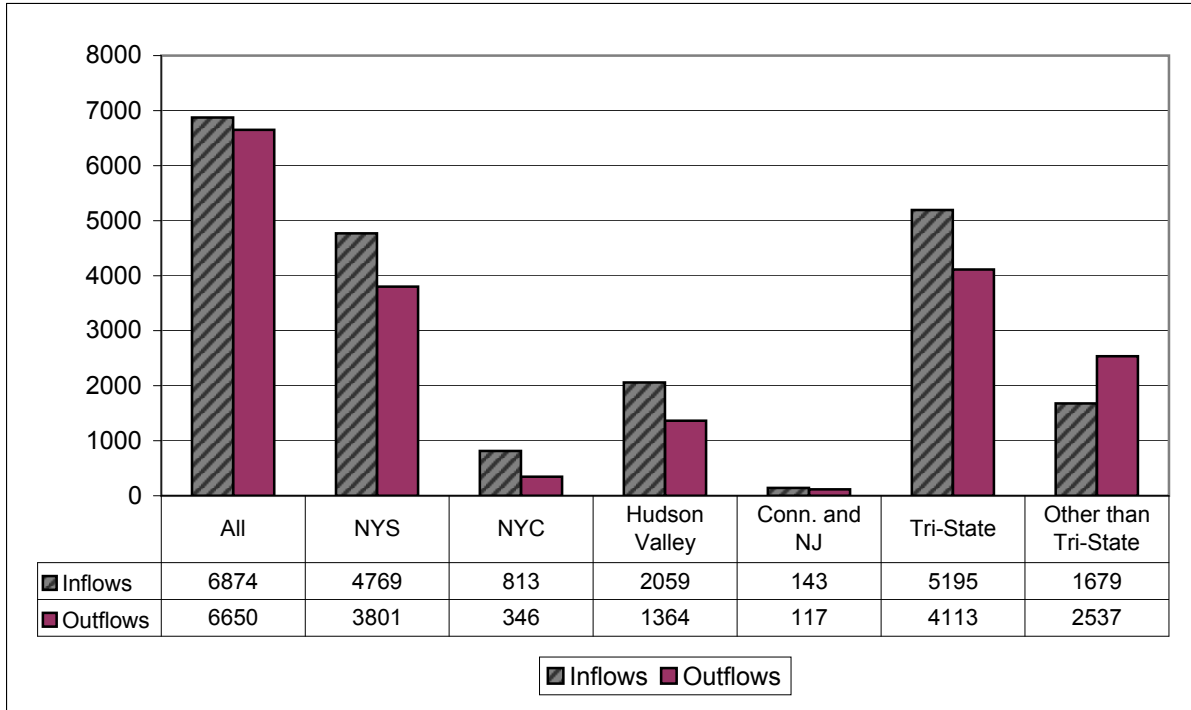
| OUTFLOWS                    | Columbia | Dutchess | Greene | Orange | Putnam | Rockland | Sullivan | Ulster | Westchester |
|-----------------------------|----------|----------|--------|--------|--------|----------|----------|--------|-------------|
| FROM →                      |          |          |        |        |        |          |          |        |             |
| TO ↓                        |          |          |        |        |        |          |          |        |             |
| Total                       | 6874     | 29430    | 5005   | 39084  | 13909  | 30954    | 8253     | 16950  | 100810      |
| New York State              | 4769     | 14901    | 3385   | 17124  | 8691   | 13990    | 4366     | 9913   | 47509       |
| New York City               | 813      | 2356     | 248    | 3160   | 1109   | 4642     | 747      | 1223   | 24993       |
| Hudson Valley               | 1364     | 9567     | 974    | 9265   | 6732   | 7445     | 2480     | 6295   | 17008       |
| Connecticut and New Jersey  | 143      | 1482     | 48     | 3277   | 1227   | 5926     | 63       | 494    | 16611       |
| Tri-State Region            | 4912     | 16383    | 3433   | 20401  | 9918   | 19916    | 4429     | 10407  | 64120       |
| Outside of Tri-State Region | 1962     | 13047    | 1572   | 18683  | 3991   | 11038    | 3824     | 6543   | 36690       |

Migration within the Hudson Valley:  
Years 2000-2001 through 2004-2005  
Number of Personal Tax Returns

| INFLOWS     |          |          |        |        |        |          |          |        |             |
|-------------|----------|----------|--------|--------|--------|----------|----------|--------|-------------|
| TO →        | Columbia | Dutchess | Greene | Orange | Putnam | Rockland | Sullivan | Ulster | Westchester |
| FROM ↓      |          |          |        |        |        |          |          |        |             |
| Columbia    | 0        | 628      | 475    | 0      | 0      | 0        | 0        | 187    | 74          |
| Dutchess    | 1176     | 0        | 174    | 1874   | 1058   | 197      | 111      | 3080   | 1897        |
| Greene      | 371      | 96       | 0      | 27     | 0      | 0        | 0        | 436    | 44          |
| Orange      | 30       | 1535     | 73     | 0      | 188    | 1673     | 2180     | 2572   | 1014        |
| Putnam      | 46       | 2775     | 0      | 311    | 0      | 128      | 0        | 140    | 3332        |
| Rockland    | 10       | 274      | 12     | 4551   | 179    | 0        | 219      | 227    | 1973        |
| Sullivan    | 0        | 124      | 0      | 1609   | 0      | 110      | 0        | 504    | 133         |
| Ulster      | 219      | 2090     | 711    | 2222   | 85     | 144      | 507      | 0      | 317         |
| Westchester | 207      | 5280     | 114    | 2161   | 5948   | 2598     | 224      | 476    | 0           |

| OUTFLOWS    |          |          |        |        |        |          |          |        |             |
|-------------|----------|----------|--------|--------|--------|----------|----------|--------|-------------|
| From →      | Columbia | Dutchess | Greene | Orange | Putnam | Rockland | Sullivan | Ulster | Westchester |
| To ↓        |          |          |        |        |        |          |          |        |             |
| Columbia    | 0        | 1176     | 371    | 30     | 46     | 10       | 0        | 219    | 207         |
| Dutchess    | 628      | 0        | 96     | 1535   | 2775   | 274      | 124      | 2090   | 5280        |
| Greene      | 475      | 174      | 0      | 73     | 0      | 12       | 0        | 711    | 114         |
| Orange      | 0        | 1874     | 27     | 0      | 311    | 4551     | 1609     | 2222   | 2161        |
| Putnam      | 0        | 1058     | 0      | 188    | 0      | 179      | 0        | 85     | 5948        |
| Rockland    | 0        | 197      | 0      | 1673   | 128    | 0        | 110      | 144    | 2598        |
| Sullivan    | 0        | 111      | 0      | 2180   | 0      | 219      | 0        | 507    | 224         |
| Ulster      | 187      | 3080     | 436    | 2572   | 140    | 227      | 504      | 0      | 476         |
| Westchester | 74       | 1897     | 44     | 1014   | 3332   | 1973     | 133      | 317    | 0           |

## Columbia County Migration: Years 2000-2001 through 2004-2005

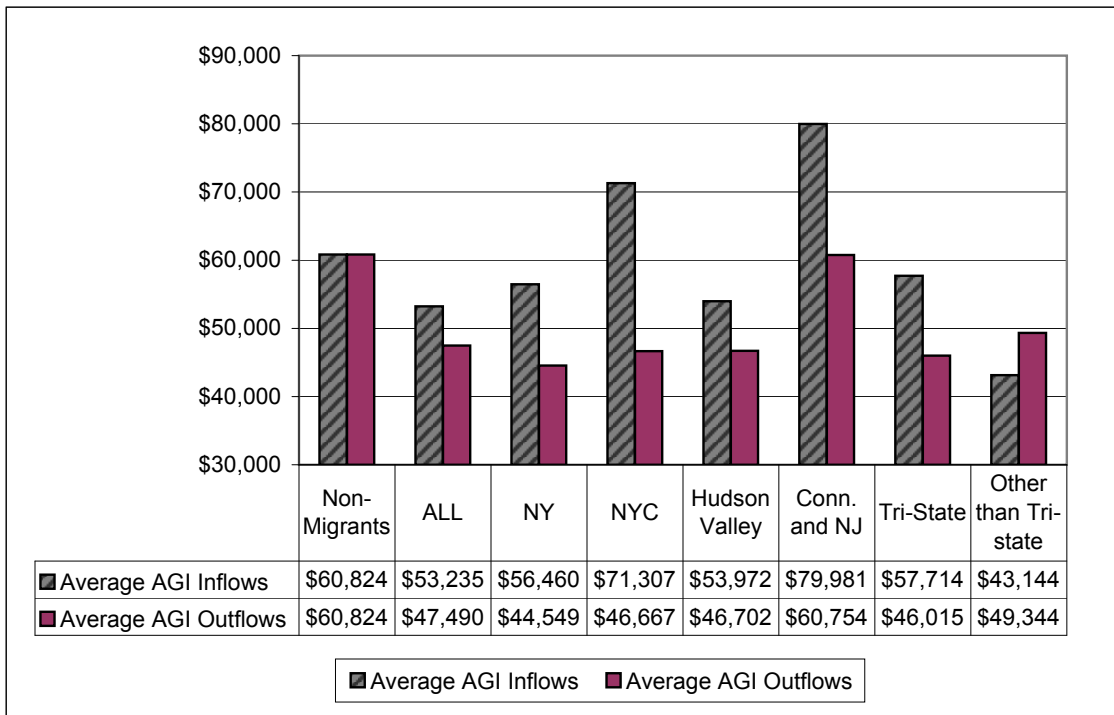
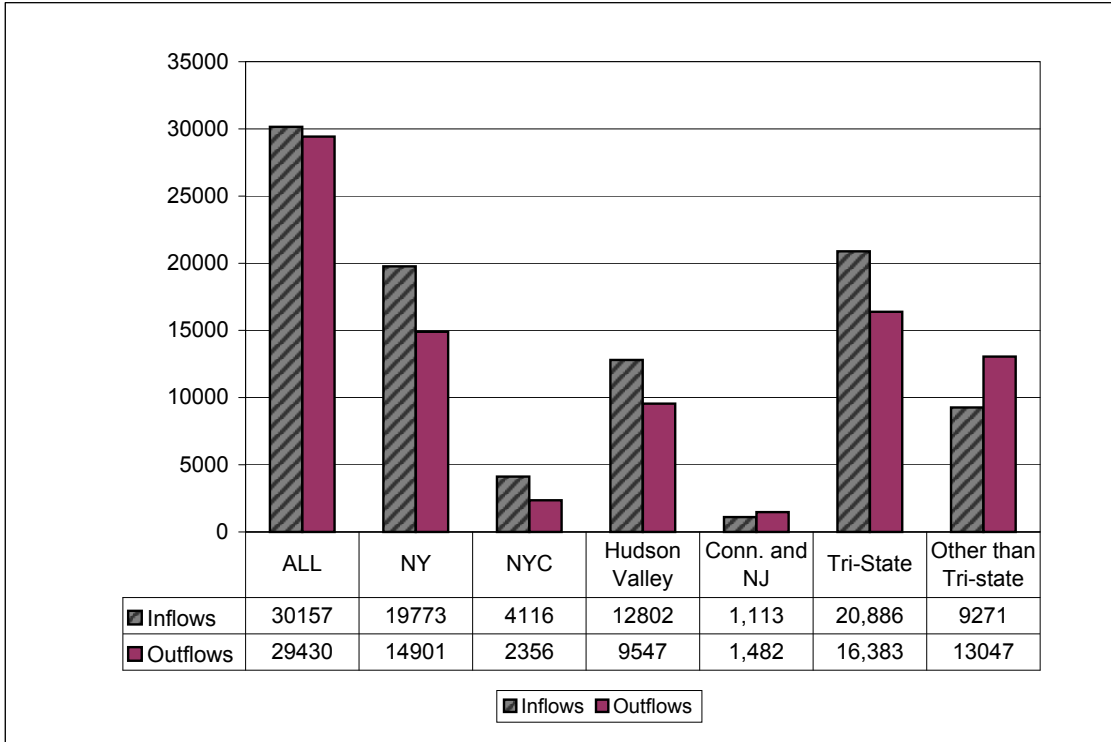


Data Source: IRS

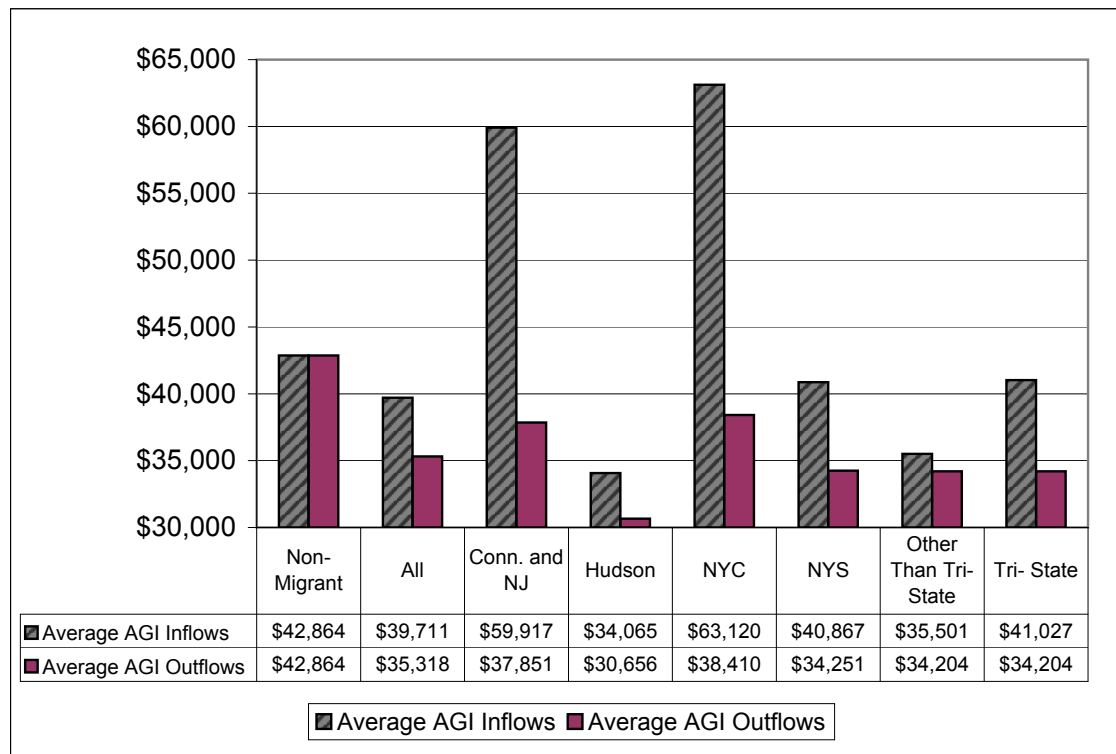
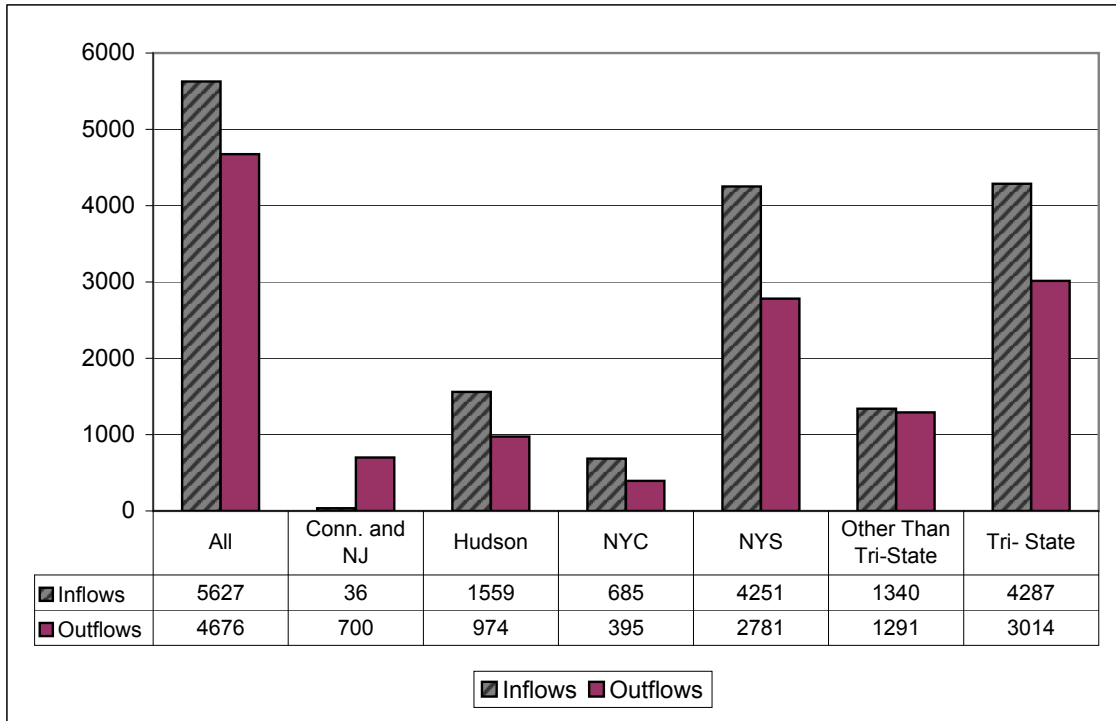
Compiled By: Bureau of Economic Research, School of Management, Marist College

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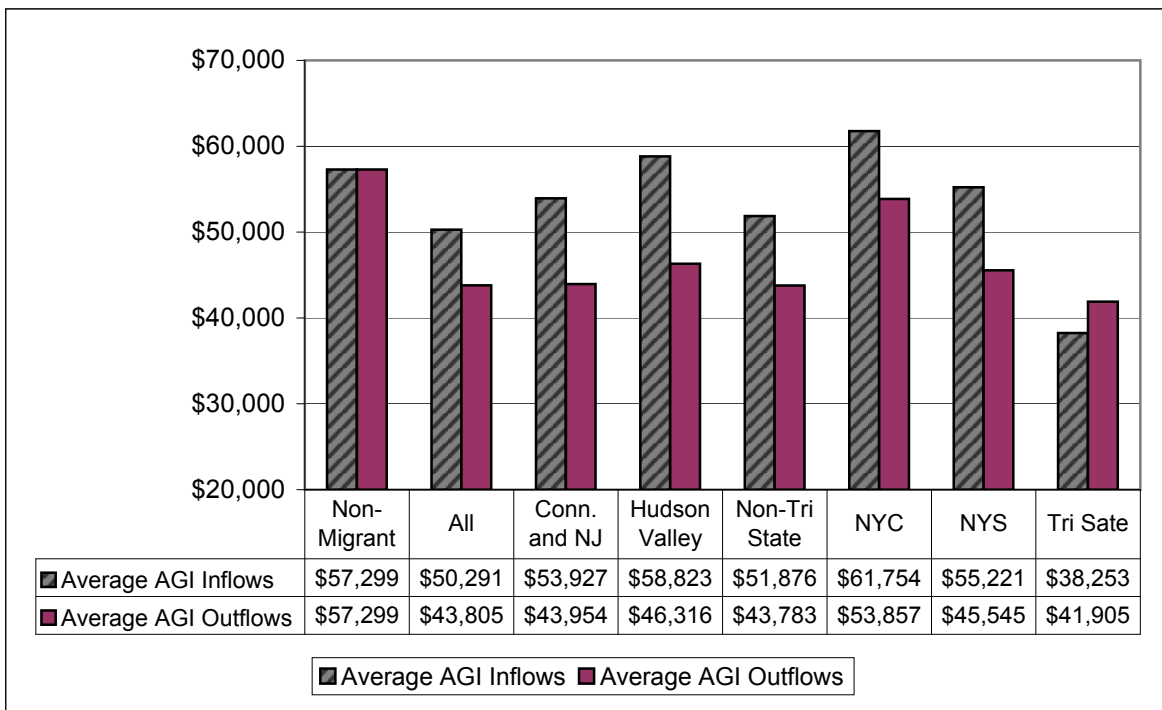
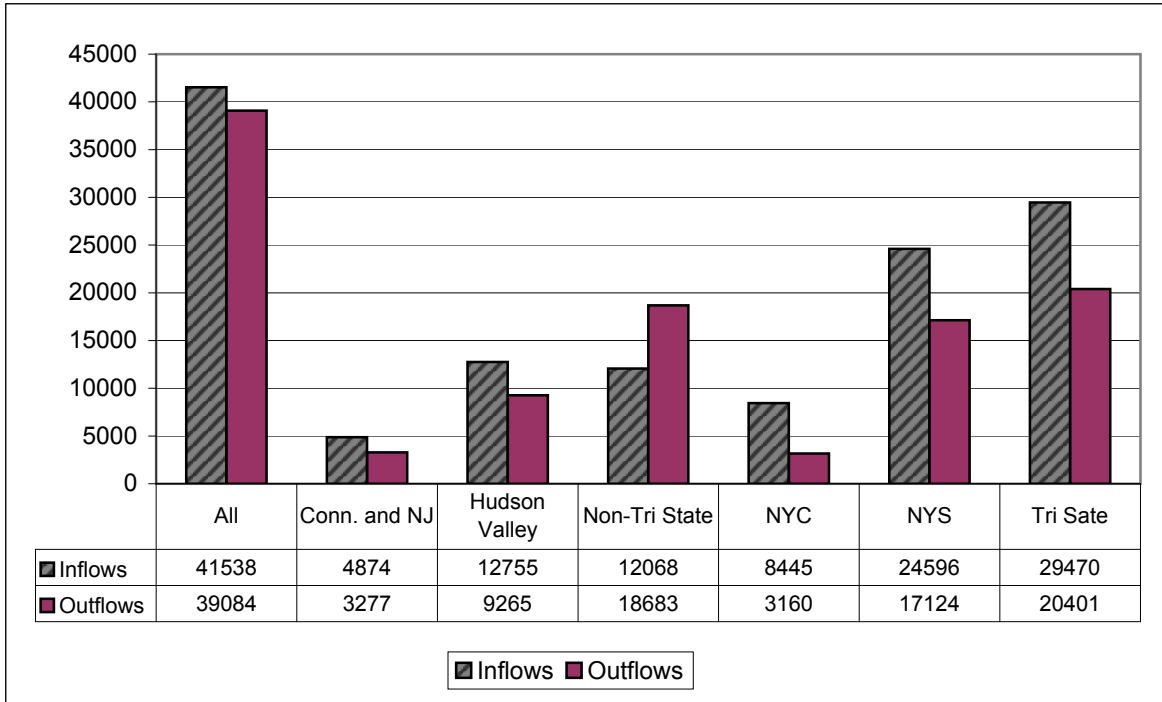
## Dutchess County Migration: 2000-2001 through 2004-2005



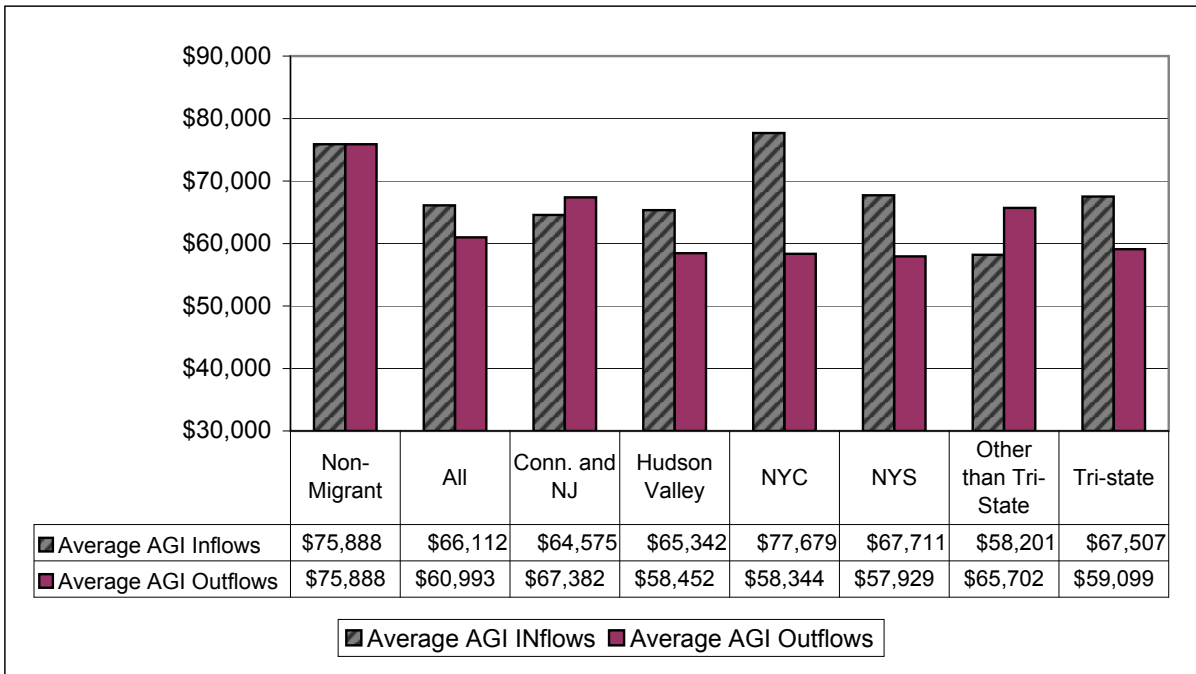
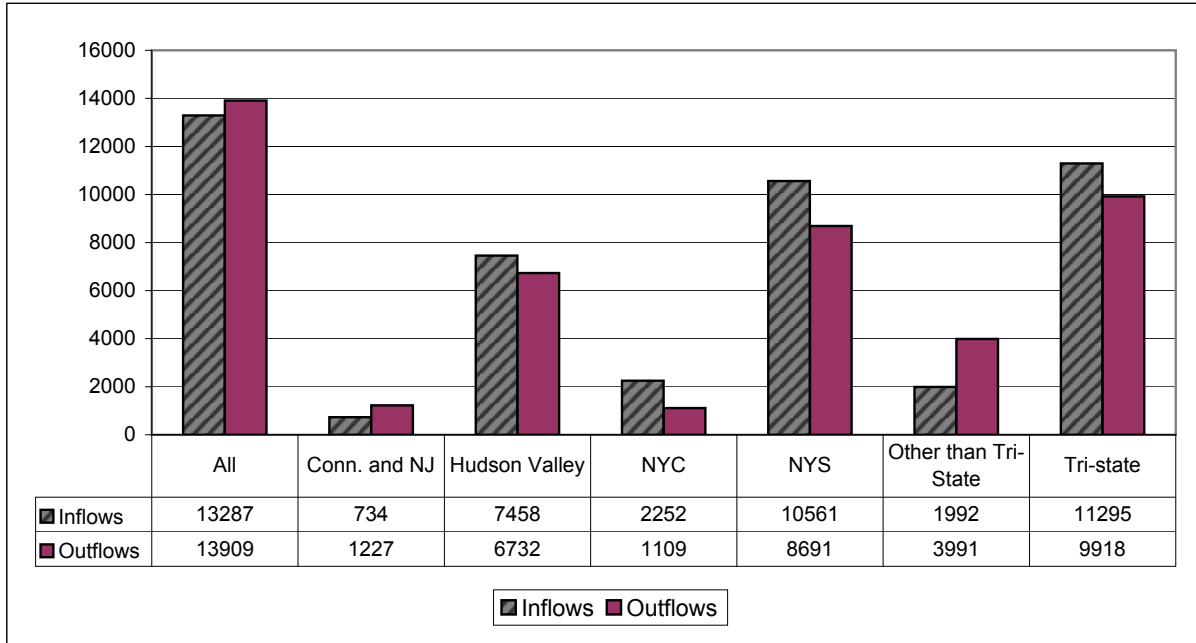
## Greene County Migration: 2000-2001 through 2004-2005



## Orange County Migration: Years 2000-2001 through 2004-2005

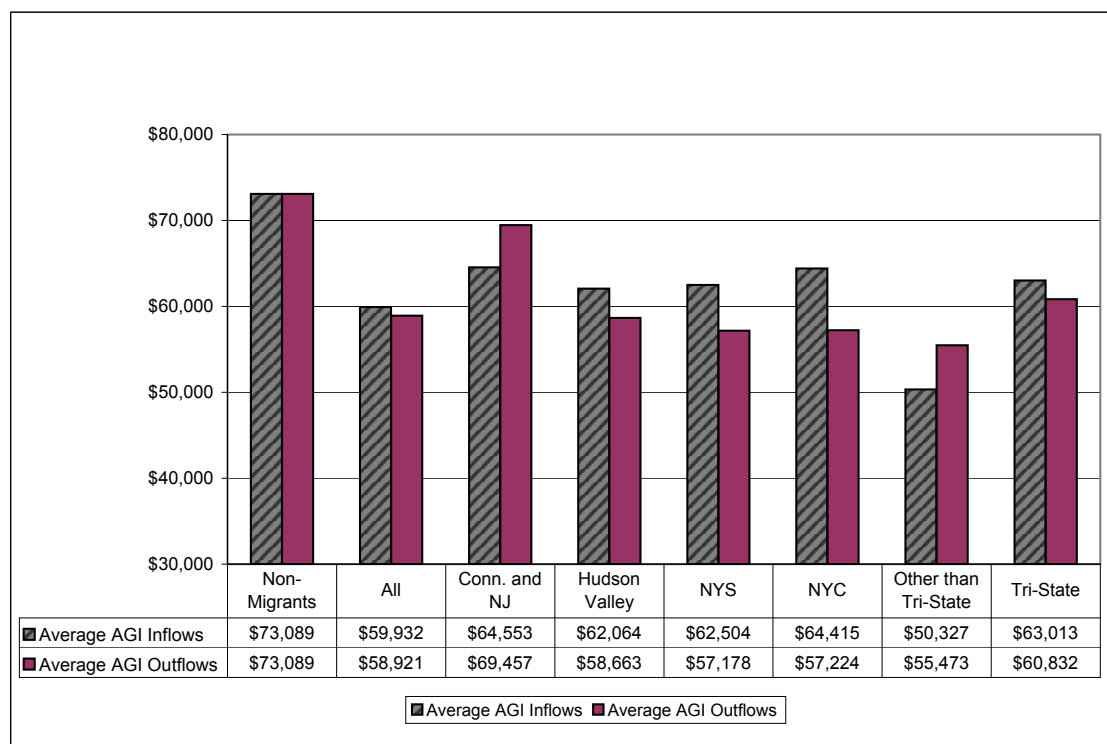
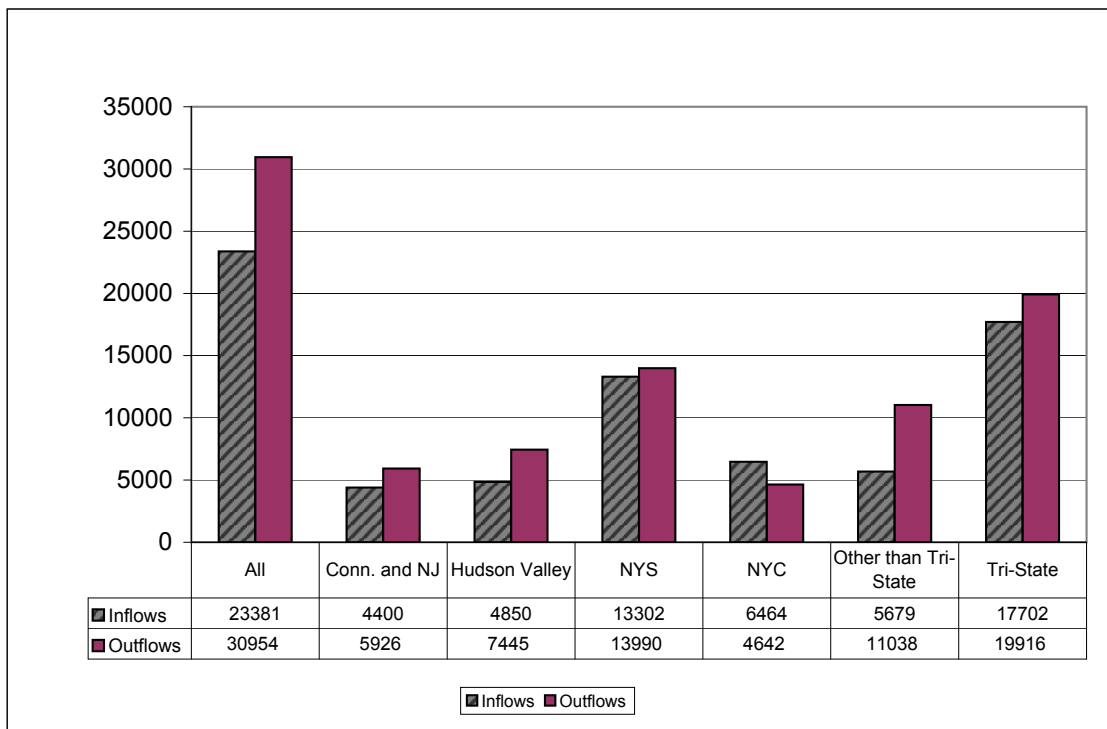


## Putnam County Migration: 2000-2001 through 2004-2005

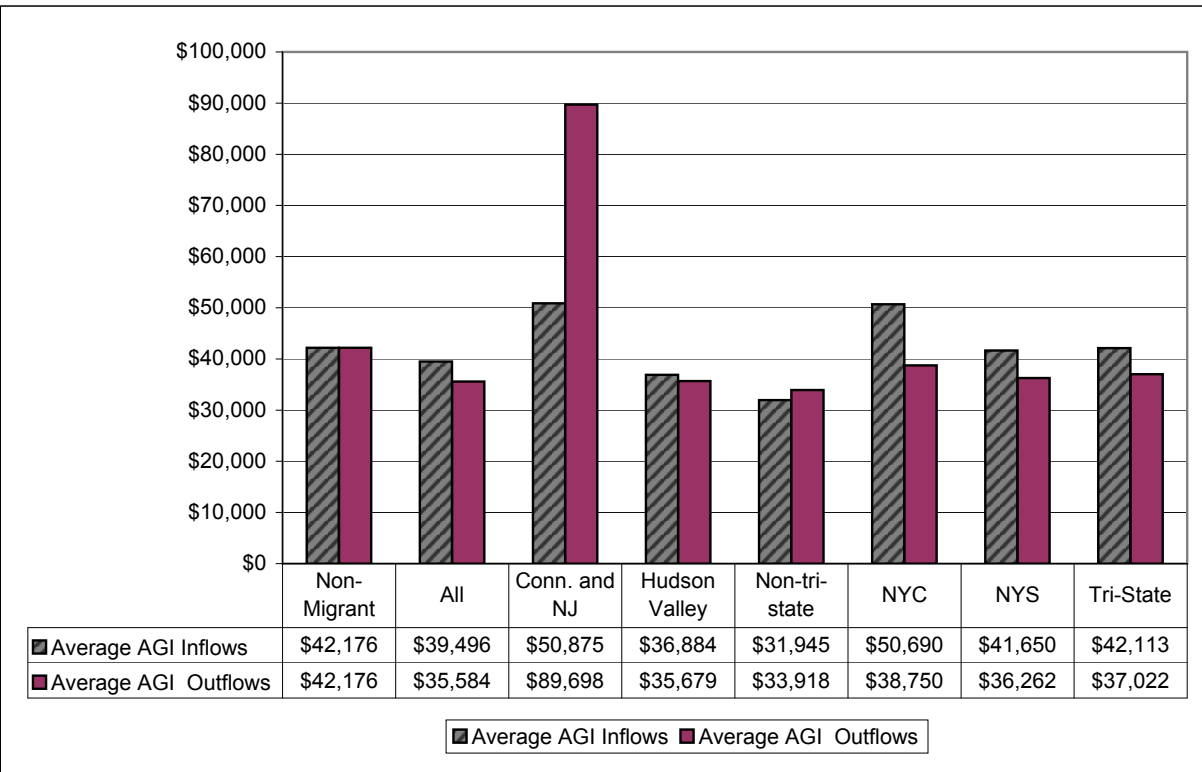
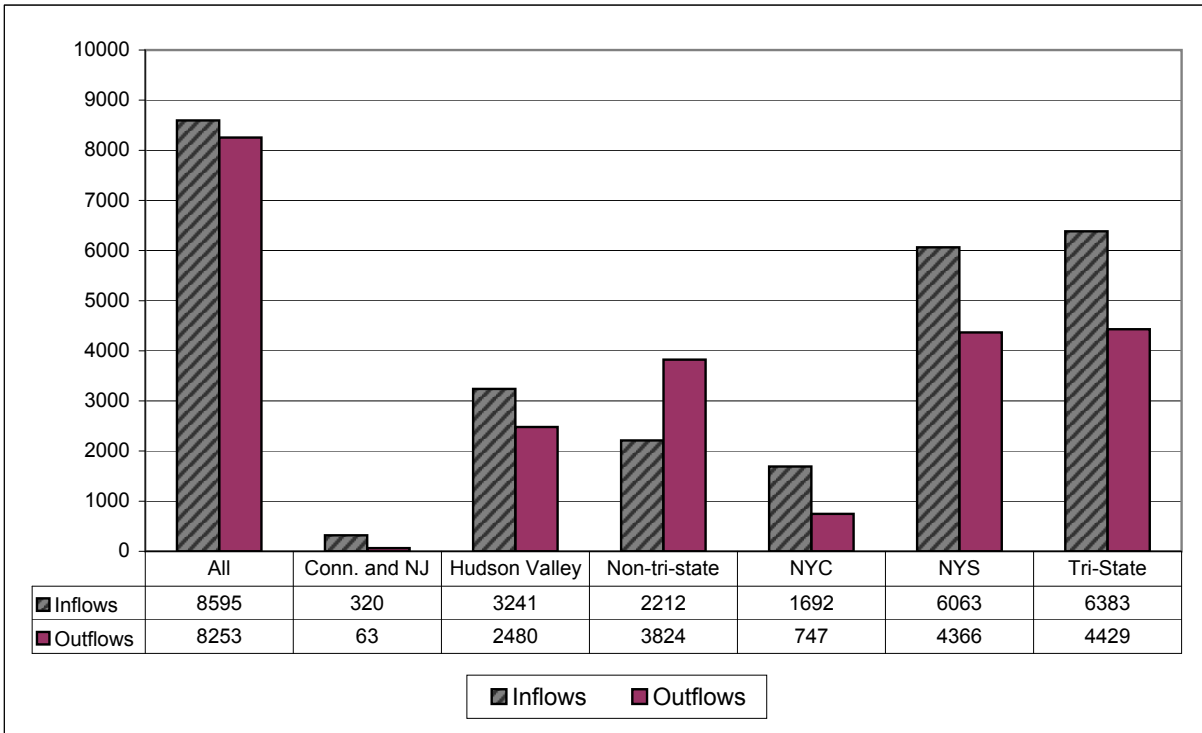


## Rockland County

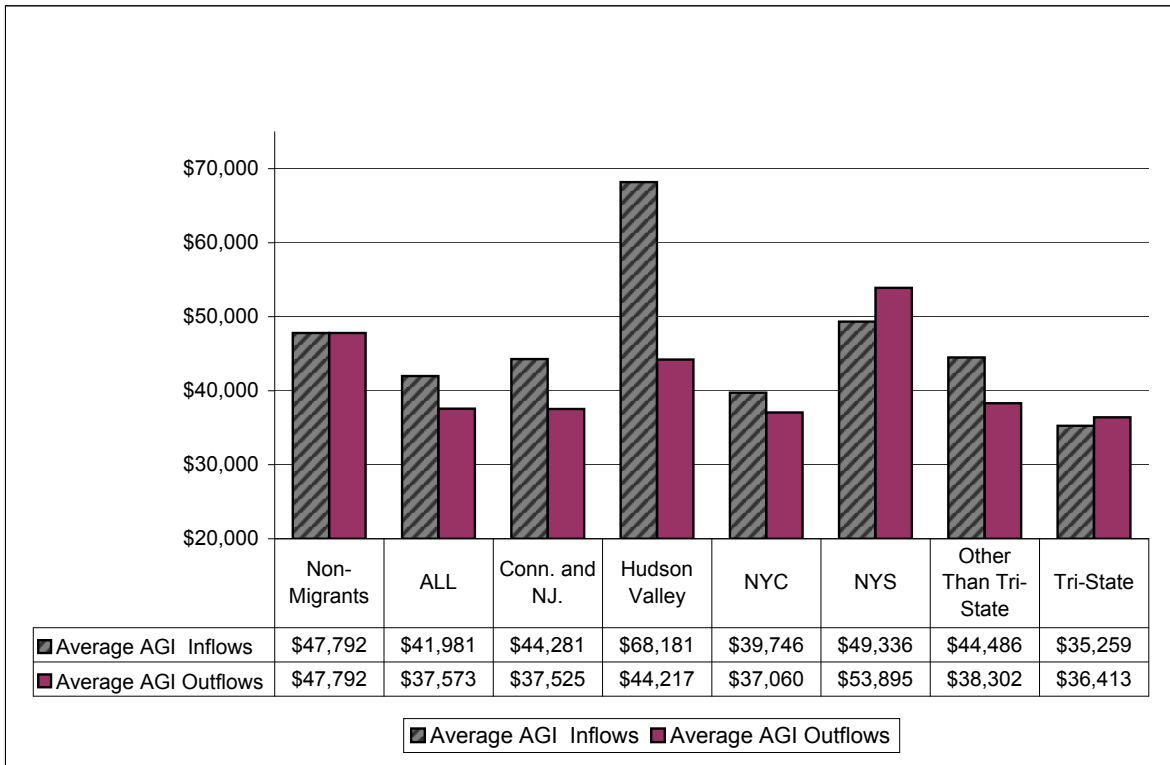
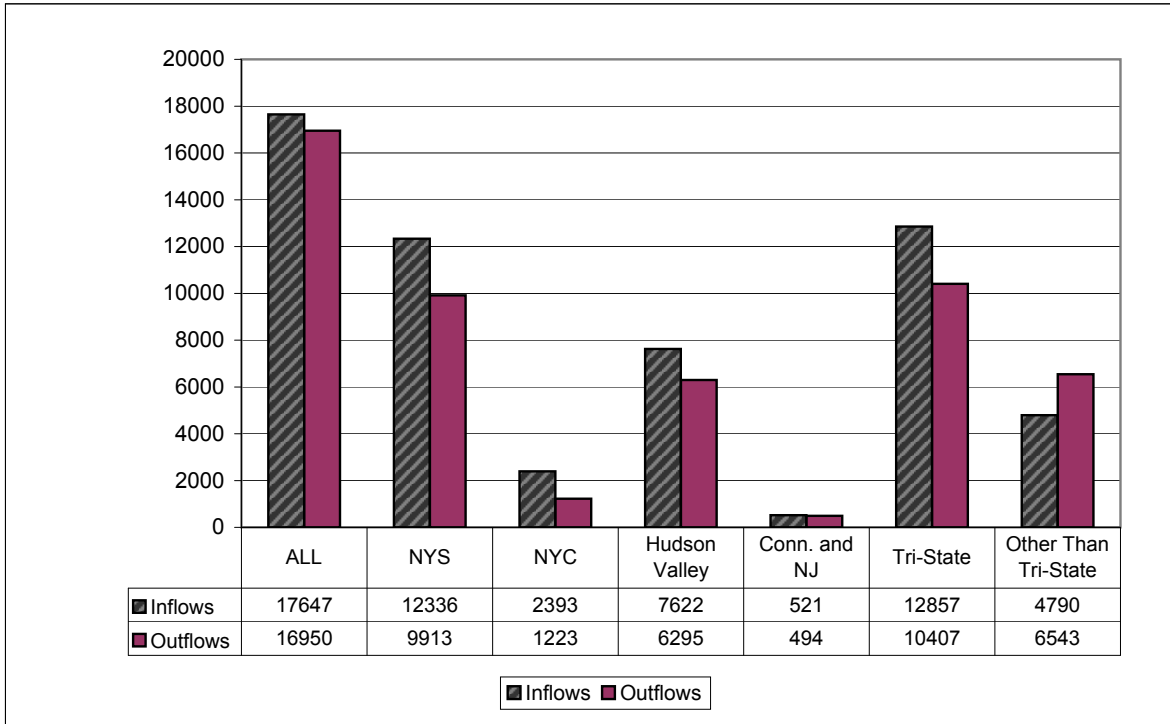
### Migration: Years 2000-2001 through 2004-2005



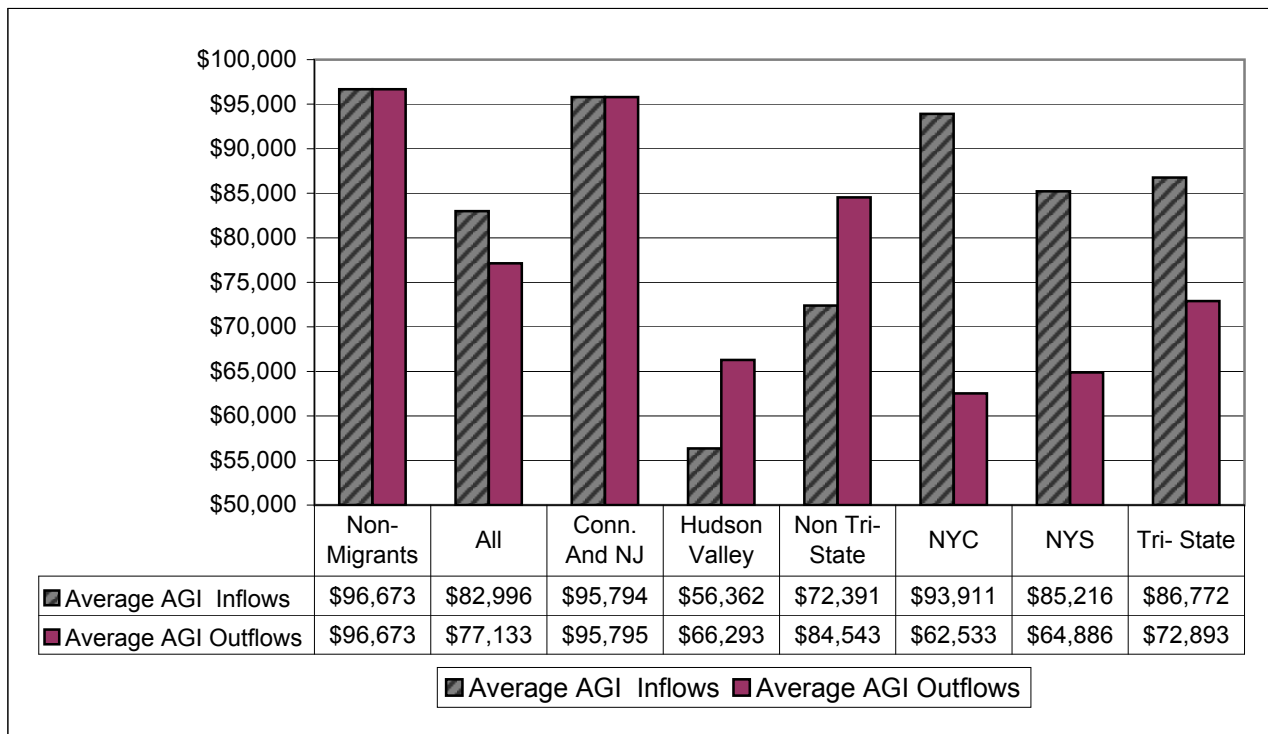
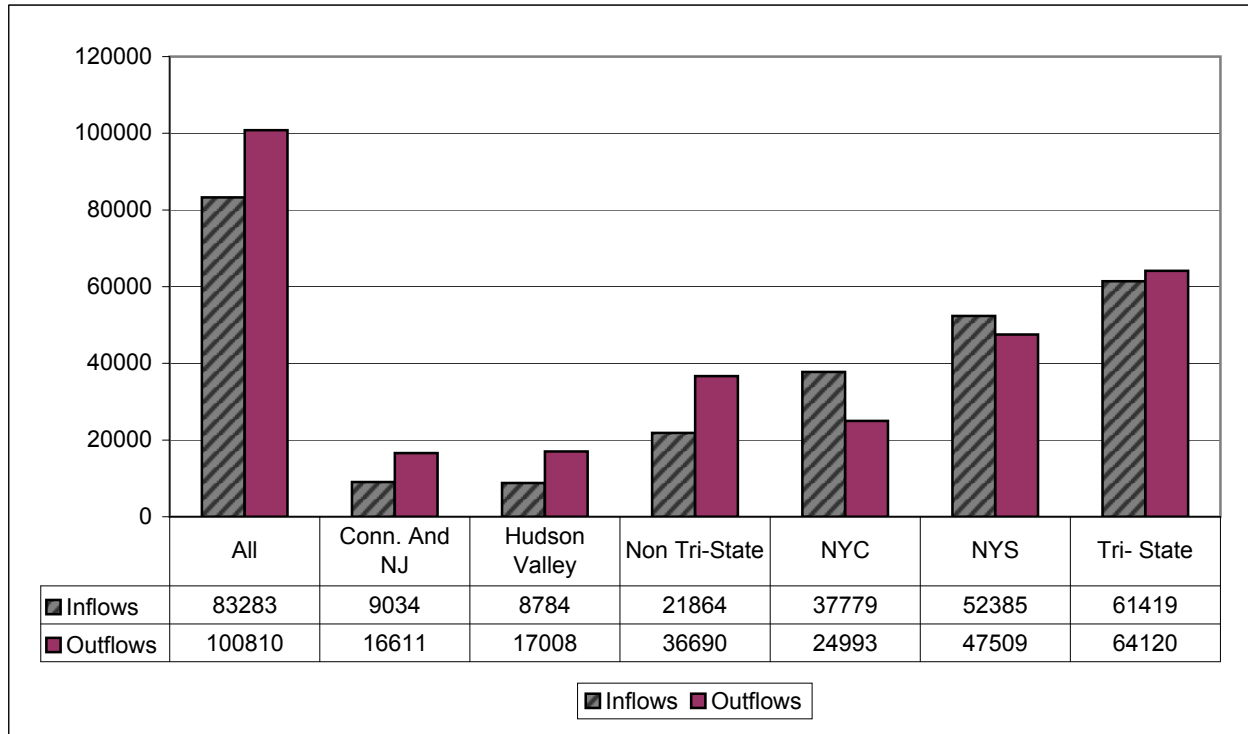
## Sullivan County Migration: 2000-2001 through 2004-2005



## Ulster County Migration: Years 2000-2001 through 2004-2005



## Westchester County Migration: 2000-2001 through 2004-2005



Data Source: IRS

Compiled by: Bureau of Economic Research, School of Management, Marist College

5/30/2007

**Number of Homes Sold Per Year in the Hudson Valley Region  
2001-2006**

| <b>County</b>              | <b>2006</b> | <b>2005</b> | <b>2004</b> | <b>2003</b> | <b>2002</b> | <b>2001</b> | <b>% Change<br/>2001-2006</b> |
|----------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------------------------|
| <b>Columbia</b>            | 534         | 631         | 606         | 581         | 620         | 578         | -7.61%                        |
| <b>Dutchess</b>            | 2759        | 2,985       | 2,880       | 2,284       | 2,413       | 2036        | 35.51%                        |
| <b>Greene</b>              | 343         | 345         | 346         | 346         | 665         | 349         | -1.72%                        |
| <b>Orange</b>              | 3053        | 3,555       | 4,384       | 3,613       | 3,921       | 4026        | -24.17%                       |
| <b>Putnam</b>              | 852         | 1,088       | 1,122       | 1,154       | 1,131       | 1054        | -19.17%                       |
| <b>Rockland</b>            | 1585        | 1,760       | 2,509       | 2,257       | 2,025       | 2385        | -33.54%                       |
| <b>Sullivan</b>            | 655         | 708         | 620         | 562         | 711         | 578         | 13.32%                        |
| <b>Ulster</b>              | 1345        | 1,494       | 1,560       | 1,322       | 1,319       | 1229        | 9.44%                         |
| <b>Westchester</b>         | 5164        | 6,019       | 6,118       | 5,537       | 5,728       | 5446        | -5.18%                        |
| <b>Hudson Valley Total</b> | 16290       | 18,584      | 20,169      | 17,656      | 18,533      | 17681       | -7.87%                        |
| <b>New York State</b>      | 101131      | 104,949     | 102,726     | 94,196      | 96,210      | 87952       | 14.98%                        |
| <b>**U.S.</b>              | 6,478,000   | 6,178,000   | 6,781,000   | 6,101,000   | 5,567,000   | 5,295,000   | 16.36%                        |

**Average Selling Price (in Dollars)  
2001-2006**

| <b>County</b>         | <b>2006</b> | <b>2005</b> | <b>2004</b> | <b>2003</b> | <b>2002</b> | <b>2001</b> | <b>% Change<br/>2001-2006</b> |
|-----------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------------------------|
| <b>Columbia</b>       | \$298,062   | \$309,609   | \$282,693   | \$219,760   | \$191,274   | \$189,878   | 56.98%                        |
| <b>Dutchess</b>       | \$405,247   | 391,454     | 346,544     | 306,366     | 262,385     | 228,078     | 77.68%                        |
| <b>Greene</b>         | \$194,204   | 187,074     | 151,569     | 132,488     | 106,670     | 90,237      | 115.22%                       |
| <b>Orange</b>         | \$407,279   | 392,637     | 297,172     | 274,250     | 242,215     | 181,283     | 124.66%                       |
| <b>Putnam</b>         | \$467,000   | 469,137     | 424,026     | 391,032     | 345,514     | 284,680     | 64.04%                        |
| <b>Rockland</b>       | \$695,257   | 690,697     | 462,966     | 448,580     | 397,728     | 287,081     | 142.18%                       |
| <b>Sullivan</b>       | \$197,099   | 188,826     | 154,245     | 133,212     | 116,445     | 96,428      | 104.40%                       |
| <b>Ulster</b>         | \$292,353   | 296,342     | 250,669     | 221,532     | 189,585     | 158,265     | 84.72%                        |
| <b>Westchester</b>    | \$900,695   | 879,976     | 826,799     | 733,464     | 685,552     | 589,269     | 52.85%                        |
| <b>Hudson Valley</b>  | \$568,486   | \$560,894   | 481,492     | 439,340     | 390,031     | 326,881     | 73.91%                        |
| <b>New York State</b> | \$336,060   | 340,286     | 293,959     | 270,100     | 239,146     | 207,769     | 61.75%                        |
| <b>U.S.</b>           | \$268,200   | 256,550     | 235,419     | 216,523     | 201,194     | 185,112     | 44.89%                        |

**Median Selling Price (in Dollars)  
2001-2006**

| <b>County</b>         | <b>2006</b> | <b>2005</b> | <b>2004</b> | <b>2003</b> | <b>2002</b> | <b>2001</b> | <b>% Change<br/>2001-2006</b> | <b>% Change<br/>2005-2006</b> |
|-----------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------------------------|-------------------------------|
| <b>Columbia</b>       | \$232,250   | \$233,688   | \$206,781   | \$162,175   | \$150,875   | \$138,375   | 67.84%                        | -0.6%                         |
| <b>Dutchess</b>       | \$350,000   | \$339,313   | \$301,750   | \$267,500   | \$238,563   | \$205,328   | 70.46%                        | 3.1%                          |
| <b>Greene</b>         | \$174,500   | \$160,688   | \$140,050   | \$120,925   | \$90,938    | \$78,313    | 122.83%                       | 8.6%                          |
| <b>Orange</b>         | \$320,000   | \$315,225   | \$296,250   | \$234,475   | \$206,450   | \$160,978   | 98.79%                        | 1.5%                          |
| <b>Putnam</b>         | \$410,000   | \$410,100   | \$378,925   | \$353,463   | \$307,350   | \$250,938   | 63.39%                        | 0.0%                          |
| <b>Rockland</b>       | \$495,000   | \$495,238   | \$467,950   | \$375,875   | \$332,438   | \$270,500   | 82.99%                        | 0.0%                          |
| <b>Sullivan</b>       | \$170,330   | \$157,488   | \$133,000   | \$104,188   | \$91,175    | \$76,213    | 123.49%                       | 8.2%                          |
| <b>Ulster</b>         | \$250,000   | \$248,263   | \$215,250   | \$179,800   | \$153,375   | \$130,338   | 91.81%                        | 0.7%                          |
| <b>Westchester</b>    | \$669,000   | \$665,750   | \$628,750   | \$555,250   | \$519,725   | \$445,938   | 50.02%                        | 0.5%                          |
| <b>Hudson Valley*</b> | \$341,231   | \$336,194   | \$307,634   | \$261,517   | \$232,321   | \$195,213   | 74.80%                        | 1.5%                          |
| <b>New York State</b> | \$248,500   | \$256,899   | \$242,240   | \$199,475   | \$169,751   | \$147,369   | 68.62%                        | -3.3%                         |
| <b>U.S.</b>           | \$221,900   | \$219,600   | \$195,400   | NA          | NA          | NA          | NA                            | NA                            |

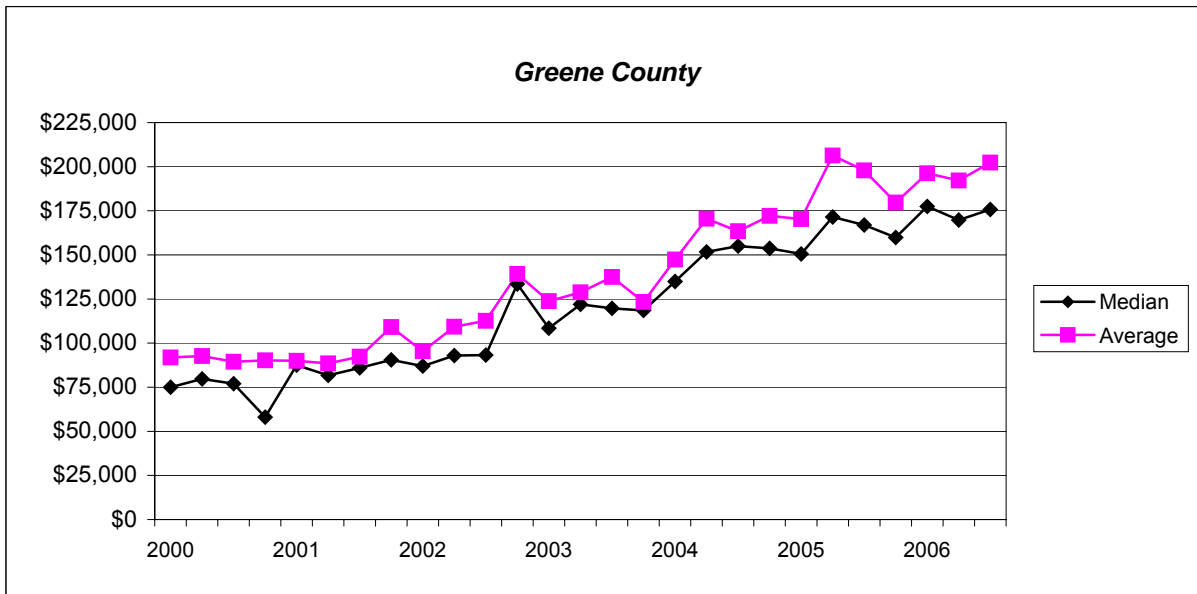
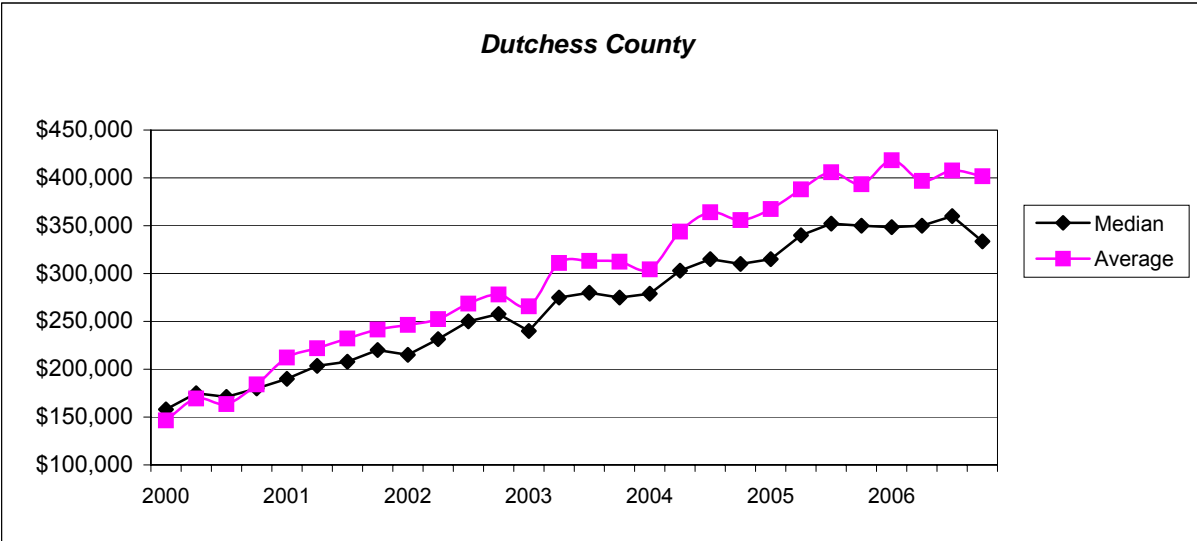
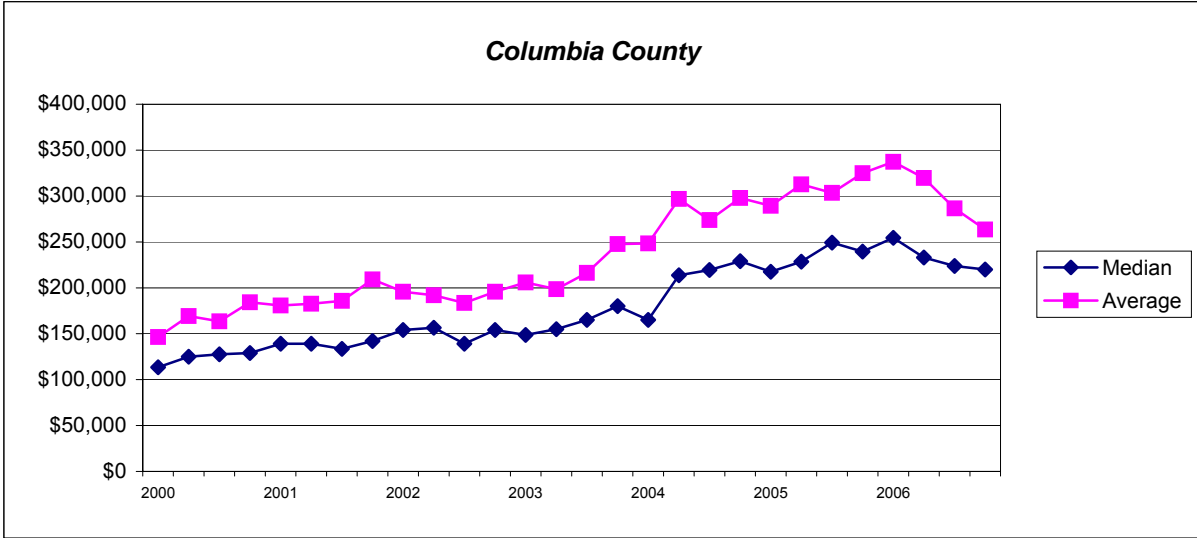
\* Estimate

**Difference Between Average and Median Selling Price (in Dollars)  
2001-2006**

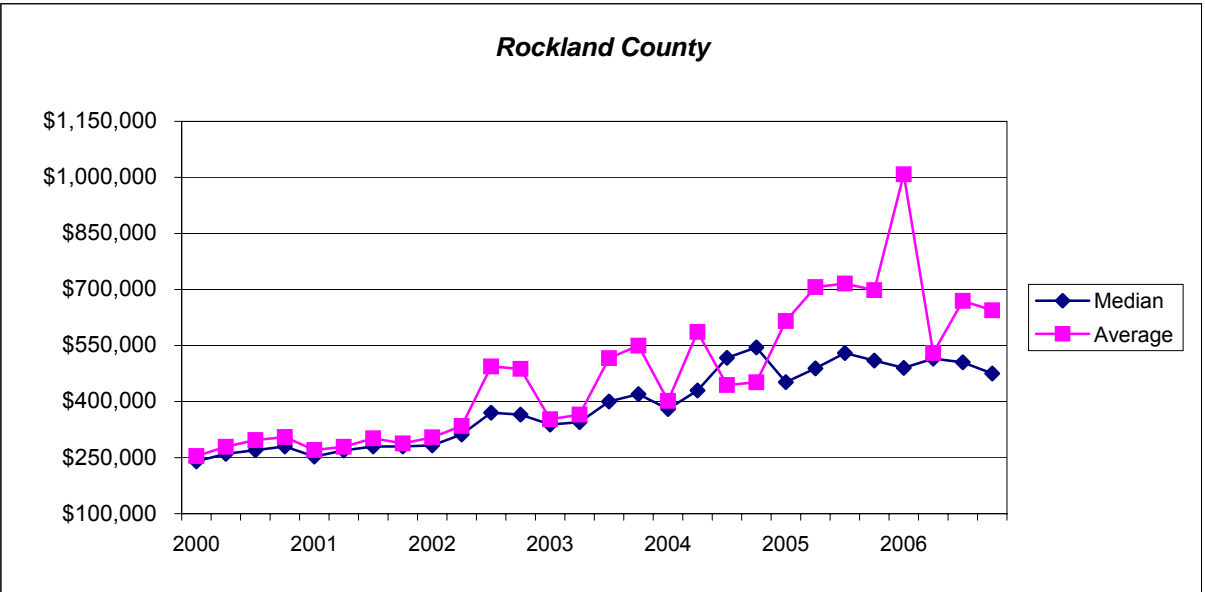
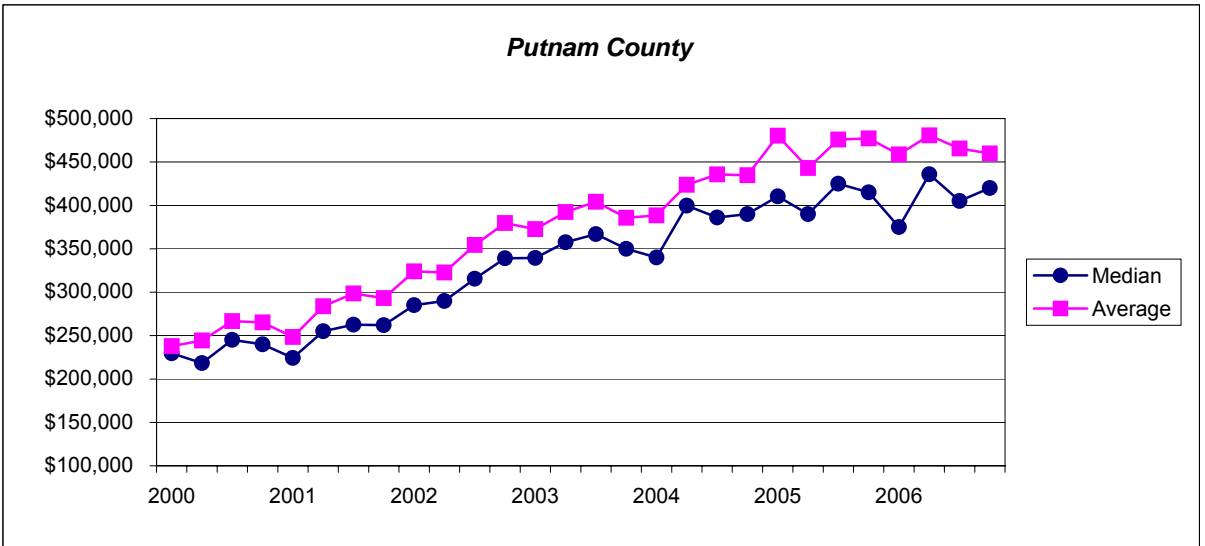
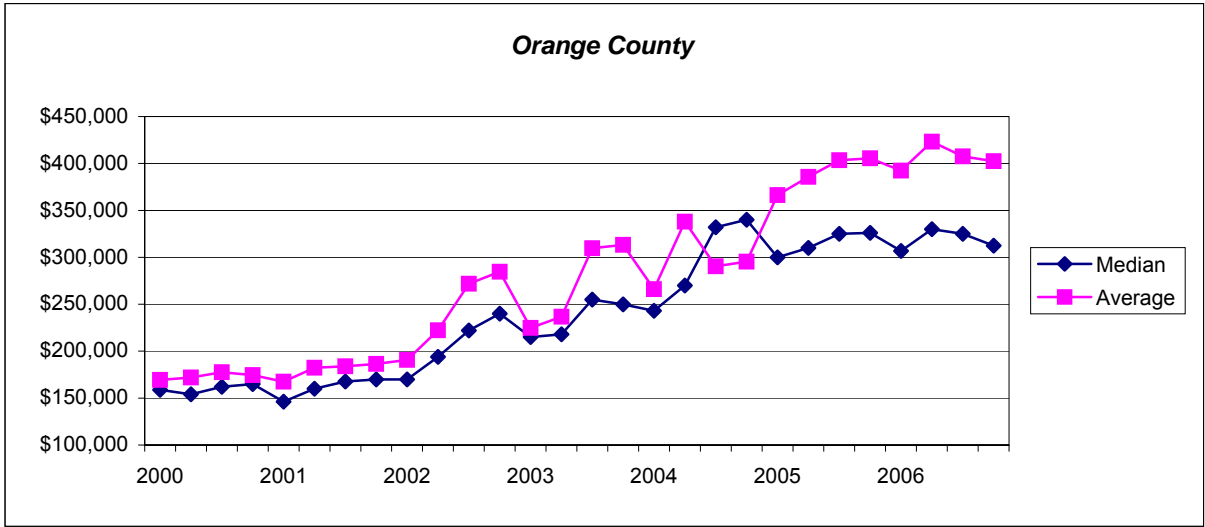
| <b>County</b>         | <b>2006</b> | <b>2005</b> | <b>2004</b> | <b>2003</b> | <b>2002</b> | <b>2001</b> | <b>% Change<br/>2001-2006</b> | <b>% Change<br/>2005-2006</b> |
|-----------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------------------------|-------------------------------|
| <b>Columbia</b>       | \$65,812    | \$75,921    | \$75,912    | \$57,585    | \$40,399    | \$51,503    | 27.78%                        | -13.3%                        |
| <b>Dutchess</b>       | \$55,247    | \$52,141    | \$44,794    | \$38,866    | \$23,822    | \$22,750    | 142.84%                       | 6.0%                          |
| <b>Greene</b>         | \$19,704    | \$26,387    | \$11,519    | \$11,563    | \$15,732    | \$11,925    | 65.24%                        | -25.3%                        |
| <b>Orange</b>         | \$87,279    | \$77,412    | \$922       | \$39,775    | \$35,765    | \$20,306    | 329.82%                       | 12.7%                         |
| <b>Putnam</b>         | \$57,000    | \$59,037    | \$45,101    | \$37,569    | \$38,164    | \$33,742    | 68.93%                        | -3.5%                         |
| <b>Rockland</b>       | \$200,257   | \$195,459   | -\$4,984    | \$72,705    | \$65,290    | \$16,581    | 1107.77%                      | 2.5%                          |
| <b>Sullivan</b>       | \$26,769    | \$31,338    | \$21,245    | \$29,025    | \$25,270    | \$20,215    | 32.42%                        | -14.6%                        |
| <b>Ulster</b>         | \$42,353    | \$48,079    | \$35,419    | \$41,732    | \$36,210    | \$27,928    | 51.65%                        | -11.9%                        |
| <b>Westchester</b>    | \$231,695   | \$214,226   | \$198,049   | \$178,214   | \$165,827   | \$143,331   | 61.65%                        | 8.2%                          |
| <b>Hudson Valley*</b> | \$227,255   | \$224,699   | \$173,858   | \$177,823   | \$157,710   | \$131,668   | 72.60%                        | 1.1%                          |
| <b>New York State</b> | \$87,560    | \$83,387    | \$51,719    | \$70,625    | \$69,394    | \$60,401    | 44.97%                        | 5.0%                          |
| <b>U.S.</b>           | \$46,300    | \$36,950    | \$40,019    | NA          | NA          | NA          | NA                            | NA                            |

\* estimate

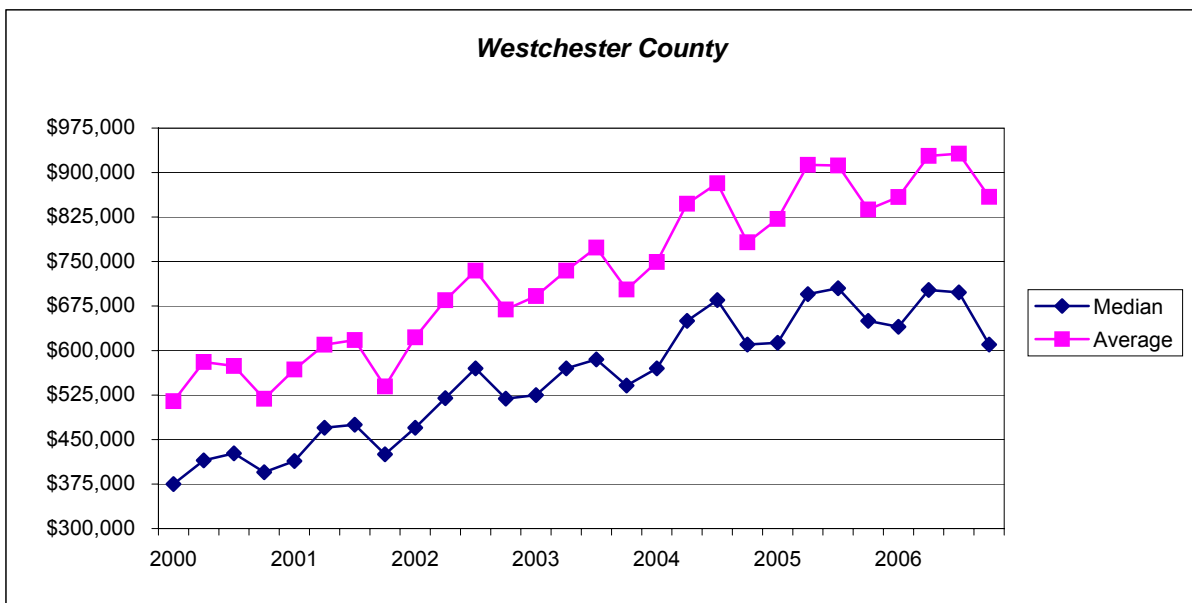
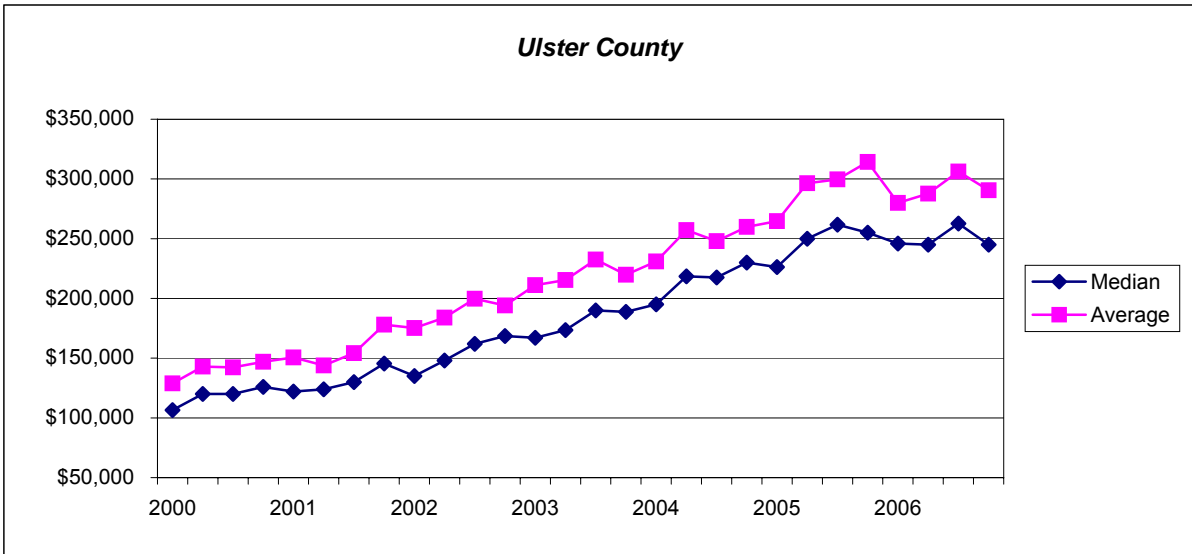
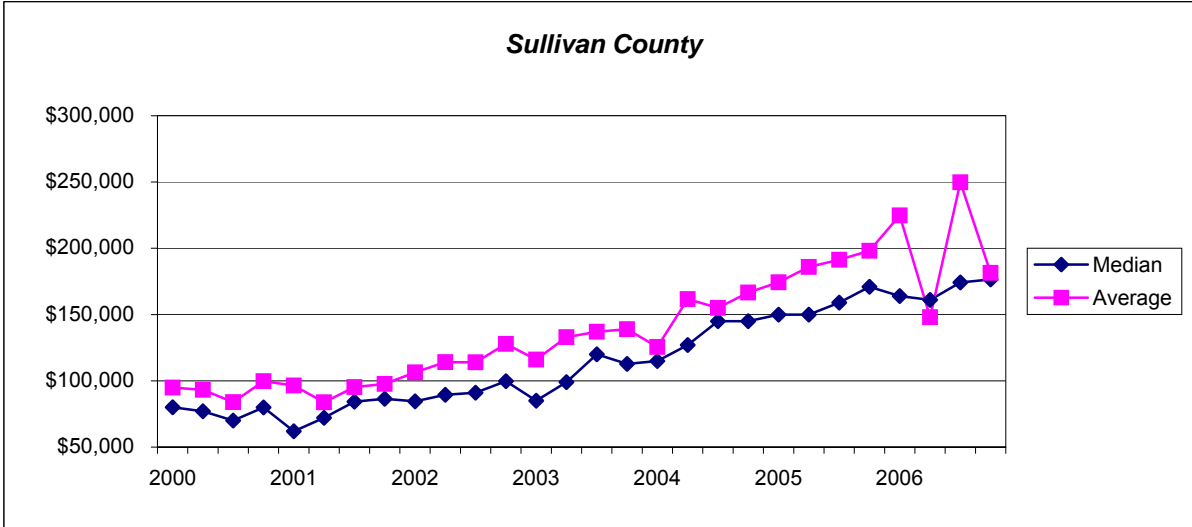
Median and Average Quarterly Sales Data 2000-2006



Median and Average Quarterly Sales Data 2000-2006



Median and Average Quarterly Sales Data 2000-2006



**Annual Number of Construction Permits  
Single Family Homes**

| Counties             | 2006         | 2005         | 2004         | 2003         | 2002         | 2001         | % Change      |              | CAGAR*       |
|----------------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|--------------|--------------|
|                      |              |              |              |              |              |              | 2005-2006     | 2001-2006    |              |
| Columbia             | 224          | 287          | 117          | 67           | 54           | 46           | -22.0%        | 387.0%       | 30.2%        |
| Dutchess             | 736          | 623          | 872          | 1,026        | 868          | 931          | 18.1%         | -20.9%       | -3.8%        |
| Greene               | 323          | 320          | 105          | 54           | 41           | 25           | 0.9%          | 1192.0%      | 53.2%        |
| Orange               | 1,033        | 1,244        | 1,445        | 1,405        | 1,673        | 1,608        | -17.0%        | -35.8%       | -7.1%        |
| Putnam               | 129          | 141          | 206          | 286          | 331          | 306          | -8.5%         | -57.8%       | -13.4%       |
| Rockland             | 307          | 308          | 210          | 197          | 235          | 285          | -0.3%         | 7.7%         | 1.2%         |
| Sullivan             | 554          | 740          | 401          | 219          | 231          | 146          | -25.1%        | 279.5%       | 24.9%        |
| Ulster               | 531          | 767          | 443          | 228          | 247          | 178          | -30.8%        | 198.3%       | 20.0%        |
| Westchester          | 434          | 780          | 934          | 876          | 1,037        | 1,102        | -44.4%        | -60.6%       | -14.4%       |
| <b>Hudson Valley</b> | <b>4,271</b> | <b>5,210</b> | <b>4,733</b> | <b>4,358</b> | <b>4,717</b> | <b>4,627</b> | <b>-18.0%</b> | <b>-7.7%</b> | <b>-1.3%</b> |

**Annual Number of Construction Permits  
All Residential Construction (# of Buildings)**

| Counties             | 2006         | 2005         | 2004         | 2003         | 2002         | 2001         | % Change      |              | CAGAR*       |
|----------------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|--------------|--------------|
|                      |              |              |              |              |              |              | 2005-2006     | 2001-2006    |              |
| Columbia             | 233          | 293          | 117          | 69           | 54           | 46           | -20.5%        | 406.5%       | 31.0%        |
| Dutchess             | 750          | 634          | 904          | 1,045        | 909          | 941          | 18.3%         | -20.3%       | -3.7%        |
| Greene               | 325          | 327          | 112          | 54           | 42           | 25           | -0.6%         | 1200.0%      | 53.3%        |
| Orange               | 1080         | 1321         | 1,498        | 1,518        | 1,747        | 1,660        | -18.2%        | -34.9%       | -6.9%        |
| Putnam               | 133          | 141          | 207          | 290          | 332          | 309          | -5.7%         | -57.0%       | -13.1%       |
| Rockland             | 362          | 348          | 269          | 248          | 263          | 324          | 4.0%          | 11.7%        | 1.9%         |
| Sullivan             | 625          | 778          | 441          | 220          | 240          | 149          | -19.7%        | 319.5%       | 27.0%        |
| Ulster               | 536          | 790          | 459          | 233          | 256          | 179          | -32.2%        | 199.4%       | 20.1%        |
| Westchester          | 497          | 847          | 1,083        | 984          | 1,184        | 1,233        | -41.3%        | -59.7%       | -14.1%       |
| <b>Hudson Valley</b> | <b>4,541</b> | <b>5,479</b> | <b>5,090</b> | <b>4,661</b> | <b>5,027</b> | <b>4,866</b> | <b>-17.1%</b> | <b>-6.7%</b> | <b>-1.1%</b> |

\* Compound annual Growth Rate (CAGAR)

**Annual Dollar Cost of Construction -  
Single Family Homes**

| Counties      | 2006        | 2005          | 2004            | 2003          | 2002          | 2001          | % Change  |           |
|---------------|-------------|---------------|-----------------|---------------|---------------|---------------|-----------|-----------|
|               |             |               |                 |               |               |               | 2005-2006 | 2001-2006 |
| Columbia      | 54,053,396  | 70,322,585    | \$19,925,675    | \$11,627,634  | \$10,206,140  | \$8,347,674   | -23.1%    | 547.5%    |
| Dutchess      | 154,048,551 | 177,699,719   | 207,898,500     | 201,597,563   | 177,231,780   | 173,122,990   | -13.3%    | -11.0%    |
| Greene        | 57,135,027  | 55,683,143    | 16,156,157      | 7,022,479     | 5,301,501     | 3,597,679     | 2.6%      | 1488.1%   |
| Orange        | 189,404,978 | 214,025,745   | 246,866,692     | 214,986,585   | 247,843,298   | 220,425,152   | -11.5%    | -14.1%    |
| Putnam        | 42,392,642  | 42,503,964    | 50,781,492      | 55,236,442    | 60,929,144    | 49,991,205    | -0.3%     | -15.2%    |
| Rockland      | 65,689,936  | 68,443,950    | 48,672,414      | 43,423,114    | 45,855,185    | 50,126,730    | -4.0%     | 31.0%     |
| Sullivan      | 101,382,701 | 112,176,237   | 52,802,002      | 24,548,895    | 21,456,750    | 15,399,835    | -9.6%     | 558.3%    |
| Ulster        | 107,806,325 | 153,153,240   | 82,205,080      | 35,817,203    | 40,024,432    | 26,201,426    | -29.6%    | 311.5%    |
| Westchester   | 213,963,490 | 263,772,800   | 296,289,502     | 250,023,711   | 310,786,042   | 315,777,946   | -18.9%    | -32.2%    |
| Hudson Valley | 985,877,046 | 1,157,781,383 | \$1,021,597,514 | \$844,283,626 | \$919,634,272 | \$862,990,637 | -14.8%    | 14.2%     |

**Annual Dollar Cost of Construction -  
All Residential Construction**

| Counties      | 2006          | 2005          | 2004            | 2003            | 2002            | 2001          | % Change  |           |
|---------------|---------------|---------------|-----------------|-----------------|-----------------|---------------|-----------|-----------|
|               |               |               |                 |                 |                 |               | 2005-2006 | 2001-2006 |
| Columbia      | 58,073,544    | 71,125,585    | \$19,925,675    | \$12,109,634    | \$10,206,140    | \$8,822,874   | -18.4%    | 558.2%    |
| Dutchess      | 161,798,551   | 189,095,719   | 221,325,439     | 210,956,785     | 197,968,764     | 176,723,295   | -14.4%    | -8.4%     |
| Greene        | 57,635,027    | 58,733,143    | 17,666,884      | 7,022,479       | 5,421,501       | 7,398,541     | -1.9%     | 679.0%    |
| Orange        | 221,848,499   | 258,326,383   | 273,253,352     | 246,871,656     | 271,652,816     | 244,820,565   | -14.1%    | -9.4%     |
| Putnam        | 44,648,967    | 42,503,964    | 51,478,674      | 62,530,042      | 61,290,014      | 51,434,685    | 5.0%      | -13.2%    |
| Rockland      | 106,642,755   | 85,254,584    | 67,419,788      | 58,184,679      | 51,090,865      | 58,458,106    | 25.1%     | 82.4%     |
| Sullivan      | 114,335,201   | 126,581,537   | 60,321,970      | 25,878,750      | 24,548,543      | 16,522,835    | -9.7%     | 592.0%    |
| Ulster        | 115,546,325   | 164,526,059   | 88,193,425      | 36,653,203      | 44,348,688      | 26,343,032    | -29.8%    | 338.6%    |
| Westchester   | 272,219,151   | 300,981,571   | 441,150,329     | 363,453,426     | 441,972,443     | 364,623,156   | -9.6%     | -25.3%    |
| Hudson Valley | 1,152,748,020 | 1,297,128,545 | \$1,240,735,536 | \$1,023,660,654 | \$1,108,499,774 | \$955,147,089 | -11.1%    | 20.7%     |

Source: U.S. Census Bureau

Compiled by Bureau of Economic Research, School of Management, Marist College

6/12/2007

**Annual Average Cost of Construction per Permit -  
Single Family Homes**

| Counties             | 2006             | 2005             | 2004             | 2003             | 2002             | 2001             | % Change    |              |
|----------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------|--------------|
|                      |                  |                  |                  |                  |                  |                  | 2005-2006   | 2001-2006    |
| Columbia             | \$241,310        | \$245,026        | \$170,305        | \$173,547        | \$189,003        | \$181,471        | -1.5%       | 33.0%        |
| Dutchess             | \$209,305        | \$285,232        | 238,416          | 196,489          | 204,184          | 185,954          | -26.6%      | 12.6%        |
| Greene               | \$176,889        | \$174,010        | 153,868          | 130,046          | 129,305          | 143,907          | 1.7%        | 22.9%        |
| Orange               | \$183,354        | \$172,046        | 170,842          | 153,015          | 148,143          | 137,080          | 6.6%        | 33.8%        |
| Putnam               | \$328,625        | \$301,447        | 246,512          | 193,134          | 184,076          | 163,370          | 9.0%        | 101.2%       |
| Rockland             | \$213,974        | \$222,221        | 231,773          | 220,422          | 195,128          | 175,883          | -3.7%       | 21.7%        |
| Sullivan             | \$183,001        | \$151,590        | 131,676          | 112,095          | 92,886           | 105,478          | 20.7%       | 73.5%        |
| Ulster               | \$203,025        | \$199,678        | 185,565          | 157,093          | 162,042          | 147,199          | 1.7%        | 37.9%        |
| Westchester          | \$493,003        | \$338,170        | 317,226          | 285,415          | 299,697          | 286,550          | 45.8%       | 72.0%        |
| <b>Hudson Valley</b> | <b>\$230,830</b> | <b>\$222,223</b> | <b>\$215,846</b> | <b>\$193,732</b> | <b>\$194,962</b> | <b>\$186,512</b> | <b>3.9%</b> | <b>23.8%</b> |

**Annual Average Cost of Construction per Permit -  
All Residential Construction**

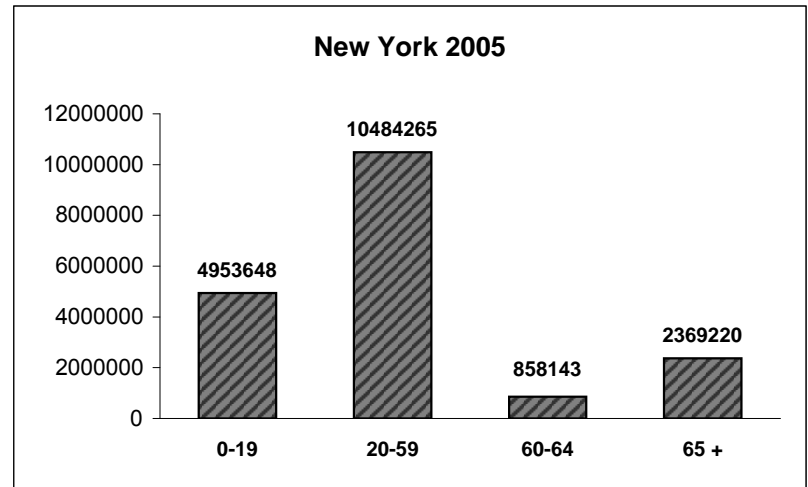
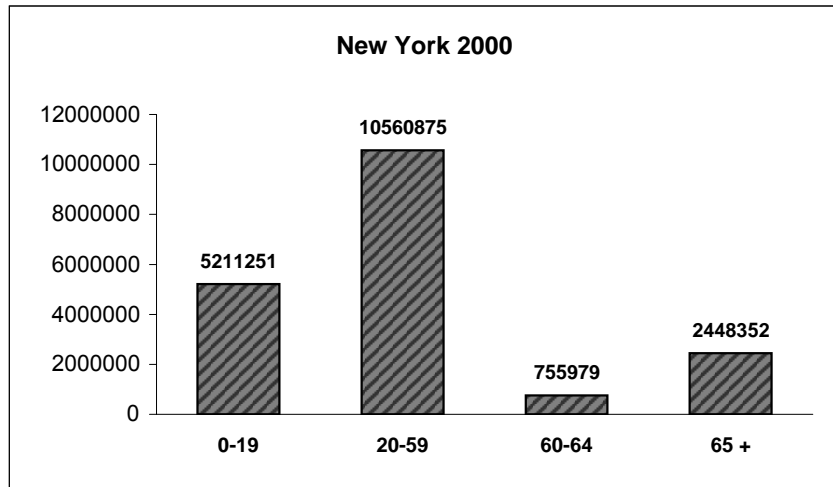
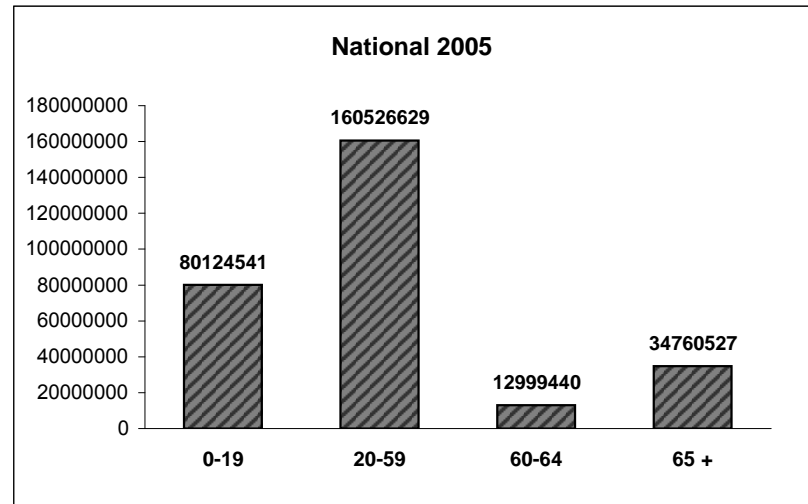
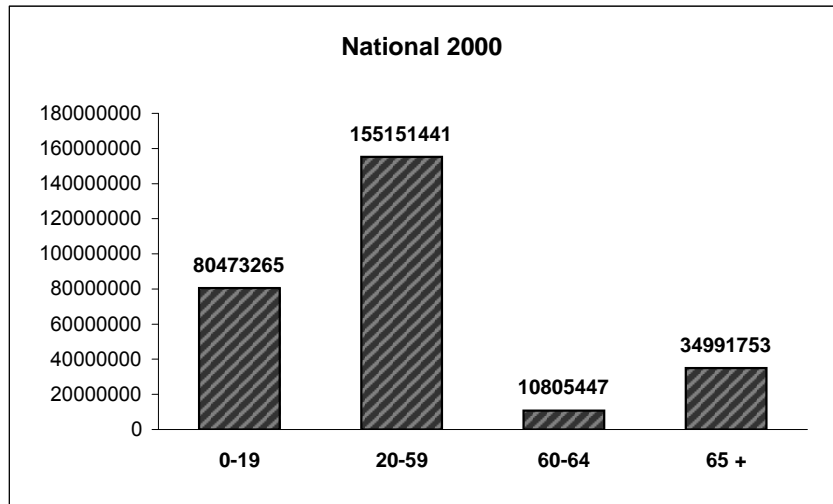
| Counties             | 2006             | 2005             | 2004             | 2003             | 2002             | 2001             | % Change    |              |
|----------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------|--------------|
|                      |                  |                  |                  |                  |                  |                  | 2005-2006   | 2001-2006    |
| Columbia             | \$249,243        | \$242,749        | \$170,305        | \$175,502        | \$189,003        | \$191,802        | 2.7%        | 29.9%        |
| Dutchess             | \$215,731        | \$298,258        | 244,829          | 201,873          | 217,787          | 187,804          | -27.7%      | 14.9%        |
| Greene               | \$177,339        | \$179,612        | 157,740          | 130,046          | 129,083          | 295,942          | -1.3%       | -40.1%       |
| Orange               | \$205,415        | \$195,554        | 182,412          | 162,630          | 155,497          | 147,482          | 5.0%        | 39.3%        |
| Putnam               | \$335,707        | \$301,447        | 248,689          | 215,621          | 184,608          | 166,455          | 11.4%       | 101.7%       |
| Rockland             | \$294,593        | \$244,984        | 250,631          | 234,616          | 194,262          | 180,426          | 20.2%       | 63.3%        |
| Sullivan             | \$182,936        | \$162,701        | 136,785          | 117,631          | 102,286          | 110,892          | 12.4%       | 65.0%        |
| Ulster               | \$215,572        | \$208,261        | 192,143          | 157,310          | 173,237          | 147,168          | 3.5%        | 46.5%        |
| Westchester          | \$547,725        | \$355,350        | 407,341          | 369,363          | 373,288          | 295,720          | 54.1%       | 85.2%        |
| <b>Hudson Valley</b> | <b>\$253,853</b> | <b>\$236,745</b> | <b>\$243,759</b> | <b>\$219,623</b> | <b>\$220,509</b> | <b>\$196,290</b> | <b>7.2%</b> | <b>29.3%</b> |

Estimates of the Components of Population Change  
July 1, 2005 to July 1, 2006

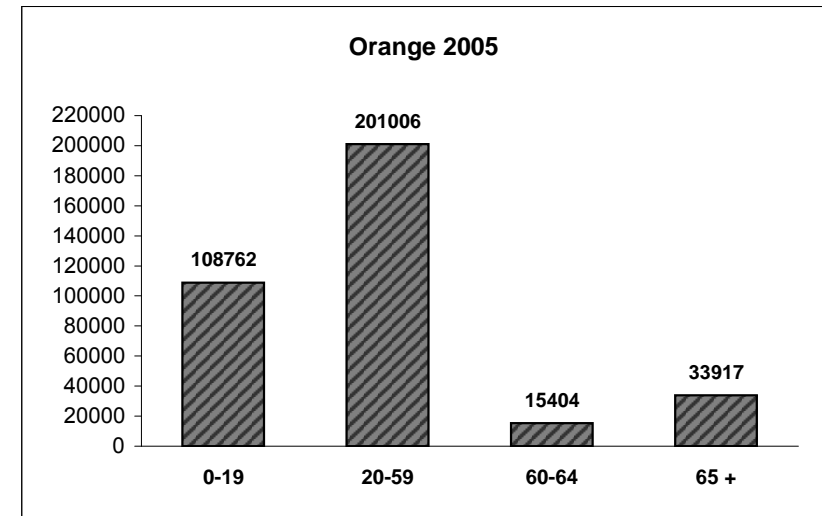
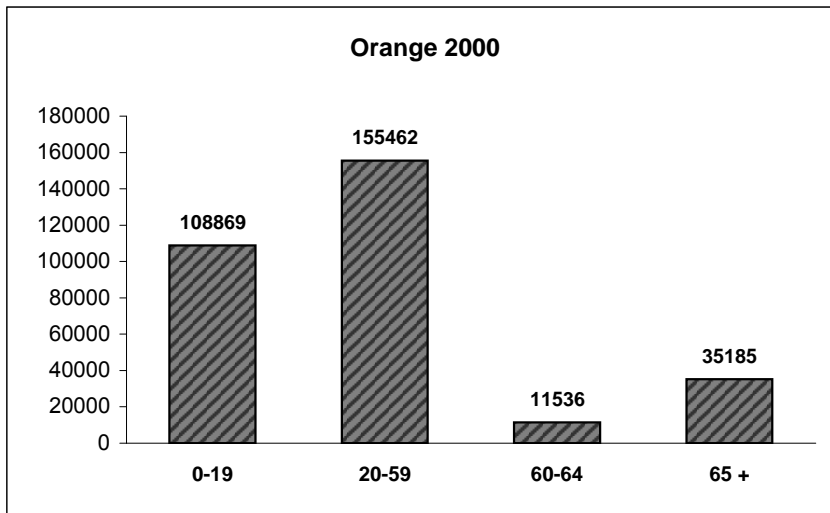
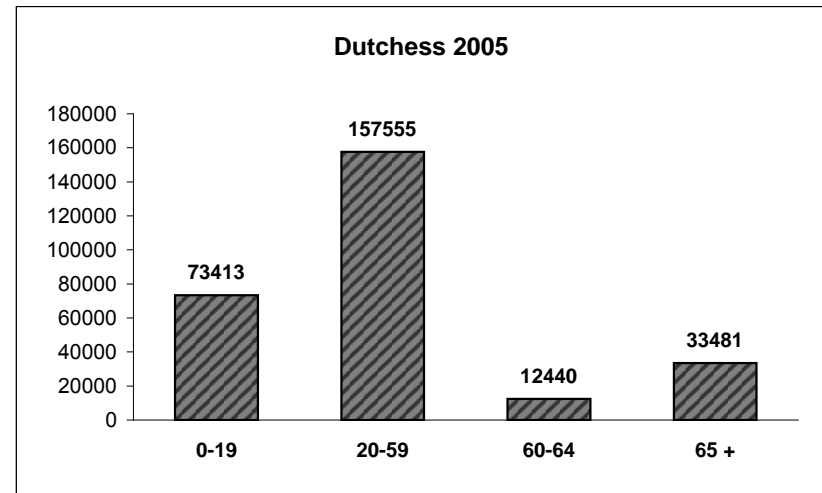
|                | Total<br>Population<br>Change | Births | Deaths | Net<br>International<br>Migration | Net<br>Internal<br>Migration | Residual* |
|----------------|-------------------------------|--------|--------|-----------------------------------|------------------------------|-----------|
| Columbia       | -372                          | 592    | 736    | 58                                | -293                         | 7         |
| Dutchess       | 637                           | 3159   | 2323   | 738                               | -990                         | 53        |
| Greene         | 263                           | 432    | 575    | 34                                | 370                          | 2         |
| Orange         | 3642                          | 5325   | 2518   | 975                               | -226                         | 86        |
| Putnam         | 75                            | 1138   | 591    | 226                               | -712                         | 14        |
| Rockland       | 329                           | 4777   | 1990   | 1545                              | -4009                        | 6         |
| Sullivan       | 433                           | 884    | 713    | 130                               | 118                          | 14        |
| Ulster         | 309                           | 1757   | 1615   | 235                               | -107                         | 39        |
| Westchester    | 1636                          | 12093  | 7377   | 6996                              | -10104                       | 28        |
| New York State | -9538                         | 247783 | 156561 | 124371                            | -225766                      | 635       |

\* Residuals arise when a state or county challenges an estimate and the U.S. Census Bureau accepts the challenge.

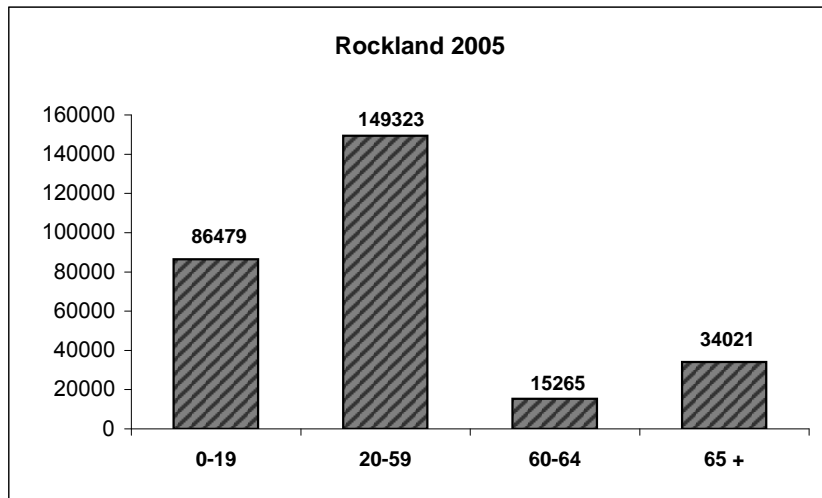
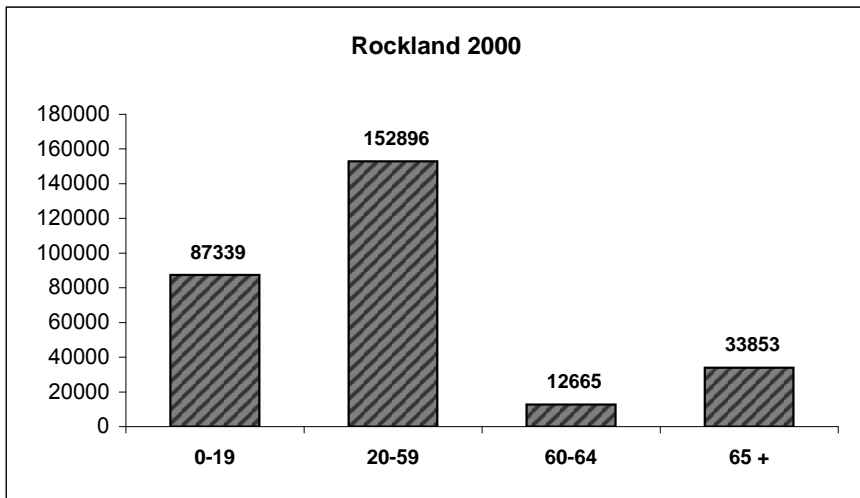
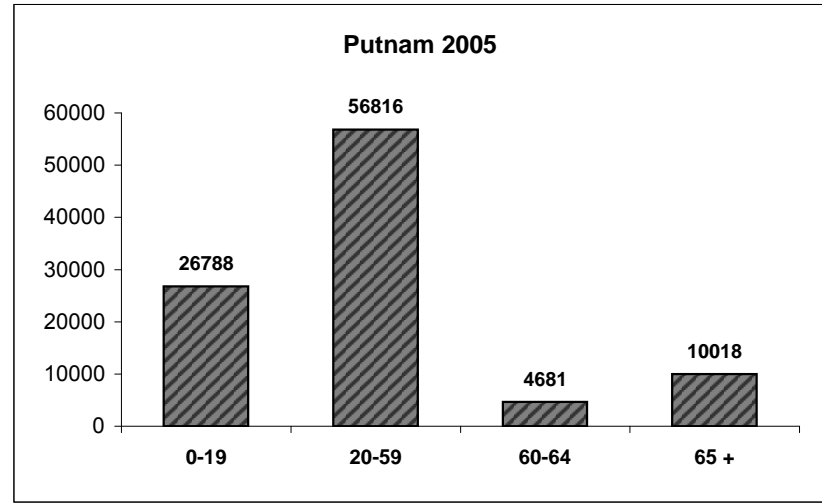
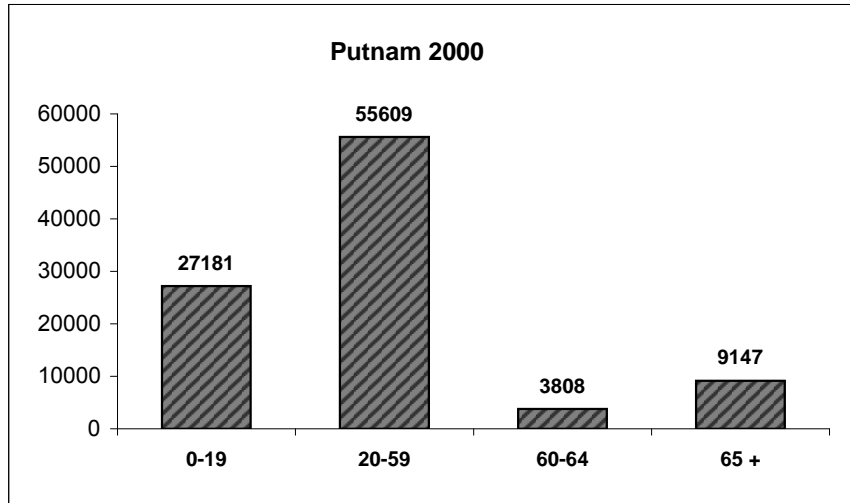
## Population Distribution by Age Years 2000 and 2005



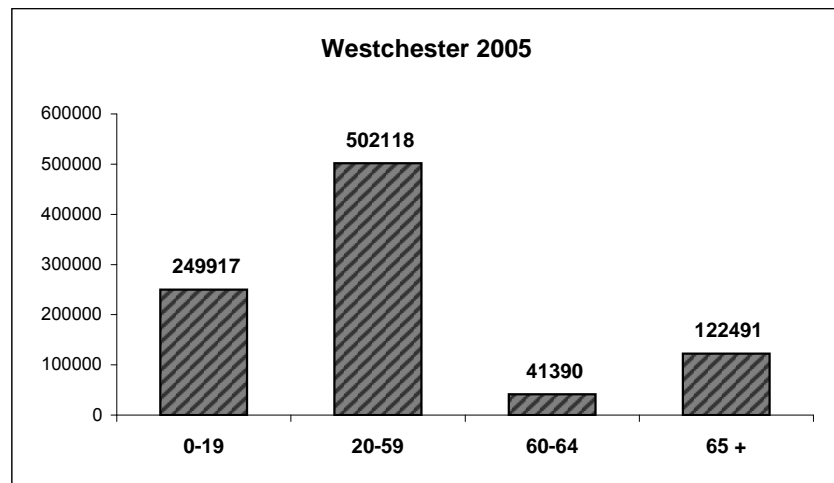
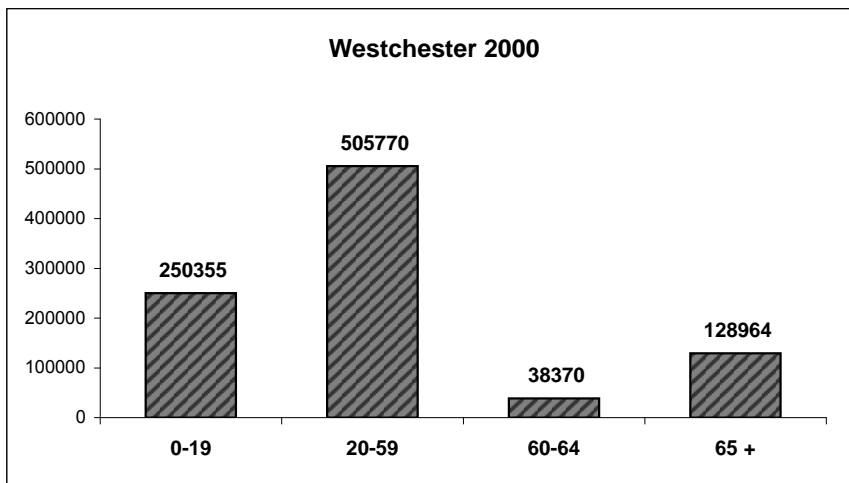
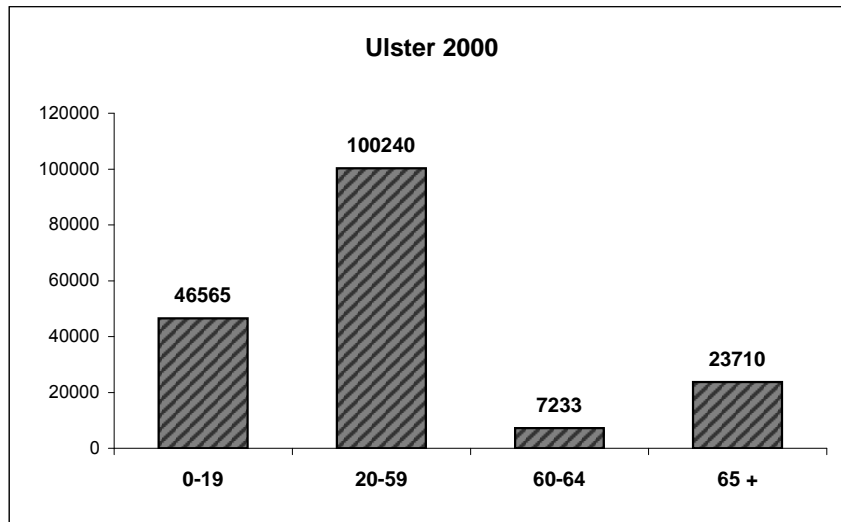
## Population Distribution by Age Years 2000 and 2005



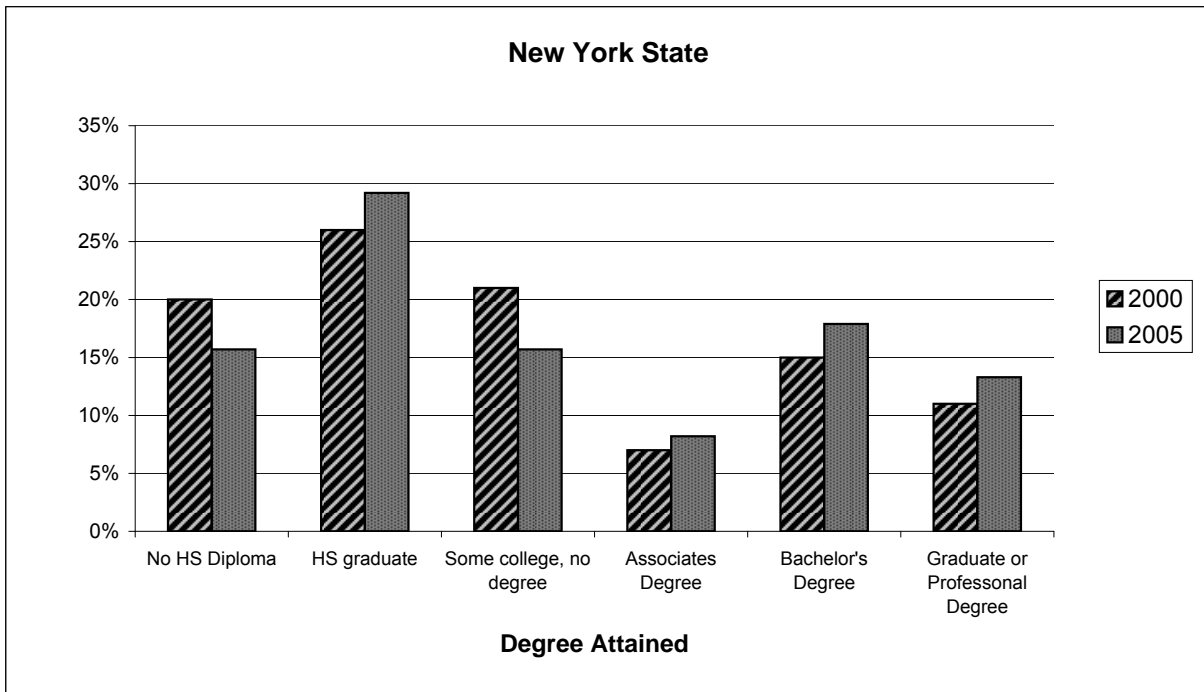
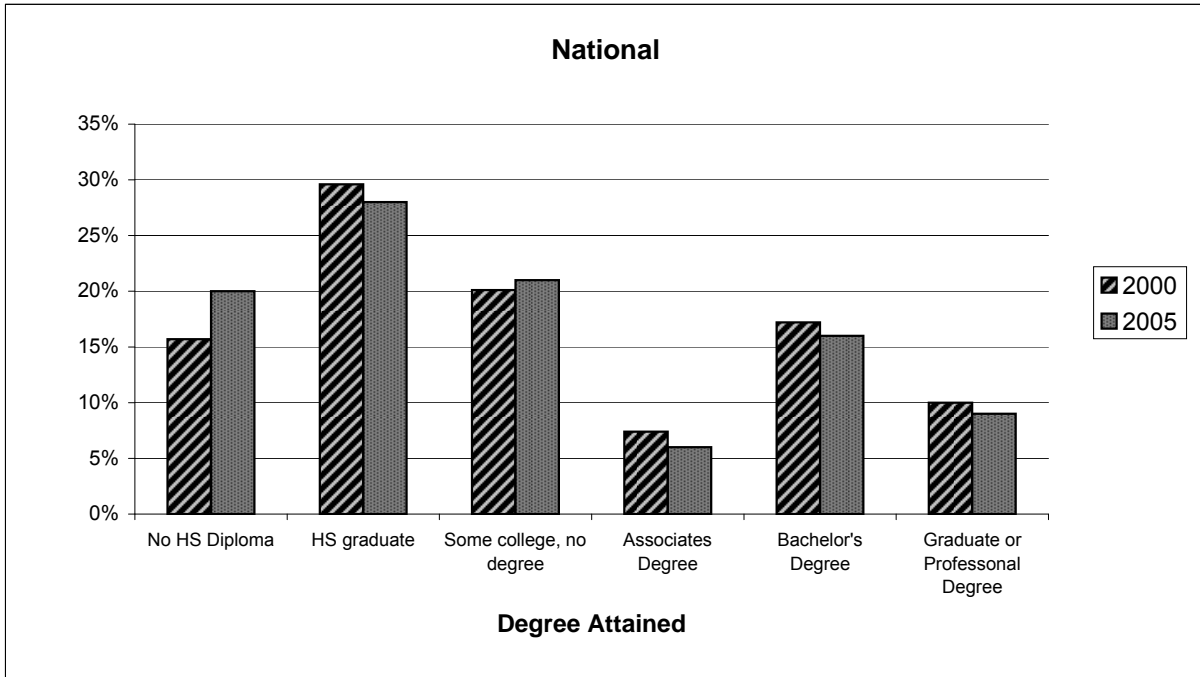
## Population Distribution by Age Years 2000 and 2005



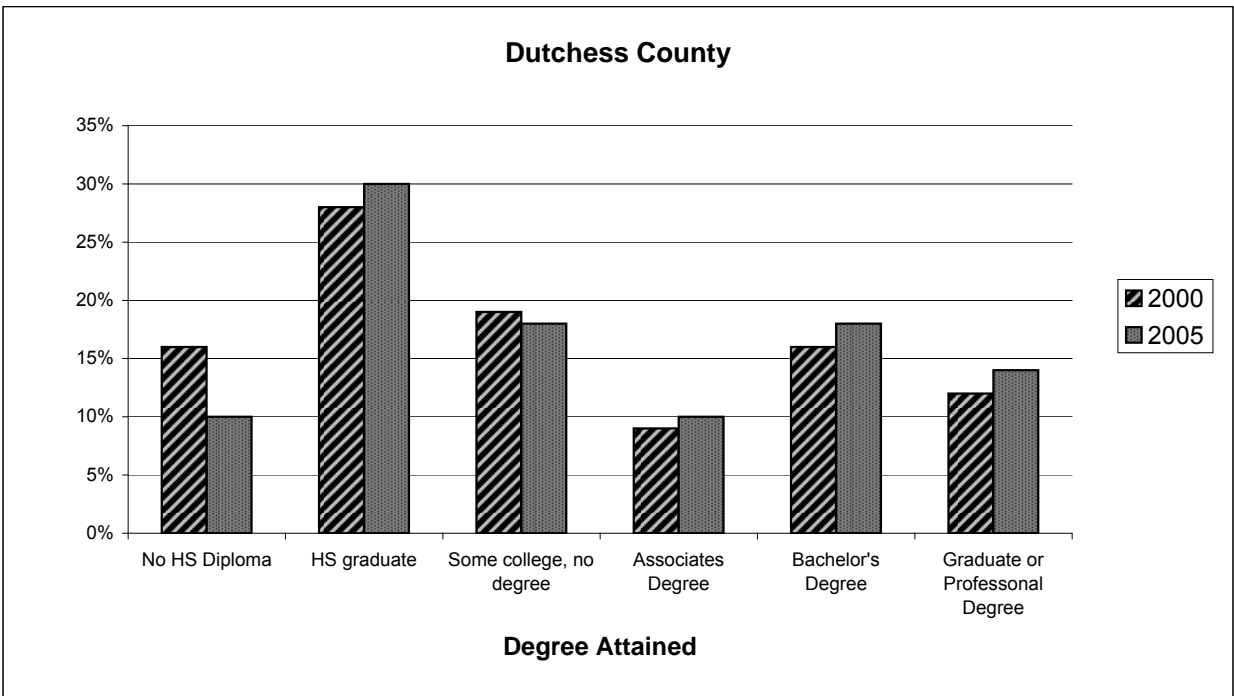
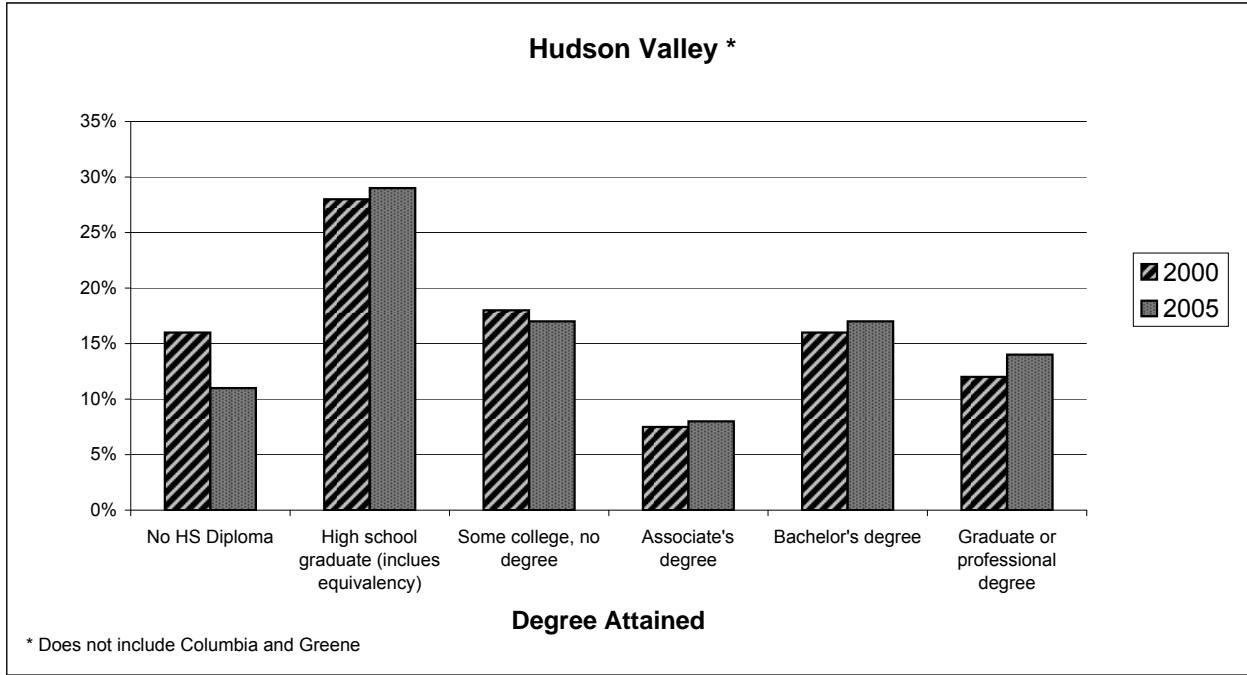
## Population Distribution by Age Years 2000 and 2005



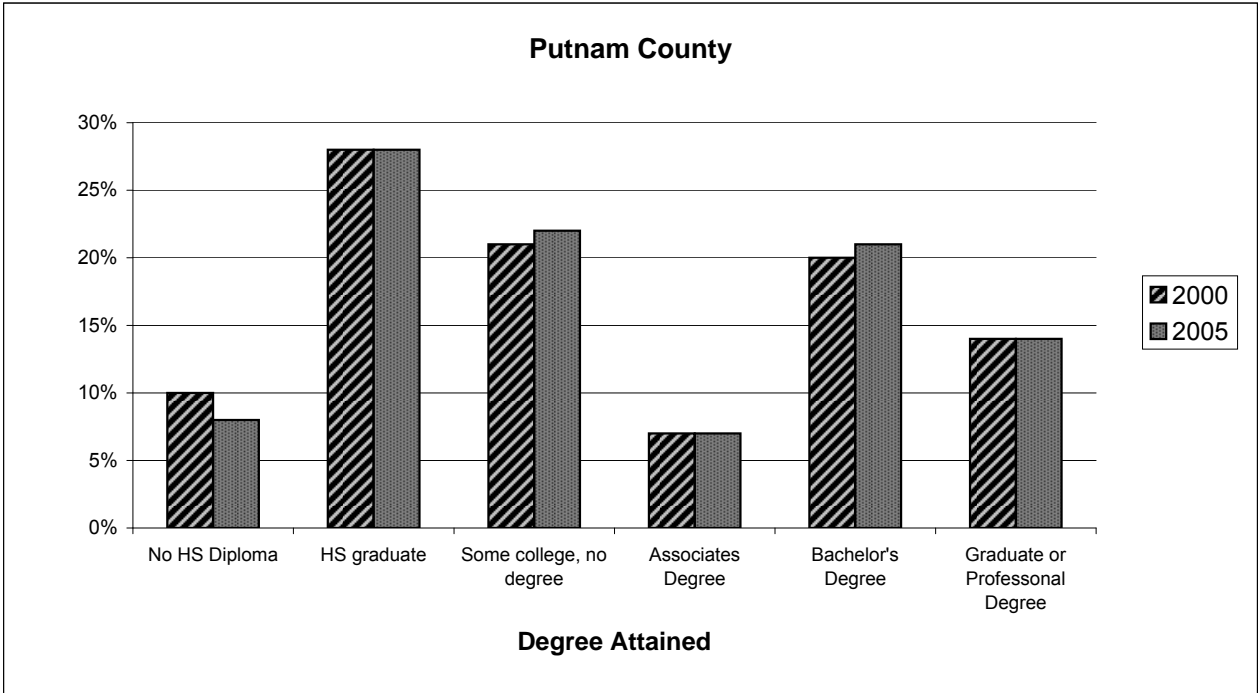
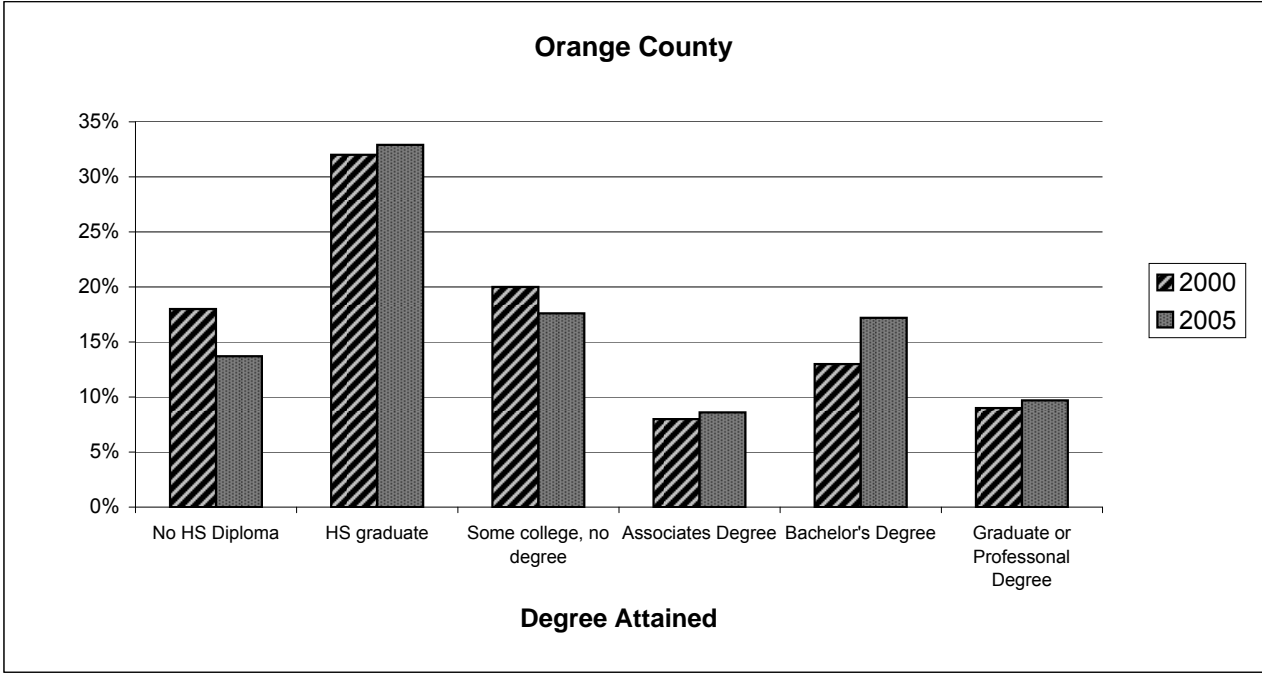
Average Education Attainment as a  
Percentage of the Population  
Years 2000 and 2005



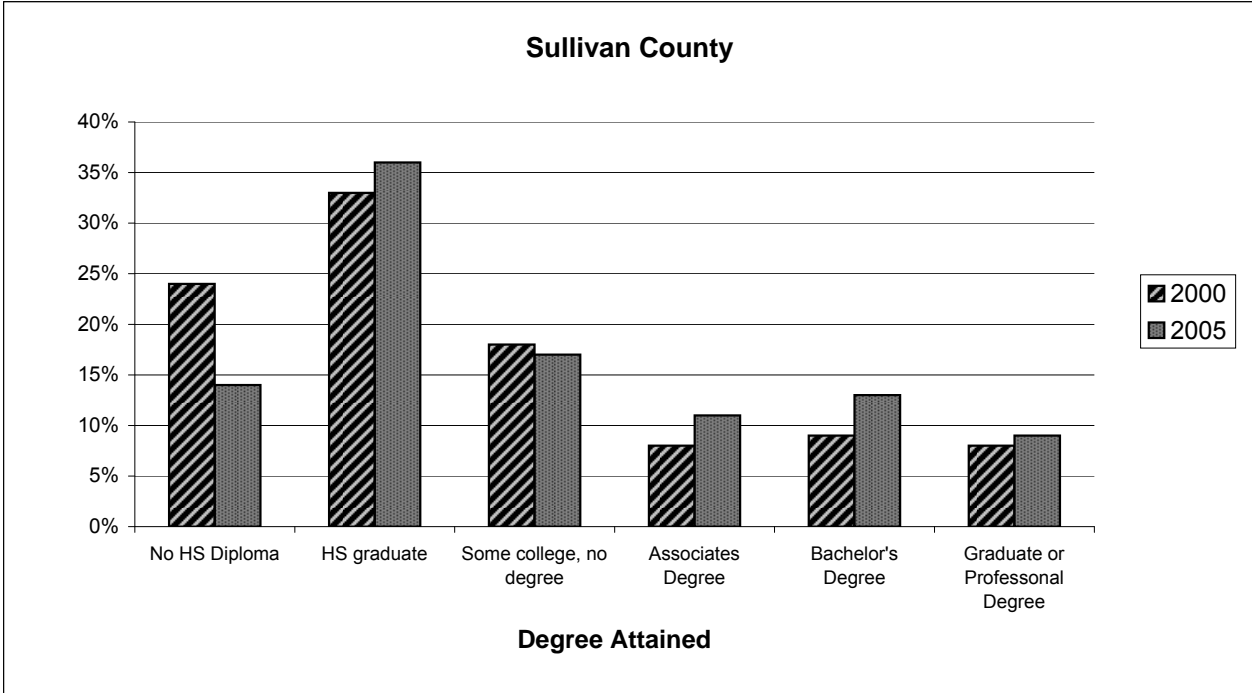
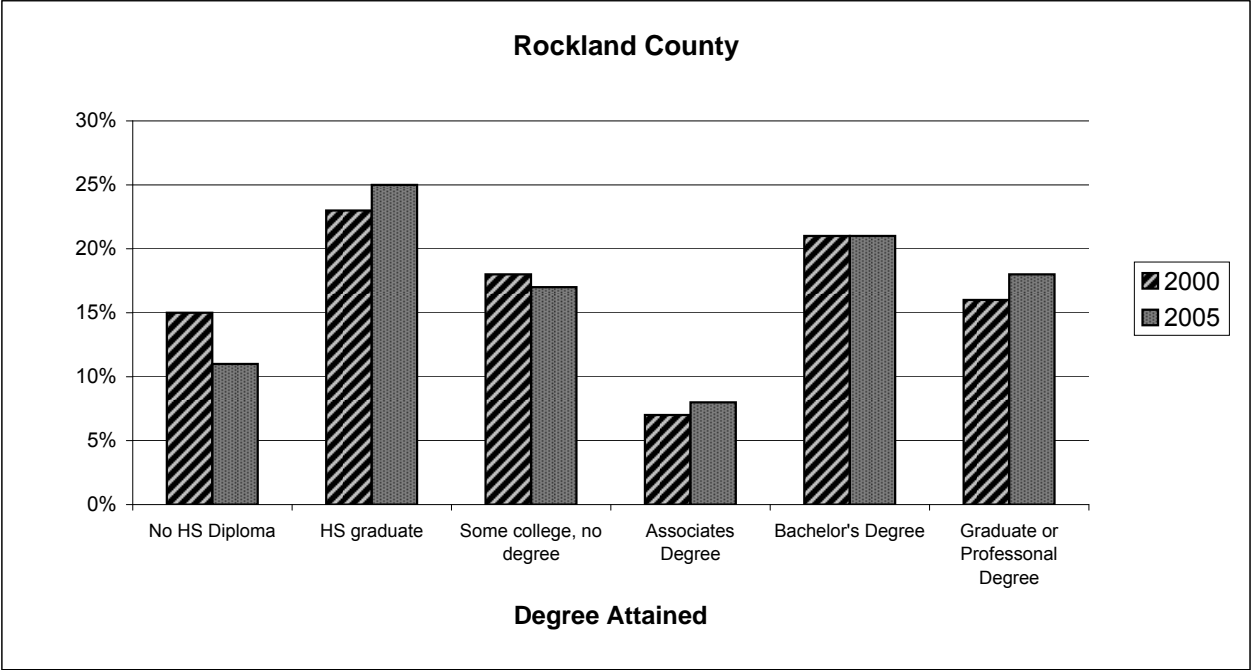
Average Education Attainment as a  
Percentage of the Population  
Years 2000 and 2005



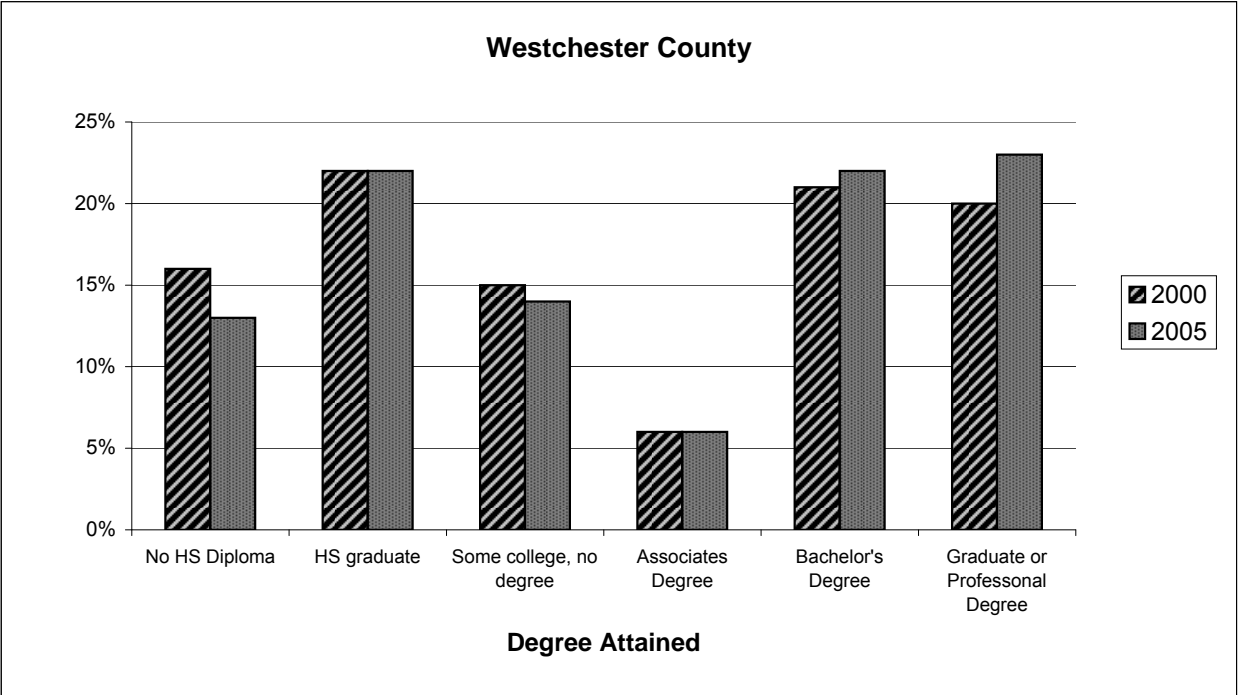
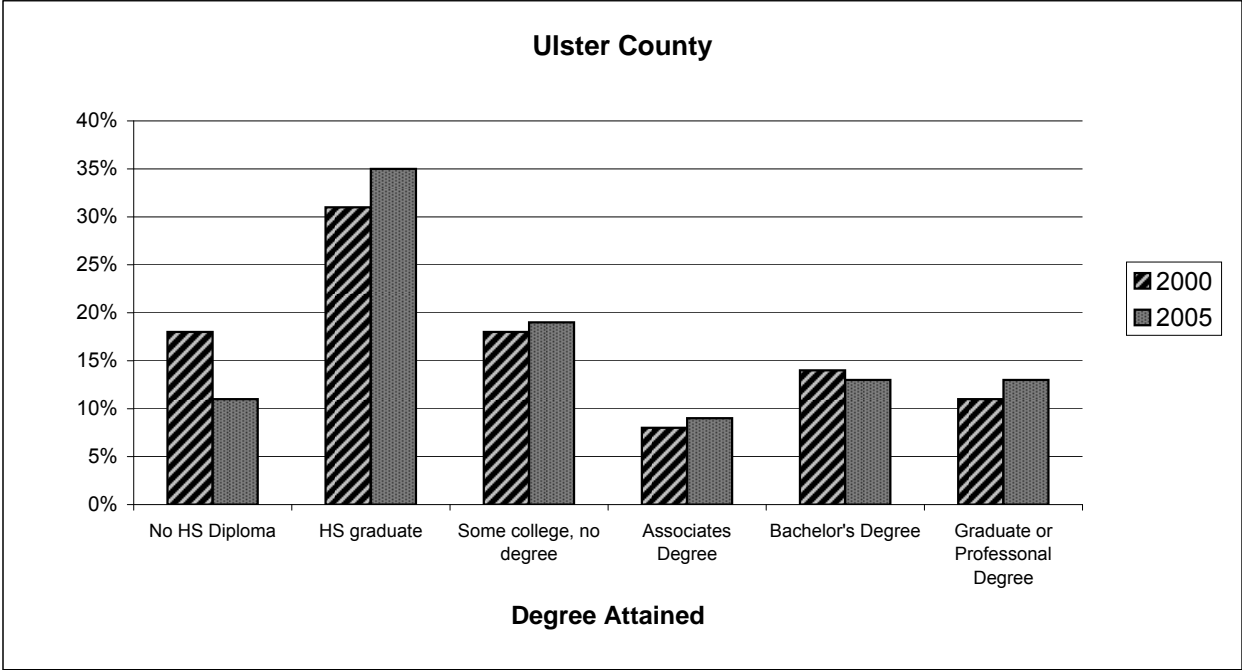
Average Education Attainment as a  
Percentage of the Population  
Years 2000 and 2005



Average Education Attainment as a  
Percentage of the Population  
Years 2000 and 2005



Average Education Attainment as a  
Percentage of the Population  
Years 2000 and 2005



**Total Sales Tax Collection  
Years 2006-2002**

| <b>County</b>        | <b>2006</b>            | <b>2005</b>            | <b>2004</b>            | <b>2003</b>          | <b>2002</b>          |
|----------------------|------------------------|------------------------|------------------------|----------------------|----------------------|
| Columbia             | \$31,668,939           | \$30,387,155           | \$28,615,352           | \$26,996,809         | \$25,092,772         |
| Dutchess             | \$149,078,594          | \$153,789,345          | \$147,933,116          | \$128,831,444        | \$111,217,081        |
| Greene               | \$26,431,417           | \$25,203,780           | \$22,642,246           | \$20,820,638         | \$19,692,787         |
| Orange               | \$219,619,088          | \$212,411,769          | \$181,933,402          | \$151,534,021        | \$146,555,138        |
| Putnam               | \$42,974,171           | \$37,989,168           | \$36,605,169           | \$34,211,919         | \$32,699,867         |
| Rockland             | \$156,905,915          | \$155,461,881          | \$147,829,373          | \$146,248,414        | \$123,231,352        |
| Sullivan             | \$32,531,975           | \$31,543,725           | \$30,014,631           | \$24,932,819         | \$22,520,587         |
| Ulster               | \$98,281,471           | \$94,371,372           | \$91,463,759           | \$89,649,405         | \$83,010,457         |
| Westchester          | \$442,254,806          | \$430,238,671          | \$398,111,009          | \$341,975,798        | \$336,452,635        |
| <b>Hudson Valley</b> | <b>\$1,199,746,376</b> | <b>\$1,171,396,866</b> | <b>\$1,085,148,057</b> | <b>\$965,201,267</b> | <b>\$900,472,676</b> |

**Yearly Percentage Change**

| <b>County</b>        | <b>2006-2005</b> | <b>2005-2004</b> | <b>2004-2003</b> | <b>2003-2002</b> | <b>2002-2001</b> |
|----------------------|------------------|------------------|------------------|------------------|------------------|
| Columbia             | 4.22%            | 6.19%            | 6.00%            | 7.59%            | 9.29%            |
| Dutchess             | -3.06%           | 3.96%            | 14.83%           | 15.84%           | 4.27%            |
| Greene               | 4.87%            | 11.31%           | 8.75%            | 5.73%            | 6.44%            |
| Orange               | 3.39%            | 16.75%           | 20.06%           | 3.40%            | 11.39%           |
| Putnam               | 13.12%           | 3.78%            | 7.00%            | 4.62%            | 21.85%           |
| Rockland             | 0.93%            | 5.16%            | 1.08%            | 18.68%           | 21.67%           |
| Sullivan             | 3.13%            | 5.09%            | 20.38%           | 10.71%           | 18.31%           |
| Ulster               | 4.14%            | 3.18%            | 2.02%            | 8.00%            | 9.27%            |
| Westchester          | 2.79%            | 8.07%            | 16.41%           | 1.64%            | 5.58%            |
| <b>Hudson Valley</b> | <b>2.42%</b>     | <b>7.95%</b>     | <b>12.43%</b>    | <b>7.19%</b>     | <b>9.61%</b>     |

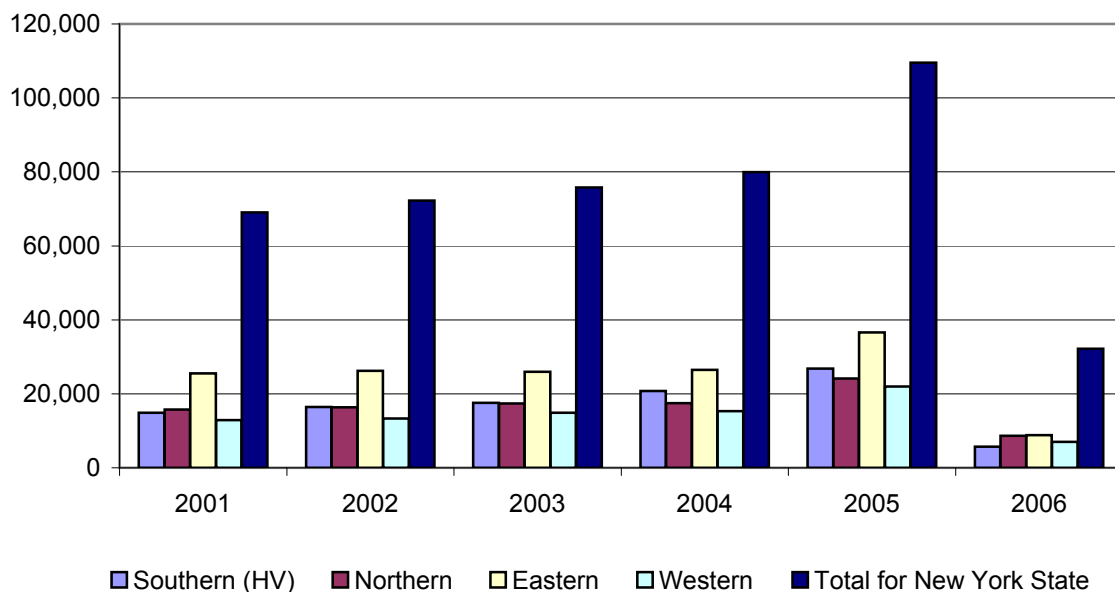
## Bankruptcies by Court District 2001-2006

| District                        | 2001          | 2002          | 2003          | 2004          | 2005           | 2006          |
|---------------------------------|---------------|---------------|---------------|---------------|----------------|---------------|
| Southern (HV)                   | 14,899        | 16,407        | 17,548        | 20,729        | 26,856         | 5,732         |
| Northern                        | 15,758        | 16,309        | 17,399        | 17,501        | 24,148         | 8,653         |
| Eastern                         | 25,487        | 26,216        | 25,949        | 26,445        | 36,589         | 8,808         |
| Western                         | 12,901        | 13,347        | 14,894        | 15,285        | 21,979         | 7,023         |
| <b>Total for New York State</b> | <b>69,045</b> | <b>72,279</b> | <b>75,790</b> | <b>79,960</b> | <b>109,572</b> | <b>32,222</b> |

## Change From Prior Year

| District                        | 2001     | 2002        | 2003        | 2004        | 2005         | 2006          |
|---------------------------------|----------|-------------|-------------|-------------|--------------|---------------|
| Southern (HV)                   | —        | 10.1%       | 7.0%        | 18.1%       | 29.6%        | -78.7%        |
| Northern                        | —        | 3.5%        | 6.7%        | 0.6%        | 38.0%        | -64.2%        |
| Eastern                         | —        | 2.9%        | -1.0%       | 1.9%        | 38.4%        | -75.9%        |
| Western                         | —        | 3.5%        | 11.6%       | 2.6%        | 43.8%        | -68.0%        |
| <b>Total for New York State</b> | <b>—</b> | <b>4.7%</b> | <b>4.9%</b> | <b>5.5%</b> | <b>37.0%</b> | <b>-70.6%</b> |

## Bankruptcies within New York State by District 2001-2006



## Total Bankruptcy Filings By Chapter

|             | <b>Total Filings</b> | <b>Chapter 7</b> | <b>Chapter 11</b> | <b>Chapter 12</b> | <b>Chapter 13</b> |
|-------------|----------------------|------------------|-------------------|-------------------|-------------------|
| <b>2001</b> | 69,045               | 54,923           | 1,427             | 10                | 12,659            |
| <b>2002</b> | 72,279               | 56,134           | 1,754             | 14                | 14,342            |
| <b>2003</b> | 75,790               | 59,704           | 1,180             | 28                | 14,836            |
| <b>2004</b> | 79,960               | 61,938           | 3,174             | 5                 | 14,733            |
| <b>2005</b> | 109,572              | 94,576           | 1,049             | 19                | 13,876            |
| <b>2006</b> | 9,299                | 6,430            | 123               | -                 | 2,734             |

|             | <b>Total Business</b> | <b>Chapter 7</b> | <b>Chapter 11</b> | <b>Chapter 12</b> | <b>Chapter 13</b> |
|-------------|-----------------------|------------------|-------------------|-------------------|-------------------|
| <b>2001</b> | 2,429                 | 853              | 1,368             | 10                | 172               |
| <b>2002</b> | 2,582                 | 717              | 1,679             | 14                | 139               |
| <b>2003</b> | 1,945                 | 634              | 1,119             | 28                | 122               |
| <b>2004</b> | 4,063                 | 657              | 3,139             | 5                 | 152               |
| <b>2005</b> | 2,106                 | 931              | 985               | 19                | 128               |
| <b>2006</b> | 335                   | 172              | 116               | 5                 | 36                |

|             | <b>Total Non-Business</b> | <b>Chapter 7</b> | <b>Chapter 11</b> | <b>Chapter 12</b> | <b>Chapter 13</b> |
|-------------|---------------------------|------------------|-------------------|-------------------|-------------------|
| <b>2001</b> | 66,616                    | 54,070           | 59                | -                 | 12,487            |
| <b>2002</b> | 69,697                    | 55,417           | 75                | -                 | 14,203            |
| <b>2003</b> | 73,845                    | 59,070           | 61                | -                 | 14,714            |
| <b>2004</b> | 75,897                    | 61,281           | 35                | -                 | 14,581            |
| <b>2005</b> | 107,466                   | 93,645           | 64                | -                 | 13,748            |

## Historic Sites

| <b>Visitation (Tours and Grounds) at Roosevelt-Vanderbilt National Historic Sites 2001-2005</b> |                           |                |                |                |                |                  |                  |
|---|---------------------------|----------------|----------------|----------------|----------------|------------------|------------------|
| <b>Roosevelt-Vanderbilt NHS</b>   | <b>Number of Visitors</b> |                |                |                |                | <b>% Change</b>  | <b>% Change</b>  |
|   | <b>2006</b>               | <b>2005</b>    | <b>2004</b>    | <b>2003</b>    | <b>2002</b>    | <b>2006-2002</b> | <b>2006-2005</b> |
| Roosevelt NHS   | 117,166                   | 108,611        | 103,671        | 105,026        | 125,949        | -7.0%            | 7.9%             |
| Vanderbilt NHS  | 460,262                   | 372,517        | 405,264        | 339,234        | 397,431        | 15.8%            | 23.6%            |
| Eleanor Roosevelt NHS^  | 16,055                    | 52,690         | 53,765         | 57,634         | 71,189         | -77.4%           | -69.5%           |
| <b>Total</b>  | <b>593,483</b>            | <b>533,818</b> | <b>562,700</b> | <b>501,894</b> | <b>594,569</b> | <b>-0.2%</b>     | <b>11.2%</b>     |

| <b>Visitors Taking Tours - Roosevelt-Vanderbilt National Historic Sites 2001-2005</b> |                           |                |                |                |                |                  |                  |
|---|---------------------------|----------------|----------------|----------------|----------------|------------------|------------------|
| <b>Roosevelt-Vanderbilt NHS</b>   | <b>Number of Visitors</b> |                |                |                |                | <b>% Change</b>  | <b>% Change</b>  |
|   | <b>2006</b>               | <b>2005</b>    | <b>2004</b>    | <b>2003</b>    | <b>2002</b>    | <b>2006-2002</b> | <b>2006-2005</b> |
| Roosevelt NHS   | 93,732                    | 86,887         | 82,935         | 84,020         | 100,461        | -6.7%            | 7.9%             |
| Vanderbilt NHS  | 62,895                    | 65,621         | 67,005         | 76,415         | 84,527         | -25.6%           | -4.2%            |
| Eleanor Roosevelt NHS^  | 5,581                     | 19,854         | 22,276         | 25,155         | 28,426         | -80.4%           | -71.9%           |
| <b>Total</b>  | <b>162,208</b>            | <b>172,362</b> | <b>172,216</b> | <b>185,590</b> | <b>213,414</b> | <b>-24.0%</b>    | <b>-5.9%</b>     |

| <b>Visitors Taking Tours - Martin VanBuren Historic Site 2001-2005</b> |                           |             |             |             |             |                  |                  |
|--|---------------------------|-------------|-------------|-------------|-------------|------------------|------------------|
| <b>Martin VanBuren</b>   | <b>Number of Visitors</b> |             |             |             |             | <b>% Change</b>  | <b>% Change</b>  |
|  | <b>2006</b>               | <b>2005</b> | <b>2004</b> | <b>2003</b> | <b>2002</b> | <b>2006-2002</b> | <b>2006-2005</b> |
| Martin VanBuren  | 25,455                    | 11,165      | 13,866      | 14,594      | 16,036      | 58.7%            | 128.0%           |

| <b>Total Visitors Taking Tours at: Roosevelt, Vanderbilt , VanBuren Sites</b> |                           |                |                |                |                |                  |                  |
|---|---------------------------|----------------|----------------|----------------|----------------|------------------|------------------|
| <b>Summary</b>  | <b>Number of Visitors</b> |                |                |                |                | <b>% Change</b>  | <b>% Change</b>  |
|   | <b>2006</b>               | <b>2005</b>    | <b>2004</b>    | <b>2003</b>    | <b>2002</b>    | <b>2006-2002</b> | <b>2006-2005</b> |
| <b>Total</b>  | <b>187,663</b>            | <b>183,527</b> | <b>186,082</b> | <b>200,184</b> | <b>229,450</b> | <b>-18.2%</b>    | <b>2.3%</b>      |